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ANNUAL REPORT of the DIVISION of BANKING

Gerald Lewis, Comptroller
STATE of FLORIDA
1981

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Acknowledgements

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This document was promulgated at an annual cost of $10,472.00 or $13.13 per copy to provide detailed financial and statistical information regarding State Chartered Banks, Savings and Loan Associations, and Credit Unions. (F.S. 655.053)

OFFICE OF COMPTROLLER

DEPARTMENT OF BANKING AND FINANCE

STATE OF FLORIDA

TALLAHASSEE
32301

GERALD LEWIS
COMPTROLLER OF FLORIDA

May 26, 1983

The Honorable D. Robert Graham
Governor
State Capitol
Tallahassee, Florida 32301

Dear Governor Graham:

In compliance with Section 655.053, Florida Statutes, I am pleased to submit the report of the Division of Banking for the calendar year 1981.

The report includes historical and statistical information concerning banking in Florida and statements of the general condition of existing state financial institutions.

I trust this report will be of assistance to you and the citizens of the State of Florida.

Respectfully,

Gerald Lewis

GERALD LEWIS

GL:cmm

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Gerald W. Oliver	**Deputy Comptroller, Banking, Securities and Investigations**

DIVISION OF BANKING PERSONNEL

ADMINISTRATIVE

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Clyde Willard	Assistant General Counsel
W. Douglas Johnson	Economist
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Debra Belyeu	Statistician
B. J. Clark	Administrative Assistant
Sandra Manley	Accountant
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Kathy Ryan	Secretary
Gloria Merritt	Secretary

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John A. McCrary	Bank and Trust Company Administrator
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David Devick	Research and Evaluation Specialist
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Cheryl C. Solomon	Financial Depository Examiner Supervisor—Int'l.
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George Tucker	Financial Depository Examiner—Bank
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Sandra L. Warren	Financial Depository Examiner—Bank

Pensacola Area

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Peggy H. Green	Financial Depository Examiner—Thrift[7]

COMMISSIONERS OF BANKING
IN FLORIDA
1886-1981

	From	To
W. D. Barnes	1886	1891
W. D. Bloxham	1891	1897
W. H. Reynolds	1897	1901
A. C. Croom	1901	1912
W. V. Knott	1912	1917
Ernest Amos	1917	1933
J. M. Lee	1933	1947
C. M. Gay	1947	1955
Ray E. Green	1955	1965
Fred O. Dickinson, Jr.	1965	1975
Gerald Lewis	1975	

STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA *

At Five Year Intervals, 1895-1981
(In Thousands of Dollars)

YEAR	NUMBER OF BANKS	TOTAL ASSETS	TOTAL CAPITAL ACCOUNTS	LOANS DISCOUNTS & OVERDRAFTS	TOTAL DEPOSITS
1895	21	1,692	666	943	974
1900	22	4,510	1,006	2,637	3,408
1905	41	14,338	3,222	9,332	10,291
1910	113	27,599	5,607	17,711	20,884
1915	192	42,656	9,811	26,280	30,527
1920	212	114,374	13,272	71,347	95,349
1925	271	539,101	33,427	309,492	501,553
1930	151	92,928	16,422	38,534	70,235
1935	102	64,276	9,768	13,662	53,552
1940	114	116,169	14,233	31,285	101,545
1945	112	450,838	20,135	36,851	430,256
1950	130	619,824	37,603	128,517	580,607
1955	146	1,138,114	67,726	329,340	1,064,763
1960	181	1,781,837	139,368	711,387	1,620,185
1965	239	2,571,685	216,444	1,139,398	2,310,384
1970	282	5,603,445	425,945	2,668,971	4,996,082
1975	449	11,757,147	989,185	5,860,781	10,346,695
1976	448	12,662,068	1,053,064	6,245,039	11,417,766
1977	414	13,952,314	1,119,068	7,017,301	12,629,159
1978	378	16,497,553	1,302,817	8,633,564	14,684,764
1979	361	19,245,943	1,475,636	10,275,341	17,096,579
1980	358	22,416,038	1,679,111	10,380,658	19,649,294
1981	321	21,303,799	1,609,024	10,423,906	18,340,692

* Includes Pure Trust Companies

CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS AND TRUST COMPANIES
Five Year Comparison
(Amounts are percentages)

	1981	1980	1979	1978	1977
Cash to Total Assets	10.5	12.6	10.9	9.3	9.5
United States Government Obligations to Total Assets	19.2	20.6	20.6	23.3	25.7
State and Local Government Obligations to Total Assets	10.9	11.5	11.0	10.8	10.1
Total Federal Funds to Total Assets	1.3	4.7	4.9	3.1	4.7
Total Loans to Deposits	56.8	52.8	60.1	58.8	55.6
Time and Savings Deposits of Individuals, Partnerships, and Corporations to Deposits	63.9	57.4	54.4	53.3	52.9
Capital Accounts to Deposits	8.8	8.5	8.6	8.9	8.8
Capital Accounts to Total Assets	7.6	7.4	7.7	7.9	8.0

STATE COMMERCIAL BANKS AND TRUST COMPANIES
TREND OF DEPOSITS
(In Thousands of Dollars)

Year	No. Banks	Deposits			Percent of Total	
		Demand	Time	Total	Demand	Time
1962	200	$1,297,399	$ 805,208	$2,102,607	61.7	38.3
1963	219	1,285,399	857,735	2,143,398	60.0	40.0
1964	233	1,400,243	977,203	2,377,446	58.9	41.1
1965	243	1,457,951	1,083,244	2,541,195	57.4	42.6
1966	244	1,485,466	1,262,861	2,748,327	54.0	46.0
1967	246	1,733,413	1,536,426	3,269,839	53.0	47.0
1968	252	2,030,444	1,934,334	3,964,778	51.2	48.8
1969	261	2,288,126	2,054,334	4,342,460	52.7	47.3
1970	282	2,481,798	2,514,284	4,996,082	49.7	50.3
1971	307	2,936,575	3,130,084	6,066,659	48.4	51.6
1972	334	3,597,613	3,871,641	7,469,254	48.2	51.8
1973	381	4,037,343	4,867,949	8,905,292	45.3	54.7
1974	431	4,083,482	5,587,030	9,670,512	42.2	57.8
1975	449	4,100,896	6,245,799	10,346,695	39.6	60.4
1976	448	4,348,127	7,069,639	11,417,766	38.1	61.9
1977	414	4,836,468	7,792,691	12,629,159	38.3	61.7
1978	378	5,674,334	9,010,430	14,684,764	38.6	61.4
1979	361	6,643,099	10,453,480	17,096,579	38.9	61.1
1980	358	6,670,836	11,271,807	17,942,643	37.2	62.8
1981	321	5,676,706	12,663,984	18,340,690	31.0	69.0

STATE COMMERCIAL BANKS AND TRUST COMPANIES
INCREASES IN COMMON CAPITAL
(Cents Omitted)

No.	Name of Bank	Amount of Increase (Decrease) 1981
15-T	Barnett Bank of West Florida	$ 770,000
258	First Bank of Crestview	50,000
668	Bank of Pensacola	450,000
801	Gainesville State Bank	75,000
698	First City Bank of Gainesville	525,000
146-T	First Guaranty Bank and Trust Company	500,000
521	Ocean State Bank	1,000
289	Flagship Bank of Putnam County	11,000
613	American Bank of Merritt Island	28,000
738	Bank of Brevard	170,000
404	Umatilla State Bank	25,000
737	Florida Center Bank	100,000
270	Citizens Bank of Frostproof	1,000
779	American Bank of Lake Wales	20,000
420	Citizens Bank of Oviedo	360,000
624	Barnett Bank of Volusia County	332,000
518	First Ruskin Bank	83,000
555	Imperial Bank of Lakeland	69,000
623	First Bank of Pinellas County	31,000
639	Sun City Center Bank	68,000
659	Bank of Holiday	410,000
675	Northeast Bank of Clearwater	120,000
689	Peoples Bank of Pasco County	8,000
722	Republic Bank	213,000
752	County Bank	132,000
763	Guardian Bank	247,000
783	South County Bank	400,000
51	Hernando State Bank	100,000
109-T	Ellis Bank and Trust Company	4,000,000
123-T	Rutland Bank	1,647,000
164-T	Bank of Pasco County	1,240,000
176-T	Bank of Indian Rocks	300,000
185-T	Exchange Bank and Trust Company	1,408,000
539	Hendry County Bank	35,000
768	Tri-County Community Bank of Lehigh Acres	44,000
770	North First Bank	600,000
769	Bank of the Islands	74,000
708	American Bank of Martin County	400,000
154-T	First Bank of Palm Beach County	1,363,000
189-T	First American Bank and Trust Company	474,000
596	Mall Bank	200,000
760	Transflorida Bank	50,000
640	Deerfield Beach Bank	3,000
786	Deer Creek Bank	96,000
161-T	Bank of Hallandale	392,000
765	Sunniland Bank	90,000
656	First American Bank of Broward County	90,000
306	First Bank of Immokalee	110,000
821	First City Bank of Dade County	100,000
709	Community Bank of Homestead	16,000
565	Creditbank	100,000
749	Capital Bank	978,000
476	The Marathon Bank	47,000

CHANGES IN BANK NAME AND/OR NUMBER—1981

513 The Island Bank acquired Trust Powers with no name change on February 19, 1981. New State Charter Number is 190-T.

400 Florida First Bank at Chipley changed its name to "Florida Bank at Chipley" on March 16, 1981.

41-T Florida Bank & Trust Company at Daytona Beach changed its name to "Florida Bank at Daytona Beach" on March 16, 1981.

705 American Bank of Lakeland changed its name to "Ellis American Bank" on March 27, 1981.

472 Great American Seminole Bank of Tampa changed its name to "Great American Bank of Tampa" on March 31, 1981.

685 Interbay Citizens Bank changed its name to "First Citizens Bank of Florida" on May 1, 1981.

760 Transamerica Bank of Florida changed its name to "Transflorida Bank" on June 1, 1981.

700 Central Bank of South Daytona changed its name to "Central Bank of Volusia County" on July 1, 1981.

722 The Republic Bank changed its name to "Republic Bank" on July 1, 1981.

656 First Bank of Hollywood Beach changed its name to "First American Bank of Broward County" on August 1, 1981.

719 Pinellas Bank changed its name to "United Southern Bank" on August 17, 1981.

490 Bank of Perrinen changed its name to "Florida International Bank" on September 1, 1981.

491 Sun Bank of Tampa Bay acquired Trust Powers with no name change on November 23, 1981. New State Charter Number is 191-T.

712 Summit Bank changed its name to "Gulfstream Bank" on December 28, 1981.

51 Hernando State Bank merged with and into The Bank of Brooksville, a successor institution, on December 29, 1981, under title of Hernando State Bank. New State Charter Number is 829.

CHANGES IN NUMBER OF STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA DURING CALENDAR YEAR 1981

December 31, 1980:	
Total Number of State Banks and Trust Companies	358
New Banks Opened	4
Conversions to State Charter	2
	364
Conversions to National Charter	0
Merged into Other State Banks	14
Merged into National Banks	29
State Banks Closed	0
December 31, 1981:	
Total Number of State Banks and Trust Companies	321

New Banks Opened
(Cents Omitted)

No.	Name of Bank	Common Capital Stock	Date Opened
825	Public Bank of St. Cloud	500,000	5-5-81
826	The Bank of Coral Gables	2,400,000	5-16-81
827	Hanover Bank of Florida	1,500,000	6-5-81
828	Community Bank of Manatee	200,000	9-18-81

New State Banks Opened By Year

Year	Number
1965	10
1966	3
1967	2
1968	6
1969	9
1970	19
1971	26
1972	30
1973	48
1974	51
1975	21
1976	3
1977	3
1978	2
1979	8
1980	3
1981	4

CONVERSION TO STATE CHARTER

Dadeland National Bank converted to State Charter under new title "Dadeland Bank" on April 15, 1981. State Charter Number 823.

First Commercial National Bank converted to State Charter under new title "First Bank of Lakeland" on April 27, 19181. State Charter Number 824.

STATE BANKS THAT MERGED INTO OTHER STATE BANKS DURING CALENDAR YEAR 1981

652	Citizens Bank of Pasco County merged into The Bank of Pasco County (No. 164-T) on January 1, 1981.
585	Barnett Bank of Fort Walton Beach merged into Barnett Bank of Pensacola (No. 15-T) under title of Barnett Bank of West Florida on January 1, 1981.
536	Ellis American Bank merged into Ellis Sarasota Bank & Trust Company (No. 109-T) under title of Ellis Bank & Trust Company on January 2, 1981.
628	Ellis Longboat Key Bank merged into Ellis Sarasota Bank & Trust Company (No. 109-T) under title of Ellis Bank & Trust Company on January 2, 1981.
740	Ellis Commercial Bank merged into Ellis Sarasota Bank & Trust Company (No. 109-T) under title of Ellis Bank & Trust Company on January 2, 1981.
530	Ellis Manasota Bank merged into Ellis Sarasota Bank & Trust Company (No. 109-T) under title of Ellis Bank & Trust Company on January 2, 1981.
529	Citizens Bank of Palm Beach County merged into Southeast Bank of Broward (No. 147-T) under title of Southeast Bank on January 24, 1981.
532	Jensen Beach Bank merged into Southeast Bank of Broward (No. 147-T) under title of Southeast Bank on January 24, 1981.
588	Southeast Bank of Deltona merged into Southeast Bank of Volulsia (No. 136-T) on March 6, 1981.
140-T	Central Plaza Bank & Trust Company merged into St. Petersburg Bank and Trust Company (No. 123-T) under title of Rutland Bank on April 30, 1981.
663	Rutland Central Bank merged into St. Petersburg Bank and Trust Company (No. 123-T) under title of Rutland Bank on April 30, 1981.
635	Barnett Bank of Flagler County merged into Barnett Bank of Volusia county (No. 624) on June 1, 1981.
792	Beach Guaranty Bank merged into Sun Bank of Jacksonville (No. 584) on October 31, 1981.
666	Bank of Coral Springs merged into Southeast Bank (No. 147-T) on December 15, 1981.
51	Hernando State Bank merged into The Bank of Brooksville (a successor institution) under title of Hernando State Bank with new State Charter Number 829 on December 29, 1981

STATE BANKS THAT MERGED INTO NATIONAL BANKS DURING CALAENDAR YEAR 1981

717	The State Bank of Forest City merged into Southest National Bank of Orlando on June 30, 1981.
115-T	Atlantic Bank of Lake Wales merged into Atlantic National Bank of Florida on July 1, 1981.
117-T	Atlantic Bank of Eustis merged into Atlantic National Bank of Florida on July 1, 1981.
438	Atlantic Bank of Hastings merged into Atlantic National Bank of Florida on July 1, 1981.
576	Atlantic Bank of Largo merged into Atlantic National Bank of Florida on July 1, 1981.
337	Atlantic Bank of Jacksonville merged into Atlantic National Bank of Florida on July 1, 1981.
735	Atlantic Bank of Orlando merged into Atlantic National Bank of Florida on July 1, 1981.
135-T	Atlantic Bank of St. Augustine merged into Atlantic National Bank of Florida on July 1, 1981.
444	Atlantic Bank of Tampa merged into Atlantic National Bank of Florida on July 1, 1981.
550	Barnett Bank of Broward County merged into Barnett Bank of South Florida, N.A. on July 1, 1981.
814	Barnett Bank of Homestead merged into Barnett Bank of South Florida, N.A. on July 1, 1981.
534	Ellis Harbor Bank merged into Ellis National Bank of Clearwater on July 6, 1981.
620	Barnett Bank of Manatee County merged into Barnett Bank of Manatee County, N.A. on August
158-T	Community Bank of Pinellas merged into Southeast First National Bank of Miami on September 30, 1981.
502	Century Bank of Gulf Breeze merged into Century National Bank of Pensacola on November 1, 1981.
568	Barnett Bank of Mount Dora merged into Barnett Bank of Lake County, N.A. on November 2, 1981.
645	Carrollwood State Bank merged with Barnett Bank of Tampa, N.A. on December 7, 1981.
147-T	Southeast Bank merged into Southeast First National Bank of Miami on December 30, 1981.
148-T	Southeast Bank of Brevard merged into Southeast First National Bank of Miami on December 30, 1981.
619	Southeast Bank of Indian River merged into Southeast First National Bank of Miami on December 30, 1981.
131-T	Southeast Bank of Jacksonville merged into Southeast First National Bank of Miami on December 30, 1981.
499	Southeast Bank of Orange Park merged into Southeast First National Bank of Miami on December 30, 1981.
485	Southeast Bank of Panama City merged into Southeast First National Bank of Miami on December 30, 1981.
648	Southeast Bank of Pasco merged into Southeast First National Bank of Miami on December 30, 1981.

128-T Southeast Bank of Pinellas merged into Southeast First National Bank of Miami on December 30, 1981.

567 Southeast Bank of Tampa merged into Southeast First National Bank of Miami on December 30, 1981.

136-T Southeast Bank of Volusia merged into Southeast First National Bank of Miami on December 30, 1981.

207 Southeast Bank of Wildwood merged into Southeast First National Bank of Miami on December 30, 1981.

633 Southeast Bank of Winter Haven merged into Southeast First National Bank of Miami on December 30, 1981.

84-T The First State Bank of Miami merged into Barnett Bank of Miami, N.A. on December 31, 1981 (after close of business).

NATIONAL BANKS THAT MERGED INTO STATE BANKS DURING CALENDAR YEAR 1981

47-T First National Bank of Palm Beach County merged into Southest Bank of Broward under title "Southeast Bank" on January 24, 1981.

147-T First National Bank and Trust Company of Rivera Beach merged into Southeast Bank of Broward under title "Southeast Bank" on January 24, 1981.

STATE COMMERCIAL BANKS AND TRUST COMPANIES TOP TEN BANKS AT DECEMBER 31, 1981
(Dollar Amounts in Thousands)

Name of Bank	Assets
Exchange Bank and Trust Company of Florida	$ 759,467
Intercontinental Bank	463,933
First Marine Bank and Trust Company of the Palm Beaches	446,262
First State Bank of Miami	428,245
First American Bank of Palm Beach County	405,999
Sun Bank of Miami	371,269
Ellis Bank and Trust Company	370,740
Barnett Bank of Palm Beach County	352,517
Peoples Bank of Lakeland	304,084
Sun Bank/Suncoast	301,525

NATIONAL COMMERCIAL BANKS AND TRUST COMPANIES TOP TEN BANKS AT DECEMBER 31, 1981
(Dollar Amounts in Thousands)

Name of Bank	Assets
Southeast Bank, N.A.	6,255,471
Atlantic National Bank of Jacksonville	2,306,693
Sun Bank, N.A.	1,258,967
First National Bank of Florida	1,227,383
Barnett Bank of South Florida, N.A.	1,002,542
Flagship National Bank of Miami	828,734
Landmark First National Bank	668,966
Flagship National Bank	662,502
Gulfstream Bank, N.A.	592,254
Republic National Bank of Miami	522,190

STATE BANKS MEMBERS OF FEDERAL RESERVE
at December 31, 1981

258	First Bank of Crestview	Crestview
308	Columbia Bank of Tampa	Tampa
442	Gulf Coast Bank of Pinellas	Maderia Beach
659	Bank of Holiday	Holiday
685	First Citizens Bank of Florida	Tampa
698	First City Bank of Gainesville	Gainesville
703	Flagship Bank of Charlotte County	Punta Gorda
704	Royal Trust Bank of Orlando	Orlando
715	First Navy Bank	Pensacola
718	Royal Trust Bank of Tampa	Tapa
724	Flagship Bank of Kissimmee	Kissimmee
755	Bank of Florida in St. Petersburg	St. Petersburg
761	Safrabank	Miami
769	Bank of the Islands, Sanibel-Captiva	Sanibel
770	North First Bank	North Fort Myers
771	First Commercial Bank of Fort Myers	Fort Myers
773	Citizens Commercial Bank of Tallahassee	Tallahassee
779	American Bank of Lake Wales	Lake Wales
783	South County Bank	South Venice
796	(The) First State Bank of Fensacola	Pensacola
803	Bank of Florida in South Florida	South Miami
811	Plaza Bank of Miami	Miami
812	Sunset Commercial Bank	Miami
813	Citizens First Bank of Ocala	Ocala
818	United Bank of Pinellas	St. Petersburg
821	First City Bank of Dade County	Coral Gables
822	Southern Bank of Broward County	Pompano Beach
823	Dadeland Bank	Miami
827	Hanover Bank of Florida	Plantation
831	Bayshore Bank of Florida	Miami
14-T	Flagship Bank of Tampa	Tampa
68-T	Sun Bank of Ocala	Ocala
84-T	The First State Bank of Miami	Miami
171-T	Metropolitan Bank and Trust	Tampa
185-T	(The) Exchange Bank and Trust Company of Florida	Tampa

BANK OF LAKE HELEN
IN LIQUIDATION
BALANCE SHEET
Period Ending 12/31/81

ASSETS	
CASH	$ 23,281
INVESTMENTS	2,995,320
RECEIVABLES	900
ASSETS IN LIQUIDATION	
Loans	618,627
Securities	
Real Estate Mortgages	59,003
Owned Assets	
Charged-Off	
Other Assets/Judgments	548,816
Advances for Protection: Assets	1,236
TOTAL ASSETS	$4,247,184
LIABILITIES	
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	75,949
TRUSTEE FOR OWNER	120,870
LIABILITIES IN LIQUIDATION	
Preferred & Secured Claims	2,946,508
Common Claims	
General Creditors	
Unproved Claims	511,119
DUE TO FDIC	
ACCRUED INTEREST DUE FDIC	
CONTINGENT LIABILITIES	
TOTAL LIABILITIES	$3,654,446
EQUITIES	
ORIGINAL EQUITY NET OF ADJUSTMENT	371,484
INCOME/LOSS OF THE LIQUIDATION	
Beginning balance	204,453
Incr./decr.-Current Period	16,801
Ending Balance	221,254
TOTAL EQUITY	592,738
TOTAL LIABILITY & EQUITY	4,247,184

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31,1981*

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	2,243,923	11	1,431	8	22,010	12	202,129	11	342,443	9	457,580	10	1,218,330	11
U.S. Treasury securities	2,738,987	13	3,804	23	35,006	19	263,971	14	514,564	14	585,560	12	1,336,082	12
U.S. Government agencies	1,347,630	6	1,599	9	14,091	8	125,116	7	296,305	8	264,767	6	645,752	6
States and political subdivisions	2,323,339	11	0	0	10,253	6	132,614	7	373,030	10	603,010	13	1,204,432	11
All other securities	68,090	0	1,449	9	196	0	7,374	0	17,522	0	17,701	0	23,848	0
Federal funds sold	1,223,181	6	1,885	11	14,800	8	121,517	7	199,482	5	227,125	5	658,372	6
Loans, total	10,423,906	49	5,056	30	79,425	43	890,438	49	1,818,029	49	2,427,192	51	5,203,766	48
—Res. for poss. losses	120,230	1	54	0	721	0	9,363	1	18,247	0	29,150	1	62,695	1
Loans, Net	10,303,676	48	5,002	30	78,704	43	881,076	48	1,799,782	48	2,398,041	50	5,141,071	48
Real estate, total	4,708,431	22	1,838	11	30,756	17	367,287	20	847,801	23	1,171,126	24	2,289,623	21
Const. and land devel.	650,973	3	107	1	2,960	2	38,820	2	97,841	3	130,084	3	381,161	4
1 to 4 family res.	2,145,889	10	1,534	9	16,836	9	191,373	10	427,707	11	526,051	11	982,388	9
Multi-family res.	132,645	1	0	0	191	0	5,114	0	32,816	1	42,479	1	52,045	0
Fin. institutions	164,092	1	0	0	75	0	1,620	0	14,209	0	12,009	0	136,179	1
Purchase of securities	19,227	0	0	0	197	0	3,283	0	3,543	0	4,571	0	7,633	0
Farm loans (Exc. R.E.)	122,229	1	0	0	3,820	2	29,258	2	29,790	1	21,409	0	37,952	0
Commercial and Industrial	2,399,888	11	726	4	18,776	10	171,960	9	384,580	10	543,081	11	1,280,765	12
Individual, total	3,338,881	16	2,964	18	28,095	15	358,073	20	608,283	16	777,153	16	1,564,313	15
Automobiles	1,470,677	7	975	6	13,706	7	138,568	8	240,669	6	330,029	7	746,730	7
Credit cards	151,872	1	0	0	151	0	7,745	0	7,489	0	42,755	1	93,732	1
All other loans	199,031	1	293	2	2,992	2	16,218	1	35,328	1	22,976	0	121,224	1
Unearned inc. on loans	527,871	2	765	5	5,286	3	57,261	3	105,505	3	125,131	3	233,923	2
Lease financing receivables	16,355	0	0	0	0	0	377	0	492	0	1,060	0	14,426	0
Fixed assets	598,010	3	1,344	8	6,057	3	63,167	3	110,831	3	136,046	3	280,565	3
Other assets	424,503	2	349	2	3,115	2	34,051	2	73,640	2	92,331	2	221,017	2
Total assets	21,287,692	100	16,863	100	184,232	1	831,388	100	3,728,093	100	4,783,221	100	10,743,895	100
LIABILITIES														
Demand deposits—IPC	5,030,711	24	3,508	21	50,186	27	487,577	27	882,042	24	1,189,672	25	2,417,726	23
Time and savings dep.—IPC	11,722,178	55	7,047	42	93,267	51	960,163	52	2,171,871	58	2,699,485	56	5,790,325	54
Deposits of U.S. Govt.	42,847	0	151	1	313	0	6,270	0	7,654	0	8,499	0	19,960	0
Deposits of states, etc.	1,153,235	5	1,447	9	12,706	7	113,849	6	171,359	5	216,629	5	637,245	6
All other deposits	189,695	1	0	0	31	0	5,471	0	2,095	0	15,835	0	166,263	2
Cert. and officers checks	201,532	1	209	1	1,423	1	19,932	1	37,575	1	41,951	1	100,442	1
Total deposits—domestic	18,340,198	86	12,362	73	57,946	86	593,262	87	3,272,596	88	4,172,071	87	9,131,961	85
Total demand deposits	5,676,217	27	4,815	29	55,096	30	541,599	30	973,512	26	1,296,098	27	2,805,097	26
Total savings deposits	4,344,670	20	2,099	12	41,921	23	369,445	20	847,281	23	1,049,218	22	2,034,706	19
Total time deposits	8,319,309	39	5,448	32	60,929	33	682,218	37	1,451,801	39	1,826,755	38	4,292,158	40
Total deposits, foreign offices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal funds purchased	943,130	4	1,006	6	2,200	1	44,099	2	89,579	2	161,487	3	644,759	6
Other borrowed money	78,578	0	0	0	284	0	3,392	0	7,556	0	8,871	0	58,475	1
Mortgage indebtedness	27,169	0	0	0	46	0	1,490	0	3,230	0	6,206	0	16,197	0
All other liabilities	277,702	1	193	1	1,946	1	26,337	1	50,885	1	63,647	1	134,695	1
Total liabilities	19,666,777	92	13,561	80	162,421	88	668,581	91	3,423,846	92	4,412,282	92	9,986,086	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	26,726	0	0	0	0	0	900	0	1,222	0	4,602	0	20,002	0
Preferred stock	5,501	0	0	0	0	0	150	0	1,050	0	400	0	3,901	0
Common stock	367,096	2	1,259	7	7,567	4	50,454	3	73,604	2	74,271	2	159,941	1
Surplus	788,717	4	1,765	10	7,922	4	68,984	4	144,883	4	193,795	4	371,368	3
Undivided profit and reserves	414,763	2	278	2	6,322	3	42,321	2	83,488	2	97,871	2	184,483	2
Total equity capital	1,594,189	7	3,302	20	21,811	12	161,908	9	303,025	8	366,337	8	737,806	7
Total liabilities and cap.	21,287,692	100	16,863	100	84,232	10	831,388	100	3,728,093	100	4,783,221	100	10,743,895	100
Number of banks	314		4		19		92		93		60		46	

(Per. is percent of total assets) *Does not include pure trust companies *Figures may not total due to rounding

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31,1981*

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	1,420,202	57.5	518	33.6	10,633	50.7	121,329	56.0	244,370	56.9	329,504	59.2	1,625,791	57.0
Interest on balances with banks	85,836	3.5	4	0.3	271	1.3	2,729	1.3	8,895	2.1	11,121	2.0	241,682	8.5
Income on federal funds sold	178,661	7.2	325	21.1	2,296	10.9	20,072	9.3	31,309	7.3	34,694	6.2	232,178	8.1
Interest and dividends on...									92,340	21.5	101,282	18.2	309,665	10.9
US SEC and govt. agencies	455,819	18.4	494	32.0	5,113	24.4	45,376	20.9	24,022	5.6	36,593	6.6	168,445	5.9
States and political subdivisions	144,960	5.9	0	0.0	628	3.0	8,242	3.8						
All other securities	9,275	0.4	30	1.9	74	0.4	865	0.4	1,943	0.5	2,287	0.4	6,165	0.2
From lease financing	2,014	0.1	0	0.0	0	0.0	3	0.0	102	0.0	145	0.0	5,651	0.2
From fiduciary activities	15,325	0.6	0	0.0	0	0.0	21	0.0	268	0.1	3,868	0.7	49,470	1.7
Service charges on deposits	91,480	3.7	115	7.5	1,392	6.6	12,712	5.9	17,758	4.1	21,398	3.8	68,073	2.4
Other service charges	42,166	1.7	21	1.4	456	2.2	3,980	1.8	4,759	1.1	8,970	1.6	111,473	3.9
Other operating income	24,976	1.0	35	2.3	124	0.6	1,448	0.7	3,722	0.9	7,102	1.3	35,075	1.2
Total Operating Income	2,470,717	100	1,542	100	20,987	100	216,778	100	429,488	100	556,964	100	2,853,668	100
OPERATING EXPENSE														
Salaries and employee benefits	351,652	14.2	473	30.7	4,159	19.8	36,747	17.0	63,721	14.8	79,793	14.3	397,682	13.9
Interest on large time CDs	301,453	12.2	85	5.5	1,268	6.0	21,088	9.7	38,425	8.9	58,746	10.5	357,062	12.5
Interest on other deposits	947,449	38.3	310	20.1	7,568	36.1	80,540	37.2	179,918	41.9	217,539	39.1	917,581	32.2
Expenses on federal funds purchased	119,830	4.9	22	1.4	122	0.6	4,578	2.1	9,108	2.1	18,966	3.4	335,934	11.8
Interest on borrowed money	7,398	0.3	0	0.0	4	0.0	295	0.1	1,372	0.3	1,432	0.3	22,215	0.8
Interest on sub. notes and debentures	2,386	0.1	0	0.0	0	0.0	99	0.0	161	0.0	455	0.1	1,401	0.0
Occupancy expenses	125,330	5.1	129	8.4	1,551	7.4	13,966	6.4						
Provision for loan losses	57,019	2.3	84	5.4	601	2.9	4,733	2.2	22,815	5.3	27,668	5.0	135,751	4.8
Other operating expense	299,196	12.1	396	25.7	2,583	12.3	27,952	12.9	6,609	1.5	8,787	1.6	51,389	1.8
Total Operating Expense	2,211,708	89.5	1,499	97.2	17,850	85.1	189,998	87.6	49,798	11.6	73,578	13.2	371,390	13.0
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	259,009	10.5	44	2.9	3,136	14.9	26,780	12.4	371,928	86.6	486,964	87.4	2,590,405	90.8
INCOME TAXES	59,246	2.4	23	1.5	897	4.3	6,434	3.0	57,558	13.4	70,001	12.6	263,263	9.2
INCOME BEFORE SECURITIES TRANSACTIONS	199,764	8.1	21	1.4	2,239	10.7	20,346	9.4	13,600	3.2	14,250	2.6	40,814	1.4
NET SECURITIES GAINS (OR LOSSES)	17,641-	0.7-	8-	0.5-	39-	0.2-	940-	0.4-	43,962	10.2	55,751	10.0	222,449	7.8
NET INCOME BEFORE EXTRAORDINARY ITEMS	182,119	7.4	13	0.8	2,200	10.5	19,406	9.0	3,809-	0.9-	3,879-	0.7-	17,991-	0.6-
EXTRAORDINARY ITEMS NET OF TAX	220	0.0	0	0.0	14	0.1	35-	0.0	40,149	9.3	51,872	9.3	204,458	7.2
NET INCOME	182,339	7.4	13	0.8	2,214	10.5	19,371	8.9	29	0.0	175	0.0	93	0.0
NUMBER OF EMPLOYEES (F.T.E.)	24803		35		294		2683		40,178	9.4	52,047	9.3	204,551	7.2
NUMBER OF BANKS	314		4		19		92		4503		5760		26786	
									93		60		49	

(Per. is percent of total operating income.)

*Does not include pure trust companies.
*Figures may not total due to rounding.

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
OF NATIONAL CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31,1981*
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	5,391,253	17	2,932	14	6,211	10	93,625	12	213,854	12	490,943	14	4,583,688	18
U.S. Treasury securities	2,387,036	8	3,718	18	8,430	13	86,605	12	210,907	12	365,319	11	1,712,057	7
U.S. Government agencies	1,480,259	5	1,941	9	3,549	6	71,115	9	152,364	8	238,202	7	1,013,088	4
States and political subdivisions	3,406,039	11	1,510	7	2,879	5	67,071	9	184,785	10	393,916	12	2,755,878	11
All other securities	148,902	0	283	1	296	0	3,224	0	7,526	0	22,326	1	115,247	0
Federal funds sold	2,207,882	7	5,175	25	11,040	18	73,642	10	178,138	10	259,449	8	1,680,438	7
Loans, total	14,352,628	46	2,641	13	26,217	42	317,179	42	761,237	42	1,490,644	44	11,754,710	47
—Res. for poss. losses	174,121	1	47	0	349	1	3,465	0	7,558	0	17,648	1	145,054	1
Loans, Net	14,173,508	46	2,594	13	25,868	41	313,714	42	753,680	42	1,472,996	43	11,609,656	47
Real estate, total	5,744,146	19	524	3	9,987	16	130,312	17	422,593	24	713,866	21	4,466,864	18
Const. and land devel.	832,025	3	236	1	1,738	3	10,976	1	35,468	2	87,376	3	696,231	3
1 to 4 family res.	2,854,755	9	288	1	5,473	9	80,351	11	239,517	13	369,313	11	2,159,813	9
Multi-family res.	182,464	1	0	0	0	0	3,167	0	11,667	1	29,058	1	138,572	1
Fin. institutions	610,801	2	0	0	0	0	633	0	5,271	0	33,025	1	571,872	2
Purchase of securities	35,167	0	35	0	36	0	968	0	329	0	1,113	0	32,686	0
Farm loans (Exc. R.E.)	63,927	0	0	0	504	1	5,932	1	7,550	0	7,483	0	42,458	0
Commercial and Industrial	3,428,007	11	1,129	5	6,713	11	68,104	9	142,847	8	302,790	9	2,906,424	12
Individual, total	4,715,300	15	1,225	6	10,248	16	122,163	16	206,019	11	467,793	14	3,907,852	16
Automobiles	1,880,468	6	656	3	4,992	8	53,675	7	72,599	4	226,834	7	1,521,712	6
Credit cards	774,593	3	8	0	11	0	776	0	3,730	0	10,718	0	759,350	3
All other loans	361,116	1	27	0	395	1	9,057	1	11,726	1	45,513	1	294,398	1
Unearned inc. on loans	605,832	2	298	1	1,666	3	19,986	3	35,098	2	80,940	2	467,844	2
Lease financing receivables	53,100	0	0	0	0	0	0	0	49	0	2,327	0	50,724	0
Fixed assets	823,295	3	2,133	10	3,464	6	29,935	4	61,425	3	90,089	3	636,249	3
Other assets	845,997	3	440	2	1,146	2	12,550	2	32,616	2	61,023	2	738,222	3
Total assets	30,922,272	100	20,726	100	62,883	100	751,481	100	1,795,344	100	3,396,591	100	24,895,247	100
LIABILITIES														
Demand deposits—IPC	7,435,147	24	4,052	20	17,738	28	231,981	31	468,138	26	858,836	25	5,854,402	24
Time and savings dep.—IPC	14,720,305	48	4,142	20	28,030	45	366,451	49	935,960	52	1,819,811	54	11,565,911	46
Deposits of U.S. Govt.	75,301	0	15	0	60	0	14,196	2	2,541	0	8,434	0	50,055	0
Deposits of states, etc.	1,148,136	4	500	2	3,046	5	34,874	5	74,348	4	124,601	4	910,767	4
All other deposits	999,579	3	0	0	94	0	1,454	0	4,034	0	43,246	1	950,751	4
Cert. and officers checks	286,824	1	1,166	6	1,142	2	8,792	1	16,384	1	30,250	1	229,090	1
Total deposits—domestic	24,665,292	80	9,875	48	50,110	80	657,748	88	1,501,405	84	2,885,178	85	19,560,976	79
Total demand deposits	9,063,850	29	5,233	25	20,053	32	264,257	35	515,901	29	972,621	29	7,285,785	29
Total savings deposits	5,686,341	18	1,179	6	11,001	17	151,496	20	403,881	22	738,847	22	4,379,937	18
Total time deposits	9,915,100	32	3,463	17	19,056	30	241,995	32	581,622	32	1,173,710	35	7,895,254	32
Total deposits, foreign offices	479,746	2	0	0	0	0	0	0	0	0	4,920	0	474,826	2
Federal funds purchased	2,897,478	9	598	3	1,315	2	10,703	1	123,154	7	181,389	5	2,580,319	10
Other borrowed money	135,825	0	0	0	0	0	2,496	0	5,807	0	4,014	0	123,508	0
Mortgage indebtedness	54,885	0	0	0	109	0	543	0	478	0	4,859	0	48,896	0
All other liabilities	548,892	2	230	1	537	1	7,905	1	20,485	1	40,965	1	478,770	2
Total liabilities	28,782,125	93	10,704	52	52,071	83	679,401	90	1,651,329	92	3,121,325	92	23,267,295	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	31,563	0	0	0	0	0	20	0	2,050	0	6,013	0	23,480	0
Preferred Stock		0	0	0	0	0	0	0	0	0	0	0	0	0
Common stock	465,980	2	4,725	23	4,546	7	26,225	3	38,246	2	64,101	2	328,137	1
Surplus	762,965	2	4,825	23	5,316	8	24,695	3	46,297	3	93,713	3	588,119	2
Undivided profit and reserves	879,640	3	473	2	950	2	21,139	3	57,423	3	111,439	3	688,216	3
Total equity capital	2,108,585	7	10,023	48	10,812	17	72,059	10	141,966	8	269,253	8	1,604,472	6
Total liabilities and cap.	30,922,269	100	20,726	100	62,883	100	751,480	100	1,795,344	100	3,396,591	100	24,895,245	100
Number of banks	180		5		7		38		42		39		49	

(Per. is percent of total assets)

*Does not include pure trust companies

*Figures may not total due to rounding

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF NATIONAL CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31,1981*
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
Operating Income														
Interest and fees on loans	1,968,561	56.1	342	9.6	3,640	47.1	42,652	51.1	97,289	50.5	198,847	53.8	1,625,791	57.0
Interest on balances with banks	267,144	7.6	0	0.0	329	4.3	2,316	2.8	5,941	3.1	16,876	4.6	241,682	8.5
Income on federal funds sold	305,216	8.7	448	12.5	1,409	18.2	9,155	11.0						
Interest and dividends on...									23,329	12.1	38,697	10.5	232,178	8.1
US SEC and government agencies	436,281	12.4	493	13.8	1,661	21.5	18,053	21.6	40,738	21.2	65,671	17.8	309,665	10.9
States and political subdivisions	208,004	5.9	148	4.1	128	1.7	3,816	4.6	10,864	5.6	24,603	6.7	168,445	5.9
All other securities	8,443	0.2	23	0.6	16	0.2	233	0.3	780	0.4	1,226	0.3	6,165	0.2
From lease financing	5,926	0.2	66	1.8	0	0.0	0	0.0	28	0.0	181	0.0	5,651	0.2
From fiduciary activities	55,259	1.6	1,926	53.9	0	0.0	0	0.0	1,187	0.6	2,676	0.7	49,470	1.7
Service charges on deposits	94,726	2.7	49	1.4	423	5.5	5,280	6.3	7,812	4.1	13,089	3.5	68,073	2.4
Other service charges	119,401	3.4	5	0.1	77	1.0	1,144	1.4	2,639	1.4	4,063	1.1	111,473	3.9
Other operating income	41,895	1.2	75	2.1	43	0.6	820	1.0	1,886	1.0	3,996	1.1	35,075	1.2
Total Operating Income	3,510,856	10	3,575	1	7,726	100	83,469	100	192,493	100	369,925	100	2,853,668	100
OPERATING EXPENSE														
Salaries and employee benefits	505,968	14.4	1,634	45.7	1,389	18.0	16,227	19.4	31,727	16.5	57,309	15.5	397,682	13.9
Interest on large time CDs	408,846	11.6	91	2.5	929	12.0	7,481	9.0	11,340	5.9	31,943	8.6	357,062	12.5
Interest on other deposits	1,163,283	33.1	112	3.1	1,714	22.2	27,389	32.8	75,309	39.1	141,178	38.2	917,581	32.2
Expenses on federal funds purchased	374,959	10.7	11	0.3	114	1.5	1,138	1.4	13,629	7.1	24,133	6.5	335,934	11.8
Interest on borrowed money	24,602	0.7	0	0.0	6	0.1	510	0.6	703	0.4	1,168	0.3	22,215	0.8
Interest on sub. notes and debentures	2,107	0.1	0	0.0	0	0.0	3	0.0	214	0.1	489	0.1	1,401	0.0
Occupancy expenses	174,531	5.0	218	6.1	624	8.1	6,008	7.2	11,564	6.0	20,366	5.5	135,751	4.8
Provision for loan losses	61,411	1.7	45	1.3	254	3.3	2,370	2.8	2,248	1.2	5,105	1.4	51,389	1.8
Other operating expense	450,756	12.8	685	19.2	1,206	15.6	13,324	16.0	23,719	12.3	40,432	10.9	371,390	13.0
Total Operating Expense	3,166,467	90.2	2,796	78.2	6,236	80.7	74,450	89.2	170,452	88.5	322,128	87.1	2,590,405	90.8
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	344,390	9.8	779	21.8	1,490	19.3	9,019	10.8	22,041	11.5	47,798	12.9	263,263	9.2
INCOME TAXES	58,863	1.7	213	6.0	426	5.5	2,319	2.8	4,417	2.3	10,674	2.9	40,814	1.4
INCOME BEFORE SECURITIES TRANSACTIONS	285,531	8.1	566	15.8	1,064	13.8	6,704	8.0	17,624	9.2	37,124	10.0	222,449	7.8
NET SECURITIES GAINS (OR LOSSES)	21,204-	0.6-	2	0.1	24-	0.3	185-	0.2-	716-	0.4-	2,290-	0.6-	17,991-	0.6-
NET INCOME BEFORE EXTRAORDINARY ITEMS	264,325	7.5	568	15.9	1,040	13.5	6,517	7.8	16,908	8.8	34,834	9.4	204,458	7.2
EXTRAORDINARY ITEMS NET OF TAX	943	0.0	0	0.0	23	0.3	0	0.0	97	0.1	739	0.2	93	0.0
NET INCOME	265,268	7.6	568	15.9	1,063	13.8	6,517	7.8	17,005	8.8	35,564	9.6	204,551	7.2
NUMBER OF EMPLOYEES (F.T.E.)	34368		104		85		1163		2298		3932		26786	
NUMBER OF BANKS	180		5		7		38		42		39		49	

(Per. is percent of total operating income.)

*Does not include pure trust companies.

*Figures may not total due to rounding.

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31,1981*
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	7,635,176	15	4,363	12	28,221	11	295,754	11	556,297	10	948,523	12	5,802,018	16
U.S. Treasury securities	5,126,023	10	7,522	20	43,436	18	350,576	14	725,471	13	950,879	12	3,048,139	9
U.S. Government agencies	2,827,889	5	3,540	9	17,640	7	196,231	8	448,669	8	502,969	6	1,658,840	5
States and political subdivisions	5,729,378	11	1,510	4	13,132	5	199,685	8	557,815	10	996,926	12	3,960,310	11
All other securities	216,992	0	1,732	5	492	0	10,598	0	25,048	0	40,027	0	139,095	0
Federal funds sold	3,431,063	7	7,060	19	25,840	10	195,159	8	377,620	7	486,574	6	2,338,810	7
Loans, total	24,776,534	47	7,697	20	105,642	43	1,207,617	47	2,579,266	47	3,917,836	48	16,958,476	48
—Res. for poss. losses	294,351	1	101	0	1,070	0	12,828	0	25,805	0	46,798	1	207,749	1
Loans, Net	24,482,184	47	7,596	20	104,572	42	1,194,790	46	2,553,462	46	3,871,037	47	16,750,727	47
Real estate, total	10,452,577	20	2,362	6	40,743	16	497,599	19	1,270,394	23	1,884,992	23	6,756,487	19
Const. and land devel.	1,482,998	3	343	1	4,698	2	49,796	2	133,309	2	217,460	3	1,077,392	3
1 to 4 family res.	5,000,644	10	1,822	5	22,309	9	271,724	11	667,224	12	895,364	11	3,142,201	9
Multi-family res.	315,109	1	0	0	191	0	8,281	0	44,483	1	71,537	1	190,617	1
Fin. institutions	774,893	1	0	0	75	0	2,253	0	19,480	0	45,034	1	708,051	2
Purchase of securities	54,394	0	35	0	233	0	4,251	0	3,872	0	5,684	0	40,319	0
Farm loans (Exc. R.E.)	186,156	0	0	0	4,324	2	35,190	1	37,340	1	28,892	0	80,410	0
Commercial and Industrial	5,827,895	11	1,855	5	25,489	10	240,064	9	527,427	10	845,871	10	4,187,189	12
Individual, total	8,054,181	15	4,189	11	38,343	16	480,236	19	814,302	15	1,244,946	15	5,472,165	15
Automobiles	3,351,145	6	1,631	4	18,698	8	192,243	7	313,268	6	556,863	7	2,268,442	6
Credit cards	926,465	2	8	0	162	0	8,521	0	11,219	0	53,473	1	853,082	2
All other loans	560,147	1	320	1	3,387	1	25,275	1	47,054	1	68,489	1	415,622	1
Unearned inc. on loans	1,133,703	2	1,063	3	6,952	3	77,247	3	140,603	3	206,071	3	701,767	2
Lease financing receivables	69,455	0	0	0	0	0	377	0	541	0	3,387	0	65,150	0
Fixed assets	1,421,305	3	3,477	9	9,521	4	93,102	4	172,256	3	226,135	3	916,814	3
Other assets	1,270,500	2	789	2	4,261	2	46,601	2	106,256	2	153,354	2	959,239	3
Total assets	52,209,964	100	37,589	100	247,115	100	2,582,869	100	5,523,437	100	8,179,812	100	35,639,142	100
LIABILITIES														
Demand deposits—IPC	12,465,858	24	7,560	20	67,924	27	719,558	28	1,350,180	24	2,048,508	25	8,272,128	23
Time and savings dep.—IPC	26,442,483	51	11,189	30	121,317	49	1,326,614	51	3,107,831	56	4,519,296	55	17,356,236	49
Deposits of U.S. Govt.	118,148	0	166	0	373	0	20,466	1	10,195	0	16,933	0	70,015	0
Deposits of states, etc.	2,301,371	4	1,947	5	15,752	6	148,723	6	245,707	4	341,230	4	1,548,012	4
All other deposits	1,189,274	2	0	0	125	0	6,925	0	6,129	0	59,081	1	1,117,014	3
Cert. and officers checks	488,356	1	1,375	4	2,565	1	28,724	1	53,959	1	72,201	1	329,532	1
Total deposits—domestic	43,005,490	82	22,237	59	208,056	84	2,251,010	87	4,774,001	86	7,057,249	86	28,692,937	81
Total demand deposits	14,740,067	28	10,048	27	75,149	30	805,856	31	1,489,413	27	2,268,719	28	10,090,882	28
Total savings deposits	10,031,011	19	3,278	9	52,922	21	520,941	20	1,251,162	23	1,788,065	22	6,414,643	18
Total time deposits	18,234,409	35	8,911	24	79,985	32	924,213	36	2,033,423	37	3,000,465	37	12,187,412	34
Total deposits, foreign offices	479,746	1	0	0	0	0	0	0	0	0	4,920	0	474,826	1
Federal funds purchased	3,840,608	7	1,604	4	3,515	1	54,802	2	212,733	4	342,876	4	3,225,078	9
Other borrowed money	214,403	0	0	0	284	0	5,888	0	13,363	0	12,885	0	181,983	1
Mortgage indebtedness	82,054	0	0	0	155	0	2,033	0	3,708	0	11,065	0	65,093	0
All other liabilities	826,594	2	423	1	2,482	1	34,242	1	71,370	1	104,612	1	613,465	2
Total liabilities	48,448,902	93	24,265	65	214,492	87	2,347,982	91	5,075,175	92	7,533,607	92	33,253,381	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	58,289	0	0	0	0	0	920	0	3,272	0	10,615	0	43,482	0
Preferred stock	5,501	0	0	0	0	0	150	0	1,050	0	400	0	3,901	0
Common stock	833,076	2	5,984	16	12,113	5	76,679	3	111,850	2	138,372	2	488,078	1
Surplus	1,551,682	3	6,590	18	13,238	5	93,679	4	191,180	3	287,508	4	959,487	3
Undivided profit and reserves	1,294,403	2	751	2	7,272	3	63,460	2	140,911	3	209,310	3	872,699	2
Total equity capital	3,702,774	7	13,325	35	32,623	13	233,967	9	444,991	8	635,590	8	2,342,278	7
Total liabilities and cap.	52,209,961	100	37,589	100	247,115	100	2,582,868	100	5,523,437	100	8,179,812	100	35,639,140	100
Number of banks	494		9		26		130		135		99		95	

(Per. is percent of total assets)

*Does not include pure trust companies

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31,1981*

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	3,388,763	56.7	860	16.8	14,273	49.7	163,981	54.6	341,659	54.9	528,351	57.0	2,339,639	57.1
Interest on balances with banks	352,980	5.9	4	0.1	600	2.1	5,045	1.7	14,836	2.4	27,997	3.0	304,498	7.4
Income on federal funds sold	483,877	8.1	773	15.1	3,705	12.9	29,227	9.7	54,638	8.8	73,391	7.9	322,143	7.9
Interest and dividends on..														
US SEC and government agencies	892,100	14.9	987	19.3	6,774	23.6	63,429	21.1	133,078	21.4	166,953	18.0	520,879	12.7
States and political subdivisions	352,964	5.9	148	2.9	756	2.6	12,058	4.0	34,886	5.6	61,196	6.6	243,920	6.0
All other securities	17,718	0.3	53	1.0	90	0.3	1,098	0.4	2,723	0.4	3,513	0.4	10,241	0.2
From lease financing	7,940	0.1	66	1.3	0	0.0	3	0.0	130	0.0	326	0.0	7,415	0.2
From fiduciary activities	70,584	1.2	1,926	37.6	0	0.0	21	0.0	1,455	0.2	6,544	0.7	60,638	1.5
Service charges on deposits	186,206	3.1	164	3.2	1,815	6.3	17,992	6.0	25,570	4.1	34,487	3.7	106,178	2.6
Other service charges	161,567	2.7	26	0.5	533	1.9	5,124	1.7	7,398	1.2	13,033	1.4	135,453	3.3
Other operating income	66,871	1.1	110	2.1	167	0.6	2,268	0.8	5,608	0.9	11,098	1.2	47,620	1.2
Total Operating Income	5,981,573	100.0	5,117	100	28,713	100	300,247	100	621,981	100	926,889	100	4,098,626	100
OPERATING EXPENSE														
Salaries and employee benefits	857,620	14.3	2,107	41.2	5,548	19.3	52,974	17.6	95,448	15.3	137,102	14.8	564,441	13.8
Interest on large time CDs	710,299	11.9	176	3.4	2,197	7.7	28,569	9.5	49,765	8.0	90,689	9.8	538,903	13.1
Interest on other deposits	2,110,732	35.3	422	8.2	9,282	32.3	107,929	35.9	255,227	41.0	358,717	38.7	1,379,155	33.6
Expenses on federal funds purchased	494,789	8.3	33	0.6	236	0.8	5,716	1.9	22,737	3.7	43,099	4.6	422,968	10.3
Interest on borrowed money	32,000	0.5	0	0.0	10	0.0	805	0.3	2,075	0.3	2,600	0.3	26,510	0.6
Interest on sub. notes and debentures	4,493	0.1	0	0.0	0	0.0	102	0.0	375	0.1	944	0.1	3,072	0.1
Occupancy expenses	299,861	5.0	347	6.8	2,175	7.6	19,974	6.7	34,379	5.5	48,034	5.2	194,952	4.8
Provision for loan losses	118,430	2.0	129	2.5	855	3.0	7,103	2.4	8,857	1.4	13,892	1.5	87,594	2.1
Other operating expense	749,952	12.5	1,081	21.1	3,789	13.2	41,276	13.7	73,517	11.8	114,010	12.3	516,279	12.6
Total Operating Expense	5,378,175	89.9	4,295	83.9	24,086	83.9	264,448	88.1	542,380	87.2	809,092	87.3	3,733,874	91.1
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	603,399	10.1	823	16.1	4,626	16.1	35,799	11.9	79,599	12.8	117,799	12.7	364,753	8.9
INCOME TAXES	118,109	2.0	236	4.6	1,323	4.6	8,753	2.9	18,017	2.9	24,924	2.7	64,856	1.6
INCOME BEFORE SECURITIES TRANSACTIONS	485,295	8.1	587	11.5	3,303	11.5	27,050	9.0	61,586	9.9	92,875	10.0	299,894	7.3
NET SECURITIES GAINS (OR LOSSES)	38,845-	0.6-	6-	0.1-	63-	0.2	1,125-	0.4-	4,525-	0.7-	6,169-	0.7-	26,957-	0.7-
NET INCOME BEFORE EXTRAORDINARY ITEMS	446,444	7.5	581	11.4	3,240	11.3	25,923	8.6	57,057	9.2	86,706	9.4	272,937	6.7
EXTRAORDINARY ITEMS NET OF TAX	1,163	0.0	0	0.0	37	0.1	35-	0.0	126	0.0	905	0.1	130	0.0
NET INCOME	447,607	7.5	581	11.4	3,277	11.4	25,888	8.6	57,183	9.2	87,611	9.5	273,067	6.7
NUMBER OF EMPLOYEES (F.T.E.)	59171		139		379		3846		6801		9692		38314	
NUMBER OF BANKS	494		9		26		130		135		99		95	

(Per. is percent of total operating income.)

*Does not include pure trust companies.

*Figures may not total due to rounding.

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
ALACHUA COUNTY							
	STATE BANKS						
065	Bank of Newberry	8,945	930	3,971	7,882	1,534	5,761
580	Century Bank of Gainesville	27,132	2,044	7,766	24,458	6,523	14,002
698	First City Bank of Gainesville	30,776	2,939	18,838	26,946	11,532	14,579
801	Gainesville State Bank	20,417	2,074	10,974	17,680	5,799	8,961
504	Great American Bank of Gainesvlle	18,648	1,577	9,983	16,217	4,169	9,172
040	High Springs Bank	31,996	2,263	16,508	28,250	9,176	18,061
497	Lake Area State Bank	8,971	1,165	4,798	7,570	1,947	4,785
625	Peoples Bank	20,133	2,021	6,764	17,826	5,585	11,884
111-T	Sun Bank of Gainesville	64,118	5,052	29,715	52,727	18,630	26,951
	Total—State Banks (9 Banks)	231,136	20,065	109,317	199,556	64,895	114,156
	NATIONAL BANKS						
	Barnett Bank of Gainesville, N.A.	35,597	1,832	14,923	27,989	11,153	16,245
	First National Bank of Alachua	12,035	1,212	3,939	10,605	2,800	7,262
	Florida National Bank at Gainesville	52,761	3,715	16,260	38,105	18,596	15,945
	Total—National Banks (3 Banks)	100,393	6,759	35,122	76,699	32,549	39,452
	Alachua County Totals (12 Banks)	331,529	26,824	144,439	276,255	97,444	153,608
BAKER COUNTY							
	STATE BANKS						
311	Citizens Bank of Macclenny	27,773	2,727	13,543	24,955	6,553	16,537
	Total—State Banks (1 Bank)	27,773	2,727	13,543	24,955	6,553	16,537
	Baker County Totals (1 Bank)	27,773	2,727	13,543	24,955	6,553	16,537
BAY COUNTY							
	STATE BANKS						
188-T	Bay Bank and Trust Company	79,200	8,159	50,508	69,945	27,284	33,553
152-T	Commercial Bank in Panama City	130,812	13,250	41,065	116,111	38,072	55,981
742	Lynn Haven Commercial Bank	10,432	945	3,319	9,396	3,492	5,597
579	Springfield Commercial Bank	16,236	2,003	5,080	14,095	6,023	6,692
	Total—State Banks (4 Banks)	236,680	24,357	99,972	209,547	74,871	101,823
	NATIONAL BANKS						
	First National Bank	37,375	2,719	18,054	31,664	10,402	19,649
	Total—National Banks (1 Bank)	37,375	2,719	18,054	31,664	10,402	19,649
	Bay County Totals (5 Banks)	274,055	27,076	118,026	241,211	85,273	121,472
BRADFORD COUNTY							
	STATE BANKS						
478	Community State Bank of Starke	14,277	1,187	6,571	13,001	2,684	8,237
405	Florida Bank at Starke	32,943	2,468	19,030	29,122	6,070	19,046
	Total—State Banks (2 Banks)	17,220	3,655	25,601	42,123	8,754	27,283
	Bradford County Totals (2 Banks)	47,220	3,655	25,601	42,123	8,754	27,283

CONDENSED STATEMENT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
ALACHUA COUNTY							
	STATE BANKS						
065	Bank of Newberry	545	1,161	192	931	230	163
580	Century Bank of Gainesville	1,143	3,392	486	2,851	541	357
698	First City Bank of Gainesville	2,629	3,946	568	3,322	624	624
801	Gainesville State Bank	1,445	2,460	459	2,187	273	273
504	Great American Bank of Gainesvlle	1,228	2,295	311	2,069	226	225
040	High Springs Bank	2,318	3,890	626	3,141	749	510
497	Lake Area State Bank	816	1,267	273	969	298	185
625	Peoples Bank	916	2,432	367	1,989	443	321
111-T	Sun Bank of Gainesville	3,814	7,812	1,209	6,959	853	713
	Total—State Banks (9 Banks)	14,854	28,655	4,491	24,418	4,237	3,371
	NATIONAL BANKS						
	Barnett Bank of Gainesville, N.A.	1,874	4,034	576	3,599	435	376
	First National Bank of Alachua	560	1,264	190	992	272	200
	Florida National Bank at Gainesville	2,017	4,683	844	4,496	187	151
	Total—National Banks (3 Banks)	4,451	9,981	1,610	9,087	894	727
	Alachua County Totals (12 Banks)	19,305	38,636	6,101	33,505	5,131	4,098
BAKER COUNTY							
	STATE BANKS						
311	Citizens Bank of Macclenny	1,811	3,083	589	2,540	543	330
	Total—State Banks (1 Bank)	1,811	3,083	589	2,540	543	330
	Baker County Totals (1 Bank)	1,811	3,083	589	2,540	543	330
BAY COUNTY							
	STATE BANKS						
188-T	Bay Bank and Trust Company	8,020	9,856	1,632	8,336	1,520	1,494
152-T	Commercial Bank in Panama City	5,475	12,867	1,772	10,878	1,989	1,743
742	Lynn Haven Commercial Bank	454	1,089	239	939	150	115
579	Springfield Commercial Bank	689	1,691	418	1,438	253	101
	Total—State Banks (4 Banks)	14,638	25,503	4,061	21,591	3,912	3,453
	NATIONAL BANKS						
	First National Bank	2,439	4,440	715	3,832	608	502
	Total—National Banks (1 Bank)	2,439	4,440	715	3,832	608	502
	Bay County Totals (5 Banks)	17,077	29,943	4,776	25,423	4,520	3,955
BRADFORD COUNTY							
	STATE BANKS						
478	Community State Bank of Starke	929	1,743	296	1,565	178	114
405	Florida Bank at Starke	2,541	3,987	482	3,705	282	225
	Total—State Banks (2 Banks)	3,470	5,730	778	5,270	460	339
	Bradford County Totals (2 Banks)	3,470	5,730	778	5,270	460	339

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
BREVARD COUNTY							
	STATE BANKS						
613	American Bank of Merritt Island	46,197	3,293	24,444	36,738	10,094	25,381
738	Bank of Brevard	68,580	4,714	34,051	59,579	15,207	40,236
175-T	Landmark Bank of Brevard	78,780	4,637	38,674	72,492	22,189	47,217
727	Merritt Square Bank	24,727	1,838	14,199	21,129	6,819	11,886
	Total—State Banks (4 Banks)	218,284	14,482	111,368	189,938	54,309	124,720
	NATIONAL BANKS						
	Century National Bank of Brevard	31,331	2,506	13,267	27,901	7,268	19,969
	Community National Bank	9,114	1,607	6,066	7,330	1,482	4,712
	First Bankers of Florida, N.A.	39,790	2,189	15,935	36,010	12,559	18,296
	First National Bank of Brevard	54,843	4,512	23,323	49,176	10,803	36,742
	Flagship Bank of Melbourne, N.A.	92,407	8,058	35,966	80,158	24,828	48,313
	Flagship First National Bank of Titusville	48,337	3,746	14,041	40,396	10,861	25,967
	Florida National Bank of Brevard County	44,357	2,328	14,931	28,949	7,599	20,566
	Sun First National Bank of Brevard County	143,060	8,841	73,047	125,392	34,332	85,448
	United National Bank	42,646	2,637	22,962	35,229	8,937	23,918
	Total—National Banks (9 Banks)	505,885	36,424	219,538	430,541	118,669	283,931
	Brevard County Totals (13 Banks)	724,169	50,906	330,906	620,479	172,978	408,651
BROWARD COUNTY							
	STATE BANKS						
654	American Bank of Hollywood	52,648	4,046	17,416	48,239	15,815	31,118
161-T	Bank of Hallandale and Trust Company	182,227	12,332	78,551	155,392	41,176	110,254
714	Commercial Bank of Hollywood	34,975	2,701	19,477	31,964	10,559	20,159
133-T	Dania Bank	180,351	14,243	65,072	147,033	41,832	61,793
786	Deer Creek Bank	24,930	1,956	14,463	22,380	7,623	13,031
640	Deerfield Beach State Bank	41,878	2,855	16,998	37,740	8,314	26,670
656	First American Bank of Broward County	28,086	1,743	8,378	25,621	10,204	14,084
790	First Bank of Oakland Park	19,553	1,630	11,161	16,785	6,088	10,075
138-T	Florida Coast Bank of Broward County	268,957	21,111	157,175	224,411	86,208	126,657
670	Great American Bank of Broward County	47,876	3,807	34,188	41,406	15,621	24,321
809	Great American Bank of Davie	53,861	4,212	25,507	46,350	14,819	29,848
712	Gulfstream Bank	73,199	5,412	29,335	60,217	20,576	38,297
827	Hanover Bank of Florida	10,447	2,868	4,261	6,760	3,628	2,884
693	North Ridge Bank	29,119	2,402	18,486	26,291	8,623	16,560
713	Pan American Bank of Broward	81,706	7,072	31,144	72,086	39,293	29,520
720	Royal Trust Bank of Broward County	45,424	3,262	27,003	41,603	12,896	28,441
822	Southern Bank of Broward County	28,803	1,844	10,412	24,960	10,019	14,369
765	Sunniland Bank	18,027	1,245	5,576	16,550	6,265	9,600
760	Transflorida Bank	27,084	2,886	9,517	23,900	8,260	14,853
187-T	Union Bank of Florida	29,497	2,990	7,984	26,039	7,614	15,134
	Total—State Banks (20 Banks)	1,278,648	100,617	592,104	1,095,727	375,433	637,668
	NATIONAL BANKS						
	Alexander Hamilton National Bank	6,906	1,992	2,175	4,275	2,086	1,612
	Broward Bank, N.A.	25,785	2,092	13,302	22,734	7,576	13,161
	Century National Bank of Broward	508,440	37,207	147,989	412,466	136,420	261,459
	City National Bank of Hallandale	87,301	5,730	20,589	79,104	13,627	62,917
	First Bankers, N.A.	272,796	19,584	115,137	237,162	88,675	140,898
	Flagship National Bank of Broward County	160,823	15,789	80,473	137,830	55,072	68,346
	Landmark First National Bank in Ft Lauderdale	688,966	49,145	285,538	524,038	220,087	269,937
	Sun Bank/Broward, N.A.	227,817	13,068	119,597	198,858	64,147	116,659

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
BREVARD COUNTY							
	STATE BANKS						
613	American Bank of Merritt Island	4,048	6,198	1,016	5,278	920	725
738	Bank of Brevard	5,236	8,589	1,330	8,021	568	470
175-T	Landmark Bank of Brevard	4,925	9,110	1,330	8,426	684	670
727	Merritt Square Bank	2,290	3,315	617	2,968	347	316
	Total—State Banks (4 Banks)	16,499	27,212	4,293	24,693	2,519	2,181
	NATIONAL BANKS						
	Century National Bank of Brevard	1,682	3,583	503	3,065	518	331
	Community National Bank	579	806	162	699	107	107
	First Bankers of Florida, N.A.	1,952	3,922	815	3,511	411	174
	First National Bank of Brevard	3,605	6,524	984	5,946	578	458
	Flagship Bank of Melbourne, N.A.	4,627	9,914	1,387	7,643	2,271	1,412
	Flagship First National Bank of Titusville	1,750	5,824	812	5,059	765	609
	Florida National Bank of Brevard County	1,963	4,582	583	4,359	223	185
	Sun First National Bank of Brevard County	8,939	16,931	2,511	15,860	1,071	1,071
	United National Bank	3,163	4,921	784	4,814	107	106
	Total—National Banks (9 Banks)	28,260	57,007	8,541	50,956	6,051	4,453
	Brevard County Totals (13 Banks)	44,759	84,219	12,834	75,649	8,570	6,634
BROWARD COUNTY							
	STATE BANKS						
654	American Bank of Hollywood	2,262	5,988	1,192	4,979	1,009	768
161-T	Bank of Hallandale and Trust Company	10,372	18,507	3,526	15,527	2,980	2,421
714	Commercial Bank of Hollywood	2,623	3,844	571	3,540	304	295
133-T	Dania Bank	8,845	17,124	3,392	15,776	1,348	1,567
786	Deer Creek Bank	2,128	3,139	606	2,901	238	210
640	Deerfield Beach State Bank	2,053	4,543	647	4,539	4	74
656	First American Bank of Broward County	1,212	2,719	601	2,787	68—	56—
790	First Bank of Oakland Park	1,670	2,579	448	2,421	158	156
138-T	Florida Coast Bank of Broward County	19,509	29,187	6,081	27,634	1,553	1,267
670	Great American Bank of Broward County	5,093	7,336	689	5,526	1,810	1,036
809	Great American Bank of Davie	3,579	6,658	651	4,761	1,897	1,112
712	Gulfstream Bank	4,504	8,004	1,486	7,140	864	863
827	Hanover Bank of Florida	241	706	342	814	108—	109—
693	North Ridge Bank	2,382	3,509	643	2,898	611	326
713	Pan American Bank of Broward	4,514	8,773	1,711	6,453	2,320	1,420
720	Royal Trust Bank of Broward County	3,617	5,840	948	5,534	306	239
822	Southern Bank of Broward County	1,323	3,015	638	3,014	1	31—
765	Sunniland Bank	636	1,780	696	1,936	156—	156—
760	Transflorida Bank	1,256	3,048	594	2,616	432	278
187-T	Union Bank of Florida	1,122	2,933	667	2,797	136	130
	Total—State Banks (20 Banks)	78,941	139,232	26,129	123,593	15,639	11,810
	NATIONAL BANKS						
	Alexander Hamilton National Bank	323	805	215	685	120	119
	Broward Bank, N.A.	1,994	3,297	620	3,103	194	176
	Century National Bank of Broward	19,783	50,378	7,244	44,513	5,865	5,395
	City National Bank of Hallandale	3,904	9,372	1,124	9,164	208	276
	First Bankers, N.A.	14,910	27,975	3,970	22,869	5,106	2,489
	Flagship National Bank of Broward County	11,883	18,769	4,079	17,666	1,103	1,261
	Landmark First National Bank in Ft. Lauderdale	40,506	78,104	12,752	71,160	6,944	6,506
	Sun Bank/Broward, N.A.	17,139	27,517	3,665	24,635	2,882	2,257

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (8 Banks)	1,978,834	144,607	784,800	1,616,467	587,690	934,989
	Broward County Totals (28 Banks)	3,257,482	245,224	1,376,904	2,712,194	963,123	1,572,657
CALHOUN COUNTY							
	STATE BANKS						
087	Ellis Bank of Blountstown	30,076	2,049	14,045	27,536	7,202	18,875
	Total—State Banks (1 Bank)	30,076	2,049	14,045	27,536	7,202	18,875
	Calhoun County Totals (1 Bank)	30,076	2,049	14,045	27,536	7,202	18,875
CHARLOTTE COUNTY							
	STATE BANKS						
703	Flagship Bank of Charlotte County	19,625	1,160	9,145	17,925	5,038	10,736
168-T	Port Charlotte Bank and Trust Company	144,889	7,266	77,602	136,252	16,932	107,680
	Total—State Banks (2 Banks)	164,514	8,426	86,747	154,177	21,970	118,416
	NATIONAL BANKS						
	Charlotte County National Bank	25,575	2,309	8,691	23,009	6,015	15,225
	First National Bank	103,577	5,678	42,410	93,435	14,723	74,138
	First National Bank of Englewood	31,085	2,092	16,060	28,116	5,284	22,408
	Total—National Banks (3 Banks)	160,237	10,079	67,161	144,560	26,022	111,771
	Charlotte County Totals (5 Banks)	324,751	18,505	153,908	298,737	47,992	230,187
CITRUS COUNTY							
	STATE BANKS						
350	Bank of Inverness	110,237	6,109	15,263	102,911	11,032	85,952
458	Crystal River Bank	40,275	3,493	3,620	36,119	7,790	26,849
618	Homosassa Springs Bank	27,472	1,443	1,945	25,555	4,861	19,934
	Total—State Banks (3 Banks)	177,984	11,045	20,828	164,585	23,683	132,735
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County	63,825	4,785	24,044	58,130	9,048	38,702
	Citizens First National Bank of Crystal River	41,499	3,084	21,758	38,176	10,007	27,246
	Total—National Banks (2 Banks)	105,324	7,869	45,802	96,306	19,055	65,948
	Citrus County Totals (5 Banks)	283,308	18,914	66,630	260,891	42,738	198,683
CLAY COUNTY							
	STATE BANKS						
042	Bank of Green Cove Springs	41,502	4,886	15,239	35,808	8,559	16,204
452	Keystone State Bank	21,089	1,496	9,729	19,191	3,154	13,059
799	Kingsley Bank	20,119	1,621	10,586	18,290	5,859	11,087
	Total—State Banks (3 Banks)	82,710	8,003	35,554	73,289	17,572	40,350
	NATIONAL BANKS						
	Barnett Bank of Orange Park, N.A.	19,632	1,916	9,563	17,151	8,118	8,796

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (8 Banks)	110,442	216,217	33,669	193,795	22,422	18,479
	Broward County Totals (28 Banks)	189,383	355,449	59,798	317,388	38,061	30,289
	CALHOUN COUNTY						
	STATE BANKS						
087	Ellis Bank of Blountstown	1,898	3,444	458	2,986	458	271
	Total—State Banks (1 Bank)	1,898	3,444	458	2,986	458	271
	Calhoun County Totals (1 Bank)	1,898	3,444	458	2,986	458	271
	CHARLOTTE COUNTY						
	STATE BANKS						
703	Flagship Bank of Charlotte County	1,038	1,784	308	1,789	5—	54
168-T	Port Charlotte Bank and Trust Company	9,116	14,452	1,598	15,019	567—	238
	Total—State Banks (2 Banks)	10,154	16,236	1,906	16,808	572—	292
	NATIONAL BANKS						
	Charlotte County National Bank	1,061	2,914	493	2,537	377	282
	First National Bank	4,593	10,740	901	9,786	954	895
	First National Bank of Englewood	1,977	3,345	496	3,314	31	118
	Total—National Banks (3 Banks)	7,631	16,999	1,890	15,637	1,362	1,295
	Charlotte County Totals (5 Banks)	17,785	33,235	3,796	32,445	790	1,587
	CITRUS COUNTY						
	STATE BANKS						
350	Bank of Inverness	1,846	11,441	760	10,763	676	633
458	Crystal River Bank	678	4,195	346	3,682	513	437
618	Homosassa Springs Bank	248	2,711	259	2,511	200	165
	Total—State Banks (3 Banks)	2,772	18,347	1,365	16,956	1,389	1,235
	NATIONAL BANKS						
	Citizens 1st National Bank of Citrus County	2,914	5,918	734	5,182	736	637
	Citizens 1st National Bank of Crystal River	2,514	4,175	663	3,553	622	441
	Total—National Banks (2 Banks)	5,428	10,093	1,397	8,735	1,358	1,078
	Citrus County Totals (5 Banks)	8,200	28,440	2,762	25,691	2,747	2,313
	CLAY COUNTY						
	STATE BANKS						
042	Bank of Green Cove Springs	1,951	3,976	776	3,029	947	736
452	Keystone State Bank	1,285	2,317	355	2,063	254	215
799	Kingsley Bank	1,408	2,373	538	2,266	107	87
	Total—State Banks (3 Banks)	4,644	8,666	1,669	7,358	1,308	1,038
	NATIONAL BANKS						
	Barnett Bank of Orange Park, N.A.	1,489	2,644	410	2,139	505	335

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (1 Bank)	19,632	1,916	9,563	17,151	8,118	8,796
	Clay County Totals (4 Banks)	102,342	9,919	45,117	90,440	25,690	49,146
	COLLIER COUNTY						
	STATE BANKS						
130-T	Barnett Bank of Naples	201,716	12,348	103,385	163,030	43,770	115,420
754	Exchange Bank of Collier County	24,349	1,832	16,748	20,844	4,392	15,247
306	First Bank of Immokalee	16,839	1,893	9,821	13,883	9,833	3,127
	Total—State Banks (3 Banks)	242,904	16,073	129,954	197,757	57,995	133,794
	NATIONAL BANKS						
	Citizens National Bank of Naples	116,956	7,367	67,221	105,726	15,182	87,756
	First National Bank and Trust Company	194,641	11,792	114,301	170,186	39,983	122,021
	Total—National Banks (2 Banks)	311,597	19,159	181,522	275,912	55,165	209,777
	Collier County Totals (5 Banks)	554,501	35,232	311,476	473,669	113,160	343,571
	COLUMBIA COUNTY						
	STATE BANKS						
164	Columbia County Bank	15,680	1,245	9,906	14,421	5,167	7,928
043	State Exchange Bank	64,543	5,690	35,513	57,862	16,767	34,981
	Total—State Banks (2 Banks)	80,223	6,935	45,419	72,283	21,934	42,909
	NATIONAL BANKS						
	First National Bank of Lake City	22,335	2,368	10,115	19,336	4,596	12,474
	Total—National Banks (1 Bank)	22,335	2,368	10,115	19,336	4,596	12,474
	Columbia County Totals (3 Banks)	102,558	9,303	55,534	91,619	26,530	55,383
	DADE COUNTY						
	STATE BANKS						
826	Bank of Coral Gables	18,634	4,097	6,564	10,849	5,700	4,798
803	Bank of Florida in South Florida	17,927	1,963	7,932	14,383	3,353	10,370
583	Bank of Miami	259,703	18,516	118,548	226,486	50,858	156,554
702	Biscayne Bank	95,349	7,537	56,664	86,316	13,771	63,567
749	Capital Bank	295,094	22,935	163,363	255,308	76,830	102,233
106-T	Central Bank and Trust Company	196,259	14,135	93,391	161,530	69,898	76,305
553	Central Bank of North Dade	55,739	4,085	23,665	48,895	20,759	23,266
119-T	Coconut Grove Bank	86,768	11,277	20,093	74,219	30,705	42,344
118-T	Commercial Bank and Trust Company	147,341	11,146	92,162	133,043	44,966	85,746
524	Commercial Bank of Kendall	73,846	5,364	37,776	64,337	29,807	31,282
709	Community Bank of Homestead	56,915	4,131	34,035	50,950	22,468	25,466
565	Creditbank	33,181	3,352	9,295	28,335	10,186	12,446
823	Dadeland Bank	48,268	4,346	18,447	42,436	18,546	22,951
821	First City Bank of Dade County	17,220	1,831	9,970	14,082	5,701	6,137
084-T	First State Bank of Miami	428,245	30,588	208,525	354,441	150,653	187,916
490	Florida International Bank	42,290	4,893	20,844	34,572	15,237	18,433
806	Great American Bank of Dade County	113,286	8,213	65,604	88,135	28,881	53,870
807	Great American Bank of N Miami Beach	37,179	3,156	17,905	32,214	9,564	19,297
461	Intercontinental Bank	463,933	28,857	301,600	403,891	122,598	242,597
163-T	Key Biscayne Bank and Trust Company	56,683	8,040	8,860	47,747	14,470	32,291

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (1 Bank)	1,489	2,644	410	2,139	505	335
	Clay County Totals (4 Banks)	6,133	11,310	2,079	9,497	1,813	1,373
COLLIER COUNTY							
	STATE BANKS						
130-T	Barnett Bank of Naples	13,100	22,908	3,008	19,816	3,092	1,861
754	Exchange Bank of Collier County	2,117	3,125	324	2,834	291	196
306	First Bank of Immokalee	1,325	1,956	634	1,475	481	347
	Total—State Banks (3 Banks)	16,542	27,989	3,966	24,125	3,864	2,404
	NATIONAL BANKS						
	Citizens National Bank of Naples	8,902	12,726	1,731	12,580	146	150
	First National Bank and Trust Company	15,700	21,081	2,372	18,337	2,744	2,123
	Total—National Banks (2 Banks)	24,602	33,807	4,103	30,917	2,890	2,273
	Collier County Totals (5 Banks)	41,144	61,796	8,069	55,042	6,754	4,677
COLUMBIA COUNTY							
	STATE BANKS						
164	Columbia County Bank	1,179	1,646	408	1,457	189	147
043	State Exchange Bank	4,898	6,973	982	5,723	1,250	901
	Total—State Banks (2 Banks)	6,077	8,619	1,390	7,180	1,439	1,048
	NATIONAL BANKS						
	First National Bank of Lake City	1,347	2,431	434	2,353	78	101
	Total—National Banks (1 Bank)	1,347	2,431	434	2,353	78	101
	Columbia County Totals (3 Banks)	7,424	11,050	1,824	9,533	1,517	1,149
DADE COUNTY							
	STATE BANKS						
826	Bank of Coral Gables	474	1,058	219	928	130	130
803	Bank of Florida in South Florida	1,193	2,456	358	2,073	383	277
583	Bank of Miami	18,750	34,941	5,327	34,397	544	1,028
702	Biscayne Bank	9,029	13,179	1,065	12,153	1,026	933
749	Capital Bank	27,754	43,478	4,287	28,835	14,643	8,156
106-T	Central Bank and Trust Company	13,997	22,687	3,727	19,985	2,702	2,526
553	Central Bank of North Dade	3,452	6,442	1,269	5,564	878	783
119-T	Coconut Grove Bank	2,933	8,364	1,901	6,910	1,454	1,276
118-T	Commercial Bank and Trust Company	12,997	18,134	2,629	16,342	1,792	1,529
524	Commercial Bank of Kendall	5,530	8,017	1,314	7,233	784	754
709	Community Bank of Homestead	4,676	7,098	1,299	5,853	1,245	807
565	Creditbank	1,189	3,960	855	3,752	208	189
823	Dadeland Bank	2,303	5,462	1,265	4,834	628	628
821	First City Bank of Dade County	1,100	1,912	266	1,615	297	213
084-T	First State Bank of Miami	32,100	50,273	10,433	52,010	1,737—	4,566—
490	Florida International Bank	2,607	4,907	1,223	4,147	760	625
806	Great American Bank of Dade County	10,192	14,544	1,939	15,289	745—	251—
807	Great American Bank of N Miami Beach	2,811	4,553	447	3,432	1,121	662
461	Intercontinental Bank	43,492	61,265	9,740	53,442	7,823	4,600
163-T	Key Biscayne Bank and Trust Company	1,630	5,972	566	4,124	1,848	1,486

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
466	Merchants Bank of Miami	110,976	8,927	55,153	97,621	35,471	57,044
811	Plaza Bank of Miami	19,634	1,620	8,946	14,175	5,963	6,811
710	Popular Bank of Florida	39,679	3,923	17,011	35,106	9,107	19,166
761	Safrabank	236,650	21,509	57,234	205,330	12,440	175,751
643	Skylake State Bank	108,013	5,611	31,276	84,760	48,838	26,214
173-T	Sun Bank of Miami	371,269	22,735	193,212	322,594	97,570	201,882
812	Sunset Commercial Bank	39,499	3,748	21,455	33,149	16,364	14,085
672	Sunshine State Bank	45,450	2,698	31,142	41,018	9,869	29,146
731	Totalbank	111,178	8,039	58,663	101,006	27,071	68,891
	Total—State Banks (29 Banks)	3,626,208	277,272	1,789,335	3,106,928	1,007,644	1,816,859
	NATIONAL BANKS						
	All American National Bank	9,209	2,129	4,498	6,970	3,039	3,023
	Atlantic National Bank of Miami	17,733	1,846	3,306	15,128	6,328	8,780
	Barnett Bank of South Florida, N.A.	1,002,542	60,687	530,260	839,037	291,902	486,107
	Caribank, N.A.	42,290	3,609	10,313	34,564	10,090	22,154
	City National Bank of Miami	449,120	36,954	169,718	382,579	125,296	217,390
	Continental National Bank of Miami	62,564	5,547	22,959	55,898	18,637	20,077
	County National Bank of South Florida	82,580	8,074	42,107	72,769	34,083	36,811
	Dixie National Bank of Dade County	52,567	4,956	20,026	46,976	18,821	27,071
	Eagle National Bank of Miami	119,580	9,131	44,836	92,680	23,947	56,420
	First National Bank of Homestead	60,842	4,467	28,686	53,666	19,536	25,974
	First National Bank of South Miami	88,884	15,523	30,604	73,023	36,844	32,835
	First National Bank of Greater Miami	421,123	19,723	134,251	351,582	79,632	157,795
	Flagship National Bank of Miami	828,734	59,893	395,988	641,265	240,132	315,188
	Florida National Bank of Miami	517,764	40,271	233,307	426,055	125,985	220,784
	Gold Coast National Bank	22,391	3,868	6,426	17,529	7,161	7,942
	Hemisphere National Bank	23,303	2,675	6,040	19,996	5,140	12,144
	International Bank of Miami, N.A.	88,390	13,556	55,884	69.522	14,623	40,432
	Jefferson National Bank at Kendall	13,863	1,540	6,025	12,158	7,392	4,288
	Jefferson National Bank at Sunny Isles	33,422	3,406	12,352	29,689	14,692	14,069
	Jefferson National Bank of Miami Beach	101,950	8,653	37,973	83,778	36,575	44,247
	Manufacturers National Bank	26,525	1,619	15,497	24,371	11,305	12,338
	Miami National Bank	63,233	6,214	25,488	52,071	15,118	29,405
	National Bank of Florida	111,607	5,490	39,863	95,025	35,784	55,788
	Pan American Bank, N.A.	502,483	36,652	248,078	412,308	157,710	208,106
	Peoples American National Bank	31,779	3,986	11,385	26,150	15,319	9,396
	Peoples Downtown National Bank	38,799	3,379	11,849	34,408	16,268	8,303
	Peoples First National Bank	49,296	4,236	16,695	44,491	25,036	17,672
	Peoples First National Bank	19,901	2,503	6,308	17,326	11,433	5,440
	Peoples Hialeah National Bank	12,875	1,657	4,183	11,169	7,298	3,080
	Peoples National Bank of Commerce, Miami	14,347	1,564	5,158	12,309	7,043	4,827
	Peoples Liberty National Bank of N Miami	15,841	1,528	5,148	14,240	8,957	4,746
	Republic National Bank of Miami	522,190	27,309	250,454	434,216	99,103	299,253
	Royal Trust Bank of Miami, N.A.	175,719	17,381	112,832	148,923	40,295	96,264
	Southeast Bank, N.A.	6,255,471	367,089	2,990,653	5,008,198	1,234,645	2,812,753
	United National Bank of Miami	118,888	8,165	37,483	93,926	51,586	39,619
	Total—National Banks (35 Banks)	11,99-7,805	795,280	5,576,633	9,753,995	2,856,755	5,360,521
	Dade County Totals (64 Banks)	15,62-4,013	1,072,552	7,365,968	12,86-0,923	3,864,399	7,177,380

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
466	Merchants Bank of Miami	7,632	11,848	1,422	10,589	1,259	1,200
811	Plaza Bank of Miami	1,429	2,303	335	2,156	147	174
710	Popular Bank of Florida	2,951	5,388	648	4,832	556	479
761	Safrabank	6,950	38,650	945	33,751	4,899	3,189
643	Skylake State Bank	3,569	10,830	1,585	9,216	1,614	1,118
173-T	Sun Bank of Miami	24,592	41,869	5,947	41,096	773	779
812	Sunset Commercial Bank	3,191	4,775	881	4,022	753	457
672	Sunshine State Bank	5,438	6,931	818	5,822	1,109	681
731	Totalbank	8,468	13,980	1,973	12,139	1,841	1,112
	Total—State Banks (29 Banks)	262,429	455,276	64,683	406,541	48,735	30,974
	NATIONAL BANKS						
	All American National Bank	752	1,347	267	1,117	230	191
	Atlantic National Bank of Miami	595	2,554	391	2,357	197	120
	Barnett Bank of South Florida, N.A.	74,578	113,785	19,603	105,105	8,680	7,125
	Caribank, N.A.	1,508	4,402	746	4,203	199	287
	City National Bank of Miami	20,962	44,185	7,155	41,400	2,785	2,703
	Continental National Bank of Miami	3,828	8,673	1,763	6,709	1,964	1,153
	County National Bank of South Florida	5,608	9,116	2,051	7,005	2,111	1,546
	Dixie National Bank of Dade County	2,737	5,519	1,364	4,675	844	807
	Eagle National Bank of Miami	5,920	11,224	2,102	9,589	1,635	1,126
	First National Bank of Homestead	3,555	6,779	1,594	6,581	198	198
	First National Bank of South Miami	3,733	7,466	1,675	5,426	2,040	1,724
	First National Bank of Greater Miami	20,470	46,571	6,858	45,785	786	1,798
	Flagship National Bank of Miami	58,028	92,198	15,528	82,697	9,501	6,783
	Florida National Bank of Miami	31,670	53,825	7,987	46,775	7,050	5,194
	Gold Coast National Bank	1,006	2,455	336	1,749	706	493
	Hemisphere National Bank	756	2,789	435	2,539	250	171
	International Bank of Miami, N.A.	6,736	10,438	1,670	9,884	554	644
	Jefferson National Bank at Kendall	1,067	1,668	492	1,469	199	105
	Jefferson National Bank at Sunny Isles	1,900	3,469	759	2,511	958	747
	Jefferson National Bank of Miami Beach	6,952	10,624	2,357	9,479	1,145	1,023
	Manufacturers National Bank	2,424	3,711	931	3,824	113—	113—
	Miami National Bank	2,199	6,356	1,369	5,988	368	1,045
	National Bank of Florida	6,263	12,642	2,448	11,130	1,512	822
	Pan American Bank, N.A.	35,280	57,119	10,529	48,010	9,109	5,903
	Peoples American National Bank	1,117	2,942	922	2,262	680	447
	Peoples Downtown National Bank	1,223	3,438	1,171	2,950	488	379
	Peoples First National Bank	1,648	4,335	1,502	3,477	858	534
	Peoples First National Bank	599	1,604	588	1,442	162	128
	Peoples Hialeah National Bank	404	1,129	479	1,048	81	69
	Peoples National Bank of Commerce, Miami	514	1,403	516	1,211	192	154
	Peoples Liberty National Bank of N. Miami	496	1,701	581	1,387	314	229
	Republic National Bank of Miami	39,146	62,102	6,373	52,869	9,233	6,235
	Royal Trust Bank of Miami, N.A.	16,505	22,489	4,031	20,784	1,705	1,316
	Southeast Bank, N.A.	414,849	786,522	84,531	732,574	53,948	45,782
	United National Bank of Miami	4,784	13,281	2,546	11,187	2,094	1,515
	Total—National Banks (35 Banks)	779,812	1,419,861	193,650	1,297,198	122,663	98,383
	Dade County Totals (64 Banks)	1,042,241	1,875,137	258,333	1,703,739	171,398	129,357

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
DE SOTO COUNTY							
	STATE BANKS						
697	First State Bank of Arcadia	25,624	1,875	13,876	23,165	5,182	15,916
	Total—State Banks (1 Bank)	25,624	1,875	13,876	23,165	5,182	15,916
	NATIONAL BANKS						
	De Soto National Bank of Arcadia	37,904	3,251	18,581	32,487	7,592	22,759
	Total—National Banks (1 Bank)	37,904	3,251	18,581	32,487	7,592	22,759
	De Soto County Totals (2 Banks)	63,528	5,126	32,457	55,652	12,774	38,675
DIXIE COUNTY							
	STATE BANKS						
310	Dixie County State Bank	20,859	2,080	7,637	18,562	2,513	12,328
	Total—State Banks (1 Bank)	20,859	2,080	7,637	18,562	2,513	12,328
	Dixie County Totals (1 Bank)	20,859	2,080	7,637	18,562	2,513	12,328
DUVAL COUNTY							
	STATE BANKS						
511	American State Bank	64,584	4,203	26,542	58,947	17,898	37,174
146-T	First Guaranty Bank and Trust Company	44,515	4,544	17,014	39,154	10,281	28,448
598	Five Points Guaranty Bank	10,582	1,117	4,015	9,352	2,897	6,297
166-T	Flagship Bank of Jacksonvlle	98,923	9,692	61,260	84,068	30,507	46,784
521	Ocean State Bank	42,866	3,234	28,952	39,241	10,020	25,941
788	Royal Trust Bank of Jacksonville	14,921	1,645	8,251	12,960	3,185	9,374
584	Sun Bank of Jacksonville	58,043	4,358	30,144	51,417	21,167	27,624
	Total—State Banks (7 Banks)	334,434	28,793	176,178	295,139	95,955	181,642
	NATIONAL BANKS						
	American National Bank of Jacksonville	117,131	10,526	61,949	92,397	24,210	62,969
	Atlantic National Bank of Jacksonville	2,306,693	139,645	954,933	1,674,768	538,475	999,719
	Barnett Bank of Jacksonvlle, N.A.	622,938	48,770	348,097	516,428	218,813	247,173
	Century National Bank	24,377	1,191	3,741	22,957	2,335	4,899
	Florida National Bank	662,502	46,078	241,239	453,187	147,251	231,045
	Jacksonville National Bank	196,957	17,105	108,996	137,184	59,951	45,582
	Marine National Bank of Jacksonville	20,720	1,844	8,341	18,642	4,548	11,626
	First City National Bank of Jacksonville	10,592	1,698	4,936	8,778	2,974	5,144
	Total—National Banks (8 Banks)	3,961,910	266,857	1,732,232	2,924,341	998,557	1,608,157
	Duval County Totals (15 Banks)	4,296,344	295,650	1,908,410	3,219,480	1,094,512	1,789,799
ESCAMBIA COUNTY							
	STATE BANKS						
668	Bank of Pensacola	12,249	1,646	5,631	10,495	3,277	6,156
558	Bank of The South	16,668	1,160	5,726	15,341	5,889	8,907
015-T	Barnett Bank of West Florida	161,214	10,250	96,735	138,960	46,512	79,210
715	First Navy Bank	23,620	1,036	10,968	16,773	9,701	5,490
796	First State Bank of Pensacola	41,772	2,891	21,995	35,267	14,148	19,430

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
DE SOTO COUNTY							
	STATE BANKS						
697	First State Bank of Arcadia	1,864	3,101	406	2,611	490	327
	Total—State Banks (1 Bank)	1,864	3,101	406	2,611	490	327
	NATIONAL BANKS						
	De Soto National Bank of Arcadia	2,600	4,260	524	3,539	721	499
	Total—National Banks (1 Bank)	2,600	4,260	524	3,539	721	499
	De Soto County Totals (2 Banks)	4,464	7,361	930	6,150	1,211	826
DIXIE COUNTY							
	STATE BANKS						
310	Dixie County State Bank	1,265	2,535	348	2,112	423	377
	Total—State Banks (1 Bank)	1,265	2,535	348	2,112	423	377
	Dixie County Totals (1 Bank)	1,265	2,535	348	2,112	423	377
DUVAL COUNTY							
	STATE BANKS						
511	American State Bank	3,554	7,411	1,339	7,017	394	273
146-T	First Guaranty Bank and Trust Company	2,300	5,207	908	4,101	1,106	634
598	Five Points Guaranty Bank	591	1,302	257	1,107	194	138
166-T	Flagship Bank of Jacksonvlle	7,958	12,812	2,248	10,303	2,509	1,357
521	Ocean State Bank	3,683	5,001	901	4,273	728	550
788	Royal Trust Bank of Jacksonville	1,189	1,932	318	1,874	58	63
584	Sun Bank of Jacksonville	3,990	6,513	1,168	5,869	644	406
	Total—State Banks (7 Banks)	23,265	40,178	7,139	34,544	5,633	3,421
	NATIONAL BANKS						
	American National Bank of Jacksonville	8,240	12,830	3,024	11,581	1,249	1,150
	Atlantic National Bank of Jacksonville	134,592	247,738	33,605	218,778	28,960	18,836
	Barnett Bank of Jacksonvlle, N.A.	52,731	78,298	11,644	66,518	11,780	7,859
	Century National Bank	649	1,785	447	1,643	142	175
	Florida National Bank	33,072	64,933	9,454	58,950	5,983	4,975
	Jacksonville National Bank	15,596	35,725	10,527	29,769	5,956	4,343
	Marine National Bank of Jacksonville	1,313	2,493	402	2,338	155	90
	1st City National Bank of Jacksonville	761	1,475	290	1,167	308	204
	Total—National Banks (8 Banks)	246,954	445,277	69,393	390,744	54,533	37,632
	Duval County Totals (15 Banks)	270,219	485,455	76,532	425,288	60,166	41,053
ESCAMBIA COUNTY							
	STATE BANKS						
668	Bank of Pensacola	815	1,593	296	1,205	388	256
558	Bank of The South	702	2,189	742	1,931	258	127
015-T	Barnett Bank of West Florida	14,205	19,897	3,091	16,519	3,378	2,098
715	First Navy Bank	1,264	2,229	566	1,648	581	269
796	First State Bank of Pensacola	3,305	4,975	713	4,014	961	613

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
759	Liberty Bank of Cantonment	16,175	1,465	10,154	14,027	4,532	8,586
454	Warrington Bank	16,329	1,434	7,048	14,860	6,174	8,388
440	West Florida Bank	59,901	5,862	18,947	53,277	16,817	33,841
649	First American Bank of Pensacola	108,379	6,965	56,075	89,460	32,236	48,525
	Total—State Banks (9 Banks)	456,307	32,709	233,279	388,460	139,286	218,533
	NATIONAL BANKS						
	Century National Bank of West Florida	118,921	8,207	50,910	94,492	25,655	61,102
	Citizens and Peoples National Bank of Pensacola	96,741	9,981	45,279	83,619	33,844	38,800
	Florida National Bank at Penacola	108,894	10,118	36,743	89,110	33,310	40,107
	Total—National Banks (3 Banks)	324,556	28,306	132,932	267,221	92,809	140,009
	Escambia County Totals (12 Banks)	780,863	61,015	366,211	655,681	232,095	358,542
	FLAGLER COUNTY						
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County	21,673	1,794	8,857	19,698	5,373	10,526
	Total—National Banks (1 Bank)	21,673	1,794	8,857	19,698	5,373	10,526
	Flagler County Totals (1 Bank)	21,673	1,794	8,857	19,698	5,373	10,526
	FRANKLIN COUNTY						
	STATE BANKS						
071	Apalachicola State Bank	13,708	1,237	5,020	12,092	2,901	7,377
622	Gulf State Bank of Franklin County	13,571	984	5,911	11,896	2,418	8,342
	Total—State Banks (2 Banks)	27,279	2,221	10,931	23,988	5,319	15,719
	Franklin County Totals (2 Banks)	27,279	2,221	10,931	23,988	5,319	15,719
	GADSDEN COUNTY						
	STATE BANKS						
069-T	Citizens Bank and Trust Company	25,121	2,694	11,275	21,069	5,793	14,689
101	Gadsden State Bank	11,274	1,481	4,079	9,628	1,930	6,735
095	Havana State Bank	10,443	998	7,010	9,039	2,342	5,697
001-T	Quincy State Bank	44,049	4,645	20,709	36,323	10,593	23,462
	Total—State Banks (4 Banks)	90,887	9,818	43,073	76,059	20,658	50,583
	Gadsden County Totals (4 Banks)	90,887	9,818	43,073	76,059	20,658	50,583
	GILCHRIST COUNTY						
	STATE BANKS						
155	Farmers and Merchants Bank	17,442	1,394	6,678	15,712	2,656	10,706
	Total—State Banks (1 Bank)	17,442	1,394	6,678	15,712	2,656	10,706
	NATIONAL BANKS						
	Gilchrist County Totals (1 Bank)	17,442	1,394	6,678	15,712	2,656	10,706

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
759	Liberty Bank of Cantonment	1,517	2,233	424	1,933	300	168
454	Warrington Bank	716	1,958	505	1,463	495	159
440	West Florida Bank	2,814	6,505	1,237	5,695	810	750
649	First American Bank of Pensacola	7,981	11,940	1,419	10,150	1,790	1,209
	Total—State Banks (9 Banks)	33,319	53,519	8,993	44,558	8,961	5,649
	NATIONAL BANKS						
	Century National Bank of West Florida	7,169	13,891	1,940	12,016	1,875	1,299
	Citizens and Peoples National Bank of Pensacola	6,368	10,589	1,978	7,219	3,370	1,735
	Florida National Bank at Pensacola	5,131	10,090	1,933	8,315	1,775	1,213
	Total—National Banks (3 Banks)	18,668	34,570	5,851	27,550	7,020	4,247
	Escambia County Totals (12 Banks)	51,987	88,089	14,844	72,108	15,981	9,896
	FLAGLER COUNTY						
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County	1,233	2,344	448	2,200	144	136
	Total—National Banks (1 Bank)	1,233	2,344	448	2,200	144	136
	Flagler County Totals (1 Bank)	1,233	2,344	448	2,200	144	136
	FRANKLIN COUNTY						
	STATE BANKS						
071	Apalachicola State Bank	739	1,690	415	1,480	210	155
622	Gulf State Bank of Franklin County	878	1,794	400	1,584	210	143
	Total—State Banks (2 Banks)	1,617	3,484	815	3,064	420	298
	Franklin County Totals (2 Banks)	1,617	3,484	815	3,064	420	298
	GADSDEN COUNTY						
	STATE BANKS						
069-T	Citizens Bank and Trust Company	1,621	3,198	473	2,537	661	410
101	Gadsden State Bank	537	1,233	286	1,060	173	138
095	Havana State Bank	945	1,266	167	1,086	180	148
001-T	Quincy State Bank	3,155	5,445	1,227	4,785	660	506
	Total—State Banks (4 Banks)	6,258	11,142	2,153	9,468	1,674	1,202
	Gadsden County Totals (4 Banks)	6,258	11,142	2,153	9,468	1,674	1,202
	GILCHRIST COUNTY						
	STATE BANKS						
155	Farmers and Merchants Bank	941	2,217	403	1,865	352	214
	Total—State Banks (1 Bank)	941	2,217	403	1,865	352	214
	NATIONAL BANKS						
	Gilchrist County Totals (1 Bank)	941	2,217	403	1,865	352	214

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
GLADES COUNTY							
	First National Bank of Moore Haven	6,748	983	2,522	5,354	1,432	2,966
	Total—National Banks (1 Bank)	6,748	983	2,522	5,354	1,432	2,966
	Glades County Totals (1 Bank)	6,748	983	2,522	5,354	1,432	2,966
GULF COUNTY							
	STATE BANKS						
357	Wewahitchka State Bank	11,843	1,091	6,146	10,615	2,306	6,436
	Total—State Banks (1 Bank)	11,843	1,091	6,146	10,615	2,306	6,436
	NATIONAL BANKS						
	Florida National Bank at Port State Joe	16,406	1,722	7,580	13,625	4,970	3,619
	Total—National Banks (1 Bank)	16,406	1,722	7,580	13,625	4,970	3,619
	Gulf County Totals (2 Banks)	28,249	2,813	13,726	24,240	7,276	10,055
HAMILTON COUNTY							
	STATE BANKS						
390	Hamilton County Bank	24,425	2,208	6,995	21,812	3,905	13,097
	Total—State Banks (1 Bank)	24,425	2,208	6,995	21,812	3,905	13,097
	Hamilton County Totals (1 Bank)	24,425	2,208	6,995	21,812	3,905	13,097
HARDEE COUNTY							
	STATE BANKS						
373	Wauchula State Bank	69,942	6,131	37,040	61,856	15,061	43,037
	Total—State Banks (1 Bank)	69,942	6,131	37,040	61,856	15,061	43,037
	NATIONAL BANKS						
	First National Bank of Wauchula	21,083	1,511	8,549	18,759	7,744	9,935
	Total—National Banks (1 Bank)	21,083	1,511	8,549	18,759	7,744	9,935
	Hardee County Totals (2 Banks)	91,025	7,642	45,589	80,615	22,805	52,972
HENDRY COUNTY							
	STATE BANKS						
296	First Bank of Clewiston	31,461	3,579	14,987	27,281	8,719	16,555
539	Hendry County Bank	22,027	2,571	14,102	19,456	5,934	10,992
	Total—State Banks (2 Banks)	53,488	6,150	29,089	46,737	14,653	27,547
	NATIONAL BANKS						
	Clewiston National Bank	13,566	1,595	6,406	11,824	3,308	6,468
	Total—National Banks (1 Bank)	13,566	1,595	6,406	11,824	3,308	6,468
	Hendry County Totals (3 Banks)	67,054	7,745	35,495	58,561	17,961	34,015

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
GLADES COUNTY							
	First National Bank of Moore Haven	377	841	164	737	104	61
	Total—National Banks (1 Bank)	377	841	164	737	104	61
	Glades County Totals (1 Bank)	377	841	164	737	104	61
GULF COUNTY							
	STATE BANKS						
357	Wewahitchka State Bank	851	1,557	290	1,465	92	92
	Total—State Banks (1 Bank)	851	1,557	290	1,465	92	92
	NATIONAL BANKS						
	Florida National Bank at Port St. Joe	953	1,878	334	1,841	37	110
	Total—National Banks (1 Bank)	953	1,878	334	1,841	37	110
	Gulf County Totals (2 Banks)	1,804	3,435	624	3,306	129	202
HAMILTON COUNTY							
	STATE BANKS						
390	Hamilton County Bank	1,141	3,139	662	2,865	274	260
	Total—State Banks (1 Bank)	1,141	3,139	662	2,865	274	260
	Hamilton County Totals (1 Bank)	1,141	3,139	662	2,865	274	260
HARDEE COUNTY							
	STATE BANKS						
373	Wauchula State Bank	5,143	8,580	945	6,863	1,717	969
	Total—State Banks (1 Bank)	5,143	8,580	945	6,863	1,717	969
	NATIONAL BANKS						
	First National Bank of Wauchula	1,216	2,127	387	1,994	133	126
	Total—National Banks (1 Bank)	1,216	2,127	387	1,994	133	126
	Hardee County Totals (2 Banks)	6,359	10,707	1,332	8,857	1,850	1,095
HENDRY COUNTY							
	STATE BANKS						
296	First Bank of Clewiston	1,956	3,072	584	3,111	39—	197
539	Hendry County Bank	1,647	2,432	413	1,685	747	310
	Total—State Banks (2 Banks)	3,603	5,504	997	4,796	708	507
	NATIONAL BANKS						
	Clewiston National Bank	811	1,604	231	1,375	229	191
	Total—National Banks (1 Bank)	811	1,604	231	1,375	229	191
	Hendry County Totals (3 Banks)	4,414	7,108	1,228	6,171	937	698

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
HERNANDO COUNTY							
	STATE BANKS						
051	Hernando State Bank	145,538	9,700	67,062	129,358	19,088	105,823
	Total—State Banks (1 Bank)	145,538	9,700	67,062	129,358	19,088	105,823
	NATIONAL BANKS						
	First National Bank of Brooksville	108,895	4,862	52,814	97,750	13,728	81,512
	Total—National Banks (1 Bank)	108,895	4,862	52,814	97,750	13,728	81,512
	Hernando County Totals (2 Banks)	254,433	14,562	119,876	227,108	32,816	187,335
HIGHLANDS COUNTY							
	STATE BANKS						
406	Avon Citrus Bank	32,570	3,702	15,647	28,534	7,182	19,426
144-T	Barnett Bank of Highlands County	143,338	9,073	69,556	122,830	20,754	95,898
178-T	First Bank and Trust of Lake Placid	43,393	3,606	18,962	39,238	6,208	31,217
746	Highlands County Bank of Avon Park	28,212	1,892	9,958	26,080	4,684	20,781
	Total—State Banks (4 Banks)	247,513	18,273	114,123	216,682	38,828	167,322
	NATIONAL BANKS						
	First National Bank	61,088	4,584	24,406	55,724	13,877	40,239
	Total—National Banks (1 Bank)	61,088	4,584	24,406	55,724	13,877	40,239
	Highlands County Totals (5 Banks)	308,601	22,857	138,529	272,406	52,705	207,561
HILLSBOROUGH COUNTY							
	STATE BANKS						
660	Bank of Riverview	12,202	1,531	7,232	10,499	3,354	6,728
508	Brandon State Bank	73,186	5,367	38,354	66,448	19,959	45,835
425	Central Bank of Tampa	57,549	5,176	36,778	51,537	9,347	40,587
784	Citrus Park Bank	18,463	1,736	10,834	16,610	5,342	10,820
308	Columbia Bank of Tampa	43,774	4,525	11,430	31,669	6,902	23,202
185-T	Exchange Bank and Trust Company of Florida	759,467	43,064	325,596	585,568	160,313	334,663
685	First Citizens Bank of Florida	23,910	2,395	14,449	21,372	7,924	11,172
518	First Ruskin Bank	51,830	3,791	10,798	47,262	12,624	34,113
014-T	Flagship Bank of Tampa	275,681	21,636	135,296	219,789	71,683	103,959
472	Great American Bank of Tampa	76,526	6,222	44,492	66,301	17,261	43,421
172-T	Hillsboro Bank	129,356	11,585	71,428	116,572	29,806	83,259
686	Independent Bank of Florida	42,031	2,804	26,589	34,643	10,420	20,431
741	Key Bank of Tampa	24,788	2,483	14,363	21,771	6,689	14,077
488	Landmark Bank of Tampa	126,737	9,752	66,263	109,636	29,604	66,886
171-T	Metropolitan Bank and Trust Company	260,797	6,185	145,269	199,478	38,343	93,262
574	Peoples Bank of Hlsborough County	80,333	7,029	38,833	65,088	16,841	43,929
718	Royal Trust Bank of Tampa	17,321	1,724	11,222	14,881	7,625	6,811
491	Sun Bank of Tampa Bay	66,916	4,550	41,359	59,507	16,898	40,033
639	Sun City Center Bank	57,427	3,295	20,474	53,983	3,930	49,922
599	University State Bank	30,971	2,738	19,055	27,220	7,695	15,565
	Total—State Banks (20 Banks)	2,229,265	147,588	1,090,114	1,819,834	482,560	1,088,675

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
HERNANDO COUNTY							
	STATE BANKS						
051	Hernando State Bank	7,733	15,349	1,797	14,091	1,258	959
	State Chartered Banks (1 Bank)	7,733	15,349	1,797	14,091	1,258	959
	NATIONAL BANKS						
	First National Bank of Brooksville	6,149	11,803	1,270	10,986	817	820
	Total—National Banks (1 Bank)	6,149	11,803	1,270	10,986	817	820
	Hernando County Totals (2 Banks)	13,882	27,152	3,067	25,077	2,075	1,779
HIGHLANDS COUNTY							
	STATE BANKS						
406	Avon Citrus Bank	2,009	3,535	504	2,481	1,054	731
144-T	Barnett Bank of Highlands County	9,340	15,378	1,545	13,905	1,473	1,119
178-T	First Bank and Trust of Lake Placid	2,292	4,716	493	4,174	542	455
746	Highlands County Bank of Avon Park	1,165	3,208	358	2,519	689	375
	Total—State Banks (4 Banks)	14,806	26,837	2,900	23,079	3,758	2,680
	NATIONAL BANKS						
	First National Bank	3,073	6,102	772	4,830	1,272	871
	Total—National Banks (1 Bank)	3,073	6,102	772	4,830	1,272	871
	Highlands County Totals (5 Banks)	17,879	32,939	3,672	27,909	5,030	3,551
HILLSBOROUGH COUNTY							
	STATE BANKS						
660	Bank of Riverview	990	1,583	313	1,092	491	300
508	Brandon State Bank	5,055	8,599	1,447	7,265	1,334	1,029
425	Central Bank of Tampa	4,016	6,166	968	5,109	1,057	756
784	Citrus Park Bank	1,561	2,343	352	2,103	240	210
308	Columbia Bank of Tampa	1,749	4,997	782	4,511	486	114
185-T	Exchange Bank and Trust Co. of Florida	48,866	93,914	12,747	85,867	8,047	6,072
685	First Citizens Bank of Florida	2,159	2,939	480	2,544	395	265
518	First Ruskin Bank	1,397	4,799	607	4,341	458	458
014-T	Flagship Bank of Tampa	20,067	31,160	5,301	26,607	4,553	3,041
472	Great American Bank of Tampa	6,170	9,456	1,268	7,946	1,510	917
172-T	Hillsboro Bank	9,129	13,784	1,854	12,168	1,616	1,536
686	Independent Bank of Florida	3,056	4,959	606	4,480	479	281
741	Key Bank of Tampa	1,756	2,740	380	2,253	487	391
488	Landmark Bank of Tampa	8,790	15,598	2,055	13,325	2,273	1,498
171-T	Metropolitan Bank and Trust Company	23,943	31,610	3,088	48,964	17,354—	17,499—
574	Peoples Bank of Hlsborough County	5,062	8,341	810	6,838	1,503	1,263
718	Royal Trust Bank of Tampa	1,503	2,234	539	2,361	127—	68—
491	Sun Bank of Tampa Bay	5,215	8,184	1,353	8,238	54—	179
639	Sun City Center Bank	2,464	6,157	576	5,969	188	96
599	University State Bank	2,798	4,136	784	3,893	243	181
	Total—State Banks (20 Banks)	155,746	263,699	36,310	255,874	7,825	828

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Barnett Bank of Tampa, N.A.	195,842	10,519	64,598	163,419	42,126	81,184
	Ellis National Bank of Tampa	43,556	6,465	20,629	36,242	13,784	19,122
	First National Bank of Florida	1,227,383	67,294	523,747	912,560	224,794	447,850
	Pan American Bank of Tampa, N.A.	73,764	6,499	42,489	64,089	21,588	37,552
	Second National Bank of Tampa	73,085	5,447	39,027	64,414	24,735	34,220
	Total—National Banks (5 Banks)	1,613,630	96,224	690,490	1,240,724	327,027	619,928
	Hillsborough County Totals (25 Banks)	3,842,895	243,812	1,780,604	3,060,558	809,587	1,708,603
HOLMES COUNTY							
	STATE BANKS						
058	Bank of Bonifay	27,864	2,255	11,512	25,230	5,563	18,649
774	First Bank of Holmes County	19,073	1,216	9,276	17,678	3,591	11,707
	Total—State Banks (2 Banks)	46,937	3,471	20,788	42,908	9,154	30,356
	Holmes County Totals (2 Banks)	46,937	3,471	20,788	42,908	9,154	30,356
INDIAN RIVER COUNTY							
	STATE BANKS						
170-T	Beach Bank of Vero Beach	64,805	5,127	23,310	58,613	14,419	43,683
680	Commerical Bank of Vero Beach	35,736	3,782	17,209	31,377	11,365	19,425
155-T	First Bankers of Indian River County	93,040	6,845	34,733	84,648	31,745	48,383
	Total—State Banks (3 Banks)	193,581	15,754	75,252	174,638	57,529	111,491
	NATIONAL BANKS						
	Flagship National Bank of Indian River County	2,182	1,991	0	191	71	120
	Florida National Bank of Vero Beach	55,820	3,968	24,157	49,155	13,890	26,631
	Total—National Banks (2 Banks)	58,002	5,959	24,157	49,346	13,961	26,751
	Indian River County Totals (5 Banks)	251,583	21,713	99,409	223,984	71,490	138,242
JACKSON COUNTY							
	STATE BANKS						
397	Bank of Jackson County	20,970	2,226	10,355	18,384	4,412	13,220
174-T	Citizens State Bank	53,312	6,079	27,973	44,834	10,711	30,425
414	Farmers Bank of Malone	6,403	517	3,946	5,794	1,757	3,705
403	First Bank of Marianna	44,295	3,226	22,530	40,285	9,235	27,795
757	Peoples Bank of Graceville	16,592	1,444	5,400	14,866	4,351	9,846
	Total—State Banks (5 Banks)	141,572	13,492	70,204	123,963	30,466	84,991
	Jackson County Totals (5 Banks)	141,572	13,492	70,204	123,963	30,466	84,991
JEFFERSON COUNTY							
	STATE BANKS						
079	Farmers and Merchants Bank	27,495	3,166	12,942	23,911	4,809	17,181
	Total—State Banks (1 Bank)	27,495	3,166	12,942	23,911	4,809	17,181

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Barnett Bank of Tampa, N.A.	8,373	17,482	3,070	16,252	1,230	976
	Ellis National Bank of Tampa	2,346	4,725	1,011	3,896	829	487
	First National Bank of Florida	71,258	126,654	18,338	114,450	12,204	10,618
	Pan American Bank of Tampa, N.A.	5,333	8,340	1,335	7,300	1,040	729
	Second National Bank of Tampa	5,244	8,312	1,070	6,878	1,434	1,011
	Total—National Banks (5 Banks)	92,554	165,513	24,824	148,776	16,737	13,821
	Hillsborough County Totals (25 Banks)	248,300	429,212	61,134	404,650	24,562	14,649
HOLMES COUNTY							
	STATE BANKS						
058	Bank of Bonifay	1,435	3,277	464	2,756	521	240
774	First Bank of Holmes County	1,311	2,517	224	2,112	405	405
	Total—State Banks (2 Banks)	2,746	5,794	688	4,868	926	645
	Holmes County Totals (2 Banks)	2,746	5,794	688	4,868	926	645
INDIAN RIVER COUNTY							
	STATE BANKS						
170-T	Beach Bank of Vero Beach	2,848	6,305	1,060	5,248	1,057	1,012
680	Commerical Bank of Vero Beach	2,344	3,838	852	3,524	314	285
155-T	First Bankers of Indian River County	4,371	9,802	1,723	7,922	1,880	496
	Total—State Banks (3 Banks)	9,563	19,945	3,635	16,694	3,251	1,793
	NATIONAL BANKS						
	Flagship National Bank of Indian River County	0	1	27	55	54—	9—
	Florida National Bank of Vero Beach	3,061	6,144	926	5,335	809	576
	Total—National Banks (2 Banks)	3,061	6,145	953	5,390	755	567
	Indian River County Totals (5 Banks)	12,624	26,090	4,588	22,084	4,006	2,360
JACKSON COUNTY							
	STATE BANKS						
397	Bank of Jackson County	1,908	2,793	458	2,733	60	73
174-T	Citizens State Bank	4,280	6,260	976	5,058	1,202	969
414	Farmers Bank of Malone	652	910	188	870	40	40
403	First Bank of Marianna	3,095	5,185	809	4,757	428	227
757	Peoples Bank of Graceville	822	1,896	180	1,494	402	289
	Total—State Banks (5 Banks)	10,757	17,044	2,611	14,912	2,132	1,598
	Jackson County Totals (5 Banks)	10,757	17,044	2,611	14,912	2,132	1,598
JEFFERSON COUNTY							
	STATE BANKS						
079	Farmers and Merchants Bank	1,734	3,088	445	2,756	332	322
	Total—State Banks (1 Bank)	1,734	3,088	445	2,756	332	322

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	First National Bank of Jefferson County	7,742	1,187	3,821	5,469	969	4,371
	Total—National Banks (1 Bank)	7,742	1,187	3,821	5,469	969	4,371
	Jefferson County Totals (2 Banks)	35,237	4,353	16,763	29,380	5,778	21,552
LAFAYETTE COUNTY							
	STATE BANKS						
419	Lafayette County State Bank	8,927	857	2,721	7,970	1,634	5,117
	Total—State Banks (1 Bank)	8,927	857	2,721	7,970	1,634	5,117
	Lafayette County Totals (1 Bank)	8,927	857	2,721	7,970	1,634	5,117
LAKE COUNTY							
	STATE BANKS						
333	Flagship Bank of Lake County	56,085	3,733	26,478	48,977	8,266	38,273
662	Lake County Bank	18,827	1,542	10,901	17,139	4,612	12,167
436	Peoples State Bank	19,623	2,654	11,109	16,904	4,417	11,059
404	Umatilla State Bank	55,727	3,561	31,169	51,585	9,613	39,897
	Total—State Banks (4 Banks)	150,262	11,490	79,657	134,605	26,908	101,396
	NATIONAL BANKS						
	Barnett Bank of Lake Cty, N.A.	88,168	5,268	38,141	80,132	14,103	64,774
	Citizens National Bank of Leesburg	95,918	5,404	31,378	85,139	14,332	69,452
	Exchange National Bank of Lake County	40,657	2,513	19,122	35,426	7,084	27,549
	First National Bank of Mount Dora	41,234	3,891	7,120	36,137	9,015	25,833
	Sun First National Bank of Lake County	167,909	9,747	76,479	140,627	24,398	112,692
	Total—National Banks (5 Banks)	433,886	26,823	172,240	377,461	68,932	300,300
	Lake County Totals (9 Banks)	584,148	38,513	251,897	512,066	95,840	401,696
LEE COUNTY							
	STATE BANKS						
769	Bank of The Island Sanibel-Captiva	45,817	2,669	26,025	37,377	11,538	22,636
569	Century Bank of Lee County	47,105	3,739	19,059	42,663	6,638	35,148
590	Ellis Fort Myers Bank	31,815	3,007	17,774	27,419	7,828	16,059
820	Exchange Bank of Lee County	105,869	7,379	63,597	95,982	18,017	76,896
771	First Commercial Bank of Fort Myers	39,357	2,528	18,594	35,803	9,409	25,206
492	Flagship Bank of Fort Myers	54,364	3,611	26,209	50,079	8,733	39,340
126-T	Lee County Bank	217,940	16,848	114,951	183,630	48,977	120,856
770	North First Bank	65,596	4,709	32,157	60,235	14,515	45,132
159-T	Sun Bank/Southwest	202,064	11,697	96,969	185,967	20,867	160,921
768-T	Tri-County Community Bank of Lehigh Acres	11,121	1,323	6,474	9,483	3,882	5,511
	Total—State Banks (10 Banks)	821,048	57,510	421,809	728,638	150,404	547,705
	NATIONAL BANKS						
	Barnett Bank of Fort Myers, N.A.	148,494	9,476	77,643	120,657	29,845	79,371
	East First National Bank	39,549	2,554	20,135	36,588	7,957	28,131
	First National Bank in Fort Myers	315,128	21,098	168,791	269,275	53,730	157,988
	First National Bank of Bonita Springs	49,562	3,593	29,578	45,275	10,740	33,755
	Florida National Bank of Lee County	57,987	4,546	39,827	49,710	10,529	38,279
	Gulf Coast First National Bank	78,689	5,614	39,640	72,023	16,721	53,432
	National Trust Company	5,764	1,964	0	3,668	1,566	1,015

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First National Bank of Jefferson County	570	1,061	123	885	176	118
	Total—National Banks (1 Bank)	570	1,061	123	885	176	118
	Jefferson County Totals (2 Banks)	2,304	4,149	568	3,641	508	440
LAFAYETTE COUNTY							
	STATE BANKS						
419	Lafayette County State Bank	387	952	121	904	48	46
	Total—State Banks (1 Bank)	387	952	121	904	48	46
	Lafayette County Totals (1 Bank)	387	952	121	904	48	46
LAKE COUNTY							
	STATE BANKS						
333	Flagship Bank of Lake County	3,091	5,950	607	5,177	773	612
662	Lake County Bank	1,468	2,267	353	2,024	243	171
436	Peoples State Bank	1,505	2,470	382	1,807	663	468
404	Umatilla State Bank	4,055	6,516	869	5,918	598	519
	Total—State Banks (4 Banks)	10,119	17,203	2,211	14,926	2,277	1,770
	NATIONAL BANKS						
	Barnett Bank of Lake County, N.A.	5,019	9,985	1,452	9,711	274	125
	Citizens National Bank of Leesburg	4,284	10,183	1,245	9,775	408	486
	Exchange National Bank of Lake County	2,489	4,906	396	4,250	656	492
	First National Bank of Mount Dora	837	4,486	652	3,720	766	485
	Sun First National Bank of Lake County	9,504	18,808	1,603	18,294	514	793
	Total—National Banks (5 Banks)	22,133	48,368	5,348	45,750	2,618	2,381
	Lake County Totals (9 Banks)	32,252	65,571	7,559	60,676	4,895	4,151
LEE COUNTY							
	STATE BANKS						
769	Bank of The Island Sanibel-Captiva	3,050	5,193	752	4,503	690	226
569	Century National Bank of Lee County	1,965	4,548	561	4,210	338	321
590	Ellis Fort Myers Bank	2,252	3,589	420	3,350	239	160
820	Exchange Bank of Lee County	8,274	12,513	1,419	11,468	1,045	891
771	First Commercial Bank of Fort Myers	2,182	4,244	676	3,926	314	307
492	Flagship Bank of Fort Myers	3,135	5,965	807	5,365	600	443
126-T	Lee County Bank	15,797	25,176	3,299	20,849	4,327	3,029
770	North First Bank	4,129	7,036	979	6,369	667	661
159-T	Sun Bank/Southwest	11,967	22,068	1,985	22,177	109—	328
768-T	Tri-County Community Bank of Lehigh Acres	736	1,090	244	770	320	180
	Total—State Banks (10 Banks)	53,487	91,422	11,142	82,987	8,431	6,546
	NATIONAL BANKS						
	Barnett Bank of Fort Myers, N.A.	9,939	16,839	1,830	15,012	1,827	1,310
	East First National Bank	2,613	4,488	703	4,061	427	350
	First National Bank in Fort Myers	26,169	33,354	3,740	26,538	6,816	4,920
	First National Bank of Bonita Springs	3,431	5,475	940	4,917	558	533
	Florida National Bank of Lee County	4,983	6,166	831	6,532	366—	5—
	Gulf Coast First National Bank	5,330	9,227	1,085	7,783	1,444	1,198
	National Trust Company	0	2,561	1,287	1,760	801	482

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (7 Banks)	695,173	48,845	375,614	597,196	131,088	391,971
	Lee County Totals (17 Banks)	1,516,221	106,355	797,423	1,325,834	281,492	939,676
LEON COUNTY							
	STATE BANKS						
108-T	Barnett Bank of Tallahasee	135,735	9,545	79,174	117,811	35,462	65,844
773	Citizens Commercial Bank of Tallahassee	11,867	789	6,360	10,372	2,760	6,078
494	Flagship Peoples Bank of Tallahassee	34,031	3,955	14,555	26,760	7,739	17,094
642	Florida State Bank of Tallahassee	44,009	3,081	25,927	40,383	12,845	24,784
107-T	Lewis State Bank	86,011	7,509	50,032	66,766	20,354	40,438
730	Marine State Bank	7,125	641	4,652	6,383	2,671	3,015
802	Southern Bank of Tallahassee	23,508	2,032	13,858	20,244	5,282	12,744
	Total—State Banks (7 Banks)	342,286	27,552	194,558	288,719	87,113	169,997
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	142,531	12,031	53,100	115,505	33,331	50,976
	Capital City Second National Bank	20,283	2,230	9,388	17,458	6,254	10,752
	City National Bank	24,144	2,102	13,652	20,773	7,024	13,099
	Ellis National Bank of Tallahassee	14,412	2,142	7,856	12,123	5,291	5,807
	Industrial National Bank	22,298	1,442	11,993	18,957	6,652	11,071
	North Florida National Bank	8,411	1,672	2,537	6,694	1,913	4,389
	Total—National Banks (6 Banks)	232,079	21,619	98,526	191,510	60,465	96,094
	Leon County Totals (13 Banks)	574,365	49,171	293,084	480,229	147,578	266,091
LEVY COUNTY							
	STATE BANKS						
189	Cedar Key State Bank	2,154	378	732	1,715	800	847
432	Levy County State Bank	33,715	2,643	15,026	30,522	6,116	22,677
206	Perkins State Bank	20,803	2,035	9,760	18,382	5,213	11,729
	Total—State Banks (3 Banks)	56,672	5,056	25,518	50,619	12,129	35,253
	Levy County Totals (3 Banks)	56,672	5,056	25,518	50,619	12,129	35,253
LIBERTY COUNTY							
	STATE BANKS						
787	C & L Bank of Bristol	10,596	862	4,505	9,543	1,764	6,987
	Total—State Banks (1 Bank)	10,596	862	4,505	9,543	1,764	6,987
	Liberty County Totals (1 Bank)	10,596	862	4,505	9,543	1,764	6,987
MADISON COUNTY							
	STATE BANKS						
054	Bank of Greenville	13,083	1,390	3,785	11,693	1,659	8,370
678	Bank of Madison	17,940	1,281	9,203	16,639	4,552	11,479
	Total—State Banks (2 Banks)	31,023	2,671	12,988	28,332	6,211	19,849

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (7 Banks)	52,465	78,110	10,416	66,603	11,507	8,788
	Lee County Totals (17 Banks)	105,952	169,532	21,558	149,590	19,938	15,334
LEON COUNTY							
	STATE BANKS						
108-T	Barnett Bank of Tallahasee	11,428	17,458	3,231	14,209	3,249	2,049
773	Citizens Commercial Bank of Tallahassee	950	1,379	221	1,258	121	121
494	Flagship Peoples Bank of Tallahassee	1,803	3,987	725	3,540	447	346
642	Florida State Bank of Tallahassee	3,555	5,113	738	4,101	1,012	721
107-T	Lewis State Bank	8,698	15,186	2,141	12,912	2,274	1,301
730	Marine State Bank	752	1,167	338	1,131	36	37
802	Southern Bank of Tallahassee	2,102	2,958	352	2,711	247	217
	Total—State Banks (7 Banks)	29,288	47,248	7,746	39,862	7,386	4,792
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	7,514	14,081	2,912	12,125	1,956	1,582
	Capital City Second National Bank	1,343	2,868	513	2,287	581	428
	City National Bank	1,886	2,917	561	2,619	298	280
	Ellis National Bank of Tallahassee	936	1,599	313	1,017	582	303
	Industrial National Bank	1,801	2,662	563	2,579	83	114
	North Florida National Bank	345	1,135	217	956	179	179
	Total—National Banks (6 Banks)	13,825	25,262	5,079	21,583	3,679	2,886
	Leon County Totals (13 Banks)	43,113	72,510	12,825	61,445	11,065	7,678
LEVY COUNTY							
	STATE BANKS						
189	Cedar Key State Bank	96	229	93	173	56	29
432	Levy County State Bank	2,268	4,366	695	3,743	623	459
206	Perkins State Bank	1,267	2,405	331	1,785	620	352
	Total—State Banks (3 Banks)	3,631	7,000	1,119	5,701	1,299	840
	Levy County Totals (3 Banks)	3,631	7,000	1,119	5,701	1,299	840
LIBERTY COUNTY							
	STATE BANKS						
787	C & L Bank of Bristol	569	1,362	113	1,131	231	162
	Total—State Banks (1 Bank)	569	1,362	113	1,131	231	162
	Liberty County Totals (1 Bank)	569	1,362	113	1,131	231	162
MADISON COUNTY							
	STATE BANKS						
054	Bank of Greenville	484	1,434	251	1,328	106	170
678	Bank of Madison	1,229	2,212	313	1,896	316	233
	Total—State Banks (2 Banks)	1,713	3,646	564	3,224	422	403

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Florida National Bank of Madison County	21,707	1,831	8,957	18,635	4,430	13,225
	Total—National Banks (1 Bank)	21,707	1,831	8,957	18,635	4,430	13,225
	Madison County Totals (3 Banks)	52,730	4,502	21,945	46,967	10,641	33,074
MANATEE COUNTY							
	STATE BANKS						
828	Community Bank of Manatee	4,475	1,565	144	2,644	601	1,619
752	County Bank	18,430	1,349	9,237	16,891	3,752	9,587
695	Ellis First Security Bank	21,909	1,392	10,910	20,226	3,904	15,788
162-T	Palmetto Bank and Trust Company	91,896	6,174	51,752	80,302	20,850	53,642
513	The Island Bank	52,519	3,219	27,578	48,716	7,806	34,759
691	First Commercial Bank of Manatee County	18,471	1,187	10,731	17,111	4,878	11,266
	Total—State Banks (6 Banks)	207,700	14,886	110,352	185,890	41,791	126,661
	NATIONAL BANKS						
	Barnett Bank of Manatee County, N.A.	188,355	12,430	110,192	172,954	33,825	135,187
	Ellis First National Bank	154,735	11,279	96,521	141,369	25,997	105,161
	Exchange National Bank of Manatee County	15,533	1,496	9,438	13,908	3,532	10,281
	Total—National Banks (3 Banks)	358,623	25,205	216,151	328,231	63,354	250,629
	Manatee County Totals (9 Banks)	566,323	40,091	326,503	514,121	105,145	377,290
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	44,982	3,302	29,826	41,301	6,207	33,568
813	Citizens First Bank of Ocala	19,328	1,830	12,053	16,206	5,598	8,650
422	Dunnellon State Bank	33,108	2,609	3,750	30,249	5,637	23,702
571	First Marion Bank	25,644	1,927	14,510	21,901	6,509	10,602
068-T	Sun Bank of Ocala	180,391	11,229	102,873	163,409	49,313	110,116
	Total—State Banks (5 Banks)	303,453	20,897	163,012	273,066	73,264	186,638
	NATIONAL BANKS						
	Barnett Bank of Ocala, N.A.	143,632	10,247	87,981	124,823	36,723	82,349
	Florida National Bank at Ocala	63,952	4,722	37,800	58,252	14,898	40,905
	Total—National Banks (2 Banks)	207,584	14,969	125,781	183,075	51,621	123,254
	Marion County Totals (7 Banks)	511,037	35,866	288,793	456,141	124,885	309,892
MARTIN COUNTY							
	STATE BANKS						
708	American Bank of Martin County	27,585	2,343	18,182	25,056	7,005	17,496
503	First Bank of Indiantown	8,439	870	2,845	6,465	2,629	2,706
	Total—State Banks (2 Banks)	36,024	3,213	21,027	31,521	9,634	20,202
	NATIONAL BANKS						
	Barnett Bank of Martin County, N.A.	22,136	1,588	13,148	20,030	6,396	13,104
	First National Bank and Trust Company	190,265	10,146	114,905	176,844	42,256	118,546
	Florida National Bank of Martin County	170,730	12,599	81,863	144,633	34,659	105,757

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Florida National Bank of Madison County	1,160	2,357	391	2,359	2—	83
	Total—National Banks (1 Bank)	1,160	2,357	391	2,359	2—	83
	Madison County Totals (3 Banks)	2,873	6,003	955	5,583	420	486
MANATEE COUNTY							
	STATE BANKS						
828	Community Bank of Manatee	1	232	50	163	69	65
752	County Bank	1,327	2,306	289	2,060	246	196
695	Ellis First Security Bank	1,351	2,530	261	2,164	366	193
162-T	Palmetto Bank and Trust Company	6,828	10,439	1,381	8,787	1,652	1,139
513	The Island Bank	3,549	5,433	743	5,016	417	401
691	First Commercial Bank of Manatee County	1,418	2,163	328	2,045	118	113
	Total—State Banks (6 Banks)	14,474	23,103	3,052	20,235	2,868	2,107
	NATIONAL BANKS						
	Barnett Bank of Manatee County, N.A.	14,494	22,330	2,482	21,589	741	1,077
	Ellis First National Bank	11,939	16,527	1,655	14,509	2,018	1,587
	Exchange National Bank of Manatee County	1,489	2,035	261	2,091	56—	3
	Total—National Banks (3 Banks)	27,922	40,892	4,398	38,189	2,703	2,667
	Manatee County Totals (9 Banks)	42,396	63,995	7,450	58,424	5,571	4,774
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	4,031	6,044	892	5,530	514	425
813	Citizens First Bank of Ocala	1,635	2,317	390	2,153	164	138
422	Dunnellon State Bank	490	3,218	289	2,889	329	260
571	First Marion Bank	2,170	3,236	437	2,855	381	346
068-T	Sun Bank of Ocala	13,576	20,878	2,588	17,237	3,641	2,489
	Total—State Banks (5 Banks)	21,902	35,693	4,596	30,664	5,029	3,658
	NATIONAL BANKS						
	Barnett Bank of Ocala, N.A.	11,999	17,601	2,460	14,578	3,023	1,915
	Florida National Bank at Ocala	4,649	6,860	920	5,992	868	654
	Total—National Banks (2 Banks)	16,648	24,461	3,380	20,570	3,891	2,569
	Marion County Totals (7 Banks)	38,550	60,154	7,976	51,234	8,920	6,227
MARTIN COUNTY							
	STATE BANKS						
708	American Bank of Martin County	2,546	3,339	488	2,720	619	298
503	First Bank of Indiantown	312	718	199	661	57	58
	Total—State Banks (2 Banks)	2,858	4,057	687	3,381	676	356
	NATIONAL BANKS						
	Barnett Bank of Martin County, N.A.	1,416	2,197	400	1,718	479	240
	First National Bank and Trust Company	13,633	19,140	3,108	17,825	1,315	1,349
	Florida National Bank of Martin County	9,187	16,900	2,197	17,108	208—	285

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (3 Banks)	383,131	24,333	209,916	341,507	83,311	237,407
	Martin County Totals (5 Banks)	419,155	27,546	230,943	373,028	92,945	257,609
	MONROE COUNTY						
	STATE BANKS						
632	Boulevard Bank	35,348	2,548	18,344	32,502	14,364	13,134
465	Florida Keys First State Bank	41,920	4,200	26,816	34,433	10,900	15,781
810	Great American Bank of The Florida Keys	29,686	2,966	16,984	25,590	7,557	16,971
726	Islamorada Bank	36,037	2,777	19,717	30,588	9,145	20,297
476	Marathon Bank	68,239	5,123	40,271	59,440	13,334	39,722
	Total—State Banks (5 Banks)	211,230	17,614	122,132	182,553	55,300	105,905
	NATIONAL BANKS						
	First National Bank of Marathon	16,480	1,828	7,766	14,304	3,996	9,929
	Florida National Bk of The Florida Keys	49,576	5,029	26,974	40,549	13,615	23,896
	Total—National Banks (2 Banks)	66,056	6,857	34,740	54,853	17,611	33,825
	Monroe County Totals (7 Banks)	277,286	24,471	156,872	237,406	72,911	139,730
	NASSAU COUNTY						
	STATE BANKS						
696	Barnett Bank of Nassau County	12,712	1,100	8,316	11,160	3,535	6,789
706	Nassau County State Bank	13,894	1,270	7,184	12,294	4,547	5,950
	Total—State Banks (2 Banks)	26,606	2,370	15,500	23,454	8,082	12,739
	Nassau County Totals (2 Banks)	26,606	2,370	15,500	23,454	8,082	12,739
	OKALOOSA COUNTY						
	STATE BANKS						
798	Bank of Mary Esther	11,730	1,545	6,107	9,982	3,522	4,345
258	First Bank of Crestview	23,862	1,851	11,779	21,814	6,337	12,852
433	First City Bank of Fort Walton	37,074	2,691	18,717	33,423	12,057	17,084
816	Sunshine Bank of Fort Walton	24,216	2,124	15,493	20,568	6,101	10,039
150-T	Valparaiso Bank and Trust Company	73,292	4,165	40,548	68,094	20,036	35,501
	Total—State Banks (5 Banks)	170,174	12,376	92,644	153,881	48,053	79,821
	NATIONAL BANKS						
	First National Bank of Niceville	30,346	2,625	17,317	27,076	6,035	17,242
	First National Bank of Crestview	33,524	5,106	15,457	27,092	6,750	14,441
	First National Bank of Destin	27,711	2,019	21,069	25,156	9,414	14,080
	First National Bank of Okaloosa County	81,980	5,014	29,918	74,620	17,431	48,183
	Total—National Banks (4 Banks)	173,561	14,764	83,761	153,944	39,630	93,946
	Okaloosa County Totals (9 Banks)	343,735	27,140	176,405	307,825	87,683	173,767

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (3 Banks)	24,236	38,237	5,705	36,651	1,586	1,874
	Martin County Totals (5 Banks)	27,094	42,294	6,392	40,032	2,262	2,230
MONROE COUNTY							
	STATE BANKS						
632	Boulevard Bank	2,174	3,946	695	3,034	912	545
465	Florida Keys First State Bank	3,528	5,275	994	4,183	1,092	645
810	Great American Bank of The Florida Keys	2,399	3,796	478	2,804	992	651
726	Islamorada Bank	2,672	4,037	680	3,484	553	501
476	Marathon Bank	5,112	7,829	967	6,662	1,167	909
	Total—State Banks (5 Banks)	15,885	24,883	3,814	20,167	4,716	3,251
	NATIONAL BANKS						
	First National Bank of Marathon	1,117	1,919	288	1,650	269	199
	Florida National Bank of The Florida Keys	3,297	4,943	894	4,947	4—	246
	Total—National Banks (2 Banks)	4,414	6,862	1,182	6,597	265	445
	Monroe County Totals (7 Banks)	20,299	31,745	4,996	26,764	4,981	3,696
NASSAU COUNTY							
	STATE BANKS						
696	Barnett Bank of Nassau County	1,233	1,842	275	1,411	431	223
706	Nassau County State Bank	975	1,754	357	1,497	257	143
	Total—State Banks (2 Banks)	2,208	3,596	632	2,908	688	366
	Nassau County Totals (2 Banks)	2,208	3,596	632	2,908	688	366
OKALOOSA COUNTY							
	STATE BANKS						
798	Bank of Mary Esther	886	1,530	202	1,050	480	287
258	First Bank of Crestview	1,481	2,743	427	2,365	378	286
433	First City Bank of Fort Walton	2,618	4,143	865	3,712	431	356
816	Sunshine Bank of Fort Walton	2,393	2,984	437	2,587	397	388
150-T	Valparaiso Bank and Trust Company	6,049	9,040	1,464	8,383	657	577
	Total—State Banks (5 Banks)	13,427	20,440	3,395	18,097	2,343	1,894
	NATIONAL BANKS						
	First National Bank of Niceville	2,888	4,135	580	3,453	682	497
	First National Bank of Crestview	2,138	4,049	490	3,042	1,007	712
	First National Bank of Destin	2,862	3,723	434	2,740	983	714
	First National Bank of Okaloosa County	5,235	9,139	1,359	8,989	150	108
	Total—National Banks (4 Banks)	13,123	21,046	2,863	18,224	2,822	2,031
	Okaloosa County Totals (9 Banks)	26,550	41,486	6,258	36,321	5,165	3,925

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
OKEECHOBEE COUNTY							
	STATE BANKS						
743	Commercial Bank of Okeechobee	20,666	1,623	11,751	18,380	5,318	12,220
415	Okeechobee County Bank	57,225	5,014	27,953	50,976	17,636	31,831
	Total—State Banks (2 Banks)	77,891	6,637	39,704	69,356	22,954	44,051
	Okeechobee County Totals (2 Banks)	77,891	6,637	39,704	69,356	22,954	44,051
ORANGE COUNTY							
	STATE BANKS						
785	Bank of Central Florida	34,417	3,078	20,136	26,865	8,850	15,443
509	Bank of West Orange	19,678	1,407	13,375	18,038	5,516	10,789
159	Century Bank of Orange County	70,674	4,729	34,466	61,007	14,631	40,472
591	Combank/Apopka	19,066	1,205	9,324	14,921	4,618	9,909
566	Combank/Fairvilla	29,509	2,155	15,431	25,992	7,803	14,914
611	Combank/Pine Castle	38,722	2,278	15,509	31,575	7,372	22,140
688	Combank/Union Park	25,006	1,376	5,612	16,386	3,869	12,235
137-T	Combank/Winter Park	107,110	7,890	67,337	90,189	30,105	42,748
597	First State Bank of Winter Garden	11,151	1,242	3,640	9,772	3,979	4,638
149-T	Flagship Bank of Orlando	83,716	9,082	46,131	66,725	25,497	36,757
737	Florida Center Bank	13,952	1,401	8,285	12,362	3,827	6,009
481	Landmark Bank of Orlando	58,314	4,697	32,693	52,461	14,359	27,899
704	Royal Trust Bank of Orlando	25,853	1,708	12,340	21,790	13,290	6,830
	Total—State Banks (13 Banks)	537,168	42,248	284,279	448,083	143,717	250,783
	NATIONAL BANKS						
	Barnett Bank of Central Fl, N.A.	512,009	33,578	332,203	428,059	146,014	258,170
	First Bankers Orange City, N.A.	38,490	2,573	12,919	32,488	13,366	17,307
	Florida National Bank of Orlando	127,934	10,101	70,364	104,924	30,511	61,853
	Pan American Bank of Orlando, N.A.	128,976	9,370	46,215	83,486	40,348	37,497
	Sun Bank, N.A.	1,258,967	64,263	616,263	1,019,732	340,828	484,922
	Winter Park National Bank	63,626	3,505	32,324	54,262	16,312	37,391
	Total—National Banks (6 Banks)	2,130,002	123,390	1,110,288	1,722,951	587,379	897,140
	Orange County Totals (19 Banks)	2,667,170	165,638	1,394,567	2,171,034	731,096	1,147,923
OSCEOLA COUNTY							
	STATE BANKS						
577	Exchange Bank of Osceola	36,754	2,120	24,512	31,770	7,107	23,865
724	Flagship Bank of Kissimmee	19,871	1,164	7,141	16,902	3,950	12,267
825	Public Bank of St. Cloud	5,677	1,032	2,550	3,830	1,003	2,329
	Total—State Banks (3 Banks)	62,302	4,316	34,203	52,502	12,060	38,461
	NATIONAL BANKS						
	First National Bank of Kissimmee	68,489	4,527	27,760	59,828	13,514	43,939
	Total—National Banks (1 Bank)	68,489	4,527	27,760	59,823	13,514	43,939
	Osceola County Totals (4 Banks)	130,791	8,843	61,963	112,330	25,574	82,400

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
OKEECHOBEE COUNTY							
	STATE BANKS						
743	Commercial Bank of Okeechobee	1,769	2,658	401	2,614	44	17
415	Okeechobee County Bank	4,112	6,955	877	5,078	1,877	1,152
	Total—State Banks (2 Banks)	5,881	9,613	1,278	7,692	1,921	1,169
	Okeechobee County Totals (2 Banks)	5,881	9,613	1,278	7,692	1,921	1,169
ORANGE COUNTY							
	STATE BANKS						
785	Bank of Central Florida	2,898	4,320	618	3,614	706	597
509	Bank of West Orange	1,949	2,640	482	2,367	273	191
159	Century Bank of Orange County	4,730	7,729	1,117	7,052	677	690
591	Combank/Apopka	1,258	2,551	241	2,215	336	296
566	Combank/Fairvilla	2,028	3,610	327	3,232	378	345
611	Combank/Pine Castle	1,906	3,966	432	3,569	397	334
688	Combank/Union Park	700	2,506	265	2,365	141	230
137-T	Combank/Winter Park	10,945	15,939	2,764	14,024	1,915	1,258
597	First State Bank of Winter Garden	535	1,239	205	1,044	195	138
149-T	Flagship Bank of Orlando	6,308	10,413	1,570	8,132	2,281	1,458
737	Florida Center Bank	1,190	1,885	348	1,580	305	209
481	Landmark Bank of Orlando	4,470	6,505	976	5,934	571	503
704	Royal Trust Bank of Orlando	1,578	2,439	529	2,484	45—	11
	Total—State Banks (13 Banks)	40,495	65,742	9,874	57,612	8,130	6,260
	NATIONAL BANKS						
	Barnett Bank of Central Florida, N.A.	47,185	64,886	10,202	56,999	7,887	4,967
	First Bankers of Orange County, N.A.	1,831	4,053	845	3,788	265	195
	Florida National Bank of Orlando	10,302	15,798	2,238	17,258	1,460—	398—
	Pan American Bank of Orlando, N.A.	6,085	14,887	1,756	11,845	3,042	1,677
	Sun Bank, N.A.	84,103	145,167	21,642	133,223	11,944	9,012
	Winter Park National Bank	4,534	7,250	991	6,549	701	225
	Total—National Banks (6 Banks)	154,040	252,041	37,674	229,662	22,379	15,678
	Orange County Totals (19 Banks)	194,535	317,783	47,548	287,274	30,509	21,938
OSCEOLA COUNTY							
	STATE BANKS						
577	Exchange Bank of Osceola	3,214	4,890	450	4,079	811	488
724	Flagship Bank of Kissimmee	939	2,271	338	1,982	289	191
825	Public Bank of St. Cloud	194	434	117	402	32	32
	Total—State Banks (3 Banks)	4,347	7,595	905	6,463	1,132	711
	NATIONAL BANKS						
	First National Bank of Kissimmee	3,570	8,015	935	6,725	1,290	852
	Total—National Banks (1 Bank)	3,570	8,015	935	6,725	1,290	852
	Osceola County Totals (4 Banks)	7,917	15,610	1,840	13,188	2,422	1,563

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
PALM BEACH COUNTY							
	STATE BANKS						
548	Bank of Belle Glade	24,352	2,968	8,137	19,334	14,252	3,980
291	Bank of Pahokee	31,565	3,991	10,929	27,018	16,958	8,511
110-T	Bank of Palm Beach and Trust Company	123,284	12,312	69,385	108,654	34,418	68,988
815	Bank of South Palm Beaches	14,993	1,557	9,091	13,040	3,304	8,412
682	Barnett Bank of Palm Beach County	352,517	18,224	109,470	264,728	78,010	182,651
493	First American Bank of Palm Beach County	405,999	20,420	230,451	353,343	105,488	181,894
154-T	First Bank and Trust of Palm Beach County	146,084	10,842	76,323	120,611	27,173	87,597
141-T	First Marine Bank and Trust Company of Palm Beach	446,262	33,605	200,986	394,355	125,734	230,315
531	First State Bank of Lantana	62,168	4,197	36,751	57,474	13,818	41,366
165-T	Flagship Bank of West Palm Beach	77,856	6,663	45,681	63,896	24,969	34,308
596	Mall Bank	47,883	4,344	22,373	39,802	18,512	19,858
745	Palm Beach Lakes Bank	4,557	327	1,630	4,173	1,104	2,252
545	Pan American Bank of Palm Beach County	47,336	4,239	28,568	42,431	17,656	21,781
800	Suburban Bank	38,086	2,531	26,668	34,601	7,576	26,279
	Total—State Banks (14 Banks)	1,822,942	126,220	876,443	1,543,460	488,972	918,192
	NATIONAL BANKS						
	Bankers Trust Company of Florida, N.A.	2,156	2,117	0	0	0	0
	Boca Raton National Bank	125,587	9,113	43,540	115,462	23,387	90,809
	Brady National Bank	17,800	1,181	7,322	15,742	4,423	10,025
	Century National Bank of Palm Beach County	46,516	3,121	18,165	37,455	9,815	27,101
	Citizens National Bank	13,654	1,795	6,310	11,529	2,867	8,567
	First National Bank in Palm Beach	323,330	38,565	151,074	262,428	93,749	142,134
	Florida Coast Bank of Palm Beach County, N.A.	15,427	1,473	4,737	13,865	5,132	8,450
	Flagler National Bank of The Palm Beaches	74,112	5,203	40,777	66,804	28,902	30,611
	Flagship National Bank of Palm Beach County	11,067	1,536	1,837	9,515	5,929	3,425
	Flagship First National Bank of Boynton Beach	50,292	4,775	21,324	45,145	10,262	34,206
	Florida National Bank at Belle Glade	23,162	1,621	3,219	18,637	10,967	6,418
	Florida National Bank of Palm Beach County	91,923	6,280	21,108	46,951	19,175	23,643
	Gulfstream Bank, N.A.	592,254	39,339	311,330	474,407	148,396	306,546
	Lighthouse National Bank	31,054	1,867	16,685	28,064	7,458	16,766
	Royal Trust Bank of Palm Beach, N.A.	73,326	5,705	40,251	64,927	24,097	38,771
	Sun First National Bank of Palm Beach County	205,044	12,330	110,335	177,000	46,962	121,467
	Total—National Banks (16 Banks)	1,696,704	136,021	798,014	1,387,931	441,521	868,939
	Palm Beach County Totals (30 Banks)	3,519,646	262,241	1,674,457	2,931,391	930,493	1,787,131
PASCO COUNTY							
	STATE BANKS						
659	Bank of Holiday	49,725	4,213	25,250	44,524	8,500	35,347
164-T	Bank of Pasco County	120,527	8,599	47,709	110,813	18,151	85,724
605	Barnett Bank of Pasco County	197,411	9,926	92,552	182,851	27,066	152,839
601	Ellis Security Bank	49,748	4,065	33,579	45,025	5,937	38,571
437	Flagship Bank of Pasco County	98,915	6,424	48,470	90,240	15,056	74,284
689	Peoples Bank of Pasco County	44,491	3,082	15,906	41,068	6,874	29,889
	Total—State Banks (6 Banks)	560,817	36,309	263,466	514,521	81,584	416,654
	NATIONAL BANKS						
	Ellis First National Bank of Dade City	27,283	2,187	13,573	24,404	5,719	17,125
	Ellis First National Bank of New Port Richey	148,749	10,666	94,897	132,181	24,409	106,166
	Total—National Banks (2 Banks)	176,032	12,853	108,470	156,585	30,128	123,291
	Pasco County Totals (8 Banks)	736,849	49,162	371,936	671,106	111,712	539,945

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
PALM BEACH COUNTY							
	STATE BANKS						
548	Bank of Belle Glade	1,062	2,408	488	1,369	1,039	611
291	Bank of Pahokee	1,532	3,570	896	2,392	1,178	502
110-T	Bank of Palm Beach and Trust Company	9,251	13,950	1,980	11,183	2,767	1,825
815	Bank of South Palm Beaches	1,156	1,817	335	1,697	120	124
575	Barnett Bank of Palm Beach County	13,066	34,777	3,942	30,700	4,077	3,190
493	First American Bank of Palm Beach County	34,164	48,913	6,665	43,969	4,944	4,214
154-T	First Bank and Trust of Palm Beach County	9,828	16,106	2,530	16,093	13	13
141-T	First Marine Bank and Trust Company of Palm Beach	27,643	46,389	7,307	46,340	49	40
531	First State Bank of Lantana	4,844	7,228	1,371	6,681	547	550
165-T	Flagship Bank of West Palm Beach	5,754	8,305	1,536	6,768	1,537	969
596	Mall Bank	2,882	4,686	988	4,039	647	612
745	Palm Beach Lakes Bank	227	647	213	761	113—	113—
545	Pan American Bank of Palm Beach County	4,257	6,455	1,206	5,486	969	464—
800	Suburban Bank	3,766	4,900	674	4,412	488	318
	Total—State Banks (14 Banks)	119,432	200,151	30,131	181,890	18,262	12,751
	NATIONAL BANKS						
	Bankers Trust Company of Florida, N.A.	0	92	25	59	33	17
	Boca Raton National Bank	4,890	11,021	1,823	10,833	188	1,954—
	Brady National Bank	1,334	2,324	472	2,676	352—	327—
	Century National Bank of Palm Beach County	2,304	5,388	764	5,023	365	248
	Citizens National Bank	687	1,331	178	1,206	125	27—
	First National Bank in Palm Beach	19,636	33,142	5,714	26,648	6,494	5,307
	Florida Coast Bank of Palm Beach County, N.A.	643	1,497	245	1,285	212	159
	Flagler National Bank of The Palm Beaches	5,293	7,866	1,258	6,609	1,257	1,033
	Flagship National Bank of Palm Beach County	256	1,061	166	675	386	203
	Flagship First National Bank of Boynton Beach	2,237	4,935	796	3,871	1,064	736
	Florida National Bank at Belle Glade	419	1,637	366	1,548	89	153
	Florida National Bank of Palm Beach County	2,669	9,623	929	8,530	1,093	743
	Gulfstream Bank, N.A.	40,981	66,838	12,557	61,447	5,391	5,873
	Lighthouse National Bank	2,336	3,568	664	3,304	264	190
	Royal Trust Bank of Palm Beach, N.A.	5,793	7,729	1,101	6,949	780	661
	Sun First National Bank of Palm Beach County	13,714	22,135	2,641	19,942	2,193	1,754
	Total—National Banks (16 Banks)	103,192	180,187	29,699	160,605	19,582	14,769
	Palm Beach County Totals (30 Banks)	222,624	380,338	59,830	342,495	37,844	27,520
PASCO COUNTY							
	STATE BANKS						
659	Bank of Holiday	3,806	5,731	866	5,510	221	256
164-T	Bank of Pasco County	5,982	12,656	1,416	11,834	822	1,014
605	Barnett Bank of Pasco County	10,867	25,131	2,522	23,185	1,949	1,559
601	Ellis Security Bank	3,445	5,568	282	4,985	583	363
437	Flagship Bank of Pasco County	6,138	10,870	1,154	9,303	1,567	1,165
689	Peoples Bank of Pasco County	2,035	4,526	526	3,902	624	606
	Total—State Banks (6 Banks)	32,273	64,482	6,766	58,719	5,766	4,963
	NATIONAL BANKS						
	Ellis First National Bank of Dade City	1,374	3,146	455	2,422	724	397
	Ellis First National Bank of New Port Richey	10,123	15,493	2,308	13,431	2,062	1,356
	Total—National Banks (2 Banks)	11,497	18,639	2,763	15,853	2,786	1,753
	Pasco County Totals (8 Banks)	43,770	83,121	9,529	74,572	8,552	6,716

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
PINELLAS COUNTY							
	STATE BANKS						
127-T	Bank of Clearwater	160,181	13,113	88,777	141,598	42,574	82,770
176-T	Bank of Indian Rocks	103,361	7,018	31,513	94,899	17,217	75,283
780	Bank of Oldsmar	14,462	1,283	8,830	12,646	3,077	7,785
755	Bank of Florida in St. Petersburg	74,803	4,731	48,527	66,161	13,853	42,068
560	Clearwater Beach Bank	50,176	2,808	28,995	46,660	10,103	35,688
767	Clearwater Oaks Bank	18,299	1,712	9,609	16,138	5,374	9,159
487	Ellis First Park Bank	36,344	3,341	15,660	32,336	10,015	19,566
602	Ellis Springs Bank	45,103	2,917	23,324	41,702	4,759	35,333
186-T	First Bank and Trust Company	82,888	6,514	43,159	75,013	13,075	60,908
623	First Bank Pinellas County	33,204	2,755	21,114	29,633	6,804	21,493
122-T	First Gulf Beach Bank and Trust Company	72,394	6,742	32,955	64,472	13,383	47,401
626	Florida Bank of Commerce	31,256	2,158	11,695	28,000	5,237	22,443
805	Great American Bank of Pinellas	49,800	2,875	16,372	34,302	5,667	22,659
763	Guardian Bank	47,925	5,021	26,876	41,490	12,784	25,733
442	Gulf Coast Bank of Pinellas	66,964	5,603	28,640	59,457	10,280	48,409
675	Northeast Bank of Clearwater	33,156	2,231	14,917	30,674	4,912	24,042
733	Palm State Bank	36,353	2,266	20,683	33,566	6,530	23,485
804	Park Bank of Florida	108,265	8,009	60,874	92,808	17,728	58,769
722	Republic Bank	31,423	2,682	15,393	27,504	6,505	19,378
556	Royal Trust Bank of St. Petersburg	55,597	3,216	39,480	49,659	8,811	36,654
663	Ruthland Bank	300,718	26,857	137,108	271,130	62,764	154,322
125-T	Sun Bank/Suncoast	301,525	18,842	148,465	278,313	49,946	206,972
818	United Bank of Pinellas	18,688	1,933	10,112	14,281	5,185	7,944
719	United Southern Bank	36,844	2,881	25,339	32,138	9,140	20,723
	Total—State Banks (24 Banks)	1,809,729	137,508	908,417	1,614,580	345,723	1,108,987
	NATIONAL BANKS						
	Barnett Bank of Pinellas County, N.A.	177,029	12,143	98,388	153,411	41,287	104,643
	Century First National Bank of Pinellas County	297,183	20,869	117,641	242,300	77,842	142,375
	Ellis First National Bank in Tarpon Springs	70,268	6,725	26,834	62,408	11,391	46,932
	Ellis National Bank of Clearwater	15,352	2,090	9,127	13,048	5,443	6,189
	Ellis National Bank of St Petersburg	49,785	4,655	27,152	44,529	10,842	29,553
	First National Bank of Clearwater	200,724	15,860	90,710	177,222	38,445	133,243
	Flagship Bank of Pinnellas, N.A.	126,462	9,512	77,805	111,906	31,694	78,975
	Florida National Bank of Pinellas County	146,685	11,318	55,762	120,216	31,222	84,132
	Landmark Union Trust Bank of St Petersburg, N.A.	422,024	24,290	179,477	329,841	113,084	200,538
	National Trust Bank of Florida	79,735	7,810	34,156	62,554	18,260	40,128
	Total—National Banks (10 Banks)	1,585,247	115,272	717,052	1,317,435	379,510	866,708
	Pinellas County Totals (34 Banks)	3,394,976	252,780	1,625,469	2,932,015	725,233	1,975,695
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales	25,910	1,484	13,038	24,150	7,991	15,936
630	Barnett Bank of East Polk County	166,560	10,403	77,772	130,129	32,696	94,741
460	Barnett Bank of Lakeland	73,679	5,341	39,041	64,687	21,443	39,937
270	Citizens Bank of Frostproof	19,713	3,206	7,671	16,463	6,874	9,153
456	Citrus and Chemical Bank	60,964	5,011	37,462	54,837	14,395	35,676
705	Ellis American Bank	14,399	1,661	7,099	12,647	4,552	7,774
179-T	Exchange Bank of Polk County	178,872	11,996	97,050	159,656	32,076	120,141
824	First Bank of Lakeland	12,380	1,695	5,134	10,471	6,283	3,019
080	Flagship Bank of Mulberry	22,591	1,872	12,985	19,488	7,106	11,541
196	Flagship Bank of Polk County	94,208	6,485	35,135	85,771	18,390	65,060
122	Flagship State Bank of Polk County	32,506	2,769	18,808	28,731	9,078	18,438
555	Imperial Bank of Lakeland	52,825	4,262	25,169	46,695	11,207	29,966
132-T	Peoples Bank of Lakeland	304,084	30,010	84,728	232,803	58,071	137,280

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
PINELLAS COUNTY							
	STATE BANKS						
127-T	Bank of Clearwater	11,564	16,133	2,529	14,537	1,596	1,244
176-T	Bank of Indian Rocks	3,635	10,780	1,561	9,447	1,333	1,135
780	Bank of Oldsmar	1,050	1,634	292	1,479	155	104
755	Bank of Florida in St Petersburg	6,082	9,278	1,141	8,387	891	868
560	Clearwater Beach Bank	3,659	5,582	787	5,655	71—	64
767	Clearwater Oaks Bank	1,250	2,316	510	2,223	93	71
487	Ellis First Park Bank	1.949	3,823	462	2,863	960	628
602	Ellis Springs Bank	2,407	4,343	314	4,484	141—	142—
186-T	First Bank and Trust Company	5,759	8,934	973	7,960	974	810
623	First Bank Pinellas County	2,637	3,908	668	3,537	371	317
122-T	First Gulf Beach Bank and Trust Company	4,682	8,461	1,170	6,835	1,626	1,217
626	Florida Bank of Commerce	1,575	3,570	554	3,410	160	110
805	Great American Bank of Pinellas	2,473	5,140	524	4,209	931	623
763	Guardian Bank	3,676	5,561	824	4,275	1,286	845
442	Gulf Coast Bank of Pinellas	3,913	6,623	937	5,985	638	631
675	Northeast Bank of Clearwater	1,849	3,242	461	3,210	32	59
733	Palm State Bank	2,746	3,873	573	3,893	20—	61—
804	Park Bank of Florida	9,044	12,233	1,261	10,463	1,770	1,427
722	Republic Bank	2,268	3,877	689	3,163	714	288
556	Royal Trust Bank of St Petersburg	5,171	6,529	854	6,431	98	93
663	Rutland Bank	16,754	29,988	5,867	28,281	1,707	1,755
125-T	Sun Bank/Suncoast	16,809	32,263	2,826	31,024	1,239	1,786
818	United Bank of Pinellas	1,363	2,172	250	1,895	277	248
719	United Southern Bank	3,696	4,897	917	4,172	725	450
	Total—State Banks (24 Banks)	116,011	195,160	26,944	177,818	17,344	14,570
	NATIONAL BANKS						
	Barnett Bank of Pinellas County, N.A.	12,125	21,441	3,192	20,579	862	912
	Century First National Bank of Pinellas County	16,716	31,867	3,469	27,809	4,058	3,036
	Ellis First National Bank in Tarpon Springs	3,350	7,334	532	6,101	1,233	1,096
	Ellis National Bank of Clearwater	1,009	1,525	365	1,496	29	28
	Ellis National Bank of St Petersburg	2,840	4,780	783	3,807	973	580
	First National Bank of Clearwater	12,563	22,529	4,237	18,995	3,534	2,256
	Flagship Bank of Pinnellas, N.A.	9,415	13,724	1,990	11,502	2,222	1,466
	Florida National Bank of Pinellas County	7,437	14,821	2,254	15,664	843—	77—
	Landmark Union Trust Bank of St Petersburg, N.A.	29,600	50,762	8,136	48,480	2,282	2,653
	National Trust Bank of Florida	4,478	9,738	1,279	7,823	1,915	1,305
	Total—National Banks (10 Banks)	99,533	178,521	26,237	162,256	16,265	13,255
	Pinellas County Totals (34 Banks)	215,544	373,681	53,181	340,074	33,609	27,825
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales	1,736	2,789	426	2,648	141	169
630	Barnett Bank of East Polk County	10,063	20,563	2,011	18,184	2,379	1,675
460	Barnett Bank of Lakeland	5,415	8,408	1,534	7,941	467	603
270	Citizens Bank of Frostproof	755	1,900	320	1,053	847	438
456	Citrus and Chemical Bank	5,296	8,062	1,453	6,966	1,096	738
705	Ellis American Bank	1,154	1,731	330	1,835	104—	104—
179-T	Exchange Bank of Polk County	13,864	21,310	2,511	19,538	1,772	1,468
824	First Bank of Lakeland	749	1,461	268	1,094	367	256
080	Flagship Bank of Mulberry	1,671	2,585	425	2,253	332	254
196	Flagship Bank of Polk County	4,759	10,614	1,247	9,052	1,562	1,024
122	Flagship State Bank of Polk County	2,533	4,089	520	3,127	962	620
555	Imperial Bank of Lakeland	3,206	5,924	872	5,394	530	541
132-T	Peoples Bank of Lakeland	12,052	31,206	3,153	29,270	1,936	1,495

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—State Banks (13 Banks)	1,058,691	86,195	461,092	886,528	230,162	588,662
	NATIONAL BANKS						
	First National Bank of Lakeland	82,918	5,583	39,448	69,050	21,537	41,190
	First National Bank of Winter Haven	34,695	2,432	14,459	30,529	11,884	17,799
	Florida National Bank at Bartow	47,003	4,111	20,781	37,168	12,056	23,358
	Florida National Bank at Lakeland	68,031	7,621	29,515	56,615	14,689	37,581
	Sun First National Bank of Polk County	118,615	7,051	54,252	105,175	24,028	76,980
	Total—National Banks (5 Banks)	351,262	26,798	158,455	298,537	84,194	196,908
	Polk County Totals (18 Banks)	1,409,953	112,993	619,547	1,185,065	314,356	785,570
PUTNAM COUNTY							
	STATE BANKS						
468	Century Bank of Palatka	20,502	1,618	11,218	18,589	5,538	11,480
289	Flagship Bank of Putnam County	35,485	2,363	17,273	32,417	7,138	24,755
	Total—State Banks (2 Banks)	55,987	3,981	28,491	51,006	12,676	36,235
	Putnam County Totals (2 Banks)	55,987	3,981	28,491	51,006	12,676	36,235
SAINT JOHNS COUNTY							
	STATE BANKS						
603	Barnett Bank of St Johns County	95,713	5,958	39,411	71,623	16,684	52,464
817	Peoples Bank of St Augustine	8,506	1,369	4,023	7,034	2,315	3,449
	Total—State Banks (2 Banks)	104,219	7,327	43,434	78,657	18,999	55,913
	Saint Johns County Totals (2 Banks)	104,219	7,327	43,434	78,657	18,999	55,913
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	28,109	2,342	13,843	23,883	8,435	10,911
707	Port St Lucie Bank	30,741	2,366	15,950	27,684	7,533	19,392
121-T	Sun Bank of St Lucie County	161,460	12,594	100,158	143,754	46,158	82,038
	Total—State Banks (3 Banks)	220,310	17,302	129,951	195,321	62,126	112,341
	Saint Lucie County Totals (3 Banks)	220,310	17,302	129,951	195,321	62,126	112,341
SANTA ROSA COUNTY							
	STATE BANKS						
498	Santa Rosa State Bank	40,050	3,137	21,252	36,529	8,591	21,982
	Total—State Banks (1 Bank)	40,050	3,137	21,252	36,529	8,591	21,982
	NATIONAL BANKS						
	Ellis First National Bank at Jay	32,122	2,122	12,518	29,328	5,942	21,313
	Total—National Banks (1 Bank)	32,122	2,122	12,518	29,328	5,942	21,313
	Santa Rosa County Totals (2 Banks)	72,172	5,259	33,770	65,857	14,533	43,295

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—State Banks (13 Banks)	63,253	120,642	15,070	108,355	12,287	9,177
	NATIONAL BANKS						
	First National Bank of Lakeland	5,020	9,012	1,182	7,803	1,209	909
	First National Bank of Winter Haven	1,878	3,493	548	2,998	495	389
	Florida National Bank at Bartow	2,670	4,590	557	4,131	459	435
	Florida National Bank at Lakeland	4,446	8,909	1,012	6,996	1,913	1,305
	Sun First National Bank of Polk County	6,569	14,212	1,557	13,203	1,009	922
	Total—National Banks (5 Banks)	20,583	40,216	4,856	35,131	5,085	3,960
	Polk County Totals (18 Banks)	83,836	160,858	19,926	143,486	17,372	13,137
PUTNAM COUNTY							
	STATE BANKS						
468	Century Bank of Palatka	1,556	2,585	386	2,157	428	258
289	Flagship Bank of Putnam County	2,041	4,003	606	3,666	337	319
	Total—State Banks (2 Banks)	3,597	6,588	992	5,823	765	577
	Putnam County Totals (2 Banks)	3,597	6,588	992	5,823	765	577
SAINT JOHNS COUNTY							
	STATE BANKS						
603	Barnett Bank of St Johns County	5,302	10,227	1,389	9,071	1,157	970
135-T	Peoples Bank of Saint Augustine	593	1,041	171	869	172	119
	Total—State Banks (2 Banks)	5,895	11,268	1,560	9,940	1,329	1,089
	Saint Johns County Totals (2 Banks)	5,895	11,268	1,560	9,940	1,329	1,089
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	1,897	3,023	495	2,785	238	206
707	Port St Lucie Bank	1,788	3,260	663	2,794	466	359
121-T	Sun Bank of St Lucie County	13,092	18,734	1,989	14,736	3,998	2,721
	Total—State Banks (3 Banks)	16,777	25,017	3,147	20,315	4,702	3,286
	Saint Lucie County Totals (3 Banks)	16,777	25,017	3,147	20,315	4,702	3,286
SANTA ROSA COUNTY							
	STATE BANKS						
498	Santa Rosa State Bank	2,524	4,827	668	3,891	936	660
	Total—State Banks (1 Bank)	2,524	4,827	668	3,891	936	660
	NATIONAL BANKS						
	Ellis First National Bank at Jay	1,631	3,213	273	2,809	404	281
	Total—National Banks (1 Bank)	1,631	3,213	273	2,809	404	281
	Santa Rosa County Totals (2 Banks)	4,155	8,040	941	6,700	1,340	941

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
SARASOTA COUNTY							
	STATE BANKS						
109T	Ellis Bank and Trust Company	370,740	30,905	192,858	300,644	81,320	204,494
167-T	Englewood Bank and Trust	109,928	6,522	60,322	101,788	13,879	84,757
725	Exchange Bank of Sarasota County	25,903	1,812	14,809	23,379	5,460	17,623
638	North Port Bank	38,117	2,273	21,252	35,561	4,765	29,807
124-T	Pan American Bank in Sarasota	94,084	7,557	58,239	85,241	29,166	48,094
783	South County Bank	42,317	3,375	25,361	38,492	7,628	30,538
156-T	Venice Nokomis Bank and Trust Company	105,554	6,996	51,277	96,915	14,452	82,084
	Total—State Banks (7 Banks)	786,643	59,440	424,118	682,020	156,670	497,397
	NATIONAL BANKS						
	Barnett Bank of Sarasota, N.A.	77,286	4,494	43,908	65,815	13,807	48,610
	First Independent Bank, N.A.	46,425	2,262	15,106	30,935	10,969	19,250
	First National Bank	163,712	10,147	98,969	148,999	21,139	126,092
	Flagship National Bank of Sarasota County	3,718	1,959	466	1,741	329	1,395
	Gulf Coast National Bank	104,667	6,787	64,946	96,596	18,596	76,426
	National Bank of Sarasota	126,200	8,111	73,771	112,485	26,633	80,122
	Total—National Banks (6 Banks)	522,008	33,760	297,166	456,571	91,473	351,895
	Sarasota County Totals (13 Banks)	1,308,651	93,200	721,284	1,138,591	248,143	849,292
SEMINOLE COUNTY							
	STATE BANKS						
420	Citizens Bank	26,394	1,983	5,991	24,182	5,747	17,791
515	Combank/Seminole County	95,637	5,894	61,149	79,852	20,191	52,303
409	Flagship Bank of Seminole	81,454	6,865	33,305	68,342	17,008	43,404
679	Tropic Bank of Seminole	25,852	2,119	11,434	22,699	5,757	12,738
	Total—State Banks (4 Banks)	229,337	16,861	111,879	195,075	48,703	126,236
	Seminole County Totals (4 Banks)	229,337	16,861	111,879	195,075	48,703	126,236
SUMTER COUNTY							
	STATE BANKS						
426	Florida Bank of Sumter County	44,837	2,447	21,962	39,060	8,923	27,899
	Total—State Banks (1 Bank)	44,837	2,447	21,962	39,060	8,923	27,899
	Sumter County Totals (1 Bank)	44,837	2,447	21,962	39,060	8,923	27,899
SUWANNEE COUNTY							
	STATE BANKS						
141	Branford State Bank	7,864	674	2,588	7,176	2,833	4,130
250	First Commercial Bank of Live Oak	37,152	2,806	18,010	33,436	7,687	24,851
	Total—State Banks (2 Banks)	45,016	3,480	20,598	40,612	10,520	28,981
	NATIONAL BANKS						
	First National Bank of Live Oak	52,659	3,269	22,725	47,811	12,604	32,899
	Total—National Banks (1 Bank)	52,659	3,269	22,725	47,811	12,604	32,899
	Suwannee County Totals (3 Banks)	97,675	6,749	43,323	88,423	23,124	61,880

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
SARASOTA COUNTY							
	STATE BANKS						
109-T	Ellis Bank and Trust Company	24,540	40,508	5,091	33,851	6,657	4,767
167-T	Englewood Bank and Trust	7,173	12,398	1,451	11,291	1,107	969
725	Exchange Bank of Sarasota County	2,060	3,142	316	2,792	350	204
638	North Port Bank	2,434	3,945	450	3,691	254	247
124-T	Pan American Bank in Sarasota	6,919	10,084	1,512	8,464	1,620	975
783	South County Bank	3,503	5,165	596	4,494	671	583
156-T	Venice-Nokomis Bank and Trust Company	5,497	11,322	1,215	10,799	523	708
	Total—State Banks (7 Banks)	52,126	86,564	10,631	75,382	11,182	8,453
	NATIONAL BANKS						
	Barnett Bank of Sarasota, N.A.	5,856	7,779	1,268	8,279	499—	189—
	First Independent Bank, N.A.	1,926	5,045	721	4,697	348	347
	First National Bank	11,851	18,022	2,341	16,612	1,410	210—
	Flagship National Bank of Sarasota County	19	116	80	237	121—	41—
	Gulf Coast National Bank	7,946	11,297	1,463	10,991	306	511
	National Bank of Sarasota	9,331	13,123	1,837	11,866	1,257	1,160
	Total—National Banks (6 Banks)	36,929	55,382	7,710	52,682	2,701	1,578
	Sarasota County Totals (13 Banks)	89,055	141,946	18,341	128,064	13,883	10,031
SEMINOLE COUNTY							
	STATE BANKS						
420	Citizens Bank	803	2,857	455	2,560	297	264
515	Combank/Seminole County	7,809	11,856	1,305	10,324	1,532	1,048
409	Flagship Bank of Seminole	4,152	9,528	1,536	8,601	927	785
679	Tropic Bank of Seminole	1,532	3,387	536	3,086	301	251
	Total—State Banks (4 Banks)	14,296	27,628	3,832	24,571	3,057	2,348
	Seminole County Totals (4 Banks)	14,296	27,628	3,832	24,571	3,057	2,348
SUMTER COUNTY							
	STATE BANKS						
426	Florida Bank of Sumter County	2,807	4,731	632	4,651	80	139
	Total—State Banks (1 Bank)	2,807	4,731	632	4,651	80	139
	Sumter County Totals (1 Bank)	2,807	4,731	632	4,651	80	139
SUWANNEE COUNTY							
	STATE BANKS						
141	Branford State Bank	373	807	226	752	55	55
250	First Commercial Bank of Live Oak	2,554	4,325	585	3,473	852	559
	Total—State Banks (2 Banks)	2,927	5,132	811	4,225	907	614
	NATIONAL BANKS						
	First National Bank of Live Oak	3,436	6,174	1,046	5,614	560	469
	Total—National Banks (1 Bank)	3,436	6,174	1,046	5,614	560	469
	Suwannee County Totals (3 Banks)	6,363	11,306	1,857	9,839	1,467	1,083

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
TAYLOR COUNTY							
	STATE BANKS						
486	Citizens Bank	20,140	2,089	12,189	17,570	4,852	11,239
	Total—State Banks (1 Bank)	20,140	2,089	12,189	17,570	4,852	11,239
	NATIONAL BANKS						
	Florida National Bank at Perry	19,781	1,538	12,689	17,506	4,927	11,808
	Total—National Banks (1 Bank)	19,781	1,538	12,689	17,506	4,927	11,808
	Taylor County Totals (2 Banks)	39,921	3,627	24,878	35,076	9,779	23,047
UNION COUNTY							
	STATE BANKS						
158	Farmers and Dealers Bank	17,177	1,679	8,314	15,498	3,315	10,444
	Total—State Banks (1 Bank)	17,177	1,679	8,314	15,498	3,315	10,444
	Union County Totals (1 Bank)	17,177	1,679	8,314	15,498	3,315	10,444
VOLUSIA COUNTY							
	STATE BANKS						
711	Bank of Ormond By-The-Sea	25,824	1,609	7,704	23,724	3,486	19,875
624	Barnett Bank of Volusia County	259,613	15,917	98,946	198,881	41,337	148,633
700	Central Bank of Volusia County	29,624	1,788	16,786	25,843	5,540	15,655
775	Coronado Beach Bank	23,567	1,750	10,376	21,734	5,759	15,617
177-T	Deland State Bank and Trust	57,609	5,796	21,095	49,814	8,282	38,914
794	Deleon Springs Bank	9,688	794	3,991	8,765	1,875	6,223
41-T	Florida Bank at Daytona Beach	84,880	9,111	42,001	70,045	20,665	44,415
360	Florida Bank at Deland	86,568	4,957	51,405	80,101	16,245	59,657
120-T	Sun Bank of Volusia County	171,011	11,036	94,723	156,133	38,237	101,860
	Total—State Banks (9 Banks)	748,384	52,758	347,027	635,040	141,426	450,849
	NATIONAL BANKS						
	Ellis National Bank of Ormond Beach	18,093	1,261	9,314	16,641	4,532	11,865
	Ellis National Bank of Volusia County	29,079	2,195	15,003	26,384	7,706	18,188
	First Banks of Volusia County,	30,101	1,812	9,192	25,736	5,959	17,243
	Flagship First National Bank of Volusia County	92,303	6,606	45,124	82,807	19,992	61,810
	Halifax National Bank	27,660	2,509	14,046	24,872	6,854	17,252
	Total—National Banks (5 Banks)	197,236	14,383	92,679	176,440	45,043	126,358
	Volusia County Totals (14 Banks)	945,620	67,141	439,706	811,480	186,469	577,207
WAKULLA COUNTY							
	STATE BANKS						
764	Wakulla County State Bank	14,532	1,135	7,998	13,242	2,837	7,539
	Total—State Banks (1 Bank)	14,532	1,135	7,998	13,242	2,837	7,539
	Wakulla County Totals (1 Bank)	14,532	1,135	7,998	13,242	2,837	7,539

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
TAYLOR COUNTY							
	STATE BANKS						
486	Citizens Bank	1,598	2,564	424	2,384	180	176
	Total—State Banks (1 Bank)	1,598	2,564	424	2,384	180	176
	NATIONAL BANKS						
	Florida National Bank at Perry	1,810	2,471	391	2,229	242	161
	Total—National Banks (1 Bank)	1,810	2,471	391	2,229	242	161
	Taylor County Totals (2 Banks)	3,408	5,035	815	4,613	422	337
UNION COUNTY							
	STATE BANKS						
158	Farmers and Dealers Bank	1,393	2,125	348	1,725	400	320
	Total--State Banks (1 Bank)	1,393	2,125	348	1,725	400	320
	Union County Totals (1 Bank)	1,393	2,125	348	1,725	400	320
VOLUSIA COUNTY							
	STATE BANKS						
71	Bank of Ormond By-the-Sea	1,060	3,008	321	2,779	229	179
624	Barnett Bank of Volusia County	12,630	29,397	3,146	27,512	1,885	2,043
700	Central Bank of Volusia County	2,258	3,406	529	3,011	395	361
775	Coronado Beach Bank	1,374	2,743	505	2,513	230	184
17-T	Deland State Bank and Trust	2,829	6,308	730	4,970	1,338	902
794	DeLeon Springs Bank	526	1,155	146	1,048	107	105
41-T	Florida Bank at Daytona Beach	5,511	12,514	1,348	10,627	1,887	1,214
360	Florida Bank at Deland	6,035	9,804	1,053	8,473	1,331	821
120-T	Sun Bank of Volusia County	12,302	20,503	2,097	18,613	1,890	1,576
	Total—State Banks (9 Banks)	44,525	88,838	9,875	79,546	9,292	7,385
	NATIONAL BANKS						
	Ellis National Bank of Ormond Beach	1,238	2,048	405	1,806	242	143
	Ellis National Bank of Volusia County	1,657	2,900	634	2,868	32	28
	First Banks of Volusia County, N.A.	1,260	3,093	547	2,954	139	126
	Flagship First National Bank of Volusia County	5,636	10,215	1,428	9,330	885	764
	Halifax National Bank	1,556	2,837	565	2,437	400	353
	Total—National Banks (5 Banks)	11,347	21,093	3,579	19,395	1,698	1,414
	Volusia County Totals (14 Banks)	55,872	109,931	13,454	98,941	10,990	8,799
WAKULLA COUNTY							
	STATE BANKS						
764	Wakulla County State Bank	1,026	1,757	369	1,521	236	204
	Total—State Banks (1 Bank)	1,026	1,757	369	1,521	236	204
	Wakulla County Totals (1 Bank)	1,026	1,757	369	1,521	236	204

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
WALTON COUNTY							
	STATE BANKS						
200	Cawthon State Bank	11,588	1,613	2,480	9,952	3,555	5,705
	Total—State Banks (1 Bank)	11,588	1,613	2,480	9,952	3,555	5,705
	NATIONAL BANKS						
	First National Bank of DeFuniak Spgs	26,310	3,391	7,469	22,750	8,102	13,908
	Total—National Banks (1 Bank)	26,310	3,391	7,469	22,750	8,102	13,908
	Walton County Totals (2 Banks)	37,898	5,004	9,949	32,702	11,657	19,613
WASHINGTON COUNTY							
	STATE BANKS						
789	Bank of Washington County	11,811	788	4,668	10,832	2,884	6,060
400	Florida First Bank at Chipley	23,329	1,745	10,324	20,163	4,432	11,790
	Total—State Banks (2 Banks)	35,140	2,533	14,992	30,995	7,316	17,850
	Washington County Totals (2 Banks)	35,140	2,533	14,992	30,995	7,316	17,850
STATE TOTALS	494	52,209,964	3,702,774	24,776,534	43,485,236	12,465,858	26,442,483
STATE CHARTERED BANKS	314	21,287,692	1,594,189	10,423,906	18,340,198	5,030,711	11,722,178
NATIONAL CHARTERED BANKS	180	30,922,272	2,108,585	14,352,628	25,145,038	7,435,147	14,720,305

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/81

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
WALTON COUNTY							
	STATE BANKS						
200	Cawthon State Bank	183	992	250	714	278	209
	Total—State Banks (1 Bank)	183	992	250	714	278	209
	NATIONAL BANKS						
	First National Bank of DeFuniak Spgs	947	2,304	350	1,484	820	549
	Total—National Banks (1 Bank)	947	2,304	350	1,484	820	549
	Walton County Totals (2 Banks)	1,130	3,296	600	2,198	1,098	758
WASHINGTON COUNTY							
	STATE BANKS						
789	Bank of Washington County	604	1,428	199	1,304	124	84
400	Florida First Bank at Chipley	1,203	2,564	439	2,436	128	116
	Total—State Banks (2 Banks)	1,807	3,992	638	3,740	252	200
	Washington County Totals (2 Banks)	1,807	3,992	638	3,740	252	200
STATE TOTALS	494	3,388,763	5,981,573	857,620	5,378,175	603,399	447,607
STATE CHARTERED BANKS	314	1,420,202	2,470,717	351,652	2,211,708	259,009	182,339
NATIONAL CHARTERED BANKS	180	1,968,561	3,510,856	505,968	3,166,467	344,390	265,268

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1981
BY STRUCTURE
(Dollar Amounts in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
ASSETS	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
Cash and due from Banks	7,635,176	15	5,391,253	17	2,243,923	11	5,850,274	16	4,611,429	18	1,238,845	11
U.S. Treasury Securities	5,126,023	10	2,387,036	8	2,738,987	13	3,244,952	9	1,862,745	7	1,382,207	12
U.S. Government Agencies	2,827,889	5	1,480,259	5	1,347,630	6	1,844,011	5	1,146,122	4	697,889	6
States and political subdivisions	5,729,378	11	3,406,039	11	2,323,339	11	4,123,524	11	2,843,923	11	1,279,601	11
All Other Securities	216,992	0	148,902	0	68,090	0	138,876	0	112,912	0	25,964	0
Federal Funds Sold	3,431,063	7	2,207,882	7	1,223,181	6	2,614,104	7	1,898,526	7	715,578	6
Loans, Total	24,776,534	47	14,352,628	46	10,423,906	49	18,111,293	48	12,172,311	47	5,938,982	50
—Res. for Poss. Losses	294,351	1	174,121	1	120,230	1	227,852	1	152,548	1	75,304	1
Loans, Net	24,482,184	47	14,178,508	46	10,303,676	48	17,883,441	47	12,019,764	46	5,863,677	50
Real Estate, Total	10,452,577	20	5,744,146	19	4,708,431	22	7,539,123	20	4,777,067	18	2,762,056	23
Const. and Land Devel.	1,482,998	3	832,025	3	650,973	3	1,047,021	3	697,217	3	349,804	3
1 to 4 Family Res.	5,000,644	10	2,854,755	9	2,145,889	10	3,706,561	10	2,419,240	9	1,287,321	11
Multi-Family Res.	315,109	1	182,464	1	132,645	1	199,970	1	126,714	0	73,256	1
Fin. Institutions	774,893	1	610,801	2	164,092	1	608,096	2	569,052	2	39,044	0
Purchase of Securities	54,394	0	35,167	0	19,227	0	41,223	0	30,306	0	10,917	0
Farm Loans (Exc. R.E.)	186,156	0	63,927	0	122,229	1	111,029	0	55,369	0	55,660	0
Commercial and Industrial	5,827,895	11	3,428,007	11	2,399,888	11	4,086,346	11	2,811,590	11	1,274,756	11
Individual, Total	8,054,181	15	4,715,300	15	3,338,881	16	6,184,863	16	4,143,103	16	2,041,760	17
Automobiles	3,351,145	6	1,880,468	6	1,470,677	7	2,664,251	7	1,659,993	6	1,004,258	9
Credit Cards	926,465	2	774,593	3	151,872	1	885,067	2	760,975	3	124,112	1
All other Loans	560,147	1	361,116	1	199,031	1	393,420	1	307,635	1	85,785	1
Unearned Inc. On Loans	1,133,703	2	605,832	2	527,871	2	852,801	2	521,807	2	330,994	3
Lease Financing Receivables	69,455	0	53,100	0	16,355	0	60,212	0	50,993	0	9,219	0
Fixed Assets	1,421,305	3	823,295	3	598,010	3	1,015,169	3	685,598	3	329,571	3
Other Assets	1,270,500	2	845,997	3	424,503	2	963,674	3	743,714	3	219,960	2
Total Assets	52,209,964	100	30,922,272	100	21,287,692		37,738,240	100	25,975,727	100	11,762,513	100
LIABILITIES												
Demand Deposits—IPC	12,465,858	24	7,435,147	24	5,030,711	24	8,954,747	24	6,161,641	24	2,793,106	24
Time + Savings Dep—IPC	26,442,483	51	14,720,305	48	11,722,178	55	18,626,318	49	12,181,637	47	6,444,681	55
Deposits of U. S. Govt.	118,148	0	75,301	0	42,847	0	72,191	0	50,193	0	21,998	0
Deposits of States, Etc.	2,301,371	4	1,148,136	4	1,153,235	5	1,416,226	4	916,811	4	499,415	4
All other Deposits	1,189,274	2	999,579	3	189,695	1	1,059,755	3	932,980	4	126,775	1
Cert. and Officers Checek	488,356	1	286,824	1	201,532	1	336,853	1	230,362	1	106,491	1
Total Deposits—Domestic	43,005,490	82	24,665,292	80	18,340,198	86	30,455,090	81	20,473,624	79	9,992,466	85
Total Demand Deposits	14,740,067	28	9,063,850	29	5,676,217	27	10,763,416	29	7,606,653	29	3,156,763	27
Total Savings Deposits	10,031,011	19	5,686,341	18	4,344,670	20	7,154,996	19	4,722,078	18	2,432,918	21
Total Time Deposits	18,234,409	35	9,915,100	32	8,319,309	39	12,547,677	33	8,144,892	31	4,402,785	37
Total Deposits, Foreign Offices	479,746	1	479,746	2	0	0	473,368	1	473,368	2	0	0
Federal Funds Purchased	3,840,608	7	2,897,478	9	943,130	4	3,367,661	9	2,647,331	10	720,330	6
Other Borrowed Money	214,403	0	135,825	0	78,578	0	181,536	0	123,521	0	58,015	0
Mortgage Indebtedness	82,054	0	54,885	0	27,169	0	70,114	0	52,047	0	18,067	0
All other Liabilities	826,594	2	548,892	2	277,702	1	625,145	2	485,504	2	139,641	1
Total Liabilities	48,448,902	93	28,782,125	93	19,666,777	92	35,183,921	93	24,255,402	93	10,928,519	93
CAPITAL ACCOUNTS												
Subordinate Notesand Debentures	58,289	0	31,563	0	26,726	0	36,830	0	26,270	0	10,560	0
Preferred Stock	5,501	0	0	0	5,501	0	3,500	0	0	0	3,500	0
Common Stock	833,076	2	465,980	2	367,096	2	546,010	1	361,730	1	184,280	2
Surplus	1,551,682	3	762,965	2	788,717	4	1,072,387	3	638,200	2	434,187	4
Undivided Profit and Reserves	1,294,403	2	879,640	3	414,763	2	877,480	2	694,126	3	183,354	2
Total Equity Capital	3,702,774	7	2,108,585	7	1,594,189	7	2,517,490	7	1,694,056	7	823,434	7
Total Liabilities and Equity Capital	52,209,961	100	30,922,269	100	21,287,692	100	37,738,237	100	25,975,724	100	11,762,513	100
Number of Banks	494		180		314		228		109		119	

(Per. is Percent of Total Assets)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from Banks	783,176	15	425,019	19	358,157	13	1,001,726	11	354,805	1	646,921	10
U.S. Treasury Securities	527,861	10	199,043	9	328,818	12	1,353,210	14	325,248	12	1,027,962	15
U.S. Government Agencies	306,995	6	124,541	5	182,454	6	676,883	7	209,596	8	467,287	7
States and political subdivisions	546,635	11	277,296	12	269,339	9	1,059,219	11	284,820	11	774,399	12
All Other Securities	34,729	1	25,428	1	9,301	0	43,387	0	10,562	0	32,825	0
Federal Funds Sold	285,944	6	145,075	6	140,869	5	531,015	6	164,281	6	366,734	5
Loans, Total	2,403,254	47	989,436	43	1,413,818	50	4,261,987	46	1,190,881	45	3,071,106	46
—Res. for Poss. Losses	25,614	0	9,933	0	15,681	1	40,885	0	11,640	0	29,245	0
Loans, Net	2,377,640	46	979,503	43	1,398,137	49	4,221,103	45	1,179,241	44	3,041,862	46
Real Estate, Total	949,238	18	404,420	18	544,818	19	1,964,216	21	562,659	21	1,401,557	21
Const. and Land Devel.	196,057	4	64,133	3	131,924	5	239,920	3	70,675	3	169,245	3
1 to 4 Family Res.	357,618	7	145,042	6	212,576	7	936,465	10	290,473	11	645,992	10
Multi-Family Res.	52,054	1	40,326	2	11,728	0	63,085	1	15,424	1	47,661	1
Fin. Institutions	132,717	3	23,752	1	108,965	4	34,080	0	17,997	1	16,083	0
Purchase of Securities	4,202	0	3,355	0	847	0	8,969	0	1,506	0	7,463	0
Farm Loans (Exc. R.E.)	11,808	0	484	0	11,324	0	63,319	1	8,074	0	55,245	1
Commercial and Industrial	788,807	15	352,453	15	436,354	15	952,742	10	263,964	10	688,778	10
Individual, Total	515,616	10	194,221	8	319,395	11	1,355,702	15	377,976	14	977,726	15
Automobiles	200,608	4	76,313	3	124,295	4	486,286	5	144,162	5	342,124	5
Credit Cards	7,467	0	3,451	0	4,016	0	33,911	0	10,167	0	23,744	0
All other Loans	78,378	2	35,439	2	42,939	2	88,349	1	18,042	1	70,307	1
Unearned Inc. On Loans	75,512	1	24,688	1	50,824	2	205,390	2	59,337	2	146,053	2
Lease Financing Receivables	2,862	0	1,095	0	1,767	0	6,381	0	1,012	0	5,369	0
Fixed Assets	143,097	3	62,826	3	80,271	3	263,039	3	74,871	3	188,168	3
Other Assets	127,764	2	53,161	2	74,603	3	179,062	2	49,122	2	129,940	2
Total Assets	5,136,703	100	2,292,987	100	2,843,716	100	9,335,021	100	2,653,558	100	6,681,463	100
LIABILITIES												
Demand Deposits—IPC	1,232,266	24	600,736	26	631,530	22	2,278,845	24	672,770	25	1,606,075	24
Time and Savings Dep—IPC	2,698,776	53	1,104,828	48	1,593,948	56	5,117,389	55	1,433,840	54	3,683,549	55
Deposits of U. S. Govt.	10,104	0	5,325	0	4,779	0	35,853	0	19,783	1	16,070	0
Deposits of States, Etc.	287,667	6	112,746	5	174,921	6	597,478	6	118,579	4	478,899	7
All other Deposits	75,332	1	24,486	1	50,846	2	54,187	1	42,113	2	12,074	0
Cert. and Officers Checks	61,369	1	26,508	1	34,861	1	90,134	1	29,954	1	60,180	1
Total Deposits—Domestic	4,365,514	85	1,874,629	82	2,490,885	88	8,173,886	88	2,317,039	87	5,856,847	88
Total Demand Deposits	1,409,071	27	662,613	29	746,458	26	2,567,580	28	794,584	30	1,772,996	27
Total Savings Deposits	872,683	17	375,013	16	497,670	18	2,003,332	21	589,250	22	1,414,082	21
Total Time Deposits	2,083,760	41	837,003	37	1,246,757	44	3,602,972	39	933,205	35	2,669,767	40
Total Deposits, Foreign Offices	1,458	0	1,458	0	0	0	4,920	0	4,920	0	0	0
Federal Funds Purchased	252,298	5	187,429	8	64,869	2	220,649	2	62,718	2	157,931	2
Other Borrowed Money	9,403	0	5,855	0	3,548	0	23,464	0	6,449	0	17,015	0
Mortgage Indebtedness	3,325	0	648	0	2,677	0	8,615	0	2,190	0	6,425	0
All other Liabilities	90,829	2	34,935	2	55,894	2	110,620	1	28,453	1	82,167	1
Total Liabilities	4,722,827	92	2,104,954	92	2,617,873	92	8,542,154	92	2,421,769	91	6,120,385	92
CAPITAL ACCOUNTS												
Subordinate Notesand Debentures	5,885	0	2,798	0	3,087	0	15,574	0	2,495	0	13,079	0
Preferred Stock	2,001	0	0	0	2,001	0	0	0	0	0	0	0
Common Stock	81,921	2	38,281	2	43,640	2	205,145	2	65,969	2	139,176	2
Surplus	160,296	3	48,778	2	111,518	4	318,999	3	75,987	3	243,012	4
Undivided Profit and Reserves	163,773	3	98,176	4	65,597	2	253,150	3	87,338	3	165,812	2
Total Equity Capital	407,991	8	185,235	8	222,756	8	777,293	8	229,294	9	547,999	8
Total Liabilities and Equity Capital	5,136,703	100	2,292,987	100	2,843,716	100	9,335,021	100	2,653,558	100	6,681,463	100
Number of Banks	44		13		31		222		58		164	

(Per. is Percent of Total Assets)

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF ALL FLORIDA BANKS AND TRUST COMPANIES AT DECEMBER 31, 1981
BY STRUCTURE
(Dollar Amounts in Thousands)

	One-Bank Holding Companies						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
Operating income												
Interest and fees on loans	3,388,763	56.7	1,968,561	56.1	1,420,202	57.5	2,479,574	57.3	1,674,186	56.6	805,388	58.8
Interest on balances with banks	352,980	5.9	267,144	7.6	85,836	3.5	275,282	6.4	235,790	8.0	39,492	2.9
Income on federal funds sold	483,877	8.1	305,216	8.7	178,661	7.2	368,834	8.5	262,945	8.9	105,889	7.7
Interest and dividends on...												
US securities & government agencies	892,100	14.9	436,281	12.4	455,819	18.4	581,297	13.4	348,167	11.8	233,130	17.0
States and political subdivisions	352,964	5.9	208,004	5.9	144,960	5.9	252,815	5.8	173,178	5.8	79,637	5.8
All other securities	17,718	0.3	8,443	0.2	9,275	0.4	10,413	0.2	7,200	0.2	3,213	0.2
From lease financing	7,940	0.1	5,926	0.2	2,014	0.1	6,683	0.2	5,633	0.2	1,050	0.1
From fiduciary activities	70,584	1.2	55,259	1.6	15,325	0.6	56,474	1.3	44,957	1.5	11,517	0.8
Service charges on deposit	186,206	3.1	94,726	2.7	91,480	3.7	124,861	2.9	77,231	2.6	47,630	3.5
Other service charges	161,567	2.7	119,401	3.4	42,166	1.7	122,750	2.8	95,308	3.2	27,442	2.0
Other operating income	66,871	1.1	41,895	1.2	24,976	1.0	51,208	1.2	35,774	1.2	15,434	1.1
Total operating income	5,961,573	100	3,510,856	100	2,470,717	100	4,330,191	100	2,960,369	100	1,369,822	100
Operating expense												
Salaries and employee benefits	857,620	14.3	505,968	14.4	351,652	14.2	596,582	13.8	408,158	13.8	188,424	13.8
Interest on large time CDs	710,299	11.9	408,846	11.6	301,453	12.2	471,412	10.9	323,732	10.9	147,680	10.8
Interest on other deposits	2,110,732	35.3	1,163,283	33.1	947,449	38.3	1,518,354	35.1	994,376	33.6	523,978	38.3
Expenses of federal funds purchased	494,789	8.3	374,959	10.7	119,830	4.9	439,655	10.2	346,024	11.7	93,631	6.8
Interest on borrowed money	32,000	0.5	24,602	0.7	7,398	0.3	27,741	0.6	22,808	0.8	4,933	0.4
Interest on sub. notes & debentures	4,493	0.1	2,107	0.1	2,386	0.1	2,822	0.1	1,706	0.1	1,116	0.1
Occupancy expenses	299,861	5.0	174,531	5.0	125,330	5.1	211,985	4.9	143,485	4.8	68,500	5.0
Provision for loan losses	118,430	2.0	61,411	1.7	57,019	2.3	91,271	2.1	53,227	1.8	38,044	2.8
Other operating expense	749,952	12.5	450,756	12.8	299,196	12.1	575,346	13.3	392,583	13.3	182,763	13.3
Total operating expense	5,378,175	89.9	3,166,467	90.2	2,211,708	89.5	3,935,167	90.9	2,686,098	90.7	1,249,069	91.2
Income before taxes & securities trans.	603,399	10.1	344,390	9.8	259,009	10.5	395,025	9.1	274,272	9.3	120,753	8.8
Income taxes	118,109	2.0	58,863	1.7	59,246	2.4	70,599	1.6	43,176	1.5	27,423	2.0
Income before securities trans.	485,295	8.1	285,531	8.1	199,764	8.1	324,431	7.5	231,100	7.8	93,331	6.8
Net securities gains or (losses)	38,845-	0.6-	21,204-	0.6-	17,641-	0.7-	28,288-	0.7-	15,381-	0.5-	12,907-	0.9-
Net income before extraordinary items	446,444	7.5	264,325	7.5	182,119	7.4	296,137	6.8	215,717	7.3	80,420	5.9
Extraordinary items net of tax	1,163	0.0	943	0.0	220	0.0	200	0.0	93	0.0	107	0.0
Net income	447,607	7.5	265,268	7.6	182,339	7.4	296,337	6.8	215,810	7.3	80,527	5.9
Number of employees (f.t.e.)	59171		34368		24803		42072		28422		13650	
Number of banks	494		180		314		228		109		119	

(Per. is percent of total operating income)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
Operating Income												
Interest & Fees on Loans	338,569	55.0	138,088	52.9	200,481	56.5	570,620	55.1	156,287	54.0	414,333	55.6
Interest on balances with banks	54,246	8.8	22,653	8.7	31,593	8.9	23,452	2.3	8,701	3.0	14,751	2.0
Income on federal funds sold	40,636	6.6	19,011	7.3	21,625	6.1	74,407	7.2	23,260	8.0	51,147	6.9
Interest and dividends on...												
US Securities & government agencies	91,150	14.8	31,828	12.2	59,322	16.7	219,653	21.2	56,286	19.4	163,367	21.9
States & political subdivisions	33,737	5.5	16,781	6.4	16,956	4.8	66,412	6.4	18,045	6.2	48,367	6.5
All other Securities	1,495	0.2	446	0.2	1,049	0.3	5,810	0.6	797	0.3	5,013	0.7
From Lease Financing	292	0.0	54	0.0	238	0.1	965	0.1	239	0.1	726	0.1
From Fiduciary Activities	7,004	1.1	5,728	2.2	1,276	0.4	7,106	0.7	4,574	1.6	2,532	0.3
Service Charges On Deposits	19,205	3.1	4,097	1.6	15,108	4.3	42,140	4.1	13,398	4.6	28,742	3.9
Other Service Charges	24,330	4.0	19,033	7.3	5,297	1.5	14,487	1.4	5,060	1.7	9,427	1.3
Other Operating Income	5,275	0.9	3,080	1.2	2,195	0.6	10,388	1.0	3,041	1.0	7,347	1.0
Total Operating Income	615,939	100	260,799	100	355,140	100	1,035,443	100	289,688	100	745,755	100
Operating Expense												
Salaries & Employee Benefits	92,019	14.9	45,608	17.5	46,411	13.1	169,019	16.3	52,202	18.0	116,817	15.7
Interest on Large time CDs	120,444	19.6	56,529	21.7	63,915	18.0	118,443	11.4	28,585	9.9	89,858	12.0
Interest on Other Deposits	179,291	29.1	57,186	21.9	122,105	34.4	413,087	39.9	111,721	38.6	301,366	40.4
Expense of Federal Funds Purched	32,108	5.2	20,904	8.0	11,204	3.2	23,026	2.2	8,031	2.8	14,995	2.0
Interest on Borrwed Money	1,251	0.2	735	0.3	516	0.1	3,008	0.3	1,059	0.4	1,949	0.3
Interest on subordinatenotes & debentures	459	0.1	161	0.1	298	0.1	1,212	0.1	240	0.1	972	0.1
Occupancy Expenses	30,498	5.0	13,315	5.1	17,183	4.8	57,378	5.5	17,731	6.1	39,647	5.3
Provision for Loan Losses	9,823	1.6	3,413	1.3	6,410	1.8	17,336	1.7	4,771	1.6	12,565	1.7
Other Operating Expense	61,534	10.0	26,324	10.1	35,210	9.9	113,072	10.9	31,849	11.0	81,223	10.9
Total Operating Expense	527,433	85.6	224,180	86.0	303,253	85.4	915,575	88.4	256,189	88.4	659,386	88.4
Inc before taxes and securities trans.	88,506	14.4	36,619	14.0	51,887	14.6	119,868	11.6	33,499	11.6	86,369	11.6
Income Taxes	25,747	4.2	8,515	3.3	17,232	4.9	21,763	2.1	7,172	2.5	14,591	2.0
Income before securities trans.	62,759	10.2	28,104	10.8	34,655	9.8	98,105	9.5	26,327	9.1	71,778	9.6
Net securities gains or (losses)	1,879-	0.3-	946-	0.4-	933-	0.3-	8,678-	0.8-	4,877-	1.7-	3,801-	0.5-
Net income before extraordinary items	60,880	9.9	27,158	10.4	33,722	9.5	89,427	8.6	21,450	7.4	67,977	9.1
Extraordinary items net of tax	112	0.0	110	0.0	2	0.0	851	0.1	740	0.3	111	0.0
Net Income	60,992	9.9	27,268	10.5	33,724	9.5	90,278	8.7	22,190	7.7	68,088	9.1
Number of Employees (F.T.E.)	5736		2624		3112		11363		3322		8041	
Number of Banks	44		13		31		222		58		164	

(Per. is Percent of Total Operating Income)

Structural Analysis of the Florida Banking Industry
December 31, 1981
(Dollar Amounts are in Thousands)

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
ALACHUA COUNTY				
Number of Banks	12	5	2	5
Loans	144,439	78,647	21,306	44,486
Demand Deposits	105,150	63,249	12,211	29,690
Savings Deposits	61,605	37,221	6,479	17,905
Time Deposits	109,500	59,026	17,130	33,344
Total Deposits	276,255	159,496	35,820	80,939
Loan-Deposit Ratio	52.2	49.3	59.4	54.9
Deposit Percentage	100.0	57.7	12.9	29.2
BAKER COUNTY				
Number of Banks	1	0	0	1
Loans	13,543	0	0	13,543
Demand Deposits	7,493	0	0	7,493
Savings Deposits	6,420	0	0	6,420
Time Deposits	11,043	0	0	11,043
Total Deposits	24,955	0	0	24,955
Loan-Deposit Ratio	54.2	0.0	0.0	54.2
Deposit Percentage	100.0	0.0	0.0	100.0
BAY COUNTY				
Number of Banks	5	0	0	5
Loans	118,026	0	0	118,026
Demand Deposits	98,508	0	0	98,508
Savings Deposits	36,109	0	0	36,109
Time Deposits	106,594	0	0	106,594
Total Deposits	241,211	0	0	241,211
Loan-Deposit Ratio	48.9	0.0	0.0	48.9
Deposit Percentage	100.0	0.0	0.0	100.0
BRADFORD COUNTY				
Number of Banks	2	1	0	1
Loans	25,601	19,030	0	6,571
Demand Deposits	10,138	6,898	0	3,240
Savings Deposits	10,263	6,621	0	3,642
Time Deposits	21,722	15,603	0	6,119
Total Deposits	42,123	29,122	0	13,001
Loan-Deposit Ratio	60.7	65.3	0.0	50.5
Deposit Percentage	100.0	69.1	0.0	30.8
BREVARD COUNTY				
Number of Banks	13	7	2	4
Loans	330,906	205,861	47,406	77,639
Demand Deposits	193,883	136,185	21,003	36,695
Savings Deposits	152,464	110,201	14,855	27,408
Time Deposits	274,132	164,912	36,109	73,111
Total Deposits	620,479	411,298	71,967	137,214
Loan-Deposit Ratio	53.3	50.0	65.8	56.5
Deposit Percentage	100.0	66.2	11.5	22.1

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
BROWARD COUNTY				
Number of Banks	28	13	0	15
Loans	1,376,904	1,089,561	0	287,343
Demand Deposits	1,048,697	842,108	0	206,589
Savings Deposits	826,317	625,613	0	200,704
Time Deposits	837,180	598,410	0	238,770
Total Deposits	2,712,194	2,066,131	0	646,063
Loan-Deposit Ratio	50.7	52.7	0.0	44.4
Deposit Percentage	100.0	76.1	0.0	23.8
CALHOUN COUNTY				
Number of Banks	1	1	0	0
Loans	14,045	14,045	0	0
Demand Deposits	8,322	8,322	0	0
Savings Deposits	4,481	4,481	0	0
Time Deposits	14,733	14,733	0	0
Total Deposits	27,536	27,536	0	0
Loan-Deposit Ratio	51.0	51.0	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
CHARLOTTE COUNTY				
Number of Banks	5	4	0	1
Loans	153,908	76,306	0	77,602
Demand Deposits	56,708	35,424	0	21,284
Savings Deposits	91,357	47,676	0	43,681
Time Deposits	150,672	79,385	0	71,287
Total Deposits	298,737	162,485	0	136,252
Loan-Deposit Ratio	51.5	46.9	0.0	56.9
Deposit Percentage	100.0	54.3	0.0	45.6
CITRUS COUNTY				
Number of Banks	5	2	0	3
Loans	66,630	45,802	0	20,828
Demand Deposits	46,655	21,066	0	25,589
Savings Deposits	87,248	41,866	0	45,382
Time Deposits	126,988	33,374	0	93,614
Total Deposits	260,891	96,306	0	164,585
Loan-Deposit Ratio	25.5	47.5	0.0	12.6
Deposit Percentage	100.0	36.9	0.0	63.0
CLAY COUNTY				
Number of Banks	4	1	0	3
Loans	45,117	9,563	0	35,554
Demand Deposits	34,574	8,355	0	26,219
Savings Deposits	24,831	2,920	0	21,911
Time Deposits	31,035	5,876	0	25,159
Total Deposits	90,440	17,151	0	73,289
Loan-Deposit Ratio	49.8	55.7	0.0	48.5
Deposit Percentage	100.0	18.9	0.0	81.0
COLLIER COUNTY				
Number of Banks	5	3	0	2
Loans	311,476	234,434	0	77,042
Demand Deposits	123,157	95,558	0	27,599
Savings Deposits	152,471	109,302	0	43,169
Time Deposits	198,041	149,200	0	48,841
Total Deposits	473,669	354,060	0	119,609
Loan-Deposit Ratio	65.7	66.2	0.0	64.4
Deposit Percentage	100.0	74.7	0.0	25.2

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
COLUMBIA COUNTY				
Number of Banks	3	0	0	3
Loans	55,534	0	0	55,534
Demand Deposits	29,156	0	0	29,156
Savings Deposits	23,248	0	0	23,248
Time Deposits	39,215	0	0	39,215
Total Deposits	91,619	0	0	91,619
Loan-Deposit Ratio	60.6	0.0	0.0	60.6
Deposit Percentage	100.0	0.0	0.0	100.0
DADE COUNTY				
Number of Banks	64	23	13	28
Loans	7,365,968	5,643,474	1,194,270	528,224
Demand Deposits	4,608,796	3,381,772	763,549	463,475
Savings Deposits	2,394,045	1,879,626	321,435	192,984
Time Deposits	5,386,291	3,828,627	1,149,471	408,193
Total Deposits	12,860,923	9,556,894	2,234,455	1,069,574
Loan-Deposit Ratio	57.2	59.0	53.4	49.3
Deposit Percentage	100.0	74.3	17.3	8.3
DE SOTO COUNTY				
Number of Banks	2	1	1	0
Loans	32,457	18,581	13,876	0
Demand Deposits	14,630	8,416	6,214	0
Savings Deposits	14,549	9,063	5,486	0
Time Deposits	26,473	15,008	11,465	0
Total Deposits	55,652	32,487	23,165	0
Loan-Deposit Ratio	58.3	57.1	59.9	0.0
Deposit Percentage	100.0	58.3	41.6	0.0
DIXIE COUNTY				
Number of Banks	1	0	0	1
Loans	7,637	0	0	7,637
Demand Deposits	3,382	0	0	3,382
Savings Deposits	3,901	0	0	3,901
Time Deposits	11,279	0	0	11,279
Total Deposits	18,562	0	0	18,562
Loan-Deposit Ratio	41.1	0.0	0.0	41.1
Deposit Percentage	100.0	0.0	0.0	100.0
DUVAL COUNTY				
Number of Banks	15	8	1	6
Loans	1,908,410	1,732,415	108,996	66,999
Demand Deposits	1,336,875	1,221,755	66,508	48,612
Savings Deposits	713,515	659,426	20,047	34,042
Time Deposits	1,169,090	1,062,991	50,629	55,470
Total Deposits	3,219,480	2,944,172	137,184	138,124
Loan-Deposit Ratio	59.2	58.8	79.4	48.5
Deposit Percentage	100.0	91.4	4.2	4.2
ESCAMBIA COUNTY				
Number of Banks	12	4	1	7
Loans	366,211	240,463	18,947	106,801
Demand Deposits	269,878	160,529	17,154	92,195
Savings Deposits	148,107	87,386	12,737	47,984
Time Deposits	237,696	164,107	23,386	50,203
Total Deposits	655,681	412,022	53,277	190,382
Loan-Deposit Ratio	55.8	58.3	35.5	56.0
Deposit Percentage	100.0	62.8	8.1	29.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
FLAGLER COUNTY				
Number of Banks	1	1	0	0
Loans	8,857	8,857	0	0
Demand Deposits	6,341	6,341	0	0
Savings Deposits	3,757	3,757	0	0
Time Deposits	9,600	9,600	0	0
Total Deposits	19,698	19,698	0	0
Loan-Deposit Ratio	44.9	44.9	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
FRANKLIN COUNTY				
Number of Banks	2	0	0	2
Loans	10,931	0	0	10,931
Demand Deposits	6,294	0	0	6,294
Savings Deposits	4,666	0	0	4,666
Time Deposits	13,028	0	0	13,028
Total Deposits	23,988	0	0	23,988
Loan-Deposit Ratio	45.5	0.0	0.0	45.5
Deposit Percentage	100.0	0.0	0.0	100.0
GADSDEN COUNTY				
Number of Banks	4	1	1	2
Loans	43,073	11,275	20,709	11,089
Demand Deposits	22,905	6,261	12,001	4,643
Savings Deposits	21,849	5,806	9,910	6,133
Time Deposits	31,305	9,002	14,412	7,891
Total Deposits	76,059	21,069	36,323	18,667
Loan-Deposit Ratio	56.6	53.5	57.0	59.4
Deposit Percentage	100.0	27.7	47.7	24.5
GILCHRIST COUNTY				
Number of Banks	1	0	0	1
Loans	6,678	0	0	6,678
Demand Deposits	3,639	0	0	3,639
Savings Deposits	4,050	0	0	4,050
Time Deposits	8,023	0	0	8,023
Total Deposits	15,712	0	0	15,712
Loan-Deposit Ratio	42.5	0.0	0.0	42.5
Deposit Percentage	100.0	0.0	0.0	100.0
GLADES COUNTY				
Number of Banks	1	1	0	0
Loans	2,522	2,522	0	0
Demand Deposits	2,188	2,188	0	0
Savings Deposits	1,617	1,617	0	0
Time Deposits	1,549	1,549	0	0
Total Deposits	5,354	5,354	0	0
Loan-Deposit Ratio	47.1	47.1	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
GULF COUNTY				
Number of Banks	2	1	0	1
Loans	13,726	7,580	0	6,146
Demand Deposits	8,339	5,669	0	2,670
Savings Deposits	3,887	1,979	0	1,908
Time Deposits	12,014	5,977	0	6,037
Total Deposits	24,240	13,625	0	10,615
Loan-Deposit Ratio	56.6	55.6	0.0	57.8
Deposit Percentage	100.0	56.2	0.0	43.7

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
HAMILTON COUNTY				
Number of Banks	1	0	0	1
Loans	6,995	0	0	6,995
Demand Deposits	4,790	0	0	4,790
Savings Deposits	5,198	0	0	5,198
Time Deposits	11,824	0	0	11,824
Total Deposits	21,812	0	0	21,812
Loan-Deposit Ratio	32.0	0.0	0.0	32.0
Deposit Percentage	100.0	0.0	0.0	100.0
HARDEE COUNTY				
Number of Banks	2	0	1	1
Loans	45,589	0	37,040	8,549
Demand Deposits	24,958	0	16,800	8,158
Savings Deposits	12,222	0	8,480	3,742
Time Deposits	43,435	0	36,576	6,859
Total Deposits	80,615	0	61,856	18,759
Loan-Deposit Ratio	56.5	0.0	59.8	45.5
Deposit Percentage	100.0	0.0	76.7	23.2
HENDRY COUNTY				
Number of Banks	3	0	0	3
Loans	35,495	0	0	35,495
Demand Deposits	20,646	0	0	20,646
Savings Deposits	15,454	0	0	15,454
Time Deposits	22,461	0	0	22,461
Total Deposits	58,561	0	0	58,561
Loan-Deposit Ratio	60.6	0.0	0.0	60.6
Deposit Percentage	100.0	0.0	0.0	100.0
HERNANDO COUNTY				
Number of Banks	2	1	1	0
Loans	119,876	52,814	67,062	0
Demand Deposits	37,236	15,756	21,480	0
Savings Deposits	70,463	29,292	41,171	0
Time Deposits	119,409	52,702	66,707	0
Total Deposits	227,108	97,750	129,358	0
Loan-Deposit Ratio	52.7	54.0	51.8	0.0
Deposit Percentage	100.0	43.0	56.9	0.0
HIGHLANDS COUNTY				
Number of Banks	5	2	1	2
Loans	138,529	93,962	15,647	28,920
Demand Deposits	60,236	39,573	8,592	12,071
Savings Deposits	75,402	47,491	9,782	18,129
Time Deposits	136,768	91,490	10,160	35,118
Total Deposits	272,406	178,554	28,534	65,318
Loan-Deposit Ratio	50.8	52.6	54.8	44.2
Deposit Percentage	100.0	65.5	10.4	23.9
HILLSBOROUGH COUNTY				
Number of Banks	25	14	0	11
Loans	1,780,604	1,506,052	0	274,552
Demand Deposits	1,213,337	1,085,649	0	127,688
Savings Deposits	619,067	490,853	0	128,214
Time Deposits	1,228,154	994,969	0	233,185
Total Deposits	3,060,558	2,571,471	0	489,087
Loan-Deposit Ratio	58.1	58.5	0.0	56.1
Deposit Percentage	100.0	84.0	0.0	15.9

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
HOLMES COUNTY				
Number of Banks	2	0	0	2
Loans	20,788	0	0	20,788
Demand Deposits	10,686	0	0	10,686
Savings Deposits	6,479	0	0	6,479
Time Deposits	25,743	0	0	25,743
Total Deposits	42,908	0	0	42,908
Loan-Deposit Ratio	48.4	0.0	0.0	48.4
Deposit Percentage	100.0	0.0	0.0	100.0
INDIAN RIVER COUNTY				
Number of Banks	5	3	0	2
Loans	99,409	58,890	0	40,519
Demand Deposits	80,072	53,390	0	26,682
Savings Deposits	67,029	35,801	0	31,228
Time Deposits	76,882	44,803	0	32,079
Total Deposits	223,984	133,994	0	89,990
Loan-Deposit Ratio	44.3	43.9	0.0	45.0
Deposit Percentage	100.0	59.8	0.0	40.1
JACKSON COUNTY				
Number of Banks	5	1	0	4
Loans	70,204	3,946	0	66,258
Demand Deposits	33,603	1,980	0	31,623
Savings Deposits	22,074	1,107	0	20,967
Time Deposits	68,286	2,707	0	65,579
Total Deposits	123,963	5,794	0	118,169
Loan-Deposit Ratio	56.6	68.1	0.0	56.0
Deposit Percentage	100.0	4.6	0.0	95.3
JEFFERSON COUNTY				
Number of Banks	2	0	0	2
Loans	16,763	0	0	16,763
Demand Deposits	6,565	0	0	6,565
Savings Deposits	6,310	0	0	6,310
Time Deposits	16,505	0	0	16,505
Total Deposits	29,380	0	0	29,380
Loan-Deposit Ratio	57.0	0.0	0.0	57.0
Deposit Percentage	100.0	0.0	0.0	100.0
LAFAYETTE COUNTY				
Number of Banks	1	0	0	1
Loans	2,721	0	0	2,721
Demand Deposits	2,104	0	0	2,104
Savings Deposits	1,700	0	0	1,700
Time Deposits	4,166	0	0	4,166
Total Deposits	7,970	0	0	7,970
Loan-Deposit Ratio	34.1	0.0	0.0	34.1
Deposit Percentage	100.0	0.0	0.0	100.0
LAKE COUNTY				
Number of Banks	9	5	0	4
Loans	251,897	171,121	0	80,776
Demand Deposits	105,116	64,817	0	40,299
Savings Deposits	136,095	78,804	0	57,291
Time Deposits	270,855	178,680	0	92,175
Total Deposits	512,066	322,301	0	189,765
Loan-Deposit Ratio	49.1	53.0	0.0	42.5
Deposit Percentage	100.0	62.9	0.0	37.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
LEE COUNTY				
Number of Banks	17	13	0	4
Loans	797,423	735,346	0	62,077
Demand Deposits	369,583	338,854	0	30,729
Savings Deposits	332,433	299,264	0	33,169
Time Deposits	623,818	591,913	0	31,905
Total Deposits	1,325,834	1,230,031	0	95,803
Loan-Deposit Ratio	60.1	59.7	0.0	64.7
Deposit Percentage	100.0	92.7	0.0	7.2
LEON COUNTY				
Number of Banks	13	4	0	9
Loans	293,084	151,617	0	141,467
Demand Deposits	210,016	93,391	0	116,625
Savings Deposits	88,938	50,249	0	38,689
Time Deposits	181,275	79,820	0	101,455
Total Deposits	480,229	223,460	0	256,769
Loan-Deposit Ratio	61.0	67.8	0.0	55.0
Deposit Percentage	100.0	46.5	0.0	53.4
LEVY COUNTY				
Number of Banks	3	0	1	2
Loans	25,518	0	15,026	10,492
Demand Deposits	14,196	0	7,624	6,572
Savings Deposits	12,497	0	8,560	3,937
Time Deposits	23,926	0	14,338	9,588
Total Deposits	50,619	0	30,522	20,097
Loan-Deposit Ratio	50.4	0.0	49.2	52.2
Deposit Percentage	100.0	0.0	60.2	39.7
LIBERTY COUNTY				
Number of Banks	1	0	0	1
Loans	4,505	0	0	4,505
Demand Deposits	2,256	0	0	2,256
Savings Deposits	1,590	0	0	1,590
Time Deposits	5,697	0	0	5,697
Total Deposits	9,543	0	0	9,543
Loan-Deposit Ratio	47.2	0.0	0.0	47.2
Deposit Percentage	100.0	0.0	0.0	100.0
MADISON COUNTY				
Number of Banks	3	1	0	2
Loans	21,945	8,957	0	12,988
Demand Deposits	12,042	5,160	0	6,882
Savings Deposits	9,713	4,597	0	5,116
Time Deposits	25,212	8,878	0	16,334
Total Deposits	46,967	18,635	0	28,332
Loan-Deposit Ratio	46.7	48.0	0.0	45.8
Deposit Percentage	100.0	39.6	0.0	60.3
MANATEE COUNTY				
Number of Banks	9	5	0	4
Loans	326,503	278,813	0	47,690
Demand Deposits	117,886	98,735	0	19,151
Savings Deposits	126,251	105,761	0	20,490
Time Deposits	269,984	224,263	0	45,721
Total Deposits	514,121	428,759	0	85,362
Loan-Deposit Ratio	63.5	65.0	0.0	55.8
Deposit Percentage	100.0	83.3	0.0	16.6

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
MARION COUNTY				
Number of Banks	7	3	1	3
Loans	288,793	228,654	3,750	56,389
Demand Deposits	138,071	111,504	5,984	20,583
Savings Deposits	111,844	84,534	8,566	18,744
Time Deposits	206,226	150,446	15,699	40,081
Total Deposits	456,141	346,484	30,249	79,408
Loan-Deposit Ratio	63.3	65.9	12.3	71.0
Deposit Percentage	100.0	75.9	6.6	17.4
MARTIN COUNTY				
Number of Banks	5	2	1	2
Loans	230,943	95,011	18,182	117,750
Demand Deposits	104,702	45,143	7,360	52,199
Savings Deposits	110,785	53,952	5,985	50,848
Time Deposits	157,541	65,568	11,711	80,262
Total Deposits	373,028	164,663	25,056	183,309
Loan-Deposit Ratio	61.9	57.7	72.5	64.2
Deposit Percentage	100.0	44.1	6.7	49.1
MONROE COUNTY				
Number of Banks	7	2	1	4
Loans	156,872	43,958	40,271	72,643
Demand Deposits	88,993	23,563	16,819	48,611
Savings Deposits	64,728	20,723	19,409	24,596
Time Deposits	83,685	21,853	23,212	38,620
Total Deposits	237,406	66,139	59,440	111,827
Loan-Deposit Ratio	66.0	66.4	67.7	64.9
Deposit Percentage	100.0	27.8	25.0	47.1
NASSAU COUNTY				
Number of Banks	2	1	0	1
Loans	15,500	8,316	0	7,184
Demand Deposits	9,441	4,368	0	5,073
Savings Deposits	5,972	2,742	0	3,230
Time Deposits	8,041	4,050	0	3,991
Total Deposits	23,454	11,160	0	12,294
Loan-Deposit Ratio	66.0	74.5	0.0	58.4
Deposit Percentage	100.0	47.5	0.0	52.4
OKALOOSA COUNTY				
Number of Banks	9	0	1	8
Loans	176,405	0	17,317	159,088
Demand Deposits	99,417	0	6,331	93,086
Savings Deposits	50,940	0	3,582	47,358
Time Deposits	157,468	0	17,163	140,305
Total Deposits	307,825	0	27,076	280,749
Loan-Deposit Ratio	57.3	0.0	63.9	56.6
Deposit Percentage	100.0	0.0	8.7	91.2
OKEECHOBEE COUNTY				
Number of Banks	2	1	0	1
Loans	39,704	27,953	0	11,751
Demand Deposits	24,499	18,750	0	5,749
Savings Deposits	15,903	11,851	0	4,052
Time Deposits	28,954	20,375	0	8,579
Total Deposits	69,356	50,976	0	18,380
Loan-Deposit Ratio	57.2	54.8	0.0	63.9
Deposit Percentage	100.0	73.4	0.0	26.5

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
ORANGE COUNTY				
Number of Banks	19	14	0	5
Loans	1,394,567	1,316,807	0	77,760
Demand Deposits	880,206	839,764	0	40,442
Savings Deposits	387,386	363,788	0	23,598
Time Deposits	896,943	839,684	0	57,259
Total Deposits	2,171,034	2,049,735	0	121,299
Loan-Deposit Ratio	64.2	64.2	0.0	64.1
Deposit Percentage	100.0	94.4	0.0	5.5
OSCEOLA COUNTY				
Number of Banks	4	3	0	1
Loans	61,963	59,413	0	2,550
Demand Deposits	29,255	27,754	0	1,501
Savings Deposits	32,471	31,739	0	732
Time Deposits	50,604	49,007	0	1,597
Total Deposits	112,330	108,500	0	3,830
Loan-Deposit Ratio	55.1	54.7	0.0	66.5
Deposit Percentage	100.0	96.5	0.0	3.4
PALM BEACH COUNTY				
Number of Banks	30	15	2	13
Loans	1,674,457	898,484	352,060	423,913
Demand Deposits	1,000,883	509,403	236,788	254,692
Savings Deposits	828,198	456,374	190,571	181,253
Time Deposits	1,100,852	579,919	227,966	292,967
Total Deposits	2,931,391	1,545,696	656,783	728,912
Loan-Deposit Ratio	57.1	58.1	53.6	58.1
Deposit Percentage	100.0	52.7	22.4	24.8
PASCO COUNTY				
Number of Banks	8	6	0	2
Loans	371,936	308,321	0	63,615
Demand Deposits	123,137	92,370	0	30,767
Savings Deposits	204,454	165,019	0	39,435
Time Deposits	343,515	261,836	0	81,679
Total Deposits	671,106	519,225	0	151,881
Loan-Deposit Ratio	55.4	59.3	0.0	41.8
Deposit Percentage	100.0	77.3	0.0	22.6
PINELLAS COUNTY				
Number of Banks	34	15	7	12
Loans	1,625,469	952,904	287,030	385,535
Demand Deposits	795,723	503,801	117,373	174,549
Savings Deposits	815,609	475,591	133,877	206,141
Time Deposits	1,320,683	735,634	246,407	338,642
Total Deposits	2,932,015	1,715,026	497,657	719,332
Loan-Deposit Ratio	55.4	55.5	57.6	53.5
Deposit Percentage	100.0	58.4	16.9	24.5
POLK COUNTY				
Number of Banks	18	12	1	5
Loans	619,547	446,345	37,462	135,740
Demand Deposits	344,571	227,594	17,990	98,987
Savings Deposits	270,493	188,983	10,419	71,091
Time Deposits	570,001	383,069	26,428	160,504
Total Deposits	1,185,065	799,646	54,837	330,582
Loan-Deposit Ratio	52.2	55.8	68.3	41.0
Deposit Percentage	100.0	67.4	4.6	27.8

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
PUTNAM COUNTY				
Number of Banks	2	2	0	0
Loans	28,491	28,491	0	0
Demand Deposits	14,383	14,383	0	0
Savings Deposits	14,813	14,813	0	0
Time Deposits	21,810	21,810	0	0
Total Deposits	51,006	51,006	0	0
Loan-Deposit Ratio	55.8	55.8	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SAINT JOHNS COUNTY				
Number of Banks	2	1	0	1
Loans	43,434	39,411	0	4,023
Demand Deposits	20,719	18,249	0	2,470
Savings Deposits	22,678	21,717	0	961
Time Deposits	35,260	31,657	0	3,603
Total Deposits	78,657	71,623	0	7,034
Loan-Deposit Ratio	55.2	55.0	0.0	57.1
Deposit Percentage	100.0	91.0	0.0	8.9
SAINT LUCIE COUNTY				
Number of Banks	3	2	0	1
Loans	129,951	114,001	0	15,950
Demand Deposits	75,182	66,890	0	8,292
Savings Deposits	43,562	35,395	0	8,167
Time Deposits	76,577	65,352	0	11,225
Total Deposits	195,321	167,637	0	27,684
Loan-Deposit Ratio	66.5	68.0	0.0	57.6
Deposit Percentage	100.0	85.8	0.0	14.1
SANTA ROSA COUNTY				
Number of Banks	2	1	1	0
Loans	33,770	12,518	21,252	0
Demand Deposits	19,545	7,036	12,509	0
Savings Deposits	11,010	4,882	6,128	0
Time Deposits	35,302	17,410	17,892	0
Total Deposits	65,857	29,328	36,529	0
Loan-Deposit Ratio	51.2	42.6	58.1	0.0
Deposit Percentage	100.0	44.5	55.4	0.0
SARASOTA COUNTY				
Number of Banks	13	9	1	3
Loans	721,284	525,635	15,106	180,543
Demand Deposits	267,124	211,992	11,571	43,561
Savings Deposits	323,274	224,766	6,298	92,210
Time Deposits	548,193	384,550	13,066	150,577
Total Deposits	1,138,591	821,308	30,935	286,348
Loan-Deposit Ratio	63.3	63.9	48.8	63.0
Deposit Percentage	100.0	72.1	2.7	25.1
SEMINOLE COUNTY				
Number of Banks	4	2	1	1
Loans	111,879	94,454	11,434	5,991
Demand Deposits	56,783	44,684	6,093	6,006
Savings Deposits	48,485	37,087	5,196	6,202
Time Deposits	89,807	66,423	11,410	11,974
Total Deposits	195,075	148,194	22,699	24,182
Loan-Deposit Ratio	57.3	63.7	50.3	24.7
Deposit Percentage	100.0	75.9	11.6	12.3

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
SUMTER COUNTY				
Number of Banks	1	1	0	0
Loans	21,962	21,962	0	0
Demand Deposits	9,904	9,904	0	0
Savings Deposits	8,817	8,817	0	0
Time Deposits	20,339	20,339	0	0
Total Deposits	39,060	39,060	0	0
Loan-Deposit Ratio	56.2	56.2	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SUWANNEE COUNTY				
Number of Banks	3	0	1	2
Loans	43,323	0	18,010	25,313
Demand Deposits	24,417	0	8,085	16,332
Savings Deposits	17,615	0	9,199	8,416
Time Deposits	46,391	0	16,152	30,239
Total Deposits	88,423	0	33,436	54,987
Loan-Deposit Ratio	48.9	0.0	53.8	46.0
Deposit Percentage	100.0	0.0	37.8	62.1
TAYLOR COUNTY				
Number of Banks	2	1	0	1
Loans	24,878	12,689	0	12,189
Demand Deposits	11,073	5,661	0	5,412
Savings Deposits	7,003	4,246	0	2,757
Time Deposits	17,000	7,599	0	9,401
Total Deposits	35,076	17,506	0	17,570
Loan-Deposit Ratio	70.9	72.4	0.0	69.3
Deposit Percentage	100.0	49.9	0.0	50.0
UNION COUNTY				
Number of Banks	1	0	0	1
Loans	8,314	0	0	8,314
Demand Deposits	4,362	0	0	4,362
Savings Deposits	3,529	0	0	3,529
Time Deposits	7,607	0	0	7,607
Total Deposits	15,498	0	0	15,498
Loan-Deposit Ratio	53.6	0.0	0.0	53.6
Deposit Percentage	100.0	0.0	0.0	100.0
VOLUSIA COUNTY				
Number of Banks	14	8	1	5
Loans	439,706	365,708	21,095	52,903
Demand Deposits	201,288	167,524	9,032	24,732
Savings Deposits	209,924	165,024	14,511	30,389
Time Deposits	400,267	324,179	26,271	49,817
Total Deposits	811,480	656,728	49,814	104,938
Loan-Deposit Ratio	54.1	55.6	42.3	50.4
Deposit Percentage	100.0	80.9	6.1	12.9
WAKULLA COUNTY				
Number of Banks	1	0	0	1
Loans	7,998	0	0	7,998
Demand Deposits	3,441	0	0	3,441
Savings Deposits	3,331	0	0	3,331
Time Deposits	6,470	0	0	6,470
Total Deposits	13,242	0	0	13,242
Loan-Deposit Ratio	60.3	0.0	0.0	60.3
Deposit Percentage	100.0	0.0	0.0	100.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
WALTON COUNTY				
Number of Banks	2	0	0	2
Loans	9,949	0	0	9,949
Demand Deposits	13,044	0	0	13,044
Savings Deposits	11,517	0	0	11,517
Time Deposits	8,141	0	0	8,141
Total Deposits	32,702	0	0	32,702
Loan-Deposit Ratio	30.4	0.0	0.0	30.4
Deposit Percentage	100.0	0.0	0.0	100.0
WASHINGTON COUNTY				
Number of Banks	2	1	0	1
Loans	14,992	10,324	0	4,668
Demand Deposits	8,868	5,678	0	3,190
Savings Deposits	6,998	5,173	0	1,825
Time Deposits	15,129	9,312	0	5,817
Total Deposits	30,995	20,163	0	10,832
Loan-Deposit Ratio	48.3	51.2	0.0	43.0
Deposit Percentage	100.0	65.0	0.0	34.9
STATE				
Number of Banks	494	228	44	222
Loans	24,776,534	18,111,293	2,403,254	4,261,987
Demand Deposits	14,740,067	10,763,416	1,409,071	2,567,580
Savings Deposits	10,031,011	7,154,996	872,683	2,003,332
Time Deposits	18,234,409	12,547,677	2,083,760	3,602,972
Total Deposits	43,485,236	30,939,458	4,366,972	8,178,806
Loan-Deposit Ratio	56.9	58.5	55.0	52.1
Deposit Percentage	100.0	71.1	10.0	18.8

REGISTERED BANK HOLDING COMPANIES
AND THEIR MEMBER BANKS
December 31, 1981

AMERICAN BANKS OF FLORIDA, INC.

STATE BANKS
American State Bank, Jacksonville

NATIONAL BANKS
American National Bank of Jacksonville

ATLANTIC BANCORPORATION

STATE BANKS
None

NATIONAL BANKS
Atlantic National Bank of Jacksonville
Atlantic National Bank of Miami

BARNETT BANKS OF FLORIDA, INC.

STATE BANKS
Barnett Bank of Highlands County, Sebring
Barnett Bank of Naples
Barnett Bank of Nassau County, Fernandina Beach
Barnett Bank of Palm Beach County, Delray Beach
Barnett Bank of Pasco County, New Port Richey
Barnett Bank of Polk County
Barnett Bank of St. Johns County, St. Augustine
Barnett Bank of Tallahassee
Barnett Bank of West Florida
Barnett Bank of Volusia County, DeLand

NATIONAL BANKS
Barnett Bank of Central Florida, N.A.
Barnett Bank of Fort Myers, N.A.
Barnett Bank of Gainesville, N.A.
Barnett Bank of Jacksonville, N.A.
Barnett Bank of Lake County, N. A.
Barnett Bank of Manatee County,N.A.
Barnett Bank of Ocala, N.A.
Barnett Bank of Pinellas County, N.A.
Barnett Bank of Sarasota, N.A.
Barnett Bank of South Florida, N.A.
Barnett Bank of Tampa, N. A.
Barnett Bank of Martin County

CENTRAL BANCORP INC.

STATE BANKS
Central Bank and Trust Company, Miami
Central Bank of North Dade, Miami

NATIONAL BANKS
None

CENTURY BANKS, INC.

STATE BANKS
Century Bank of Gainesville
Century Bank of Orange County, Apopka
Century Bank of Lee County Lehigh Acres
Century Bank of Palatka

NATIONAL BANKS
Century National Bank of Broward Ft. Lauderdale
Century National Bank of Palm Beach County, West Palm Beach
Century First National Bank of Pinellas County
Century National Bank of West Florida
Century National Bank of Brevard, Melbourne

COMBANKS CORPORATION

STATE BANKS
ComBank/Winter Park
ComBank/Seminole County
ComBank/Fairvilla
ComBank/Pine Castle
ComBank/Apopka
ComBank/Union Park

NATIONAL BANKS
None

ELLIS BANKING CORPORATION

STATE BANKS
Ellis Bank & Trust Company, Sarasota
Ellis American Bank, Sarasota
Ellis Springs Bank, Tarpon Springs
Ellis Security Bank, New Port Richey
Ellis Bank of Blountstown
Ellis First Security Bank, Bradenton
Ellis First Park Bank, Pinellas Park
Ellis Fort Myers Bank

NATIONAL BANKS
Ellis First National Bank of Bradenton
Ellis First National Bank of New Port Richey
Ellis First National Bank in Tarpon Springs
Ellis National Bank of St. Petersburg
Ellis National Bank of Tampa
Ellis First National Bank of Jay
Ellis First National Bank of Dade City
Ellis National Bank, Tallahassee
Ellis First National Bank of Flagler County, Bunnell
Ellis National Bank of Ormond Beach
Ellis National Bank of Volusia County, DeBary
Ellis National Bank of Clearwater

EXCHANGE BANCORPORATION

STATE BANKS
The Exchange Bank and Trust Company of Florida, Tampa
Exchange Bank of Polk County, Winter Haven
The Exchange Bank of Osceola, Kissimmee
The Exchange Bank of Sarasota County, Sarasota
Exchange Bank of Collier County, Naples
Exchange Bank of Lee County, Fort Myers

NATIONAL BANKS
The Exchange National Bank of Lake County, Clermont
Exchange National Bank of Manatee County, Bradenton

FIRST BANKERS CORPORATION OF FLORIDA

STATE BANKS
First Bankers of Indian River County, Vero Beach

NATIONAL BANKS
Boca Raton National Bank
The First Bankers of Volusia County, New Smyrna Beach
The First Bankers of Orange County, Winter Garden
The First Bankers of Florida, Cape Canaveral

FIRST FLORIDA BANKS, INC.

STATE BANKS
Bank of Clearwater
Lee County Bank, Fort Myers
Venice-Nokomis Bank & Trust Company
The Lewis State Bank, Tallahassee
Citizens Bank and Trust Company, Quincy
The First American Bank of Pensacola

NATIONAL BANKS
First National Bank of Florida, Tampa
First National Bank of Brooksville
First National Bank of Lakeland
The Second National Bank of Tampa
The First National Bank of Punta Gorda
The First National Bank of Winter Garden

FLAGSHIP BANKS, INC.

STATE BANKS
Flagship Bank of Seminole, Sanford
Flagship Bank of Polk County, Haines City
Flagship Bank of Pasco County, Zephyrhills
Flagship State Bank of Polk County, Fort Meade
Flagship Bank of Okeechobee
Flagship Bank of Tampa
Flagship Bank of Jacksonville
Flagship Bank of Orlando
Flagship Bank of Lake County, Tavares
Flagship Bank of Putnam County, Crescent City
Flagship Bank of Fort Myers
Flagship Bank of West Palm Beach
Flagship Bank of Charlotte County, Punta Gorda
Flagship Peoples Bank of Tallahassee
Flagship Bank of Kissimmee
Flagship Bank of Putnam County, Crescent City

NATIONAL BANKS
Flagship Bank of Melbourne, N.A.
DeSoto National Bank of Arcadia
Flagship Bank of Pinellas, N.A.
Flagship First National Bank of Titusville
Flagship National Bank of Miami
Flagship First National Bank of Volusia County, Ormond Beach
First National Bank of Highlands County
First National Bank of West Delray
Flagship National Bank of Broward County
Flagship National Bank of Sarasota County
Flagship National Bank of Indian River County, Vero Beach
Flagship First National Bank of Boynton Beach

FLORIDA COAST BANKS, INC.

STATE BANKS
Florida Coast Bank of Broward County, Pompano Beach
First Bank and Trust Company of Palm Beach County, Boynton Beach

NATIONAL BANKS
Florida Coast Bank of Palm Beach County, N.A., Boca Raton

FLORIDA COMMERCIAL BANKS, INC.

STATE BANKS
Bank of Palm Beach and Trust Company
Commercial Bank of Kendall
Commercial Bank & Trust Company, Miami
Merchants Bank of Miami, West Miami
The First State Bank of Lantana
Commercial Bank of Hollywood

NATIONAL BANKS
None

FLORIDA NATIONAL BANKS OF FLORIDA, INC.

STATE BANKS
Florida Bank at Sumter County, Bushnell
Florida First Bank at Chipley
Florida Bank at Daytona Beach
Florida Bank at DeLand
Florida Bank at Fort Pierce
The Florida Bank at Starke

NATIONAL BANKS
Florida National Bank at Bartow
Florida National Bank at Belle Glade
Florida National Bank of Gainesville
Florida National Bank of Jacksonville
Florida National Bank of the Florida Keys
Florida National Bank at Lakeland
Florida National Bank at Madison
Florida National Bank of Miami
Florida National Bank at Ocala
Florida National Bank of Orlando
Florida National Bank at Pensacola
Florida National Bank at Perry
Florida National Bank at Port St. Joe
Florida National Bank of Pinellas, St. Petersburg
Florida National Bank at Vero Beach
Florida National Bank of Palm Beach County
Florida National Bank of Brevard County, Titusville
Florida National Bank of Lee County, Cape Coral

GREAT AMERICAN BANKS, INC.

STATE BANKS
Great American Bank of Gainesville
Great American Seminole Bank of Tampa
Great American Bank of Broward County, Ft. Lauderdale
Great American Bank of Dade County, North Miami
Great American Bank of North Miami Beach
Great American Bank of Pinellas, Clearwater
Great American Bank of Davie
Great American Bank of the Florida Keys, Tavernier

NATIONAL BANKS
None

GULFSTREAM BANKS, INC.

STATE BANKS
Gulfstream Bank, Boca Raton

NATIONAL BANKS
Gulfstream Bank, N.A.

JEFFERSON BANCORP., INC.

STATE BANKS
None

NATIONAL BANKS
Jefferson National Bank of Miami Beach
Jefferson National Bank at Sunny Isles

LANDMARK BANKING CORPORATION OF FLORIDA

STATE BANKS
Landmark Bank of Brevard, Melbourne
Landmark Bank of Orlando
Landmark Bank of Tampa

NATIONAL BANKS
Landmark First National Bank of Fort Lauderdale
Landmark Union Trust Bank of St. Petersburg, N.A.

METROPOLITAN BANCORPORATION

STATE BANKS
Metropolitan Bank and Trust Company, Tampa
Bank of Holiday
Farmers Bank of Malone

NATIONAL BANKS
None

PAN AMERICAN BANCSHARES, INC.

STATE BANKS
Pan American Bank of Broward, Lauderhill
Pan American Bank of Sarasota
Pan American Bank of Palm Beach County, West Palm Beach

NATIONAL BANKS
Pan American Bank of Orlando, N.A.
Pan American Bank of Tampa, N.A.
Pan American Bank, N.A., Miami

POPULAR BANCSHARES CORPORATION

STATE BANKS
The Bank of Miami
Popular Bank of Florida, Hialeah

NATIONAL BANKS
None

ROYAL TRUST BANK CORPORATION

STATE BANKS
Royal Trust Bank of Tampa
Royal Trust Bank of St. Petersburg
Royal Trust Bank of Broward County, Pembroke Pines
Royal Trust Bank of Jacksonville
Royal Trust Bank of Orlando

NATIONAL BANKS
Royal Trust Bank of Miami, N.A.
Royal Trust Bank of Palm Beach, N.A.

SOUTHEAST BANKING CORPORATION

STATE BANKS
None

NATIONAL BANKS
Southeast Bank, N.A., Miami

SOUTHWEST FLORIDA BANKS, INC.

STATE BANKS
South County Bank, South Venice
North First Bank, North Fort Myers
First Commercial Bank of Fort Myers
Gulf Coast Bank of Pinellas, Madeira Beach
The Palmetto Bank and Trust Company

NATIONAL BANKS
First National Bank in Fort Myers
Gulf Coast First National Bank, Fort Myers Beach
East First National Bank, Fort Myers
National Bank of Sarasota
Gulf Coast National Bank, Sarasota
First National Bank and Trust Company of Naples
Charlotte County National Bank, Port Charlotte
First Bank of Marco Island, N.A.

SUN BANKS OF FLORIDA, INC.

STATE BANKS
Sun Bank of St. Lucie County, Fort Pierce
Sun Bank of Volusia County, Daytona Beach
Sun Bank of Gainesville
Sun Bank of Tampa Bay
Sun Bank of Jacksonville
Sun Bank of Ocala
Sun Bank/Suncoast
Sun Bank of Miami, Coral Gables
Sun Bank/Okechobee
Sun Bank/Southwest, Cape Coral

NATIONAL BANKS
Sun Bank, N.A., Orlando
Sun First National Bank of Lake County
Sun First National Bank of Brevard County, Melbourne
Sun First National Bank of Palm Beach County, Delray Beach
Sun Bank/Broward, N.A., Fort Lauderdale
Sun First National Bank of Polk County, Lake Wales

CHANGES IN NUMBER OF STATE INDUSTRIAL SAVINGS BANKS
Calendar Year 1981

December 31, 1980:	
Total Number of Industrial Savings Banks	3
New Banks Opened 1981	0
Conversions—1981	0
December 31, 1981	
Total Number of Industrial Savings Banks	3

STATE INDUSTRIAL SAVINGS BANKS
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State Industrial Savings Banks during the calendar year 1981.

STATE INDUSTRIAL SAVINGS BANKS
CONDENSED STATEMENT OF CONDITION
December 31, 1981
(In Thousands of Dollars)

No.	Name	Assets	Capital	Loans	Deposits
2-I	Pensacola Loan & Savings Bank	20,162	2,397	12,158	17,110
14-I	Savings Bank of Jacksonville	4,451	1,884	2,442	2,557
15-I	Savings Bank of Orlando	5,960	1,380	4,498	5,404
	TOTAL	30,573	5,661	19,098	25,071

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
(In Thousands of Dollars)

	3 Banks Amounts	12-31-81 Percent	3 Banks Amounts	12-31-80 Percent
ASSETS				
Cash and due from banks	$ 524	1.7	$ 531	1.8
U. S. Government obligations	5,631	18.0	6,126	19.9
State and local government obligations	3,287	10.5	3,402	11.1
Other securities (Incl. Federal Funds)	368	1.2	368	1.2
Net Loans (Incl. Federal Funds)	20,092	64.3	18,995	61.9
Bank Premises, furniture and fixtures	731	2.3	651	2.1
Real Estate other than bank premises	377	1.2	286	0.9
Other assets	260	0.8	345	1.1
TOTAL ASSETS	$ 31,270	100.0	$ 30,704	100.0
LIABILITIES, RESERVES, AND CAPITAL LIABILITIES				
Time and savings deposits (IPC)	$ 23,788	76.1	$ 23,548	76.7
State and local government deposits	1,283	4.1	1,348	4.4
Other deposits	----	----	----	----
Other liabilities	538	1.7	529	1.7
TOTAL LIABILITIES	$ 25,609	81.9	$ 25,425	82.8
CAPITAL				
Common Stock at par	$ 1,225	3.9	$ 1,225	4.0
Surplus	1,690	5.4	1,690	5.5
Undivided profits and capital reserves	2,746	8.8	2,364	7.7
TOTAL CAPITAL	$ 5,661	18.1	$ 5,279	17.2
TOTAL LIABILITIES, RESERVES, AND CAPITAL	$ 31,270	100.0	$ 30,704	100.0

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE REPORT OF INCOME AND EXPENSE
(In Thousands of Dollars)

	3 Banks Amounts	12-31-81 Percent	3 Banks Amounts	12-31-80 Percent
OPERATING INCOME				
(a) Interest and fees on loans	$ 3,091	72.4	$ 2,574	71.4
(b) Interest on balances with banks	7	0.2	17	0.5
(c) Income on Federal Funds and securities	189	4.4	222	6.1
(d) Interest and dividends on investments				
(1) U.S. Government securities	632	14.8	475	13.2
(2) Other securities	232	5.4	254	7.0
(e) Service charges, fees, etc.	66	1.6	46	1.3
(f) Other operating income	53	1.2	17	0.5
TOTAL OPERATING INCOME	$ 4,270	100.0	$ 3,605	100.0
OPERATING EXPENSE				
(a) Salaries and employee benefits	$ 643	17.4	$ 523	17.3
(b) Interest on deposits	2,458	66.4	2,023	66.8
(c) Occupancy expense, furniture and equipment	170	4.6	166	5.5
(d) Provision for loan losses	39	1.0	44	1.5
(e) Other operating expense	392	10.6	269	8.9
TOTAL OPERATING EXPENSE	$ 3,702	100.0	$ 3,025	100.0
GROSS INCOME	$ 568		$ 580	
NON-OPERATING ITEMS	(169)		(87)	
NET INCOME	$ 399		$ 493	

CHANGES IN NUMBER OF STATE NON-DEPOSIT TRUST COMPANIES
CALENDAR YEAR 1980

December 31, 1980
Total number of non-deposit trust companies 7
New non-deposit trust companies opened—1981 0
Conversions—1981 0

December 31, 1981
Total Number of non-deposit trust companies 7

STATE NON-DEPOSIT TRUST COMPANIES
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State non-deposit trust companies during the calendar year 1981.

STATE NON-DEPOSIT TRUST COMPANIES
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

No.	Name	Date Bank Opened	1980 Total Assets	1980 Total Capital	1981 Total Assets	1981 Total Capital
97-T	Bessemer Trust Company of Florida, Palm Beach	9-22-30	$ 1,169	$ 1,057	$ 1,411	$ 1,156
103-T	Security Trust Company, Miami	3-01-28	7,978	5,895	6,627	6,135
151-T	Trust Company of Florida, Orlando	2-15-68	1,975	1,600	2,283	2,029
180-T	Security Trust Company of Naples	1-12-79	1,942	1,870	1,837	1,815
182-T	Security Trust Company of Palm Beach	11-27-79	1,883	1,851	1,581	1,510
183-T	American Savings Trust, Inc., Miami Beach	11-29-79	1,146	1,091	1,323	1,175
184-T	AmeriFirst Florida Trust Company, Miami	11-30-79	970	990	1,045	1,015
	Total		$17,063	$14,354	$16,107	$14,835

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
(In Thousands of Dollars)

	7 Trusts Amount	12-31-80 Percent	7 Trusts Amount	12-31-81 Percent
ASSETS				
Cash and due from banks	$ 2,901	17.0	$ 1,571	9.4
U.S. Government obligations	5,479	32.1	4,713	29.3
State and local government obligations	4,791	28.1	4,501	28.0
Other securities (Incl. corporate stocks)	1,315	7.7	1,792	11.2
Bank premises, furniture and fixtures	1,052	6.2	1,650	10.3
Other assets	1,525	8.9	1,888	11.8
TOTAL ASSETS	$17,063	100.0	$16,107	100.0
LIABILITIES AND CAPITAL LIABILITIES				
Demand deposits (IPC)	$ 2,177	12.8	$ 489	3.0
U.S. Government deposits	4	0.0	5	0.0
Other liabilities	528	3.1	778	4.9
TOTAL LIABILITIES	$ 2,709	15.9	$ 1,272	7.9
CAPITAL				
Common Stock at par	$ 5,063	29.7	$ 5,063	31.4
Surplus	6,008	35.2	6,008	37.3
Undivided Profits and Capital Reserves	3,283	19.2	3,764	23.4
TOTAL CAPITAL	$14,354	84.1	$14,835	92.1
TOTAL LIABILITIES AND CAPITAL	$17,063	100.0	$16,107	100.0

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE REPORT OF INCOME AND EXPENSE

(In Thousands of Dollars)

	7 Trusts Amount	12-31-80 Percent	7 Trusts Amount	12-31-81 Percent
OPERATING INCOME				
Interest and dividends on investments				
(1) U.S. Government Securities	$ 625	9.3	631	7.7
(2) Other Securities	331	4.9	444	5.4
(b) Trust department income	5,793	85.8	7,138	86.8
(c) Other operating income	4	0.0	6	0.1
TOTAL OPERATING INCOME	$ 6,753	100.0	$ 8,219	100.0
OPERATING EXPENSE				
(a) Salaries and employee benefits	$ 3,214	55.3	$ 4,090	55.3
(b) Occupancy expense, furniture & equipment	537	9.2	800	10.8
(c) Other operating expense	2,066	35.5	2,512	33.9
TOTAL OPERATING EXPENSE	$ 5,817	100.0	$ 7,402	100.0
GROSS INCOME	$ 936		$ 817	
NON-OPERATING ITEMS	$(319)		$(265)	
NET INCOME	$ 617		$ 552	

INTERNATIONAL BANKS WITH AGENCIES/REPRESENTATIVE OFFICES OPERATING IN FLORIDA AT DECEMBER 31, 1981

(Dollar Amounts in Thousands)

No.	Name of International Bank	Date Florida Agency/Office Opened	Total Assets 12/31/81
Agencies			
1-IBA	Israel Discount Bank Limited, Tel-Aviv, Israel	1-26-78	19,054
2-IBA	Bank Leumi le-Israel B.M., Tel-Aviv, Israel	2-27-78	18,255
3-IBA	The Bank of Nova Scotia, Toronto, Canada	10-09-78	34,870
4-IBA	Standard Chartered Bank Limited, London, England	3-01-78	55,901
5-IBA	Bank Hapoalim B.M., Tel-Aviv, Israel	7-01-78	28,410
6-IBA	Lloyds Bank International Limited	7-17-78	195,113
7-IBA	Banco Real S.A., Sao Paulo, Brazil	10-03-78	68,391
8-IBA	Banco de la Provincia de Buenos Aires, Argentina	11-19-78	46,903
9-IBA	Banco de Santander S.A., Santander, Spain	1-15-79	49,252
10-IBA	Banco do Estado de Sao Paulo, S.A., Sao Paulo, Brazil	1-31-79	53,334
11-IBA	Banco do Brazil, S.A., Brasilia, Brazil	7-05-79	38,450
12-IBA	Banco Exterior de Espana, S.A., Madrid, Spain	7-27-79	161,108
14-IBA	Banco de Bilbao, S.A., Bilbao, Spain	1-02-80	19,746
15-IBA	Banco de Nacion Argentina, Buenos Aires, Argentina	6-30-80	44,490
16-IBA	Banco de Vizcaya, S.A., Bilbao, Spain	8-01-80	26,373
19-IBA	Credit Suisse, Zurich, Switzerland	9-01-81	3,950
20-IBA	Barclays Bank International Limited, London, England	2-02-81	22,349
22-IBA	Banco Industrial de Venezuela C.A., Caracas, Venezuela	6-23-81	21,030
23-IBA	Algemene Bank Nederland N.V., Amsterdam, Netherlands	7-20-81	1,220
24-IBA	Deutsch-Sudamerikanische Bank, Hamburg, Germany	10-01-81	21,576
Representative Offices			
13-IRO	Bank of Tokyo, Ltd., Tokyo, Japan	12-06-79	N/A
17-IRO	Banco Internacional de Costa Rica, S.A., Panama, Panama	12-08-80	N/A
18-IRO	Credit Suisse, Zurich, Switzerland	1-05-81	N/A
21-IRO	Dow Banking Corporation, Zurich, Switzerland	2-25-81	N/A
	TOTAL		$929,775

CHANGES IN NUMBER OF STATE INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES DURING CALENDAR YEAR 1981

December 31, 1980:	
Total Number of State International Bank Agencies and Representative Offices	17
New International Agencies and Representative Offices Opened	7
December 31, 1981:	
Total number of State International Bank Agencies and Representative Offices	24

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED

No.	Name of Bank	Date Opened
18-IRO	Credit Suisse	1-05-81
19-IRA	Credit Suisse	9-01-81
20-IRA	Barclays Bank International Limited	2-02-81
21-IRO	Dow Banking Corporation	2-25-81
22-IBA	Banco Industrial de Venezuela, C.A.	6-23-81
23-IBA	Algemene Bank Nederland N.V.	7-20-81
24-IBA	Deutsch-Sudamerikanische Bank	10-01-81

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED BY YEAR

Year	Number
1978	7
1979	6
1980	4
1981	7

INTERNATIONAL AGENCIES OPERATING IN FLORIDA

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(Dollar Amounts in Thousands)

		1980		1981	
		Amount	%	Amount	%
ASSETS					
1.	Cash and due from depositary institutions	54,599	11	78,544	8
2.	U.S. Treasury securities	0		0	
3.	Obligations of other U.S. Government agencies and corporations	0		0	
4.	Obligations of states and political subdivisions in the United States	0		0	
5.	Other bonds, notes, debentures, and corporate stock	0		0	
6.	Federal funds sold and securities puchased under agreements to resell	8,180	2	8,925	1
7.	Loans, Total (excluding unearned income)	361,510	76	753,965	81
8.	Lease financing receivables	0		0	
9.	Customers' liabililty to this branch or agency on acceptances outstanding:				
	a. U.S. adressees (domicile)	3,961	1	16,114	2
	b. Non-U.S. addresses (domicile)	11,316	2	19,933	3
10.	Other assets (claims on non-related parties)	16,222	3	48,446	5
11.	Net due from head office and other related institutions in the U.S. and in foreign countries.	23,732	5	3,848	0
	TOTAL ASSETS	479,520	100	929,775	100
LIABILITIES					
1.	Total deposits and credit balances	78,951	16	215,650	23
2.	Federal funds purchased and securities sold under agreements to repurchase	39,220	8	67,580	7
3.	Other liabilities for borrowed money	64,183	13	173,021	19
4.	Branch or agency liability on acceptances executed and outstanding	17,410	4	48,505	5
5.	Other liabilities to non-related parties	9,783	2	33,624	4
6.	Net due to head office and other related institutions in the U.S. and in foreign countries	269,973	57	391,395	42
	TOTAL LIABILITIES	479,520	100	929,775	100

INTERNATIONAL AGENCIES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF INCOME AND EXPENSE
(Dollar Amounts in Thousands)

		1980		1981	
		Amount	%	Amount	%
OPERATING INCOME					
a.	Interest and fees on loans	35,289	8	115,587	82
b.	Interest on balances with depository institutions	5,369	12	13,821	10
c.	Income on Federal funds sold and securities	1,176	3	7,694	5
d.	Interest on other bonds, notes, and debentures			42	0
e.	Service charges on deposit accounts in domestic offices	2	0	11	0
f.	Other service charges, commissions, and fees	1309	3	2724	2
g.	Other income	235	1	235	1
	TOTAL OPERATING INCOME	43,380	100	140,114	100
Operating Expenses					
a.	Salaries and employee benefits	3,396	8	7,372	6
b.	Interest on time certificates of deposit of $100,000 or more issued by domestic offices	1,617	4	11,908	9
c.	Interest on deposits in foreign offices	6,032	14	9,334	7
d.	Interest on other deposits	2,606	6	9,894	8
e.	Expense of Federal funds and securities	808	2	6,038	5
f.	1. Interest of demand notes (note balances) issued to the U.S. Treasury	0		0	
	2. Interest on other borrowed money	23,369	56	74,461	58
g.	Interest on subordinated notes and debentures	0		0	
h.	1. Occupancy expense of bank premises, Gross	0		0	
	2. Less Rental income	0		0	
	3. Occupancy expense of bank premises, Net	822	23	1,420	1
i.	Furniture and equipment expense	278	1	702	1
j.	Provision for possible loan losses	860	2	1,487	1
k.	Other operating expenses	2,296	5	5,055	4
	TOTAL OPERATING EXPENSES	42,084	100	127,671	100
	Income before income taxes and securities gains or losses	1,296		12,443	
	Applicable income taxes	218		327	
5.	Income before securities gains or losses	1,078		12,116	
	Securities gains (losses), Gross	0		0	
	Applicable income taxes	0		0	
	Securities gains (losses), Net	0		0	
	NET INCOME	1,078		12,116	

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CHANGES IN NUMBER
CALENDAR YEAR 1981

December 31, 1980:

Total Number of State Associations	19
New Associations Opened	7
Conversions from Federal Associations	0
Mergers	2

December 31, 1981

Total Number of State Associations	28

NEW ASSOCIATIONS OPENED
CALENDAR YEAR 1981

No.	Name of Association	Date Opened
142	First Presidential Savings & Loan Association, Sarasota	2-13-81
143	Commonwealth Savings & Loan Association, Margate	2-20-81
144	Fort Brooke Savings & Loan Association, Tampa	3-20-81
145	First Venice Savings & Loan Association, Venice	4-03-81
146	Community Savings & Loan Association, Jacksonville	4-17-81
147	First Union Savings & Loan Association, Fort Pierce	11-20-81
148	Cypress Savings & Loan Association, Plantation	12-28-81

MERGERS
CALENDAR YEAR 1981

No.	Name of Association
123	Key Biscayne Savings and Loan Association, Key Biscayne, merged into American Savings and Loan Association of Miami, Dade County, on August 14, 1981.
126	Washington Savings and Loan Association of Florida, Miami, merged into First Nationwide Savings, a Federal Savings and Loan Association, San Francisco, California, on September 4, 1981.

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

No.	Name	Date Opened or Converted	December 31, 1980 Total Assets	December 31, 1980 Net Worth	December 31, 1981 Total Assets	December 31, 1981 Net Worth
2	Pensacola Home and Savings Association (6 Branches)	12-8-1889	$ 112,945	$6,918	$ 129,946	$6,430
41	First Florida Savings & Loan Association, Gainesville (4 Branches)	9-3-24	78,702	3,272	82,329	1,488
114	Surety Building & Loan Association, DeLand	12-31-26	6,517	1,039	6,104	973
117	American Savings & Loan Association of Florida, Miami Beach (48 Branches)	9-15-50	2,121,161	61,687	2,373,885	43,502
123	Key Biscayne Savings & Loan Association	3-19-74	24,214	505	*---	---
124	Andrew Jackson State Savings & Loan Association, Tallahassee (2 Branches)	12-22-76	54,412	1,462	65,426	1,474
125	First Savings & Loan Association of Okeechobee County, Okeechobee (2 Branches)	12-6-78	39,827	2,488	47,446	2,345
126	Washington Savings & Loan Association of Florida, Miami Beach	5-29-79	1,216,408	21,910	**---	---
127	Guaranty Savings & Loan Association of St. Petersburg (16 Branches)	6-1-79	277,454	5,258	345,132	5,495
128	Dade Savings & Loan Association, Miami (26 Branches)	9-1-79	2,043,721	71,056	2,137,680	52,011
129	Life Savings & Loan Association, Clearwater (1 Branch)	11-19-79	6,440	2,121	10,653	1,871
130	St. Augustine Savings & Loan Association, St. Augustine (1 Branch)	2-18-80	32,659	158	72,081	1,687
131	Brickell Savings & Loan Association, Miami	4-25-80	10,741	1,991	15,224	1,928
132	Freedom Savings & Loan Association, Tampa (29 Branches)	5-20-80	1,283,455	83,154	1,375,190	76,833
133	Sunrise Savings & Loan Association, West Palm Beach (1 Branch)	5-23-80	13,070	6,540	40,187	7,371
134	Home Savings Association of Florida, Hollywood (4 Branches)	6-2-80	682,462	45,183	653,583	41,636
135	First Mutual Savings Association of Florida, Pensacola (17 Branches)	8-1-80	446,172	21,462	448,891	18,927
136	Lincoln Savings and Loan Association, Miami	8-22-80	14,823	2,515	43,126	2,819

No.	Name	Date Opened or Converted	December 31, 1980 Total Assets	December 31, 1980 Net Worth	December 31, 1981 Total Assets	December 31, 1981 Net Worth
137	First State Savings & Loan Association of Orlando, Orlando	8-29-80	10,202	2,070	23,450	2,321
138	Marine Savings and Loan Association, Naples	10-10-80	8,265	5,240	13,242	5,420
139	South Florida Savings & Loan Association, Miami (2 Branches)	10-17-80	6,447	1,982	15,319	2,086
140	First Fidelity Savings & Loan Association, Winter Park	11-21-80	5,264	2,059	19,696	2,310
141	International Savings & Loan Association, Miami	12-12-80	3,440	2,126	11,864	2,148
142	First Presidential Savings & Loan Association, Sarasota	2-13-81	---	---	14,472	2,123
143	Commonwealth Savings & Loan Association, Margate	2-20-81	---	---	25,773	4,063
144	Fort Brooke Savings & Loan Association, Tampa	3-20-81	---	---	5,673	2,081
145	First Venice Savings & Loan Association, Venice	4-3-81	---	---	7,830	2,111
146	Community Savings & Loan Association, Jacksonville	4-17-81	---	---	4,898	2,061
147	First Union Savings & Loan Association, Fort Pierce	11-20-81	---	---	2,750	1,490
148	Cypress Savings Association, Plantation	12-28-81	---	---	2,772	1,985
	TOTAL		$8,498,801	$352,196	$7,994,622	$296,989

*Merged August 14, 1981
**Merged on September 4, 1981

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMBINED STATEMENT OF CONDITION

ASSETS

	December 31, 1980	December 31, 1981
Mortgages	$6,167,169,166	$5,667,449,417
Real Estate Owned	17,715,352	16,699,532
Mortgage Backed Securities	896,636,932	716,885,766
Other Loans	144,287,726	163,285,683
Cash and Investment Securities	894,278,944	943,176,521
Other Assets	378,713,729	487,125,581
TOTAL ASSETS	$8,498,801,849	$7,994,622,500

LIABILITIES

Savings	$6,733,668,006	$6,325,767,790
Advances from Federal Home Loan Bank	527,327,000	635,815,742
Other Borrowed Money	532,645,415	475,796,243
Loans in Process	190,896,097	100,985,111
Other Liabilities	162,068,875	159,264,569
Net Worth	352,196,456	296,993,045
NET LIABILITIES	$8,498,801,849	$7,994,622,500

Number of Associations	23	28
Number of Branches	154	159

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSES

	December 31, 1981 28 Savings and Loans	December 31, 1980 23 Savings and Loans	Percentage of Increase (or Decrease)
INCOME			
Interest on Loans and Contracts	$249,583,808	$215,385,149	15.9
Interest on Investments	52,656,543	28,945,102	81.9
Other Operating Income	41,180,688	30,511,965	34.9
Other Non-Operating Income	8,858,277	4,716,641	87.8
Total Income	$352,279,316	$279,558,857	26.0
EXPENSES			
Operating Expense	$ 48,871,364	$ 37,050,537	31.9
Interest			
Dividends on Savings	295,450,193	212,849,581	38.8
Interest on Advances and Borrowed Money	45,355,482	21,960,081	106.5
Non-Operating Expense	1,800,094	398,278	352.0
Federal and State Income Taxes	(12,492,122)	1,998,242	(725.1)
Total Expense	$378,985,011	$274,256,719	38.2
NET INCOME	$(26,705,695)	$5,302,138	(603.7)

CENTRAL CREDIT UNION EMPLOYEE GROUP

Total Groups participating as of December 31, 1980	445
Groups added during 1981	31
Total Groups participating December 31, 1981	476
Central Credit Union of Florida, Pensacola	
Total as of December 31, 1980	164
Groups added during 1981	10
Total as of December 31, 1981	174
Tampa Central Credit Union, Tampa	
Total as of December 31, 1980	281
Groups added during 1981	20
Total as of December 31, 1981	301

CHANGES IN NUMBER OF STATE CREDIT UNIONS DURING 1981

December 31, 1981

Total Number of State Credit Unions	251
New Credit Unions Chartered	1
Charters Cancelled:	
Liquidations	3

December 31, 1981

Total Number of State Credit Unions	249

CHARTERS CANCELLED 1980

Charter Number	Name of Credit Union
114	Weirsdale
139	Orlando Sears Employees
501	Big Bend Telco

CREDIT UNIONS IN PROCESS OF LIQUIDATION

124	T.S.E
195	Miami Sears Employees
258	Speed Sprayer Employees
293	O.L.M.E
329	Associated State Agencies
356	Florida Dairy
397	Public Service and Utilities
498	Musicians
538	Pipefitters 725
562	Sacred Heart Hospital Employees
616	Municipal
624	Stromberg Carlson Employees
628	Automobile Dealers
639	Group Insurance Consultants
574	Kane Furniture Company Employees

CHANGES IN NAME OF STATE CREDIT UNIONS

Charter Number	Name of Credit Union
24	Garage and Park Employees Changed to: Greater Jacksonville Metropolitan
39	Human and Environmental Resources Employees Changed to: 1st Florida Public Employees
468	Alachua General Hospital and Alachua County Employees Changed to: North Central Florida
484	Jack Eckerd Employees Changed to: Eckerd Employees'
582	Plumbers and Pipefitters Local 803 Changed to: AFL-CIO
641	Mid-Florida Legal Changed to: Florida Legal
642	Big Bend Industries Changed to: Coloney Companies

MERGERS

501	Big Bend Telco into 254 North Florida Education

CONVERSIONS

308	Sikes Corporation to Federal Charter

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL

ASSETS	December 31, 1980 238 Credit Unions	December 31, 1981 227 Credit Unions	Percentage of Increase or (Decrease)
Total Loans to Members	587,953,702	614,415,025	4.5
Cash on Hand and Due from Banks	10,235,535	16,490,517	61.11
U.S. Government Obligations	125,556,136	108,815,732	(15.4)
Savings Deposits in Banks	16,675,360	23,052,194	38.24
Investments in Savings & Loan Associations	10,431,797	10,879,133	4.2
Investments in Florida Credit Union Guaranty Corporation	2,259,454	2,518,493	11.14
Loans to Other Credit Unions	30,000	89,441	198.13
Deposits in Other Credit Unions	25,986,715	15,896,864	(38.83)
Shares in Other Credit Unions	12,008,865	25,319,284	110.83
Corporate Bonds	6,100,035	7,513,619	23.17
Other Investments	16,449,566	20,502,121	24.63
Total Investments Excl. Loans	215,497,928	231,372,014	7.36
Furniture, Fixtures and Equipment	2,722,102	3,464,368	27.26
Building, Land & Leasehold Improvements	10,051,158	13,995,640	39.24
Total Fixed Assets	12,773,260	17,460,008	36.69
Prepaid Insurance	307,843	364,243	18.32
Other Assets	4,634,071	6,113,421	31.92
Total Assets	831,404,628	869,160,086	4.54
LIABILITIES AND CAPITAL			
Notes Payable	18,149,601	22,755,821	25.37
Accounts Payable	2,072,198	2,237,269	7.9
Withholding Taxes Payable	43,252	49,641	14.77
Social Security Taxes Payable	33,981	36,808	8.31
Other Liabilities	4,242,031	8,053,825	89.85
Deposits of Non-Members	109,095	0	(100%)
Total Liabilities	24,650,188	33,133,364	34.41
Member Deposits	145,092,735	202,023,046	39.23
Shares	607,646,555	572,972,944	(5.71)
Total Deposit and Share Accounts	752,739,290	774,995,990	2.95
Regular Reserve	27,853,102	31,429,379	12.83
Special Reserve for Delinquent Loans	2,228,591	664,964	(70.17)
NCUA Insurance Reserve	604,800	49,173	(91.87)
Investment Reserve	2,240,393	3,079,270	37.44
Reserve for Contingencies	832,481	2,991,256	259.31
Reserve for Land, Building, Equipment	4,870,872	4,536,173	(6.88)
Undivided Profits	15,385,275	18,321,087	19.08
Total Retained Earnings	54,015,150	61,030,731	12.98
Total Liabilities and Capital	831,404,628	891,160,086	4.54

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSES

INCOME	December 31, 1980 238 Credit Unions	December 31, 1981 227 Credit Unions	Percentage of Increase or (Decrease)
Interest on Loans	68,876,103	78,716,713	14.28
Less Interest Refunds	815,906	880,961	7.97
Net Interest on Loans	68,060,197	77,835,482	14.36
Income from Investments	17,394,071	25,019,710	43.84
Other Income	810,758	1,418,063	74.9
Gross Income	86,265,026	104,273,255	20.87
EXPENSES			
Treasurer's Salary	868,678	12,740,896	22.36
Other Salaries	9,543,397		
Bookkeeping, EDP, and Accounting Services	2,072,444	2,563,289	23.68
FCUGC or NCUA Share Insurance	414,646	510,750	23.17
Borrowers Insurance	2,259,658	2,153,984	(4.68)
Life Savings Insurance	1,185,174	1,281,800	8.15
Stationery, Supplies & Postage	223,676	1,789,600	7.00
Interest on Borrowed Money	1,854,361	2,774,567	49.62
Interest Paid on Deposit Accounts	12,624,161	21,844,042	73.03
All Other Expenses	1,297,299	12,666,804	9.49
Total Expenses	40,765,892	58,325,778	43.07
NET INCOME	45,499,134	45,947,477	0.9

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES, AND CAPITAL
AT DECEMBER 31, 1981—BY ASSET SIZE

	ALL ACTIVE CRED UNIONS TOTAL	%	0-1/2 MILLION DOLLARS	%	1/2-1 MILLION DOLLARS	%	1-10 MILLION DOLLARS	%	10 + MILLION DOLLARS	%
ASSETS										
Total Loans to Members	641,415,025	70.6	13,842,915	72.	17,163,073	84.4	211,721,136	13.6	371,687,901	66.
Cash on Hand and Due from Banks	16,490,571	1.9	1,307,326	6.8	901,270	4.4	5,095,303	1.9	9,186,618	1.6
U.S. Government Obligations	108,815,732	12.5	11,166,578	2.7	528,725	2.6	20,737,573	7.6	86,082,856	15.4
Savings Deposits in Banks	23,052,194	2.6	524,986	2.7	203,203	1.	4,853,472	1.8	17,470,539	3.1
Investments in Savings and Loans	10,879,133	1.2	559,688	2.9	179,723	.9	3,351,491	1.2	6,790,231	1.9
Investment in FCUGC	2,518,493	.2	79,573	.4	72,942	.3	923,132	.3	1,442,846	.68
Loans to Other Credit Unions	89,411	.01	-0-		64,404	.3	25,037	.009	-0-	
Deposits with Other Credit Unions	15,896,864	1.8	577,685	3.	197,116	1.	9,454,196	3.5	5,667,867	1.
Shares in Other Credit Unions	25,319,284	2.9	623,154	3.2	593,653	2.9	6,350,903	2.3	17,751,574	3.2
Corporate Bonds	7,513,619	.8	30,000	.1	-0-		456,699	.51	6,026,920	1.
Other Investments	20,502,121	2.3	272,921	1.4	169,756	.8	2,521,209	.9	17,538,235	3.1
Total Investments Excluding Loans	231,072,014	26.6	5,171,905	26.9	2,908,79092	14.3	55,333,640	20.3	167,957,677	3.0
Furniture, Fixtures & Equipment	3,464,368	.4	23,773	.1	152,532	.7	1,079,714	.4	2,208,349	.4
Building, Land & Leasehold Imp.	13,995,640	1.6	53,690	.3	32,130	.1	2,905,519	1.	11,004,301	2.
Total Fixed Assets	17,460,008	2.	77,463	.4	184,662	.9	3,985,233	1.4	13,212,650	2.3
Prepaid Insurance	364,243	.04	2,611	.01	1,987	.009	199,375	.07	160,270	.02
All Other Assets	6,113,421	.7	124,802	.6	1,304,286	.2	60,183	.5	4,624,150	.8
TOTAL ASSETS	869,160,086	100.	19,219,696	100.	20,318,697	100.	271,979,045	100.	557,642,648	100.
LIABILITIES AND CAPITAL										
Notes Payable	22,755,821	2.6	1,205,272	1.	147,500	.7	3,675,188	1.3	18,727,861	3.3
Accounts Payable	2,237,269	.2	13,457	.07	18,524	.09	414,363	.1	1,790,925	.3
Withholding Taxes Payable	49,641	.005	3,134	.01	3,787	.01	29,518	.01	13,202	.002
Social Security Taxes Payable	36,808	.004	4,004	.02	4,657	.02	22,706	.008	5,441	.001
Other Liabilities	8,053,825	.9	162,431	.8	162,431	.5	3,622,819	1.3	4,153,817	.7
Deposits of Non-Members	-0-		-0-		-0-		-0-		-0-	
Total Liabilities	33,133,364	3.8	388,298	2.	289,276	1.4	7,764,594	2.8	24,691,246	4.4
Member Deposits	202,023,046	1.7	322,168	1.7	1,024,057	5.1	54,321,419	2.0	146,355,402	26.2
Shares	572,972,944	66.	6,693,415	86.81	77,129,999	69.4	188,947,461	69.4	350,202,069	62.8
Total Deposit and Share Accounts	774,995,990	89.1	17,015,583	88.51	18,154,056	89.3	243,268,880	89.4	496,557	89.
Regular Reserve	31,429,379	3.6	792,832	4.1	7,754,225	3.77	69,945,996	3.6	19,936,326	3.6
Special Reserve for Delinquent Loans	664,964	.07	61,827	.3	53,098	.2	529,039	.2	20,000	.003
NCUA Insurance Reserve	49,173	.005	240	.001	-0-		17,710	.006	31,223	.005
Investment Reserve	3,079,270	.3	11,918	.06	-0-		503,839	.2	2,563,513	.4
Reserve for Contingencies	2,991,256	.3	23,766	.1	6,564	.03	589,550	.2	2,371,376	.4
Reserve for Land Building & Equipment	4,563,173	.5	-0-		26,181	.1	2,484,622	.9	2,025,37003	3.3
Undivided Profits	18,321,087	2.1	925,232	4.8	1,074,918	5.3	6,874,814	7.2	9,446,123	1.7
Total Retained Earnings	61,031,731	7.	1,815,815	9.4	1,875,415	9.2	20,945,510	7.7	36,393,931	6.5
TOTAL LIABILITIES & CAPITAL	869,160,086	100.	19,219,696	100.	20,318,699	100.	271,979,045	100.	557,642,648	100.
Number of Credit Unions	227		91		28		85		23	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE FOR YEAR ENDING DECEMBER 31, 1981
BY ASSET SIZE

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0-1/2 MILLION DOLLARS	%	1/2-1 MILLION DOLLARS	%	1-10 MILLION DOLLARS	%	10+ MILLION DOLLARS	%
INCOME										
Interest on Loans	78,716,713		1,741,040		2,347,894		27,586,409		46,340,001	70.6
Less: Interest Refunds	880,961		11,302		6,166		162,124		701,369	
Net Interest on Loans to Members	77,835,482	74.6	1,729,738	77.7	2,341,728	89.8	27,424,285	81.2	46,339	
Income from Investments	25,019,710	24.	428,655	19.3	219,444	8.4	5,800,892	17.2	18,570,719	28.2
Other Income	1,418,063	1.3	67,009	3.0	46,867	1.8	552,367	1.6	751,820	1.1
Gross Income	104,273,255	100.	65.662.540	100	2,608,039	100	33,777,544	100	65,662,270	100
EXPENSES										
Provision for Loan Losses	1,423,503	2.4	8,614	.9	5,718	.5	249,237	1.4	1,159,934	3.
Other Salaries	12,740,896	21.8	343,086	38.2	478,162	26.5	695,052	6.5	7,224,596	18.7
Social Security Taxes & Unempl. Taxes	839,031	1.4	522,478	2.5	28,430	2.4	313,226	1.7	474,897	1.2
Pension and Retirement	700,943	1.2	1,505	.1	2,858	.2	214,450	1.2	482,130	1.2
Bookkeeping, EDP & Accounting Svcs.	2,563,289	4.3	59,987	6.7	79,143	6.8	867,740	4.9	1,556,419	4.
Surety Bond Premium	241,747	.4	29,194	3.2	20,903	.5	95,438	.5	96,212	.2
FCUGC or NCUA Share Insurance	510,750	.8	7,948	.9	14,710	1.2	129,171	.7	358,921	.9
Borrower's Insurance	2,153,984	3.7	82,493	9.2	94,597	8.2	889,352	5.	1,087,542	2.8
Life Savings Insurance	1,281,800	2.2	82,002	9.1	67,287	5.8	485,250	2.7	647,261	1.7
Other Insurance	936,613	1.6	12,414	1.4	25,094	2.1	307,207	1.7	591,898	1.5
Examination Fee (Comptroller)	471,613	.8	37,199	4.1	28,335	2.4	207,836	1.2	198,243	.5
Stationary, Supplies & Postage	1,789,600	3.	32,165	3.6	43,778	3.7	576,612	3.2	1,137,045	2.9
Telephone and Telegraph	583,173	1.	4,650	.5	11,098	.9	182,293	1.	385,132	1.
Office Rent (Includes Utilities)	569,999	1.	15,320	1.7	6,964	1.1	201,294	1.1	373,421	.9
Repairs, Maintenance Contracts	530,042	.9	2,561	.3	25,054	2.1	187,037	1.	315,390	.8
Depreciation-Furniture, Fixtures, Equip.	590,580	1.	4,072	2.5	29,117	2.5	202,847	1.1	354,544	.9
Depreciation-Build. & Leasehold Imp.	313,459	.5	240	.002	1,330	.1	58,712	.3	253,177	.6
Interest on Borrowed Money	2,774,567	4.7	16,117	1.8	12,433	1.	311,114	1.7	2,434,903	6.3
Interest Paid on Deposit Accounts	21,844,042	37.	13,836	1.5	70,342	6.	6,062,161	34.3	15,697,703	40.6
Bank Service Charges	111,959	2.	2,768	.3	2,016	.08	14,754	.08	92,421	.2
Cash Over & Short	335,811	.05	(396)		4,550	.04	7,553	.04	21,279	.05
Loss on Sale of Securities	26,649	.04	393	.004	583	.05	532	.003	25,141	.06
League Dues	344,976	.6	33,234	3.7	24,019	.9	165,160	.9	122,563	.3
League Chapter & Annual Convention	317,129	.5	5,231	.05	4,688	.4	113,453	.6	193,757	.5
Board of Directors & Comm. Meetings	163,880	.2	5,171	.05	5,919	.5	65,764	.3	87,032	.2
Supervisory Committee or CPA Audit	324,944	.5	4,995	.05	10,901	.9	102,285	.5	206,757	.5
Education (Informing mbrs. of service)	300,102	.5	3,035	.03	4,276	.4	76,319	.4	216,472	.5
Advertising (Promotion of service)	417,187	.7	3,017	.03	5,542	.5	112,638	.6	296,690	.7
Travel	187,749	.3	10,563	1.2	4,437	.4	78,381	.4	94,368	.2
Annual Meeting	189,662	.3	11,346	1.3	10,083	.4	76,822	.4	91,411	.2
Collection	299,298	.5	11,600	1.3	4,385	3.4	101,791	.5	181,522	.5
Attorney and Legal	180,910	.3	2,939	.03	1,954	.1	66,927	.4	109,290	.2
Payroll Deduction	41,414	.07	296	.003	7,891	.6	11,760	.06	21,467	.05
Taxes (Other than Social Security and Unemployment)	171,757	.2	1,233	.01	1,613	.1	56,626	.3	112,285	.3
All Other Expenses	2,327,201	3.9	24,954	2.7	21,900	1.9	379,643	2.1	1,900,704	4.9
Total Expenses	58,325,778	100	896,260	100	1,160,116	100	17,666,477	100	38,602,925	100.
NET INCOME	445,947,477		1,329,142		1,447,923		16,111,067		27,059,345	
Less Dividends	36,143,016		989,561		957,525		12,187,802		22,008,128	
Net to Reserves and Retained Earnings	9,804,461		339,581		490,398		3,923,265		5,051,217	
Ratio of Expense to Gross Income	55.9%		40%		44%		52%		58%	
Number of Credit Unions	227		91		28		85		23	

STATE CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

(DOLLAR AMOUNTS IN THOUSANDS)

County	Name and City	YEAR Chartered	1980 Assets	1981 Assets
Alachua				
107	Gainesville City Employees, Gainesville	1944	$ 4,152	$ 4,209
312	The Educational Credit Union	1954	10,033	11,497
324	Colony, Gainesville (NCUA)	1955	1,422	1,613
444	Florida Farm Bureau, Gainesville	1959	670	723
468	North Central Florida Credit Union	1961	1,568	1,492
520	Times Media Group, Gainesville	1966	127	121
638	Gainesville Medical and Hospital Employees, Gainesville	1979	170	367
			$ 18,142	$ 20,064
Bay				
625	Bay County Industrial, Panama City (NCUA)	1975	$ 7,986	$ 9,135
Bradford				
207	Dupont Mining Employees, Lawtey	1952	$ 986	$ 1,086
Brevard				
181	Space Coast Credit Union, Patrick Air Force Base	1951	$ 72,581	$ 65,807
240	Brevard County Teachers, Rockledge (NCUA)	1953	12,919	13,940
572	Media, Cocoa	1971	56	40
			$ 85,556	$ 79,787
Broward				
121	Broward Schools, Fort Lauderdale	1946	$ 38,088	$ 39,335
123	Hollywood Municipal Employees, Hollywood	1946	3,164	3,667
146	Broward County Postal Employees, Fort Lauderdale	1948	19,875	20,454
213	Fort Lauderdale City Employees, Fort Lauderdale (NCUA)	1952	7,399	7,640
350	Pompano Beach City Employees, Pompano Beach	1956	621	562
471	Turnpike, Fort Lauderdale	1961	1,017	731
475	SRD No. 4, Hollywood	1962	1,509	1,509
554	SFMA, Fort Lauderdale	1969	1,244	1,572
556	Hollywood REALCU, Hollywood	1969	508	531
563	City of Plantation Employees, Plantation	1970	62	79
566	A. D. Weiss Employees, Hollywood	1970	198	255
			$ 73,685	$ 76,295
Calhoun				
377	Calhoun County Employees, Blountstown	1957	$ 2,160	$ 2,383
Charlotte				
613	Punta Gorda Municipal Employees, Punta Gorda	1974	$ 121	$ 158
Clay				
178	Clay Electric Employees, Keystone Heights	1951	$ 1,000	$ 1,095

County	Name and City	Year Chartered	1980 Assets	1981 Assets
Collier				
576	Collier County Employees, Naples (NCUA)	1971	$ 802	$ 607
Columbia				
300	Columbia County Teacher's, Lake City	1954	$ 477	$ 373
459	DOT District 2, Lake City	1960	3,300	3,309
495	Lake City & Columbia County Employees, Lake City	1964	102	125
610	Quality, Lake City	1974	24	
			$ 3,903	$ 3,807
Dade				
5	Miami Postal Service, Miami	1930	$ 21,828	$ 23,761
30	Miami Kyso, Miami	1937	99	102
51	Dade County Employees	1939	22,754	22,532
65	Fuchs "Holsum" Bakery Employees, South Miami	1940	233	219
66	Coral Gables Municipal, Coral Gables	1940	4,369	3,644
99	Panair, Miami (NCUA)	1942	20,934	20,469
111	Peoples, North Miami	1946	13,015	13,320
115	Pan American-National Employees, Miami (NCUA)	1946	42,259	41,003
131	University of Miami, Coral Gables	1947	6,896	7,482
135	Electricians' Local 349, Miami	1947	2,708	2,792
155	Division of Labor Employees, North Miami Beach	1949	217	254
157	Vernon Brodt Memorial, Miami	1949	190	153
166	White Belt, Miami	1949	78	81
177	Miami Springs Municipal Employees, Miami Springs	1951	72	62
205	Mercy, Miami	1952	1,136	1,521
234	Victoria Hospital, Miami	1953	217	234
261	Lone Star Florida Employees, Miami	1954	1,436	1,707
280	Senco, Miami	1954	51	63
318	Associated Grocers, Miami	1955	5,889	6,237
341	Variety Childrens Hospital, Miami	1954	259	310
349	Hiadco, Hialeah	1956	376	407
351	NAGASCO Employees, Miami	1956	133	128
357	Doctors Hospital Employees, Coral Gables	1956	362	429
439	MacNeill Employees, Miami	1956	$ 182	$ 225
454	South Miami Municipal, South Miami	1960	26	28
463	Dade County Lawyers, Miami (NCUA)	1961	2,814	2,290
473	Cedars of Lebanon Hospital Employees. Miami	1962	290	354
487	Flanigan's Enterprises Employees, Miami	1963	861	689
489	Kelly Tractor, Miami	1963	245	27
498	Musicians, Miami	1964	87	*
534	Universal Service, Miami	1967	1,626	1,966
542	Printing Industry of South Florida, Miami Springs	1968	259	347
578	B.I.C. Employees, Miami	1971	92	81
584	North Miami General Hospital Employees, North Miami	1972	316	340
618	Ukrainian-American, Miami	1975	299	339
622	Florida Feminist, Miami	1975	156	142
637	ASLA, Miami	1979	137	185
639	Group Insurance Consultants, Coral Gables	1979	19	*
			$ 152,920	$ 153,923

County	Name and City	Year Chartered	1980 Assets	1981 Assets
Duval				
1	Jacksonville Postal, Jacksonville	1929	$ 13,600	$ 13,913
3	Seaboard Coast Line Railroad Employees, Jacksonville	1929	11,530	12,936
8	Jacksonville Firemen, Jacksonville	1933	6,361	6,657
12	Stan-O-Jax, Jacksonville	1934	374	422
16	Jax Police, Jacksonville	1935	4,689	5,627
17	Florida Telco, Jacksonville (NCUA)	1935	33,850	36,343
18	Educational Community, Jacksonville	1935	29,493	33,280
20	Jacksonville Utilities Employees, Jacksonville	1935	5,232	5,169
21	Jacksonville City Hall, Jacksonville	1935	1,677	1,703
22	J.E.B., Jacksonville	1935	2,119	2,348
24	Greater Jacksonville Metropolitian, Jacksonville	1935	1,268	1,409
39	1st Florida Public Employees	1937	11,085	11,823
63	Progressive, Jacksonville	1940	468	474
71	Jacksonville O.I., Jacksonville	1949	1,709	1,586
142	FDC Employees, Jacksonville	1948	91	71
168	Florida Health and Rehabilitative Services, Jacksonville	1950	11,942	12,579
186	Jacksonville Shipyards, Jacksonville	1951	466	473
229	ILAI Employees, Jacksonville	1953	4,098	3,539
246	Unijax, Jacksonville	1953	1,998	1,948
256	Health Service Industry Employees, Jacksonville	1954	2,095	1,928
348	Diesel Electric, Jacksonville	1956	422	420
375	Baptist Medical Center Employees, Jacksonville	1957	835	915
381	Southern Concrete Employees, Jacksonville	1957	26	26
421	RS&H Employees, Jacksonville	1958	515	711
429	Simmons Employees, Jacksonville	1959	50	
513	S.W.D., Jacksonville	1965	405	464
522	Jacksonville Beach City Employees, Jacksonville Beach	1966	150	139
523	Irvington-Moore, Jacksonville	1966	113	96
549	Jax Liquors Employees, Jacksonville	1969	220	208
623	Plumbers & Pipefitters Local 234, Jacksonville	1975	87	73
			146,918	157,330
* In Liquidation				
Escambia				
273	Escambia County Teachers, Pensacola (NCUA)	1954	$ 18,471	$ 19,044
275	Monsanto Employees, Pensacola (NCUA)	1954	31,127	32,808
277	Gulf Power Company Employees, Pensacola	1954	1,180	1,456
415	Escambia County Employees, Pensacola	1958	1,847	1,837
340	ECCO, Pensacola (NCUA)	1956	1,590	1,507
472	Central Credit Union of Florida, Pensacola (NCUA)	1962	5,549	6,542
476	Hygeia, Pensacola	1962	100	94
562	Sacred Heart Hospital Employees, Pensacola	1970	279	*
			$ 60,143	$ 63,288
Gadsden				
548	Wire Weaving Employees of Quincy, Quincy	1969	$ 153	$ 174
550	F.S.H. Employees, Chattahoochee	1969	5,578	6,210
			$ 5,731	$ 6,384
Glades				
416	Glades Hendry Employees, Moore Haven	1958	$ 165	$ 170

County	Name and City	Year Chartered	1980 Assets	1981 Assets
Hendry				
85	Everglades, Clewiston	1941	$ 951	$ 1,127
Highlands				
509	Walker Memorial, Avon Park	1964	$ 316	$ 322
Hillsborough				
60	Transportation Industry, Tampa	1939	$ 2,390	$ 3,048
78	Tampa Tribune Employees, Tampa	1940	492	514
83	Sears West Coast, Tampa (NCUA)	1941	2,495	2,330
92	Hillsborough Social Agencies, Tampa (NCUA)	1941	624	622
96	Hillsborough County Employees, Tampa	1942	4,015	3,821
151	Ernie Burt Memorial, Tampa	1949	501	452
167	Central Life Employees, Tampa	1951	231	217
356	Florida Dairy, Tampa	1956	46	*
361	Cone & Florida Mining Employees, Tampa	1957	1,198	1,365
400	Tampa Central, Tampa	1958	15,034	15,420
438	USF, Tampa	1959	8,977	11,148
455	Affiliated of Florida, Inc., Tampa (NCUA)	1960	851	860
464	Electricians Local 915, Tampa	1961	2,861	3,315
466	Local 624, Tampa	1974	1,159	1,226
608	Schlitz Tampa Employees, Tampa	1974	837	820
615	Hav-A-Tampa, Tampa	1974	412	435
			$ 42,123	$ 45,593
Holmes				
378	Holmes-Washington Teachers, Bonifay	1957	$ 1,550	$ 1,558
Jackson				
296	Jackson County Teachers, Marianna	1954	$ 1,873	$ 1,835
502	Sunland, Marianna	1964	686	628
			$ 2,559	$ 2,463
Jefferson				
	Jefferson County Teachers, Monticello	1964		
			$ 915	$ 1,063
Lake				
173	Lake County Schools, Tavares	1950	$ 2,674	$ 2,951
587	Golden Gem, Umatilla (NCUA)	1972	110	136
590	City of Leesburg Employees, Leesburg (NCUA)	1972	105	120
611	United Employees, Leesburg	1974	1,903	2,368
			$ 4,792	$ 5,575
Lee				
493	Lee County Mosquito Control, Fort Myers	1964	49	40
512	News-Press, Fort Myers	1965	155	163
540	Sun-Lee, Fort Myers	1968	823	811
			$ 2,973	$ 3,371

County	Name and City	Year Chartered	1980 Assets	1981 Assets
Leon				
197	Sunshine State Employees, Tallahassee (NCUA)	1952	$ 6,659	$ 7,090
254	North Florida Education, Tallahassee	1954	15,539	18,788
264	Florida State University, Tallahassee	1954	7,104	6,935
422	State Department of Education, Tallahassee	1958	3,953	3,809
441	Department of Transportation, Tallahassee	1959	5,511	5,006
450	Division of Forestry, Tallahassee	1959	2,652	2,873
501	Big Bend Telco, Tallahassee	1964	666	**
505	Department of Highway Safety and Motor Vehicles, Tallahassee	1964	8,207	9,622
516	Department of Corrections, Tallahassee (NCUA)	1965	5,539	5,896
536	Department of Natural Resources, Tallahassee	1968	800	809
626	Florida Rural Electric, Tallahassee	1975	877	1,189
642	Coloney Companies, Tallahassee	1979	87	131
643	Florida Pharmacy Association, Tallahassee	1981	57	
	**Merged with North Florida Education		$ 57,594	$ 62,205
Madison				
486	Madison Education Association, Madison	1963	$ 413	$ 462
Marion				
238	Ocala City Employees, Ocala	1953	$ 699	$ 747
269	Marion County Teachers, Ocala	1954	3,205	3,436
617	Certified Grocers of Florida, Inc., Ocala	1974	685	763
			$ 4,589	$ 4,946
Martin				
364	Martin County Teachers, Stuart	1957	$ 432	$ 472
504	Martin Memorial Hospital Employees, Stuart	1964	136	167
			$ 568	$ 639
Nassau				
84	Container Mutual, Fernandina Beach	1941	$ 3,573	$ 4,454
294	Nassau County Teachers, Fernandina Beach	1954	609	636
			$ 4,182	$ 5,090
Okaloosa				
398	City of Fort Walton Beach Employees, Fort Walton B.	1957	$ 225	$ 226
619	General Hospital, Fort Walton Beach	1975	262	299
			$ 487	$ 525
Okeechobee				
391	Okeechobee Educational, Okeechobee	1957	$ 77	$ 73

County	Name and City	Year Chartered	1980 Assets	1981 Assets
Orange				
6	Orlando Postal Service, Orlando	1930	$ 7,366	$ 7,518
263	Hi-Acres Employees, Orlando	1954	75	83
288	T. G. Lee, Orlando (NCUA)	1954	928	879
314	Florida Hospital, Orlando	1955	1,930	2,205
425	Plymouth Citrus Products, Plymouth (NCUA)	1972	430	412
582	Florida AFL-CIO, Orlando (NCUA)	1972	184	669
620	FRSA, Orlando	1975	1,559	1,875
641	Florida Legal, Orlando	1979	73	
			$ 13,641	$ 12,545
Palm Beach				
2	Palm Beach County Federal Employees, West Palm Beach	1929	$ 5,938	$ 5,841
150	Florida Public Utilities Employees, West Palm Beach	1949	219	181
161	Halsey & Griffith Employees, West Palm Beach	1949	133	133
164	City Employees, West Palm Beach	1949	1,900	1,923
176	Rinker, West Palm Beach	1951	1,466	1,706
216	Belle Glade Municipal, Belle Glade	1953	97	98
217	Lake Worth City Employees, Lake Worth	1953	650	618
219	The Credit Union of Palm Beach County	1953	1,394	1,870
354	Delray Municipal Employees, Delray Beach	1956	1,146	852
428	Purity, West Palm Beach	1959	27	32
537	F.C.D. Employees, West Palm Beach	1968	1,415	1,272
558	P.G.A., Lake Park	1969	2,936	2,891
			$ 17,321	$ 17,417
Pinellas				
31	St. Petersburg Municipal Employees, St. Petersburg	1937	$ 9,931	$ 10,419
34	Pinellas County Teachers, St. Petersburg (NCUA)	1937	49,065	54,970
81	City-County Employees, Clearwater	1941	1,007	986
95	St. Petersburg Postal Employees, St. Petersburg	1941	2,432	2,230
220	UPCO Postal Employees, Clearwater (NCUA)	1953	5,179	6,196
227	Bethel Community Baptist Church, St. Petersburg	1953	26	14
384	A.I.C. Employees, Clearwater (NCUA)	1957	56	57
461	Sun Coast Hospital, Largo	1960	195	235
484	Eckerd Employees, Clearwater	1963	3,059	3,237
631	Celebration Mission Council, St. Petersburg	1976	67	110
634	Suncoast Medical Profession, St. Petersburg	1977	81	139
			$ 71,098	$ 78,593
Polk				
87	Swifts Agricola, Bartow (NCUA)	1941	$ 685	$ 674
90	FMC Employees, Lakeland	1941	1,458	1,430
308	Sikes Corporation, Lakeland (NCUA)	1954	836	**
317	Waverly Florida, Waverly	1955	219	218
336	Haines City C.G.A. Employees, Haines City	1955	168	162
395	Bartow City Employees, Bartow	1957	97	100
449	First District D.O.T. Employees, Bartow	1960	2,024	2,051
467	Imperial Polk Employees, Bartow	1961	904	937
470	Cypress Gardens Employees, Winter Haven	1961	138	146
507	Citrusville, Lake Wales	1964	352	277

County	Name and City	Year Chartered	1980 Assets	1981 Assets
530	C.C.S. Employees, Bartow (NCUA)	1967	185	234
553	Florida Conference United Methodist, Lakeland	1969	1,198	1,169
571	Watkins and Affiliates, Lakeland (NCUA)	1970	1,421	1,320
	**Converted to Federal Charter			
			$ 9,685	$ 8,718
Putnam				
237	Putnam County Teachers, Palatka (NCUA)	1953	$ 2,495	$ 2,415
St. Johns				
267	St. Johns County Teachers, St. Augustine	1954	$ 2,008	$ 2,284
268	St. Augustine City Employees, St. Augustine	1954	68	70
567	F.S.D.B., St. Augustine	1970	372	363
			$ 2,448	$ 2,717
St. Lucie				
235	Fort Pierce City Employees, Fort Pierce	1953	$ 1,381	$ 1,371
311	Fort Pierce Bell Bakeries, Fort Pierce	1955	257	324
435	St. Lucie County Postal Employees, Fort Pierce	1959	531	627
544	St. Lucie County Employees, Fort Pierce (NCUA)	1969	565	578
			$ 2,734	$ 2,900
Santa Rosa				
420	Cyanamid Employees, Milton	1958	$ 3,131	$ 3,461
607	Milton-Santa Rosa Employees, Milton	1974	212	220
			$ 3,343	$ 3,681
Sarasota				
144	Sarasota Postal Employees, Sarasota	1948	$ 1,478	$ 1,923
187	Sarasota Municipal Employees, Sarasota	1951	1,734	1,908
253	Sarasota County Teachers, Sarasota (NCUA)	1953	8,300	9,225
302	Lindsay Employees, Sarasota	1954	191	213
496	Memorial Hospital of Sarasota Employees, Sarasota (NCUA)	1964	4,406	4,276
524	EMR Sarasota Employees, Sarasota	1966	652	562
574	Kane Furniture Company Employees, Sarasota	1971	12	*
			$ 16,773	$ 18,107
Seminole				
605	Sanford Municipal Employees, Sanford	1973	$ 206	$ 264
606	Winter Park Tel Employees, Winter Park (NCUA)	1973	781	923
624	Stromberg-Carlson, Sanford	1975	181	*
640	Florida Physicians, Sanford	1979	1 6	26
			$ 1,184	$ 1,213

County	Name and City	Year Chartered	1980 Assets	1981 Assets
Sumter				
376	SECO, Sumterville	1957	$ 47	$ 50
Volusia				
149	Volusia Governmental Employees, Daytona Beach	1949	$ 2,064	$ 2,225
243	Daytona News Journal, Daytona Beach	1953	373	385
374	Stetson University, DeLand	1957	162	15
401	Sherwood Medical Employees, DeLand	1958	1,559	1,554
430	Dunn Brothers Employees, Daytona Beach	1959	52	52
585	D.O.T. District 5, DeLand (NCUA)	1972	424	482
			$ 4,634	$ 4,713
Washington				
447	Florida Department of Transportation District 3, Chipley	1959	$ 2,561	$ 2,463

Note: Member accounts guaranteed by the Florida Credit Union Guaranty Corporation, Inc., unless NCUA (National Credit Union Administration) appears after credit union location.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-1

GENERAL PROVISIONS

3C-1.20 Name Change (Banks, Trust Companies and Savings and Loan Associations)
3C-1.21 Approved Forms

3C-1.20 Name Change (Banks, Trust Companies and Savings and Loan Associations)

This rule contains the particular provisions for providing notice to and requesting approval from the Department for a change in name by any state-chartered bank, trust company or savings and loan association.

(1) Processing. Notices requesting a change in name will be processed in all respects as provided by Chapter 3C-9, Florida Administrative Code.

(2) Forms. Notices to the Department and requests for approval of a proposed name change should be made on Form DBF-C-30.

(3) Filing. Form DBF-C-30 and such attachments or other documents as are required to complete the notice application form shall be filed with the Division of Banking at the address set forth in these Rules.

Specific Authority - 20.05(5), 120.53(1)(a) and 655.012(3), F.S. Law Implemented -658.31(2) and 665.0211, F.S. History - New 6-8-82.

3C-1.21 Approved Forms

The following is a list of forms approved by the Division of Banking. Copies of such forms may be obtained without cost by contacting the Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1301, Tallahassee, Florida 32301.

Form No.	Title	Effective or Last Revised Date
DBF-C-1	Application for Authority to Organize a State Bank	5/12/82
DBF-C-3	Notice of Intention to Establish a Remote Financial Service Unit	6/30/81
DBF-C-5	Application for Authority to Organize a State Savings and Loan Association	5/12/82
DBF-C-10	Biographical Report (Banks and Savings and Loan Associations)	6/82
DBF-C-10A	Financial Report (Banks and Savings and Loan Associations)	6/22/80
DBF-C-11	Application for Certificate of Approval to Acquire Control of an Existing Bank	2/25/80
DBF-C-12	Application for a Change in Location of a Head Office or Branch	6/32
DBF-C-14	Application for Authority to Establish a Trust Service Office	5/75
DBF-C-15	Application for Authority to Exercise Trust Powers	5/75
DBF-C-16	Application for Authority to Establish a Branch Bank	8/82
DBF-C-19	Application for Approval to Merge or Consolidate (Bank)	5/12/82
DBF-C-19A	Application for Authority to Organize a Successor Institution	5/12/82
DBF-C-20	Application for the Establishment of an International Banking Office	5/15/78
Addendum #1 DBF-C-20	Application for Authority to Establish a Secondary International Bank Agency Office	6/5/80
DBF-C-21	Application for Renewal of Annual License to Operate an International Banking Office in Florida	6/82
DBF-C-22	Application for Permission to Establish a Branch Savings and Loan Office	8/82
DBF-C-23	Application for Approval to Convert from a Bank with a National Charter to a Bank with a State Charter	7/21/81
DBF-C-25	Application and Plan of Conversion for Approval to Convert a Federal Savings and Loan Association to a Florida Savings and Loan Association without a Change in Business Form	8/9/81
DBF-C-28	Application for Authority to Organize a State Trust Company	5/12/82
DBF-C-29	Capital Equivalency Deposit Agreement (Internationals)	3/82
DBF-C-30	Notice of the Department of Banking and Finance for a Change in Corporate Name (Banks, Trust Companies, Savings and Loan Associations	6/82
DBF-C-60	Application for Authority to Organize and Operate a Credit Union	10/81
DBF-C-61	Credit Union Bylaws	10/81
DBF-C-61A	Credit Union Bylaw Amendment	10/81
DBF-C-62	Statement of Directors and Committee Members and Certain Officers	10/81
DBF-C-63	Minimum Audit Procedures Report	10/81
DBF-C-64	Application for Approval of Merger	10/81
DBF-C-65	Application for Permission to Establish a Credit Union Branch Office	10/81
DBF-C-66	Application for a Select Group to Join a Central Credit Union	10/81
DBF-C-67	Application for Approval to Convert	10/81
DBF-C-68	Semi-Annual Report of Condition	10/81

Specific Authority 120.53(1)(b), F. S. Law Implemented, 120.53(1)(b), F.S. New - 6/8/82, Amended 8/12/82.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-9

PROCEDURAL RULES FOR PROCESSING OF APPLICATIONS FOR LICENSES AND MERGERS PURSUANT TO TITLES XXXVII AND XXXVIII, F.S.

3C-9.01	Scope
3C-9.02	Application
3C-9.03	Publication of Notice of Receipt or Withdrawal of Application
3C-9.04	Petition for Public Hearing
3C-9.05	Publication of Notice of Hearing
3C-9.06	Participants in Proceeding
3C-9.07	Computation of Time
3C-9.08	Extension of Time
3C-9.09	Notice, Filing, Service
3C-9.10	Hearing Procedure
3C-9.11	Post-Evidentiary Procedures
3C-9.12	Final Orders
3C-9.13	Record
3C-9.14	Improper to Discuss Pending Matters
3C-9.15	Coordination with Federal and Other Agencies
3C-9.16	Reconsideration
3C-9.17	Economic, Demographic and Financial Deposit Sources

3C-9.01 Scope.

These rules contain procedures which shall govern all actions taken by and proceedings held before the Department of Banking and Finance, Division of Banking (the department) in connection with its responsibility to process applications for the issuance, denial, renewal or amendment of licenses and mergers pursuant to Titles XXXVII and XXXVIII, Florida Statutes. The following procedures provide a method by which all interested persons may present evidence on the record prior to the formulation of a final department order. This chapter shall govern in any case where it is in conflict or inconsistent with other rules of the department. Proceedings not heard by the agency head shall be transferred to the Division of Administrative Proceedings pursuant to Section 120.57, Florida Statutes, and conducted accordingly.

Specific Authority 120.53(1)(a), 655.012(3), F.S. Law Implemented 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78, and 5-27-81.

3C-9.02 Application.

(1) Forms. Application forms for all license actions covered by these rules may be obtained from the department at no cost. All applications must be in the format required by the department. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

In those cases where the department also requires the filing of copies of appropriate federal or other application forms, those forms may be obtained from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30303, or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301, or

Federal Home Loan Bank of Atlanta
Post Office Box 56527, Peachtree Station
Atlanta, Georgia 30343, or

Florida Credit Union Guaranty Corporation
8000 South Orange Avenue, Suite 108
Orlando, Florida 32809

(2) Filing and Acknowledgement of Application and Fee. Applications in the format required by the department, accompanied by the prescribed fee for the requested license action, shall be filed with the department at the address indicated in subsection (1) above. No filing fee for any license action covered by these rules is refundable. Upon receipt of the application and the accompanying fee the applicant shall be so notified by the department.

(3) Request for Additional Information. All information the applicant wants to present in order to support the application should be submitted with the original filing. The required exhibits in the application forms are not intended to limit the applicant's presentation of any of the requirements, but merely represent the minimum information to be filed. Additional information must be submitted within 60 days after a request therefore if specifically requested by the department within 30 days after receipt of the application. Failure to respond to such request within 60 days after the date of the request may be construed by the department as grounds for denial of an application in accordance with the provisions of Section 120.60(2), Florida Statutes, and the file may be closed, unless good cause is shown that it remain open. Should the file be closed pursuant to these provisions, the applicant shall be duly notified.

(4) Burden of Proof. It is the applicant's responsibility to prove that the statutory and regulatory requirements warranting granting of the authority requested by the applicant are met.

(5) Confidential Information. All information contained in applications to the department shall be open for public inspection, with the exception of information specifically made confidential by statute. Therefore, confidential information should be submitted separately from the rest of the application and clearly marked "confidential." Information contained in applications filed with federal agencies, copies of which are submitted to the department by such agencies, shall be treated in accordance with the provisions of the appropriate federal statute. In cases where the department requires federal forms to be submitted to the department by the applicant, public access to the information shall be governed by state law.

(6) Amendment of Application. An applicant may amend the application as to those factors generally within the control or selection of the applicant once, as a matter of course, at any time within 30 days from its receipt for filing. Otherwise, the application may only be amended with permission from the department. A merger agreement may be amended at any time prior to its approval by the stockholders of the constituent banks or decision by the department, whichever occurs first. Requests to make material changes filed at any time after the application has been received may be deemed by the department to be grounds for denial and a new application, accompanied by the appropriate filing fee, may be required. Material changes may include, but are

not limited to, changes in the composition of the board of directors, officers, or stockholders of the institution; location of the proposed license action; and fixed asset proposal. Material changes shall be published in the Florida Administrative Weekly within 21 days of receipt. When an application is denied on the grounds set forth above, the applicant shall be duly notified.

(7) Supplemental Information. Upon a request from an applicant, the department may permit the filing of supplemental information external to the application which sets forth evidence of changing economic conditions and transactions, occurrences, or events having a bearing on the application and which have taken place since the application was filed. Such supplemental information must be filed within a reasonable time after the information is known by the applicants but in no event later than 10 days before the hearing, if one has been requested.

(8) Applications to Locate in the Same General Area. All applications for similar license actions within the same general geographic or trade area or affecting overlapping fields of membership which are filed within any 60 day period shall be processed and considered, as far as practicable, on a concurrent basis.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 119.07, 120.53(1)(c), 120.60(2), 657.005, 655.057, 658.19, 658.26, 658.42, 665.0201, F.S. History - New 11-1-77, Amended 3-12-79, and 5-27-81.

3C-9.03 Publication of Notice of Receipt or Withdrawal of Application.

(1) The department shall publish notice of receipt of any application deemed substantially complete in the Florida Administrative Weekly within 21 days of receipt of such substantially complete application. The notice shall identify the applicant, the subject of application, the proposed location of the requested license action (if appropriate), the date received, the time within which to request a public hearing, and reference to the rule describing procedures for requesting such a hearing.

(2) Where the department determines more specific notice is desirable to reach potentially affected persons it may require the applicant to publish notice of filing the application in one or more newspapers of general circulation in the affected area or in any other manner which would reasonably communicate the notice.

(3) The applicant may withdraw the application at any time by filing a written notice of withdrawal from the correspondent as designated on the application form with the department. The department shall publish notice of the withdrawal within 21 days of its receipt.

Specific Authority 120.53(1)(a) and 655.012, F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.04 Petition for Public Hearing.

(1) Any person may request a public hearing by filing a petition with the department within 21 days of publication of notice, provided however, that no petition shall be complete unless it shall:

(a) be printed, typewritten, duplicated or otherwise in legible form on paper of either standard legal or letter size

(b) clearly identify the applicant, and the application on which the hearing is requested

(c) contain the name, address and telephone number of the petitioner

(d) contain a concise statement of the petitioner's grounds and basis of objection to the application; and

(e) contain the signature of the petitioner or petitioner's attorney and the date the petition is signed.

(2) Any petition filed before an application is received or more than 21 days after publication of notice as required in Rule 3C-9.02, F.A.C., shall be void. Any timely-filed petition which does not meet the minimum requirements as set forth above shall be denied without prejudice within 30 days of publication of notice and the petitioner granted an additional 14 days from the date of receipt of the denial order within which to amend the petition, which period may be extended.

(3) The department may initiate a hearing on its own motion, at any time regardless of whether there has been a petition.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78, and 5-27-81.

3C-9.05 Publication of Notice of Hearing.

(1) The applicant shall, no more than 21 nor less than 14 days prior to the scheduled hearing, publish one time in a newspaper of general circulation in the community in which the applicant proposes to engage in business, a notice containing the name or names of the applicant, the subject matter of the application, the location at which the applicant proposes to engage in business and the date, time and place of the hearing. The notice shall include a statement that the hearing is open to members of the general public and shall not be published in a specialized paper which caters only to the publication of legal notices or business news. The minimum notice size shall be 2 columns by 2 inches, with no type less than 8 point and shall be placed as a run-of-the-paper ad. The name of the applicant shall appear in bold fact.

(2) Immediately after publication, the applicant shall furnish the department and all other parties with a certification from the publisher and a tear sheet or clipping evidencing such publication.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78 and 5-27-81.

3C-9.06 Participants in Proceeding.

(1) The applicant for any license processed under this chapter shall be a party to any hearing and to any further proceedings on the application. The applicant may withdraw the application at any time by filing a sworn notice of withdrawal on the record. Withdrawal shall terminate proceedings on the application.

(2) The department shall be a party to all proceedings conducted pursuant to this chapter. The department may have any of its personnel appear and participate in the hearing as provided in Rule 3-2.29, F.A.C.

(3) Where substantial interests will be affected the petitioner, if other than the applicant or the department, and any other person whose substantial interest will be affected by the department's decision on the application may become a party by filing written notice with the department of intention to appear and serving a copy of the notice on the applicant. The notice must be received not later than 21 days after publication of the notice of receipt of the application and shall contain:

(a) the name, mailing address and telephone number of the person and, if applicable, the name, mailing address and telephone number of the attorney representing the person

(b) a full and clear statement of the grounds upon which the person bases the claim that its substantial interest will be affected by decision on the application

(c) an accurate description of the applicant and application involved or reference to the docket number assigned by the department; and

(d) the signature of the person or the person's attorney and the date the notice is signed. Within 10 days of the receipt of the notice of intention to appear the department shall acknowledge receipt of the notice and determine whether the person's substantial interests will be affected by the department's action on the application.

(e) any person whose substantial interests will be affected and who desires to become a party to a pending proceeding after expiration of the time limit set in subsection (3) above may petition the department for leave to become a party. Such a petition shall declare the petitioner's position by setting forth the same information required in subsection (3)(a)-(d) of this rule and by explaining the failure to file timely written notice of intention to appear as provided in subsection (3) above.

(f) petitions for leave to become a party may be filed with the presiding officer at any time prior to the termination of the hearing and shall be served on the applicant. The presiding officer shall determine whether the petitioner's substantial interests will be affected by the department's action on the application. A late petition to become a party may be denied if granting the petition might unduly interfere with or delay the orderly hearing process.

Specific Authority 120 53(1)(a) and 655.012(3) F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.07 Computation of Time.

The time period within which any pleading, paper, motion, notice, instrument or brief may be filed, or the time period within which any act is required to or may be performed, as provided by any rule or order of the department, shall be so computed as to exclude the first day and include the last; provided, that when the last day of such period falls on Saturday, Sunday or a legal holiday under the laws of this State, or a day on which the Division of Banking may be closed for the day, the computation of time shall omit such day and include the first day thereafter which does not fall on any such day. When the period of time prescribed or allowed shall be less than 7 days, intermediate Saturdays, Sundays and legal holidays shall be excluded from the computation. A half-day holiday shall be considered as any other day and not as a holiday.

Specific Authority 120.53(1)(a), and 665.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.08 Extension of Time.

In cases where the department, is designee, sits as a presiding officer, the presiding officer may grant an extension of time for the filing of any pleading required or permitted by these rules. Applications for such extensions must be served on all other parties and filed with the department at least 3 days prior to the date on which the pleading must be filed under the rules.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.09 Notice, Filing, Service.

(1) Notice. When required, service or notice shall be deemed effected when accomplished in the following manner:

(a) service and notice of initial pleadings, orders, and other papers shall be effected upon a party by hand delivery or by U.S. mail, directed to a party's last known mailing address.

(b) required notice to the general public shall be by publication in the Florida Administrative Weekly. The department may require any applicant to publish additional notices in newspapers of general circulation in the area affected, where it deems it necessary to afford adequate notice to the public.

(2) Filing. All notices, motions, pleadings, or other documents shall be filed with the hearing officer and served on the respective parties.

(3) Service. Service shall be deemed complete when a true copy of the document is delivered or, if mailed when properly addressed, stamped and deposited in the U.S. mail. The postmark date shall be the date of service if served by mail and the date on an appropriate certificate of service shall be the date if served by delivery.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.10 Hearing Procedure.

Specific Authority 20.05(5), 120.53, 654.09, 659.19, 657.06(3)(b), 658.05, 659.06, 665.031 amd 665.012(3), F.S. Law Implemented 120.57(1), 120.60(3), 659.19 and 665.031, F.S. History - New 11-1-77, Amended 8-3-78, Repealed 5-27-81.

3C-9.11 Post-Evidentiary Procedures.

The hearing officer's report shall contain findings of fact which shall be based exclusively upon competent substantial evidence in the record and rulings on evidentiary matters. The department shall allow each party 10 days from the date of the hearing officer's report in which to submit written exceptions thereto pursuant to Section 120.57(1)(b)12., Florida Statutes.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 120.57(1)(b)12, 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78 and 5-27-81.

3C-9.12 Final Orders.

The final orders on applications for new banks, new trust companies, new savings and loan associations, new credit unions and conversion applications of federal savings and loan associations to state-chartered savings and loan associations and of national banks to state-chartered banks and every application for acquisition of majority control of a bank, trust company, or a savings and loan association involving a foreign national shall be issued within 180 days after receipt of the substantially complete application, or within 30 days after conclusion of a public hearing held on the application, whichever is later. The final order on all other applications shall be issued within 90 days after receipt of the substantially complete application, or within 30 days after the conclusion of a public hearing held on the application, whichever is later. For purposes of this chapter and subsection 120.60(2) and (4), Florida Statutes, the public hearing shall not be deemed concluded until the hearing officer submits his report together with the complete public record to the Comptroller. The final order shall contain a short and plain statement summarizing matters presented, separately-stated findings of fact based exclusively on competent substantial evidence in the record, and conclusions of law. If a party submits a memorandum as provided in Rule 3C-9.11, the final order shall include a ruling upon each proposed finding and exception. The final order shall explain policy within the department's exercise of delegated discretion; explain any deviation from department rule, officially stated policy or prior department practice; and state with particularity the grounds or basis for the issuance or denial of the license or merger request.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.59, 120.60(2), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78, 3-12-79 and 5-27-81.

3C-9.13 Record. The department shall see that an appropriate record of the proceedings is maintained. The record shall consist only of:

(1) All notices, pleadings, motions, and intermediate rulings

(2) Evidence received or considered

(3) A statement of matters officially recognized

(4) Questions and proffers of proof and objections and rulings thereon

(5) Proposed findings and exceptions

(6) Any decision, opinion, or report by the hearing officer

(7) All staff memoranda or data submitted to the hearing officer during the hearing or prior to its disposition, after notice of the submission to all parties, except communications by advisory staff as permitted under subsection 120.66(1) if such communications are public records

(8) All matters placed on the record after an ex parte communication pursuant to subsection 120.66(2); and

(9) The official transcript if one is ordered

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.57(1)(b)5, 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.14 Improper to Discuss Pending Matters.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 and 665.012(3), F.S. Law Implemented 120.60(3), 120.66, F.S. History - New 11-1-77, Amended 8-3-78, Repealed 5-27-81.

3C-9.15 Coordination with Federal and Other Agencies.

Immediately following the approval of any application pursuant to this chapter the department shall forward a copy of the final order to the appropriate federal agency or guarantor. (See 12 USC Section 1828c and 12 USC Sections 1811 - 1832.)

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60, 657.005(10), 658.19, 658.22, 658.26, 658.41, 658.43 and 665.0201, F.S. History - New 11-1-77 Amended 3-12-79 and 5-27-81.

3C-9.16 Reconsideration.

Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 658.26, and 665.0201, F.S. History - New 5-24-78, Formerly 3C-10.101, Amended 5-27-81.

3C-9.17 Economic, Demographic and Financial Deposit Data Sources.

(1) The Economic, demographic and financial deposit data sources utilized by the department shall include but are not limited to the sources listed below. However, if the department deems it desirable to utilize economic, demographic and/or financial deposit data sources not specifically listed below, the applicant shall be notified of all additional sources utilized. Sources generally utilized by the department are as follows:

(a) population data for the last 10 years listed in the pertinent issues of the latest "Florida Estimates of Population," annually published by the University of Florida Bureau of Economic and Business Research, Population Division, or the latest U.S. Census, whichever is most recent.

(b) county and Florida population projections listed in the latest "Projections of Florida Population by County," issued annually by the University of Florida Bureau of Economic and Business Population Division.

(c) household data available in the latest bulletin: "Number of Households and Average Household Size in Florida," annually issued by the University of Florida Bureau of Economic and Business Research, Population Division, or from the most recent U.S. Census, whichever is most recent.

(d) population age profile data available in the latest bulletin: "Age, Race, and Sex Components of Florida's Population," annually issued by the University of Florida Bureau of Economic and Business Research, Population Division, or from the latest U.S. Census, whichever is most recent.

(e) the most recent per capita personal income data for Florida and the pertinent county, available from the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Information System, or from the latest U.S. Census, whichever is most recent.

(f) mean family income and its distribution for Florida and the concerned county during the pertinent year available in the most recent U.S. Census. If the current year is not covered by the last U.S. Census, the department considers the mean household effective buying income for Florida and the concerned county, available in the latest issue of the Survey of Buying Power, published by Sales and Marketing Management, 633 Third Avenue, New York, New York 10017.

(g) commercial bank office deposit data in the most recent edition of "Office Level Report on Florida Bank Deposits," published by the Florida Bankers Association, 341 North Mills Avenue, P. O. Box 6847, Orlando, Florida 32853. The department considers "total deposits" for the previous 3 years for which data is published. The department also considers "demand deposits" and "time and savings deposits" for the previous 2 years for which data is published. "Total deposits" are the sum of the Florida Bankers Association's Individuals, Partnerships and Corporations (I.P.C.) demand deposits, I.P.C. Savings deposits, I.P.C. other time deposits, public funds demand deposits, public funds time/ savings and all other deposits. "Demand deposits" are the sum of I.P.C. demand deposits and public fund demand deposits. "Time and savings deposits" are the sum of I.P.C. savings deposits, I.P.C. other time deposits, and public funds time/savings deposits.

(h) savings and loan association office deposit data in the most recent computer print-out, "Branch Office Survey Docket Print, County/State Print," issued by the Federal Home Loan Bank Board, 1700 G. Street, N.W., Washington, D.C. 20552.

(i) a supplementary source for bank and savings and loan association deposits is the latest edition of "Branch Directory and Summary of Deposits with Market Indicators: Florida, Georgia, Puerto Rico," annually issued by Decision Research Sciences, Incorporated, 300 Axewood East, Butler and Skippack Pikes, Ambler, Pennsylvania 19002.

(j)unadjusted percentage changes in the All-Urban Consumer Price Index (CPI) for the 12 month period ending with the latest published bank office deposit data, and the 12 month period ending with the latest published savings and loan association office deposit data. The department considers monthly CPI changes and cumulative CPI changes for the preceding 12 months, which are published in monthly news releases issued by the U.S. Department of Labor Statistics, Southeastern Regional Office, Suite 540, 1371 Peachtree Street, N.E., Atlanta, Georgia 30367.

(k) annual unemployment rate data for Florida and its counties available from the Florida Department of Labor and Employment Security, Caldwell Building, Tallahassee, Florida 32301. The department considers such annual data for the 6 years immediately prior to the current year. If the applicant's primary service area lies wholly or partially within an area covered by one of the 16 Florida Standard Metropolitan Statistical Areas "(SMSA) Labor Market Trends" publications, the department considers the SMSA or county unemployment rates for each month of the current year, along with the corresponding monthly state unemployment rates published in "Florida Employment Statistics." "Florida Employment Statistics" and "SMSA Labor Market Trends" are published monthly by the Florida Department of Labor and Employment Security. Florida's 16 SMSA's are as follows: Bradenton (Manatee County); Daytona Beach (Volusia County); Ft. Lauderdale - Hollywood (Broward County); Ft. Myers - Cape Coral (Lee County); Gainesville (Alachua County); Jacksonville (Baker, Clay, Duval, Nassau, and St. Johns Counties); Lakeland - Winter Haven (Polk County); Melbourne - Titusville - Cocoa (Brevard County); Miami (Dade County); Orlando (Orange, Osceola and Seminole Counties); Panama City (Bay County); Pensacola (Escambia and Santa Rosa Counties); Sarasota (Sarasota County); Tallahassee (Leon and Wakulla Counties); Tampa - St. Petersburg (Hillsborough, Pinellas and Pasco Counties); and West Palm Beach - Boca Raton (Palm Beach County) If a primary service area does not lie within an area covered by one of the 16 Florida "SMSA Labor Market Trend " publications, the department considers the unemployment rates published for Florida and its counties in the Florida Department of Labor and Employment Security's monthly "Labor Force Summary."

(l) a general information source used by the department is the "Florida Statistical Abstract" (various years), published by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611.

(2) In certain instances, the department uses information contained in the publication "Florida Economic Indicators," published monthly by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611; special studies research conducted by the University of Florida, Bureau of Economic and Business Research; publications and reports published or compiled by the Federal Home Loan Bank Board, 1700 G Street, N.W., Washington, D.C. 20429; material in the various issues of "The Economic Review," published by the Federal Reserve Bank of Atlanta, Federal Reserve Station, Atlanta, Georgia 30303; and other publications or research reports published or compiled by the Federal Reserve Bank of Atlanta. The applicant shall be notified in those instances where the sources in this subsection are utilized by the department. This notification shall specifically identify any of the sources utilized.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 657.005(5)(d), 658.21(2), 664.03(6) and 665.0201(5), F.S. History - New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-10
NEW STATE BANKS AND TRUST COMPANIES AND RELOCATION OF EXISTING BANKS AND TRUST COMPANIES

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3C-10.01 Scope.

These rules contain the specific procedures and policies for filing and evaluating applications to organize or relocate state banks and trust companies.

Specific Authority 120.53(1), 655.012(3) and 658.26(2)(a), FS. Law Implemented 120.60(4), 658.73 and 658.26, FS. History - New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.02 Application.

(1) Forms. A copy of the application form for a new state bank (Form DBF-C-1) or trust company (Form DBF-C-28) may be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10), and a Confidential Financial Report (Form DBF-C-10A). The department may waive this requirement should the proposed bank or trust company be a subsidiary of a bank holding company. Should 25 percent or more of the proposed bank or trust company be owned by a registered bank holding company, Annual Reports for the last three years shall be submitted.

The applicant shall submit appropriate application forms to the Federal Deposit Insurance Corporation if the intent is to organize as an insured state nonmember bank, or to the Federal Reserve System, if the intent is to organize as a state member bank. Federal forms can be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400 Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30303

or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301

Applications to relocate pursuant to Rule 3C-10.071 shall be filed on Form DBF-C-12.

(2) Filing. The original and two copies of all parts of the application for authority to organize and operate a new state bank or trust company shall be filed, together with the appropriate filing fee (See Rule 3C-10.03) at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(3) Securities Rule. Applicant shall file their application with the Division of Banking only after they have filed an appropriate notice (Form DBF-S-8) with the Division of Securities of the Department of Banking and Finance, in compliance with Rule 3C-20.22, F.A.C.

(4) Processing. Applications for new state banks or trust companies shall be processed pursuant to applicable provisions of Chapter 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.19 and 659.21, FS. History - New 8-28-75, Amended 5-24-78 and 6-9-81 and 05-12-82.

3C-10.03 Fees.

A filing fee of $5,000 made payable to the Department of Banking and Finance, shall accompany the application for a new bank or trust company. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.73(2)(a) and 658.19(3), FS. History - New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.04 Initial Review of Application.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02, FS. History - New 8-28-75, Repealed 5-24-78.

3C-10.041 Organizational Expense Funds.

(1) The organizational expense funds required by applicable law shall promptly be deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida, or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said financial institution which are related to said account. The escrow agent of the organizational expense fund shall also make all disbussements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenses incurred and necessary to present the application for new state banks or trust companies, through and including all appeals, shall be considered organizational expenses. Organizational expenses shall include, but are not limited to, charter filing fee to the department, salaries, attorney's fees, land or lease options, feasibility study fees, transcripts, court

costs, publication fees and postage, etc. However, it should be remembered that no payment shall be made from the organizational expense fund for expenses in obtaining stock subscriptions.

(3) Also included as organizational expenses are those expenses incurred in the obtaining of membership in the Federal Reserve System or insurance from the Federal Deposit Insurance Corporation.

(4) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of a bank or a trust company commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence a bank or trust company, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing bank or trust company are not organizational expenses but are expenses of the bank.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.18, FS. History - New 5-24-78, Amended 6-9-81.

3C-10.05 Public File.

Specific Authority 20.05(5), 120.53, 658.05 and 658.10, FS. Law Implemented 659.02, 658.10 and 119.07, FS. History - New 8-28-75, Repealed 5-24-78.

3C-10.051 Regulatory Standards for Evaluating Applications.

(1) When an application for authority to organize and operate a new state bank or trust company is filed, it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 658.20, Florida Statutes. If, in the opinion of the department, any one of the criteria as set forth in Section 658.21, Florida Statutes, has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Subsections (3), (4), (5), or (6) of Section 658.21, Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable banking house quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Subsections (1) and (2) of Section 658.21, Florida Statutes, since an applicant CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area.

The primary service area for the purpose of applications for a new state bank is defined as the smallest geographical area from which the proposed bank expects to draw approximately 75 percent of its deposits. Said term also means the smallest geographical area from which a trust company expects to draw approximately 75 percent of the assets value of its fiduciary accounts. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing banks or trust companies or to include areas of concentrated population.

(3) Standards.

In making its determination the department shall consider the following statutory criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new bank or trust company ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

2. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions indicate reasonable promise of successful operation.

1. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new bank or trust company proposes to locate are important considerations in determining its probable success. Essential to the concept of banking opportunity is that there does and will exist a significant volume of business for which the bank or trust company can realistically compete. The growth rate, size, financial strength, and operating characteristics of financial institutions in the primary service area are also important indicators of economic conditions and potential business.

2. Public interest is best served by having a banking system whereby new competition is encouraged where appropriate, yet at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) Capital structure. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. Capital should be adequate to enable the new bank or trust company to provide necessary services for banks, including loans of sufficient size, to meet the needs of prospective customers.

2. Capital should be sufficient to purchase, build or lease a suitable permanent facility complete with equipment.

3. Generally, the initial capital for a new nonmember bank should not be less than $1.0 million in nonmetropolitan areas and $1.5 million in metropolitan areas. However, greater initial capital may be required of a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body.

4. Generally, the initial capital for a new trust company should not be less than $2.0 million. The capital referred to above shall be allocated among capital stock, paid-in surplus, and undivided profits in the ratios set forth in Subsection (3) of Section 658.21, Florida Statutes.

(d) Proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief executive officer, shall have direct banking or trust company experience.

2. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 658.33, Florida Statutes.

3. A majority of the organizers and directors of a proposed independent bank shall be, wherever possible, from the local community and shall represent diverse occupation and business interests.

4. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

5. Members of the initial management group, which includes directors and officers shall require prior approval of the department. Changes of directors or chief executive officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new state bank, the chief executive officer and operations officer must be named and approved at least 60 days prior to the bank's opening.

(e) Name. In determining whether an applicant meets the requirements of this statutory criterion, the department will consider whether the proposed name is so similar as to cause confusion with the name of an existing financial institution in Florida. This provision shall not apply to affiliates of bank holding companies. In addition to the foregoing criterion an applicant shall meet the requirements set forth in Section 607.024, Florida Statutes.

(f) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-10.081(1), generally not to exceed one year. The permanent structure of a new bank should contain a minimum of 2,500 square feet. In addition, it shall meet Federal Bank Protection Act requirements and be of a sufficient size to handle the projected business for a reasonable period of time. The permanent structure for a new trust company should be of sufficient size to handle the projected business for a reasonable period of time. The banking house or trust company facility shall be of a nature to warrant customer confidence in the institution's security, stability, and permanence. Other pertinent factors include availability to adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(4) Stock Distribution and Financing.

To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, or others who may reasonably be expected to utilize the services of the bank or trust company. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant. Subscriptions for all proposed stock shall be obtained before the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of stock to be personally retained. The application submitted to the department shall identify any person who is anticipated to own five percent or more of the proposed stock.

(5) Insider Transactions.

Any financial arrangement or transaction involving, directly or indirectly, the organizers, directors, officers, and shareholders owning five percent or more of the stock, or their relatives, their associates or interests must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed bank or trust company and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six months from the filing date of the application. With respect to any lease arrangement between the proposed bank or trust company and an insider, evidence reliable to the satisfaction of the department which may include an appraisal, must be submitted showing that the lease arrangement is as beneficial to the proposed bank or trust company as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site Designation.

(a) Location. No application for a de novo bank or trust company shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any relocation shall be subject to departmental approval, but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened banks or trust companies. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 658.21, Florida Statutes, are still met or can be met. Any such application shall be submitted on Form DBF-C-12 and shall be subject to departmental approval, but no relocation filing fee shall be required.

Specific Authority 120.53(1)(a), 655.012(3) and 658.26(2)(a), FS. Law Implemented 120.60(4), 658.19, 658.21, 658.25, 658.26, 658.33, 658.76, 658.77 and 655.037, FS. History - New 5-24-78, Amended 6-9-81.

3C10.06 Confidential Information

Specific Authority 20.05(5), 120.53, 658.05 and 658.10, FS. Law Implemented 659.02, 658.10 and 119.07, FS. History - New 8-28-75, Repealed 5-24-78.

3C10.061 Coordination with Federal Agencies and Articles of Incorporation.

(1) Approval by Federal Agencies.

Upon approval by the department, a copy of the final order shall be forwarded to the Federal Deposit Insurance Corporation for insurance of accounts or to the Federal Reserve System for approval of membership. A final order of denial by either federal agency will terminate and revoke the final order issued by the department approving the application.

(2) Articles of Incorporation.

The application shall include an unsigned copy of the proposed articles of incorporation. The duly executed articles of incorporation, as approved by the department, shall when all fees have been paid as prescribed by Chapter 607, Florida Statutes, be delivered to the Florida Department of State for filing within six months after an approval is issued by the appropriate federal agency.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law implemented 658.22 and 658.23, FS. History - New 8-28-75, Formerly 3C-10.11, Amended 5-24-78 and 6-9-81.

3C10.07 Investigation.

Specific Authority 20.05(5), 120.53, 658.05(1), FS. Law Implemented 659.02, 659.03, FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C10.071 Relocation of Opened Banks or Trust Companies.

The department shall approve or disapprove applications to relocate opened banks or trust companies, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made

payable to the Department of Banking and Finance, and shall be noticed in the *Florida Administrative Weekly* and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 120.60(4) and 658.26(2)(a), FS. History - New 5-24-78, Amended 6-9-81.

3C10.072 Relocation by Redesignation of Existing Main Office and Branch Office.

The department shall approve or disapprove applications to relocate an opened bank or trust company to the site of an existing branch and the converse, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the *Florida Administrative Weekly* and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.73(2)(d) and 658.26, FS. History - New 6-9-81.

3C10.08 Reports of Investigation and Conference.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02 and 659.03, FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C10.081 Opening.

(1) Temporary Quarters.

Requests for authority to open for business in temporary quarters or for an extension of the time originally approved shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one year. An extension, generally not to exceed six months, may be granted for good cause shown.

(2) Pre-opening Examination.

A state examination of the bank or trust company books shall be performed on the day prior to the opening date assigned by the department.

(3) Federal Approval.

Should the bank pre-opening examination show that all requirements for opening have been met, the Federal Deposit Insurance Corporation Regional Office in Atlanta or the Federal Reserve Bank of Atlanta, whichever is appropriate, shall be contacted and so informed.

(4) Certificate of Authority to Transact Business.

A certificate of authority to transact business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.23, 658.25 and 658.26, FS. History - New 8-28-75, Formerly 3C-10.12, Amended 5-24-78 and 6-9-81.

3C10.09 Conference.

Specific Authority 20.05(5), 120.53 and 658.05(1), FS. Law Implemented 659.02 and 659.03, FS. History - New 8-28-75, Repealed 12-13-77.

3C10.091 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 658.05(4) and 655.012(3), FS. Law Implemented 120.53(1)(a), 120.60(3) and 659.02, FS. History - New 5-24-78, Repealed 6-9-81.

3C10.10 Order.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 120.60, 659.02 and 659.05, FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C10.101 Reconsideration.

Specific Authority 20.05(5), 120.53(1), 658.05(4) and 655.012(3), FS. Law Implemented 120.68(1) and 659.03, FS. History - New 5-24-78, Transferred to 3C-9.16.

3C10.11 Coordination with Federal Agencies.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02, 659.03, 659.04 and 659.05, FS. History - New 8-28-75, Amended 11-30-76, Transferred to 3C-10.061.

3C10.12 Opening.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02, 659.05 and 659.06, FS. History - New 8-28-75, Transferred to 3C-10.081.

3C10.13 Supervision.

Specific Authority 20.05(5), 120.53 and 658.05(1), FS. Law Implemented 659.02 and 659.05, FS. History - New 8-28-75, Repealed 5-2-78.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-11

STATE BANKS

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3C11.01 Bank Loans to Officers, etc.

Specific Authority 20.05(5), 120.21, 658.05(4), F.S. Law Implemented 659.17(1), F.S. History - Repealed 7-18-74, Transferred from 3-1.01.

3C11.02 Bank Loans Secured by Liens on Land and Timber.

Specific Authority 20.05(5), 120.021, 658.05(4), F.S. Law Implemented 659.17(2)(a), F.S. History - Repealed 7-18-74, Transferred from 3-1.02.

3C11.03 "Dealer Paper," Computing Line of Credit.

(1) "Dealer paper" purchased or discounted with recourse to a dealer, or acquired under a dealer service plan and thereby subject to guarantee or insurance against loss due to default, will be included in computing the total line of credit of a dealer, dealer service plan company of insurer unless each contract is supported by current documentary information in effect that:

(a) the contract debtor is reputable and has good prospects of being able to meet the payments as they become due.

(b) a reasonable and equitable down payment was made in cash or its equivalent.

(c) the contract provides for level monthly payments directly to the bank, sufficient to extinguish the debt in not more than:

1. 180 months if secured by a mobile home manufactured by a well established and reputable manufacturer

2. 60 months if secured by any article of commerce having a sale value of more than $3,000.00

3. 60 months if secured by a motor vehicle, regardless of sale value, or any other article of commerce having a sale value of $3,000.00 or less.

Specific Authority 655.012(3), F.S. Law Implemented 655.012(3), 658.48, F.S. History -Amended 6-20-65, 5-25-67, 7-18-74 and 6-30-81, Transferred from 3-1.03.

3C-11.04 Securities Purchasable by Banks; Investment Characteristics.

(1) Securities of political subdivisions of the states rated at least Baa or BAA by established investment services (such as Standard and Poor's Corporation, Moody's Investors Service, and The Fitch Publishing Company, Inc.) are eligible bank investments. It is understood that such ratings indicate the presence of protection for both principal and interest through satisfactory basic credit factors as follows:

(a) for general obligations — assessed valuations; tax rates; tax collections; receipts and disbursements; long-term debt record; direct debt-overlapping debt; budget controls; operating results; economic status of political subdivision including population trend; and, political subdivision management record.

(b) for revenue obligations — assessed valuations; tax rates; tax collections; specific pledged revenues, with projections if available; operating expenses chargeable to revenues; net revenues available for debt service; nature of revenue lien; restrictions against excessive additional revenue bonds; necessity of project; competitive facilities; legal authority for the revenue issue; economic status of political subdivision; and population, including growth trend.

(2) Absence of a rating shall not of itself render a security ineligible. Non-rated general obligations and revenue issues of quality but limited in size which possess the factors present in rated issues to a satisfactory and equivalent degree shall be regarded as eligible.

(3) Corporate obligations listed upon a recognized exchange, and new corporate issues for which listing applications are pending, rated at least Baa or BAA by established statistical services shall be considered eligible bank investments, except as follows:

(a) equipment trust issues shall not be subject to the listing requirement.

(b) securities convertible into stock at the option of the holder or with stock purchase warrants attached shall be prohibited if the price paid is in excess of the comparative investment value considered independently of the conversion or purchase warrant features.

(c) securities convertible to stock at the option of the issuer are predominately speculative and shall be ineligible.

(4) Marketability, which is considered present in listed corporate issues and in new corporate issues for which listing applications are pending, shall be accepted as present in securities of political subdivisions if they shall be salable under ordinary circumstances with reasonable promptness at a fair value.

Specific Authority 655.012(3), F.S. Law Implemented 658.67, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.04.

3C11.05 One Place of Doing Business Defined.

As used in Section 658.26, Florida Statutes, "one place of doing business" shall be deemed to mean a single location wherein the business of the bank is conducted.

(1) Multiple Story Buildings. In the event the bank or branch is located in a multi-story building, the "one place of doing business" shall include all floors actually used by the bank in the transaction of banking business.

(2) Shopping Centers and Malls. In the event the bank or branch is located in a shopping center, mall or other multiple store complex, "one place of doing business" shall be deemed to mean that single location in such shopping center, mall or other multiple store complex where the bank is located and conducting its banking business. The conducting of banking business at more than one single location in a shopping center, mall, or other multiple store complex shall constitute doing business at more than "one place" and shall not be allowed, with the exception of the operation of a detached drive-in facility within the confines of the property on which the complex is located.

Specific Authority 655.012(3), F.S. Law Implemented 658.26, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.05.

3C11.06 Contiguous Property, Facilities.

As provided under Subsection 658.26(6), Florida Statutes, a main banking house and facilities may be separate structures without physical connection between same. Further, the properties on which the structures may be located may be separated by one street, and one or more walkways and alleyways. Where such street is a limited access thoroughfare or limited access highway, no facility shall be allowed under Subsection 658.26(6), Florida Statutes.

(1) Contiguous property will be established only:
(1) where lateral property lines of the main banking house property and the facility property are common at any point; or, (2) where the main banking house property and the facility property occupy diagonally opposing corners of the intersection of property lines or of one street and one or more walkways or alleyways; or, (3) where the main banking house property and the facility property are separated only by one street and one or more walkways or alleyways.

(2) The entire facility must be physically located on the property which is relied upon to establish contiguity.

(3) Notification to the department must include complete cost projections and detailed survey showing location and dimensions of all property, together with any streets, walkways, or alleyways.

Specific Authority 655.012(3), F.S. Law Implemented 658.26(6), F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.06.

3C11.07 Remote Drive-in or Walk-up Facilities Property Defined; Measurements.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.06(2)(b), F.S. History - New 7-18-74, Transferred from 3-1.07, Repealed 6-30-81.

3C11.08 Services at Remote Drive-in or Walk-up Facilities; Hours of Operation.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.06(2)(b), F.S. History - New 7-18-74, Transferred from 3-1.08, Repealed 6-30-81.

3C11.09 Reserved.

3C11.10 Stock Ownership - Director Qualification.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.11(2), F.S. History - New 7-18-74, Transferred from 3-1.09, Repealed 6-30-81.

3C11.11 Determination of Liquidity Reserves.

(1) Aggregate deposits subject to the 20 percent liquidity reserve requirement includes all deposits, less those deposits of public funds for which security has been pledged as provided by law.

(2) In arriving at the excess of securities pledged to a specific deposit, all securities other than U.S. Government Obligations, direct or guaranteed ,will be applied first to the deposit requiring security.

(3) The following bonds and securities, issued by federal agencies and guaranteed by the U.S. Government, are eligible investments for inclusion in the liquidity reserve:

(a) F.N.M.A. participation certification

(b) Export - Import Bank of Washington

(c) Public Housing Authority Obligations

(d) H.A.A. - T.N. (Housing Assistance Administration - Temporary Notes)

(e) R.A.A. - P.L.N. (Renewal Assistance Administration - Preliminary Loan Notes)

(f) G.N.M.A. - Government National Mortgage Association - Obligations

(g) Federal Home Loan Mortgage Corporation - Mortgage Backed Bonds

(h) Farmers Home Administration - Insured Notes

(i) Small Business Administration

(j) General Services Administration

(k) Washington Metropolitan Transit Authority

(l) such other bonds or securities which are direct obligations of the United States or which are fully guaranteed as to principal and interest by the United States.

Specific Authority 655.012(3), F.S. Law Implemented 658.68, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-11.11.

3C11.12 Borrowing - Convertible Debentures, and Unrepaid Proceeds.

(1) Convertible debentures may be supported by authorized but unissued stock in a total amount sufficient to assure conversion provisions.

(2) Any money given to a trustee or otherwise accumulated as a sinking fund shall not constitute repaid proceeds. Such funds shall not be deducted from the total borrowing in computing the bank's lending and investment limitations.

Specific Authority 655.012(3), F.S. Law Implemented 658.53, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-11.12.

3C11.13 Minimum Audit Procedures.

(1) Score. The board of directors of each state chartered commercial bank or trust company and each industrial savings bank shall perform, or shall cause to be performed, an audit of the bank to include every general ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit in compliance with the following minimum audit requirements. If the audit is performed on a con-

tinuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within 6 months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for banks must qualify pursuant to one of the following classes.

(a) the audit department of the bank, or the audit department of an affiliated group or related bank holding company, or the audit department of a correspondent bank, provided that the audit department and audit department supervisor, are under the control of, and report directly to the Board of Directors of the audited bank.

(b) the board of directors as a whole or acting through a designated committee of its members provided that those members are not active officers or employees of the bank. The committee may be assisted by persons designated by the board for that purpose, and who are not officers or employee's of the bank or any affiliated group or related bank holding company.

(c) Certified Public Accountants licensed to practice in the State of Florida and independent of the bank and of its affiliates.

(3) Content, Submission and Review of Audit Reports.

(a) the report submitted to the Division of Banking shall include the following:

1. the date or dates on which the audit was conducted.

2. a statement indicating that all the procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. a statement of condition as of the audit date, submitted by the auditor, bank or trust company.

4. a statement of income and expense of the stub period year to date, submitted by the auditor, bank or trust company.

5. a schedule of confirmations.

6. a schedule of overdue notes (as indicated in (5)(e)5.).

7. a statement describing the findings and recommendations as a result of the audit.

8. statement of the bank's or trust company's response to the findings and recommendations of the audit.

(b) completed audit reports, including all the above requirements, accompanied by notice of acceptance and consideration by the board of directors, shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within 45 days of the acceptance by the board of directors. Departmental, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the statute of the institution.

1. a final report is due at the conclusion of the full procedure and within 45 days of acceptance by the board of directors.

2. if the Department determines that the departmental audit may not accurately reflect the condition of the bank, it may require the audit as provided in subparagraph (l)(b) Section 655.045, Florida Statutes.

(c) each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designate. Upon completion of review an acknowledgment will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements. The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) an audit of a state bank, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments and the bank's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) the Department, through the Director of the Division of Banking or his designate has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct, or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the bank.

(c) the scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. Banks having sound established internal control procedures may find these minimum requirements sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the bank's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated all test procedures are to be performed from the previous audit date.

(d) minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) cash, cash items, clearings and exchanges.

1. review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. review and test the efficiency of dual vault controls procedures.

3. review tellers' over and short accounts for patterns and large or unusual items.

4. balance and check documentation of cash items; review for significant losses.

5. trace disposition of selected clearings and exchanges.

(b) consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks, U.S. Savings Bonds and other consignment items.

(c) due from banks.

1. review prior reconcilements, reconcile statements on audit date. By use of subsequent statements clear or explain material reconciling items.

2. review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. review for authorized signatures on paid drafts.

4. review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

(d) investment accounts-securities.

1. review policies and procedures established by the board of directors for purchases and sales of securities.

2. test compliance with established policies and procedures and correctness of original entries by reference to minutes of investment committee or board of directors and purchase and sales advices.

3. test rates and method of accrual and prove total of accrued interest to the general ledger.

4. test premium amortization and correctness of entries to appropriate accounts.

5. test discount accretion and correctness of entry to appropriate accounts.

6. test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. analyze the securities register for accuracy, completeness and facility of use by appropriate bank personnel.

8. review current ratings and market price of securities portfolio, determine statutory eligibility, and comment as considered appropriate.

9. balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held in-house, physically verify and check for proper safeguards.

(e) loans and discounts-commercial, installment and credit card.

1. review policies and procedures established by the board of directors, and check for compliance including loan authority limits.

2. balance subsidiary records to the general ledger.

3. randomly review notes for completeness of form, signatures, documentary stamps, assignment as necessary and for completeness of borrower's credit information file.

4. review procedures for segregating past due loans and reporting to officers and to the board of directors.

5. review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount and collateral security all past due loans which are 5 percent or more of the capital accounts of the bank. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: Single Payment and Time Loans, 5 days or more past due; Demand Loans, 5 days or more past due; Installment and Real Estate Loans, 30 days or more past due; Credit Card Loans, 60 days or more past due.

6. randomly review security agreements, financing statements (UCC-1) and real estate mortgages for timely recording with appropriate agencies.

7. review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral against collateral receipts outstanding. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. review procedures for checking floor plan merchandise, warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. confirm by direct communication with borrowers:

a. commercial loans: 20 percent of dollar volume provided that at least 5 percent of the total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. installment loans: 10 percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. credit card accounts: 5 percent of the total number of loans outstanding by positive or negative verification.

d. participations purchased or sold: 100 percent by positive or negative verification.

e. all past due loans: 100 percent by positive or negative verification. Definition of past due loans is included in (5)(e)5.

f. information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

g. statistical sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for all confirmations required by this rule except as noted below provided the auditors have determined that proper internal controls are maintained in the bank. If a statistical sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Statistical sampling may not be used where confirmations of 100 percent of the accounts is required.

13. review the bank's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. confirm all federal funds sold or purchased by positive or negative verification.

15. test calculation and disclosure of annual percentage rate for all loan types as required by "Truth-in-Lending" regulations.

(f) fixed assets.

1. review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. test significant purchases and sales since the previous audit for proper authorization, classification and recording.

3. review repairs and maintenance account for appropriateness of entries.

4. reconcile fixed assets to federal income tax returns.

(g) other assets.

1. review overdraft procedures. List overdrafts which are material in amount and check for compliance. Include in this list any officer, director or employee. Analyze collection prospects and charge off procedures.

2. test prepaid expenses for original cost, current book value, and amortization rate.

3. real, tangible or intangible property acquired by the bank to protect a loan or investment previously made requires the following:

a. review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. review applicable insurance coverage for adequacy.

4. verify and balance selected documentary stamp accounts.

5. review procedures for recording letters of credit and balance to the general ledger.

(6) Audit of Liability Accounts.

(a) due to banks.

1. drop statement and mail with request for reconcilement. Clear or explain all exceptions.

2. review control procedures for origination of entries.

(b) demand deposits.

1. balance demand deposit accounts to the general ledger.

2. review unposted items and bookkeeper's cutbacks, and follow through to ultimate return or posting of all significant items.

3. review procedures for the holding of uncollected funds.

4. review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

5. confirm by direct communication with depositors:

a. individual and business: 10 percent of the total number of deposits provided that 10 percent of volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. public funds: 100 percent by positive or negative verification.

c. information required: number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) savings deposits, certificates of deposit and other time deposits.

1. balance all subsidiary accounts to the general ledger.

2. test for numerical sequence of certificate of deposit forms as outstanding, voided or redeemed.

3. test interest paid or accrued on all categories for correctness and compliance with existing regulations.

4. test certificates of deposits redeemed before maturity for correctness of interest payment in compliance with regulations.

5. review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

6. confirm by direct communication with depositors:

a. regular savings: 10 percent of the total number of accounts provided that at least 10 percent of dollar volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. public funds savings and time deposits: 100 percent by positive or negative verification.

c. certificate of deposits: 100 percent of all $100,000 or more and 10 percent of the total number remaining, by positive or negative verification.

d. information required: number of accounts, dollar amounts, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(d) official checks.

1. balance all categories and reconcile to the general ledger.

2. test for authorized signatures and endorsements.

3. review checks outstanding payable to the bank. Test timely entry of issued and paid checks to general ledger.

4. review procedures for control of unissued checks, test for compliance.

(e) other liabilities. List and reconcile to general ledger, test as necessary.

(f) unearned income.

1. balance subsidiary records to general ledger.

2. test correctness and adequacy of transfers to income accounts.

3. test rebates for correctness and authorizations.

4. test credit entries for proper maturity scheduling and deferment.

(7) Audit of Capital Accounts.

(a) capital stock. If applicable, request listing from transfer agent and balance to general ledger. If maintained by bank, balance stock records to general ledger. Confirm existence of adequate control of unissued certificates.

(b) capital notes and debentures.

1. list and balance to general ledger.

2. review all entries for compliance with terms of the agreement.

3. test interest paid and interest accrued as applicable. Check sinking fund payments, if any, for compliance with terms of the agreement.

4. review for compliance with other special conditions of the agreement and with Banking Statutes.

(c) surplus. Review all entries since last audit for proper authorization by the board of directors.

(d) undivided profits.

1. check accuracy of all entries made at last close-out period.

2. check all interim entries for proper authorization and accuracy.

3. determine that dividends are treated in accordance with Banking Statutes.

(8) Audit of Reserves.

(a) specific valuation reserves.

1. check all entries for proper authorization by the board of directors.

2. balance to general ledger.

(b) other reserves. Premium reserves and depreciation reserves should be reviewed concurrent with audit of the investment securities and fixed assets accounts.

(9) Audit of Income and Expense Accounts.

(a) income accounts.

1. review accounts and test for proper recording of entries and adequacy of description.

2. test debits to income accounts to determine validity and proper authorization.

(b) expense accounts.

1. review accounts and test for proper recording of entries and adequacy of description.

2. review invoices for amount, proper authorization and promptness of payment.

3. test payroll expenditures including existence of employees, hours, exemption certificates (W-4 forms) and disbursements.

4. review and test for compliance with policies of the board of directors relative to employee fringe benefits, business development and public relations expenditures, and charitable contributions.

(10) Audit of Other Customer Services.

(a) safe deposit.

1. test rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. test vault entry records for proper signature and entry by authorized persons.

3. review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) customers' safekeeping.

1. inventory safekeeping items against copies of customer's receipts.

2. test the accountability of prenumbered receipt forms and test for customer's signatures upon release of properties.

(c) collection department.

1. test posting to installment collections and trace disbursements of funds collected in accordance with customer's instructions.

2. review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. confirm stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. review fees collected.

(11) Data Processing Review.

(a) in-house.

1. review and evaluate procedures for systems and operational control.

2. review and evaluate procedures for storing and protecting records.

3. review procedures for equipment maintenance and for the use of back up installations in time of extended machine malfunctions.

4. review procedures for input preparation and control.

5. review for controls on output verifications and distribution.

6. review internal controls in these areas and report exceptions:

a. employee and job rotation.

b. separation of duties between programming, operations and proof.

c. inactive and dormant accounts.

d. storage of official checks and documents.

7. indicate what functions are performed for the bank by its data center.

(b) off premises. A third party review letter prepared by a person covered by Section (2) of this rule and meeting the requirements of Subsection (11)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

(12) Audit of the Trust Department.

(a) review and test policies and procedures established by the board of directors or trust committee for compliance.

(b) reconcile uninvested cash.

(c) inspect or confirm all trust assets on hand.

(d) determine that proper dual control measures have been established in the acceptance and maintenance of trust assets.

(e) test trust fees, income from investments, rental income and all other income accounts.

(f) review policies and procedures for opening and closing a trust account.

(g) test management of fiduciary accounts in accordance with governing agreement and in conformity with applicable statutes and regulations.

(h) test trust accounts to determine that all the assets in each trust account have been satisfactorily reviewed during each calendar year.

(i) review and test the procedures for timely distribution of uninvested cash.

(j) test supportive documentation of real estate and mortgages.

Specific Authority 655.012(3), F.S. Law Implemented 655.012(3), 655.045, F.S. History - New 7-18-74, Amended 1-5-77 and 6-30-81, Transferred from 3C-1.13.

3C-11.14 Security for Uninvested Trust Funds.

(1) All funds entrusted to the handling of a trust department, and over which the trust department has investment authority, whether for management or for safekeeping, are subject to the requirements of Subsection 660.37(1), Florida Statutes, wherever deposited.

(2) Savings deposits and certificates of deposit are considered to be uninvested trust funds, within the meaning of Subsection 660.37(1), Florida Statutes, and are therefore subject to security requirements the same as demand deposits.

Specific Authority 655.012(3), F.S. Law Implemented 660.37, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.14.

3C-11.15 List of Stockholders.

(1) Within 2 calendar weeks of any demand therefore made by the Department of Banking and Finance a state bank or trust company shall file with the department a list containing the name of each stockholder of the bank or trust company together with the number of shares held by each according to its records as of the close of business on a date specified by the department.

(2) Action in compliance with any such demand by the department shall be deemed action in good faith in reliance upon a subsisting order or regulation by the department and in reliance upon Section 655.016, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 655.012, F.S. History - New 7-31-75, Amended 6-30-81.

3C-11.16 Stock Options; Requirements for Department Approval; Stock Bonuses Prohibited.

(1) State banks may provide stock options for its officers and employees, provided that the plan or proposal meets the requirements set forth in Section 658.35, F.S., and as follows:

(a) the grantee of the option is an officer or employee of the bank at the time of granting. A director may not be covered unless he is also an officer or employee

(b) the plan has been approved by a majority of the board of directors and by a majority of the holders of common stock of the bank

(c) the plan or agreement shall contain a provision which states that all rights to the option shall cease if the employment of the optionee is terminated by the bank for cause. The plan or agreement should define what constitutes cause.

(2) Existing shareholders shall have no preemptive rights in the shares reserved for the option or options.

(3) Any plan which is detrimental or which may be forseeably detrimental to the bank, its depositors or creditors or which is contrary to safe and sound banking practices may not be approved. The department may not approve any stock option plan where:

(a) the number of shares allocable to any person is unreasonable in relation to the purpose of the plan and the needs of the bank

(b) the number of shares subject to the plan is unreasonable in relation to the bank's capital structure and anticipated growth

(c) the bank plans to provide the necessary shares by purchasing the stock as treasury shares, unless the bank has total capital accounts in excess of 8 percent of total assets.

(4) The option may not be assignable by the optionee, except that the personal representative or legal guardian of the optionee's estate may have a reasonable time to exercise such option.

(5) The board of directors of the bank may be liable to reimburse the bank for any loss sustained by reason of the grant of an option at less than par value or fair market value.

(6) The Florida Banking Code does not authorize stock bonuses; accordingly, direct stock bonuses will not be permitted.

Specific Authority 655.012(3), F.S. Law Implemented 658.34, 658.35, F.S. History -New 2-13-77, Amended 6-30-81.

3C-11.17 Loans Secured by Secondary Liens on Real Estate.

(1) As provided by Subparagraph 658.48(4)(d)4, Florida Statutes, state banks may make loans based on the security of secondary real estate mortgages in an amount not to exceed 10 percent of capital accounts to any one borrower.

(2) For computation of total loans to any one borrower, loans secured by secondary liens will be considered unsecured unless the following criteria are met:

(a) the position of the state bank's mortgage shall be documented. Acceptable forms of documentation shall include an attorney's title opinion, or title insurance, or a written memorandum of title search prepared by the bank's own employee or agent. A written notation made by the person preparing the documentation that prior mortgages contain no future advance provisions is required. If prior liens do contain future advance provisions, an estoppel letter from prior mortgagees must be obtained.

(b) appropriate records shall be maintained to fully establish the bank's equity in their mortgage at the time the loan is made.

(c) any loan with a maturity in excess of 5 years from origination will be subject to principal reduction through a regular schedule of payments. At least one such payment is required annually.

(d) any loan due on demand shall not be carried on the books of a state bank in excess of 5 years, however; it may be converted to an amortized loan with a stated maturity and thereby permissibly extended beyond 5 years.

Specific Authority 655.012(3), 655.06, F.S. Law Implemented 658.48, F.S. (See also 12 USC 371) History - New 6-13-77, Amended 4-23-78 and 6-30-81.

3C-11.18 Borrowing - Obligations to Repurchase Certain Securities Sold.

(1) For purposes of Section 658.53, Florida Statutes, a state bank's indebtedness or liability does not include obligations to repurchase, at the end of a stated period, securities sold if the securities are of the character and quality herein specified.

(2) The securities referred to in this section are direct obligations of the United States Government and obligations of agencies created by act of the United States Congress and authorized thereby to issue securities or evidences of indebtedness regardless of repayment by the United States Government.

Specific Authority 655.012(3), 655.061, F.S. Law Implemented 658.53, 658.68, F.S. (See also 12 USC § 82.) History - New 3-12-78, Amended 6-30-81.

3C-11.19 Lease Financing; Purchase of Leases.

State banks may purchase leases (in addition to those leases where the bank is the owner and lessor) covering specified goods as defined in Subparagraph 679.105(1)(h), Florida Statutes, except the unborn young of animals and growing crops, with or without recourse or guarantee by the lessor, subject to the following conditions:

(1) All leases or portions of leases held as an asset shall be supported by a credit file.

(2) The aggregate total of leases purchased directly or by participation from one lessor shall not exceed 25 percent of the bank's capital accounts; provided, however, that if the bank's credit files pertaining to each lease or portion thereof are adequate to support the extension of credit and, upon certification by a duly designated official of the bank that the responsibility of each lessee has been evaluated and the bank is relying primarily upon each such lessee for payment, this limitation shall not apply.

(3) In any event, however, the aggregate total of extensions of credit, loans or leases receivable, to any one lessee shall not exceed the lending limitations imposed by Section 658.48, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 658.67(8), 658.48, F.S. History - New 7-12-79, Amended 6-30-81.

3C-11.20 Lending Limitations - Loans Insured by the Foreign Credit Insurance Association.

(1) Any portion of a loan insured by the Foreign Credit Insurance Association for both political and credit risk shall be exempt from the general lending limitation imposed by Section 658.48, Florida Statutes.

(2) Notwithstanding the exemption provided in Subsection (1), a bank making such an exempted loan shall observe sound banking tenets including, but not limited to, proper documentation and diversification of risk.

(3) The exemption provided in Subsecton (1) applies only to loans fully documented as to their credit quality and their insured status.

Specific Authority 655.012(3), 655.061, 658.48, F.S. Law Implemented 658.48, F.S. History - New 7-12-79, Amended 6-30-81.

3C-11.21 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information.

(1) General. Any state-chartered bank in Florida, possessing a capital and surplus of $1,000,000 or more may file an application with the department for permission to exercise, upon such conditions as prescribed below in this rule, the following powers:

(a) to acquire and hold, directly or indirectly, stock or other evidences of ownership in one or more banks organized under the law of a foreign country or a dependency or insular possession of the United States, and not engaged, directly or indirectly, in any activity in the United States except as, in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank: Provided, that the aggregate amount invested directly or indirectly in the stock or other evidences of ownership of all foreign banks, shall not exceed 25 percent of the state-chartered bank's capital and surplus. Nothing contained in this section shall prevent the acquisition and holding of stock or other evidences of ownership in a foreign bank where such acquisition is necessary to prevent a loss upon a debt previously contracted in good faith; but such stock or other evidence of ownership shall be disposed of within 2 years from the date of acquisition unless such time is extended by the department.

(2) Limitations. Stock or other evidences of ownership in a foreign bank shall be disposed of as promptly as practible if, (1) such bank should engage in the business of underwriting selling, or distributing securities in the United States or (2) the state-chartered bank is advised by the department that its holding is in appropriate under this rule. The terms "stock," "shares," and "evidences of ownership" in this rule include any right to acquire stock shares, or evidences of ownership, except that prior department approval is not required for the acquisition and exercise of stock rights in lieu of dividends which are declared on shares already held by a state-chartered bank and which do not result in an increase in percentage ownership of the foreign bank.

(3) Required Information. A state-chartered bank applying for the consent of the department to acquire and hold stock or other evidences of ownership in a foreign bank pursuant to this rule shall furnish full information concerning such foreign bank including (unless previously furnished): (1) the cost, number, and class of shares to be acquired, and the proposed carrying value of such shares on the books of the state-chartered bank; (2) recent balance sheet and income statement of the foreign bank; (3) brief description of the foreign bank's business (including full information concerning any direct or indirect business transacted in the United States); (4) lists of directors and principal officers with address and principal business affiliation of each and all shareholders known to the issuing bank holding 10 percent or more of any class of the foreign bank's stock or other evidence of ownership, and the amount held by each; and (5) information concerning the rights and privileges of the various classes of shares outstanding.

(4) Reports. A state-chartered bank shall immediately inform the department with respect to any acquisition or disposition of stock in a foreign bank including the cost and number of shares acquired pursuant to this rule.

(5) For Purposes of this Rule:

(a) "Foreign country" or "country" means any foreign nation or colony, dependency, or possession thereof, any overseas territory, dependency, or insular possession of the United States, or the Commonwealth of Puerto Rico.

(b) "Foreign bank" means a bank organized under the laws of a foreign country and not engaged, directly or indirectly, in any activity in the United States except, as in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank. "Foreign bank" shall be interpreted to mean, with certain limited exceptions herein

described, a foreign institution that is principally engaged in a commercial banking business, the institution must, at least, receive deposits to a substantial extent in the regular course of its business, also have the power to accept deposits that the depositor has a legal right to withdraw on demand, and be supervised, regulated, examined or otherwise recognized as a commercial bank by the supervisory or monetary authority of either the country of its organizations or the country of its principal banking operations.

(6) Consent or approval given by the department pursuant to this rule, shall be conditioned on any necessary approval or consent required by the appropriate federal agency or authority, and compliance with any federal statute, or regulation incident to such federal approval or consent.

Specific Authority 655.012(3), 655.061, and 658.67, F.S. Law Implemented 655.061, and 658.67, F.S. History - New 4-24-80, Amended 6-30-81.

3C-11.22 Financial Reports.

(1) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Condition quarterly.

(2) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Income semiannually.

(3) These reports are due within 30 days of the close of the appropriate calendar quarter.

Specific Authority 655.012(3), 655.045, and 663.09, F.S. Law Implemented 655.045 and 663.09, F.S. History - New 6-30-81.

3C-11.23 Undivided Profits; Loan and Investment Limitations.

(1) Undivided profits, as part of capital for loan and investment purposes, shall be the amount reported as undivided profits on the Report of Condition as submitted to the department at the close of the previous calendar quarter.

(2) Approved changes in the capital stock issued and outstanding shall be applicable at the date of entry in the bank's records of account for computation of loan and investment limitations.

Specific Authority 655.012(3), F.S. Law Implemented 658.48 and 658.67, F.S. History -New 6-30-81.

3C-11.24 Assessments.

Each state bank and state trust company shall pay to the department a semiannual assessment of seven cents per $1,000 of total assets, computed on total assets as shown, on the report of condition of the bank or trust company as of the last business day in June and the last business day in December in each year.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 658.73(1)(b), F.S. History - New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-12

ELECTRONIC FUNDS TRANSFER SYSTEMS

3C-12.01 Scope
3C-12.02 Form of Notice
3C-12.03 Content of Notice
3C-12.04 Notice of Change of Operation

3C-12.01 Scope.

(1) These rules contain procedures for filing a notice pursuant to Section 658.65, Florida Statutes, of the intention of a state bank or savings and loan association to operate one or more remote financial service units.

(2) The Department of Banking and Finance requires certain information in a notice by a state-chartered financial depository institution of its intention to establish one or more remote financial service units, as described in Section 658.65, Florida Statutes. The information is designed to meet the statutory requirements and to furnish the department with other information necessary to study and supervise the development of a new financial service. For this reason, each person filing a notice of intention is encouraged to submit any additional information relevant to the installation of the proposed unit.

Specific Authority 655.012(3) and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amemded 6-30-81.

3C-12.02 Form of Notice.

(1) Form. The notice of intention to establish one or more remote financial service units shall be submitted on Form DBF-C-3.

(2) Filing. The original of the form, together with such attachments that are necessary to complete the notice, should be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. The filing will be effective for the 30 day notice period to start upon receipt by the Division of Banking, provided that the notice is complete.

(3) Notice to be Complete.

All information requested in the notice form must be completed and received by the Division of Banking before the notice period required in Subparagraph 658.65(3)(a), Florida Statutes, begins. (See also Rule 3C-12.03.) The Division of Banking will notify the party of the effective date of the filing.

Specific Authority 655.012(3), and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81, and 05-12-82.

3C-12.03 Content of Notice.

The notice submitted prior to the establishment of any remote financial service unit shall include the name, address and location of the financial depository institution filing the notice, the name, address and affiliation of any owner of the remote financial service unit other than the bank or savings and loan association, a description of the surrounding area, a street address and the description of the premises on or in which the facility will be located, financial depository institution employee who has primary responsibility for the operation of the remote financial service unit, description of safeguards, and customer contractual obligations. The notice shall also describe fully the functions which the remote financial service unit will perform, its costs, and ownership or usage arrangements. A notice of intention to establish a point of sale terminal must include a list of financial institutions sharing its use. The bank or savings and loan association shall also submit sufficient information to enable the Division of Banking to determine that the intended user can afford and support the offering of this additional customer service, and whether there are sufficient insurance, consumer protection and security provisions to promote successful operation of the terminal.

Specific Authority 655.012(3) and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81.

3C-12.04 Notice of Change of Operation.

The establishing financial institution filing a notice must inform the Division of Banking of any change in the operations of any remote financial service unit 30 days prior to such change.

Specific Authority 655.012(3), and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-13

BRANCH BANKING

3C-13.01 Scope
3C-13.02 Application
3C-13.03 Fees
3C-13.04 Review of Application
3C-13.041 Regulatory Standards for Evaluating Applications
3C-13.05 Conference
3C-13.051 Relocation of Branch Banks Subsequent to Departmental Approval
3C-13.06 Field Investigation
3C-13.061 Additional Processing
3C-13.07 Regulatory Standards for Evaluating Applications
3C-13.071 Branch Closing
3C-13.08 Order
3C-13.09 Additional Processing

3C-13.01 Scope.

These rules contain the procedures for filing and evaluating applications to organize and operate or relocate branch banks pursuant to Subparagraph 658.26(2)(a), Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 658.26(2)(a), F.S. History - New 3-22-76, Amended 5-24-78 and 7-27-81.

3C-13.02 Application.

(1) Forms and Filing. The application for a branch bank by any state-chartered bank shall be made on Form DBF-C-16. Copies of this form may be obtained from the Department, without cost, at the address shown below.

(a) All forms and such attachments as are necessary to complete the application, together with appropriate filing fee (see Rule 3C-13.03) shall be filed with the department at the following address:

Director, Division of Banking
Division of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(b) Applications to relocate pursuant to Rule 3C-13.051 shall be filed on Form DBF-C-12.

Specific Authority 655.012(3), F.S. Law Implemented 658.26(2)(a), F.S. History - New 3-22-76, Amended 5-24-78, 7-27-81 and 08-12-82.

3C-13.03 Fees.

A nonrefundable filing fee of $1,000, made payable to the Department of Banking and Finance, shall accompany the application.

Specific Authority 655.012(3), F.S. Law Implemented 658.73(2)(f), F.S. History - New 3-22-76, Amended 5-24-78 and 7-27-81.

3C-13.04 Review of Application.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented Ch. 75-217 Laws of Florida, History - New 3-22-76, Repealed 5-24-78.

3C-13.041 Regulatory Standards for Evaluating Applications.

The department shall approve or disapprove branch bank applications, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity will be served by the proposed branch. In considering applications for branch banks, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a bank. Therefore, the judgment of the applicant as to the viability of a proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(1) Standards. In making its determination the department shall consider the following criteria:

(a) the applicant has or agrees to provide sufficient capital accounts to support the bank's deposit base and the additional fixed asset proposal for such branch and its operations, without undue risk to its depositors or creditors. Capital accounts should equal or exceed 7.5 percent of total deposits to be considered adequate to support the expansion for a branch. It should be noted, however, that other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the adequacy of the gross capital to deposit ratio.

(b) The applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the bank, its retained earnings, or the dividend return to its shareholders. A net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support the expansion for a branch. It should be noted, however, that factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent.

(c) the applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(d) the name of the proposed branch reasonably identifies the branch as such, and is not likely to unduly confuse the public.

(e) the applicant is in substantial compliance with applicable law governing its operations.

(2) Insider Transactions.

(a) any financial arrangements or transaction involving, directly or indirectly, the directors of the bank, officers, shareholders owning 5 percent or more of the stock, or their relatives, their associates or interests must be fair, reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated par-

ties. Whenever any transaction between the bank and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application.

(b) with respect to any lease arrangement between the bank and an insider, the bank must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than 6 months from the date of filing of the application.

(3) Site Designation.

(a) Location. No application for a branch bank shall be deemed complete until a proposed site has been specifically designated by either street address or legal description. As such, all branches shall be fixed at an identifiable location.

(b) Relocation prior to departmental approval. The department shall be promptly notified of any change in the proposed site to (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(4) Established. As used in Subparagraph 658.26(2)(a), Florida Statutes, "established" means opened for business.

(5) Opening. Should a branch not be opened within 12 months after departmental approval of the application, such approval shall automatically expire, unless extended by the department in the meantime for good cause shown. Subsequent to the approval by the department and the Federal Deposit Insurance Corporation or the Federal Reserve Board and at least 21 days prior to the desired opening date, the department shall be given notice of the opening date. Upon receipt of such notice the department shall issue a Certificate of Authority to open and operate a branch. A branch shall not open until a Certificate of Authority has been issued by the department.

(6) Purchase and Assumption. Where a bank proposes to purchase the assets of another bank's branch and thereby assume a portion of that bank's deposit liabilities in the course of establishing a branch within the same county, the selling bank shall seek the approval of the department pursuant to Section 658.69, Florida Statutes, and the purchasing bank shall disclose the agreement to the department as a part of its application to branch.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 658.26(2)(a), 658.69, F.S. History - New 3-22-76, Formerly 3C-13.07, Anended 5-24-78 and 7-27-81.

3C-13.05 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented Ch. 75-217 Laws of Florida. History - New 3-22-76, Repealed 5-24-78.

3C-13.051 Relocation of Branch Banks Subsequent to Departmental Approval.

The department shall approve or disapprove applications (Form DBF-C-12) to relocate branch banks already approved. No such application shall be approved until the applicant has satisfied the department that public convenience and necessity (See Rule 3C-13.041) will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and shall be processed by the department pursuant to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 655.012(3), 658.26(2)(a), F.S. History - New 5-24-78, Amended 7-27-81.

3C-13.06 Field Investigation.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented Ch. 75-217 Laws of Florida. History - New 3-22-76, Repealed 5-24-76.

3C-13.061 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 655.012(3), 658.05(4), F.S. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1, F.S. History - New 3-22-76, Formerly 3C-13.09, Amended 5-24-76, Repealed 7-27-81.

3C-13.07 Regulatory Standards for Approval of Branches.

Specific Authority 20.05, 120.53, 658.05, F.S. Law Implemented Ch. 75-217, Laws of Florida. History - New 3-22-76, Transferred to 3C-13.041.

3C-13.071 Branch Closing.

The department shall be notified in writing at least 30 days prior to the closing of an established branch. Such notification shall include evidence of board resolution approving the closing.

Specific Authority 120.53, 655.012(3), F.S. Law Implemented 655.045, 658.26, F.S. History - New 7-27-81.

3C-13.08 Order.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented Ch. 75-217 Laws of Florida, 120.60, F.S. History - New 3-22-76, Repealed 5-24-78.

3C-13.09 Additional Processing.

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented Ch. 75-217 Laws of Florida. History - New 3-22-76, Transferred to 3C-13.061.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-14

PROCEDURES FOR MERGER OR CONSOLIDATION APPLICATIONS

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3C-14.01 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger of state or national banks into a resulting state bank as provided in Sections 658.41 through 658.45, Florida Statutes, and any other applicable provisions of the Florida Banking Code. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 655.012(3), 658.26(2)(a), F.S. Law Implemented 658.40 thru 658.45, F.S. History - New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.02 Compliance with Applicable Federal Laws.

In order to effect a merger, written approval must be obtained from the "responsible federal agency" as defined by 12 U.S.C. Subsection 1828(c). It shall be the responsibility of each constituent bank to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a national bank, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States as provided in Section 658.41, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 658.41, 658.26, F.S. (See also 12 USC 1828(c), 12 USC 214(a), (c), Sec. 12 (g) and (i) of Securities & Exchange Act of 1934, Part 335 of FDIC Regulations, 12 C.F.R. 11.51 and 12 USC 1811-1832.) History - New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.03 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-19. The application for authority to organize a Successor Institution shall be submitted on Form DBF-C-19A.

(2) Filing. Completed forms and such attachments as are necessary to complete the application shall be filed with the Division of Banking.

(3) The application shall be accompanied by the plan of merger and merger agreement which shall contain those items set forth in Section 658.42, Florida Statutes.

Specific Authority 655.012, 658.26, F.S. Law Implemented 120.53(1)(b), 120.60(4), 655.057, 658.41 thru 658.45, 658.16 thru 658.22, 658.23, 658.26, F.S., (See also 12 USC 1828 (c) and 12 USC 214(a) - (b).) History - New 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81 and 05-12-82.

3C-14.04 Fees.

A nonrefundable filing fee of $2,500 shall be submitted with the application. When 3 or more banks are involved, the filing fee is $1,000 for each participating institution or $5,000, whichever is less.

Specific Authority 655.012(3), 658.73, F.S. Law Implemented 658.73(2)(h), F.S. History - New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.05 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 120.60, 661.02, 661.03, 661.04, F.S. 12 USC 1828 (c), 12 USC 214 (a), (b) History - New 8-20-76, Amended 2-13-77, Repealed 5-19-80.

3C-14.06 Public File.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 658.10(1), 119.01, 119.011, F.S. 12 CFR 4.16 & 4.18 & Part 309.1 of Rules & Regs. of FDIC. History - New 8-20-76, Repealed 5-19-80.

3C-14.07 Confidential Information.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 658.10(1), 119.07. F.S. 12 CFR 4.16 & 4.18, & Part 309.1 of Rules of FDIC. History - New 8-20-76, Repealed 5-19-80.

3C-14.08 Examination of National Banks.

Where any constituent is a national bank, the department may, review that bank's records or conduct an examination of that bank's condition prior to giving its approval to the merger agreement or the merger transaction. Each constituent national bank shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such bank which authorizes the department to review said records and to conduct an examination of that bank's condition. The department shall coordinate all such activity with the regional office of the Comptroller of the Currency.

Specific Authority 655.012(3), 658.26(2)(a), F.S. Law Implemented 655.045, 658.20, 658.41, 658.42, & 658.43, F.S. History - New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.09 Post-Application Requirements and Procedures.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 120.60, 661.02, 661.05, F.S. 12 USC 214 (a)(b) History - New 8-20-76, Amended 2-13-77, Repealed 5-19-80.

3C-14.10 Branches, Main Offices and Trust Departments of Constituent Banks.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches including approved but unopened branches or trust departments of the constituent banks.

(2) The resulting bank shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting bank, the articles of incorporation of the resulting bank must be amended to reflect the continuation of trust powers from the other constituent banks previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting bank wishes to change the

location of its main banking house, as so situated prior to the merger application, is shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent banks on a routine basis. Where the applicant has filed pursuant to Section 658.26, Florida Statutes, relocation of the main banking house of the resulting bank shall be limited to the county in which it is presently located and those counties in which the constituent banks are located.

Specific Authority 655.012(3), F.S. Law Implemented 658.41, 658.43, 658.26, 660.46, F.S. History - New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.11 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented 659.02, 659.03, 661.04, 120.60(2), F.S. as amended by Ch. 76-131, Laws of Fla. History - New 8-20-76, Repealed 5-19-80.

3C-14.111 Approval by Department.

(1) After approval by the board of directors of each constituent bank, the plan of merger and merger agreement shall be submitted to the department for approval, together with certified copies of the authorizing resolutions of the boards of directors of each constituent bank, state or national, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C. The order will contain findings of fact accompanied by a concise statement of the underlying facts which support the findings. Said order may impose upon applicants such conditions as necessary under applicable law. A copy of the order and statement will be served on the applicants. The provisions of this rule shall control over the provisions of Rules 3-3.83 and 3-3.84.

(3) Subsequent to department approval of the merger agreement, to be effective, a merger must be approved by the stockholders of each constituent bank by a vote of two-thirds of the outstanding voting stock at a meeting called to consider such action, which vote shall constitute the adoption of the articles of incorporation of the resulting bank, including the amendments set forth in the merger agreement.

Specific Authority 655.012(3), F.S. Law Implemented 658.20, 658.26, 658.43, 120.60, F.S. History - New 5-19-80, Amended 6-30-81.

3C-14.112 Successor Institution.

(1) The plan of merger and merger agreement may designate a successor institution which is located or is to be located in the county in which one of the constituent banks or trust companies is located. The organization of such a successor institution shall be pursuant to the approved plan of merger and merger agreement and shall not require application for authority to organize a bank or trust company under Section 658.19, Florida Statutes.

(2) The department shall approve the successor institution upon a finding that the plan of merger and merger agreement:

(a) provides an adequate capital structure, including surplus, of the resulting bank in relation to the activities which are to continue or are to be undertaken, and also in relation to its deposit liabilities; and the resulting bank will otherwise be in a sound financial condition.

(b) the agreement is fair.

(c) the merger is not contrary to the public interest.

(3) An application for authority to organize a successor institution (Form DBF-C-19A) must be filed with the department.

(a) approval of an application for authority to organize a successor institution will not be issued until the department has received a plan of merger and merger agreement, an application for authority to merge and applicable merger application fee.

(b) there is no separate application fee for authority to organize a successor institution in addition to the regular merger application fee.

(c) applications for authority to organize a successor institution shall be processed pursuant to Chapter 3C-9, F.A.C. Applicable time limits shall be the same as time limits placed on merger applications.

(d) any approval of an application for authority to organize a successor institution shall be conditioned on the success of the subsequent merger. Should the application for approval to merge be denied, or should the merger plan and merger agreement fail to receive the requisite shareholder approval, the successor institution's approval will be withdrawn and the incorporators shall be required to execute and deliver articles of dissolution to the Department of State in appropriate form and with the appropriate filing fee.

(e) the contemplated merger with the successor institution shall take place no later than 6 months after the commencement of the successor institution's existence. For good cause shown, the department may extend the merger date for an additional period, not to exceed 6 months, on its own motion or at the request of the successor institution.

(f) no showing of public need and advantage need be shown.

(g) no pre-opening examination is required.

(h) no bylaws, election of directors or business meeting relating to the successor institution's organization need be conducted.

Specific Authority 655.012(3), F.S. Law Implemented 658.26, 658.20, 658.41, 658.42, 658.43, 658.44, F.S. History - New 6-30-81.

3C-14.12 Coordination with Federal Agencies.

If the application for a merger is approved by the department, the final order will be forwarded to and will be subject to approval by the Federal Deposit Insurance Corporation or by the Board of Governors, Federal Reserve System, as applicable. Denial of applications pending before either federal agency will constitute grounds for denial of approval by the department.

Specific Authority 655.012(3), F.S. Law Implemented 658.22, 658.26, 658.38, 658.41, 658.42, F.S. (See also 12 USC 1828(c) & 12 USC 1811-1832,) History - New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.13 Certificate of Merger.

The department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Banking Code are met;

(2) All requirements of federal law are met, including written approval by the responsible federal agency; and

(3) All requirements of Chapter 120, Florida Statutes, have been complied with; or after any requisite waiting periods set forth therein have expired.

Specific Authority 655.012(3), 658.26, F.S. Law Implemented 658.22, 658.23, 658.41, 658.43, 658.45, F.S. (See also 12 USC 1828(c), 12 USC 214(a)(b), Sec. 12(g) & (i) of Securities & Exchange Act of 1934, & 12 USC 1811-1832.) History - New 8-20-76, Amended 5-19-80 and 6-30-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-15

ACTIVITIES OF INTERNATIONAL BANKING CORPORATIONS IN FLORIDA

3C-15.01 Scope
3C-15.02 Definitions
3C-15.03 Permissible Activities for an Agency
3C-15.04 Permissible Activities for a Representative Office
3C-15.05 Reciprocity
3C-15.06 Instructions Relating to Reports of Condition, Forms DBF-C-24A and DBF-C-24B
3C-15.07 Service of Process
3C-15.08 Application for Establishment of Secondary Agency Office
3C-15.09 Applications

3C-15.01 Scope.

These rules contain definitions and the specific procedures which international banking corporations shall follow and the specific activities they may engage in in Florida pursuant to Chapter 663, Florida Statutes, international banking corporations and agencies.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.02, F.S. History - New 5-4-78, Amended 7-21-81.

3C-15.02 Definitions.

International Banking Corporation.

(1) An international banking corporation is a corporation organized and licensed under the laws of a foreign country or political subdivision thereof that is engaged in banking. In determining whether an entity is engaged in banking, the department will review, among other things, the character and extent of the applicant's involvement in one or more of the following activities:

(a) Receiving deposits of money from the public

(b) Making personal, mortgage, industrial, or other loans to the public

(c) Purchasing, selling, discounting, or negotiating for the public on a regular basis, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness

(d) Issuing letters of credit to the public and negotiating drafts drawn thereunder

(e) Providing trust services for the public; or

(f) Financing foreign exchange transactions for the public.

(2) The term corporation includes an entity which has predominantly corporate characteristics even if the entity is not specifically designated as a corporation under the laws of the country in which it is organized and includes entities organized by or in more than one country.

(3) For the purposes of these rules a foreign subsidiary, as defined in the federal Banking Holding Company Act of 1956, 12 U.S.C. ss 1841(d) as amended, of any domestic bank or bank holding company shall not be considered an international banking corporation.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.06(6)(7), F.S. History - New 5-4-78, Amended 2-24-80 amd 7-21-81.

3C-15.03 Permissible Activities for an Agency.

(1) An international banking corporation is authorized to transact only such limited business in Florida as is clearly related to and usual in international or foreign business and financing international commerce. Generally, permissible activities shall include those activities permissible for corporations engaged in international banking or financial operations under the Edge Act, 12 U.S.C. Sections 611-631, except such of those activities that are contrary to or inconsistent with any of the provision; of Chapter 663, Florida Statutes, or these rules.

(2) Credit balances. No international banking corporation shall receive deposits at its agency office in Florida but its agency office may maintain for the account of others credit balances necessarily incidential to, or arising out of the exercise of its lawful powers. Credit balances may include proceeds of loans to customers where such proceeds are not immediately disbursed; proceeds of incoming remittances; proceeds of collections made for customers' accounts; funds delivered by customers to settle letters of credit accounts with the banking agency prior to settlement date; proceeds of export bills negotiated (i.e., drafts drawn under letters of credit issued by and received from other financial institutions); cash collateral resulting from collections arising out of a loan transaction with a customer; undisbursed proceeds of a loan retained by the banking agency in the nature of a compensating balance from the borrowing customer; funds delivered prior to execution of money transfers undertaken on behalf of customers; funds delivered or received on account of the purchase or sale of securities for the account of customers; and funds received from customers to cover currency transactions or as the result of currency transactions on behalf of customers.

(3) Credit balances are offset, reduced or disbursed in accordance with the arrangement between the banking agency and its customers and the underlying transaction giving rise to the credit balance, but an international banking agency shall not permit credit balances to be reduced or disbursed in a manner which would substantially be the functional equivalent of an ordinary demand deposit account. For example, if a credit balance were the result of a loan to a customer for the purpose of honoring drafts on the customer, the credit balance would be offset by the amounts paid against such drafts. Credit balances do not include domestic accounts in which business or personal banking customers utilize the account balances for purposes unrelated to the business of the banking agency, such as the payment of customers' rent, telephone bills, taxes or other such purely domestic purposes. Customer credit balances, and the offset reduction and disbursement thereof, must always be necessarily incidental to or arise out of the banking agency's exercise of its lawful powers in connection with international or foreign business and the financing of international commerce.

(4) Lending. No international banking corporation shall make loans from its agency office in Florida unless such loans are clearly related to and usual in international or foreign business and financing international commerce. Thus, an agency may provide financing and banking services to foreign businesses and foreign individuals in their foreign operations, and also in their operations in the United States or elsewhere, where such operations are in the stream of international business and commerce.

An agency may also provide financing and banking services to United States businesses and customers in their foreign operations and in their operations in Florida and elsewhere that are clearly related to international commerce, such as operations directly connected with the production, storage, transportation and sale of goods for export or import if the importation or exportation of the goods is financed by the banking agency. Real estate loans, automobile loans, retail installment contract financing, loans for the purchase of securities and other essentially domestic loans will not fall within the category of permissible activities.

(5) Pursuant to the authority contained in Subsection (6) and (7) of Section 663.06, Florida Statutes, and by virtue of the provisions of the federal International Banking Act of 1978 (Public law 95-369, 92, Stat. 607) relating to federal agencies, as defined therein, and those provisions of the Code of Federal Regulations as adopted by the Comptroller of the Currency of the United States pursuant to said International Banking Act of 1978 relating to federal agencies (12 CFR Part 28; 44 Federal Register 65381, November 13, 1979), notwithstanding the limitations set forth above, the operations of an international banking corporation at its international bank agency licensed in Florida by the department:

(a) may be conducted with the same rights and privileges as a state bank including, but not limited to, maintaining credit balances incidental to or arising out of the exercise of its banking powers, paying checks and lending money, except that it shall not exercise fiduciary powers or accept deposits from any person who is a citizen of or who resides, is domiciled, or maintains its principal place of business in, the United States; provided, however, that if at any time any of the same or substantially similar rights and privileges herein granted are, with respect to their exercise by a federal agency, denied or limited by federal law or regulation, or by judicial action, the exercise thereof by an international bank agency licensed by the department shall to the same extent be limited or denied unless expressly permitted by provisions of Chapter 663, Florida Statutes, other than the parts thereof initially cited in this paragraph; and

(b) shall be subject to all the same duties, restrictions, penalties, liabilities conditions and limitations that would apply under the Florida Banking Code to a state bank doing business in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.06(5)(6)(7), F.S. History - New 5-4-78, Amended 2-24-80 and 7-21-81.

3C-15.04 Permissible Activities for a Representative Office.

A representative office of an international banking corporation may solicit and negotiate with existing and potential customers of the corporation for the purpose of generating loans, deposits, letters of credit, and other business for such international banking corporation. A representative office shall not function as a branch office of a bank, but shall be any representative entity engaged in nonbanking functions of a parent banking organization. In addition to solicitation and loan production activities, the functions of a representative office may include — but are not limited to — research and acting as a liaison between the home office and its customers in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.06(5)(6), F.S. History - New 5-4-78, Amended 7-21-81.

3C-15.05 Reciprocity.

The applicant must establish to the satisfaction of the department, that the country in which the applicant is organized permits Florida banks to establish similar facilities therein or exercise similar powers to those for which an application has been made. Similar facilities or the exercise of similar powers shall include the indirect maintenance of such facilities or exercise of such powers through the ownership of a subsidiary company. The information submitted may consist of data as to the existing activities of foreign banks in the country in which the applicant is organized, an opinion of a licensed member of the legal profession of the country in which the applicant is organized or a certificate of the appropriate bank supervisory authority thereof. In determining whether the requisite reciprocity exists, the criteria and terms and conditions of admission to the foreign country shall be considered sufficiently similar if, taken as a whole, with due regard to local banking practices, they are as favorable as the criteria and the terms and conditions existing in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.04(2), F.S. History - New 5-4-78, Amended 7-21-81.

3C-15.06 Instructions Relating to Reports of Condition.

(1) All state-licensed international banking agencies shall submit to the department reports of condition as indicated by this rule. These reports will be as of the close of the last business day of each appropriate calendar quarter. If the agency maintains records on a fiscal year basis other than a calendar year, an additional statement of financial condition and statement of earnings should be submitted as of the close of the last business day of the fiscal year.

(2) At the close of each calendar quarter, the agency shall submit a statement of financial condition (balance sheet) on Form DBF-C-24A. The report required by the federal bank regulatory authorities to be submitted to the Federal Reserve will be acceptable to the department as a substitute beginning with the quarter ending June, 1980.

(3) For the June and December quarters, the agency shall submit a semi-annual statement of earnings in conjunction with the statement of financial condition. This report shall be submitted on Form DBF-C-24B. Federal Deposit Insurance Corporation (FDIC) Form 73 or its updated version will, however, be accepted by the department as a substitute. This form may be obtained from the Division of Banking.

(4) All required reports shall be received by the department not later than 30 days following the close of the appropriate calendar quarter. A copy of the report to the Federal Reserve and the original of Form DBF-C-24B shall be returned to the department; the duplicate and worksheets shall be retained for the agency's files.

(5) All reports shall be submitted to the department under oath, pursuant to the requirements set forth in Subsection 663.09(1), Florida Statutes, and shall be signed and notarized as necessary.

Specific Authority 655.012(3), 663.06(6)(7), 663.09, 663.13, F.S. Law Implemented 120.53(1)(b), 663.05, 663.13, F.S. History - New 2-22-79, Amended 2-24-80 and 7-21-81.

3C-15.07 Service of Process.

An international banking corporation operating a state-chartered agency in this state is subject to service of processing at the location of such agency. Service of complaints, summonses, notices, orders, subpoenas and any other legal paper required to be served upon an international banking corporation at any such location may be made in accordance with the law and rules governing the court in which the action is, was, or is to be pending.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 48.081, 48.181, 48.193, 120.53(1)(c), 120.60(6), 663.06(6), 663.13, F.S. History - New 2-24-80, Amended 7-21-81.

3C-15.08 Application for Establishment of Secondary Agency Office.

Specific Authority 20.05(5), 120.53, 655.012(3), 659.67(12), F.S. Law Implemented 659.67(6)(f), F.S. History - New 6-5-80, Transferred to 3C-15.09.

3C-15.081 Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation.

In accordance with Chapter 663, Florida Statutes, a qualified international banking corporation may establish separately licensed international banking agencies by application for authority to establish an international banking agency as pro-

vided in Rule 3C-15.09(1), F.A.C. Each such separately licensed international banking agency shall meet the criteria specified in 663.05, Florida Statutes, and rules promulgated thereunder and shall be fully subject to all applicable restrictions and lmiitations imposed by Chapter 663,Florida Statutes, and the rules promulgated thereunder.

Specific Authority 663.13, 663.06(6) F.S. Law Implemented 663.06(6), 663.05(4), 663.04 F.S. History - New 12-20-82.

3C-15.09 Applications.

(1) Application for Authority to Establish an Agency shall be filed on Form DBF-C-20. A non-refundable filing fee of $5,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(2) Application for Authority to Establish a Representative Office shall be filed on Form DBF-C-20. A non-refundable filing fee of $1,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(3) Application for Renewal of Annual License to operate an international banking office in the State of Florida shall be filed on Form DBF-C-21. An annual license renewal fee of $500.00 for an Agency/ $100.00 for a representative office shall accompany the application.

(4) Copies of Form DBF-C-20 and Form DBF-C-21 may be obtained from the Director, Division of Banking, Suite 1301, The Capitol, Tallahassee, Florida 32301.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.53(1)(b), 663.04, 663.05, 663.06, 663.10, 663.12, F.S. History - New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-16

CONVERSION OF NATIONAL BANK TO STATE BANK AND THE CONVERSE

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3C-16.04 Fees
3C-16.05 Regulatory Standards for Evaluating Applications
3C-16.06 Final Order

3C-16.01 Scope.
These rules contain the particular procedures for filing applications to convert a national banking association to a state-chartered banking institution, pursuant to Section 658.46, Florida Statutes. A state bank desiring to convert to a national bank should submit a letter to the department advising of its intent to convert. The bank will be furnished with instructions regarding steps to be taken to terminate its status as a state bank.

Specific Authority 655.012(3), F.S. Law Implemented 658.46, F.S. History - New 7-21-81.

3C-16.02 Procedural Rules for Processing Applications.
Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new bank applications.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46, F.S. History -New 7-21-81.

3C-16.03 Application.
(1) Forms. A copy of the application form for approval to convert from a bank with a national charter to a bank with a state charter (Form DBF-C-23) may be obtained from the department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the board of directors

(b) A certified copy of a conversion resolution adopted by a two-thirds vote of shareholders; and

(c) A resolution adopted by the board of directors inviting the department to examine the bank's records in connection with the conversion application.

The shareholder resolution may be submitted to the department upon receipt of a conditional approval order by the department.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (see Rule 3C-16.04), with the Division of Banking.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46(5), F.S. History - New 7-21-81.

3C-16.04 Fees.
No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Subparagraph 658.73(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as the rate charged state banks at the time the application is filed. Total assets will be determined from the latest report of condition of the bank. If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 58.46(5), 658.73(2)(e), F.S. History - New 7-21-81.

3C-16.05 Regulatory Standards for Evaluating Applications.
A state charter shall be granted only if the applicant meets the statutory requirements for the incorporation of a state bank. The department may conduct an examination of the records of the applying bank in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state bank have been met'

(2) All nonconforming assets and assets classified "loss" and 50 percent of the assets classified "doubtful" have been charged off or otherwise satisfactorily resolved. All nonconformity or classification will be as reflected in the state examination, if one is conducted, or as reflected in the most recent examination by federal authorities if the department elects not to conduct an examination;

(3) An adequate capital structure exists. The department may condition consummation of the conversion on injection of capital if the existing capital is not considered adequate;

(4) A review of the financial condition of the bank has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the bank;

(5) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(6) The banking house quarters are suitable and adequate for the continued operation of the bank;

(7) The national bank is in substantial compliance with state and federal laws and regulations.

Specific Authority 655.012(3), F.S. Law Implemented 658.36(2), 658.47, 658.20, F.S. History - New 7-21-81.

3C-16.06 Final Order.
Issuance of a final order shall be made subject to appropriate federal agency approval, where applicable. The state bank charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 655.012(3), 658.46, F.S. Law Implemented 658.46, F.S. History -New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-20

APPLICATION PROCEDURES FOR NEW STATE SAVINGS AND LOAN ASSOCIATIONS AND RELOCATION OF EXISTING ASSOCIATIONS

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3C-20.01 Scope.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.02 Applications.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(2), 665.031(4), 119.07, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.03 Fees.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.032, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.04 Initial Review of Application.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(2), 665.031(3), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.05 Public File.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6), FS. History—New 9-19-75, Repealed 5-20-79.

3C-20.06 Confidential Information.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(3), 665.031(4), 119.07, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.07 Field Investigations and Reports.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(3), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.08 Reports of Field Investigation and Public Meeting.

Specific Authority 20.05(5), 120.53, 665.031(4), FS. Law Implemented 665.031(4), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.09 Conference.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.10 Final Order.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), 665.031(5), 665.031(6), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.11 Certificate of Authority.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), 665.031(6), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.12 Coordination with Federal Agencies.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(6), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.13 Temporary Quarters.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.14 Pre-Opening Examinations.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.15 Supervision.
Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.431, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.16 Reserved.

3C-20.17 Reserved.

3C-20.18 Reserved.

3C-20.19 Reserved.

3C-20.20 Scope.

These rules contain specific procedures and policies for filing the submission and evaluating applications to organize new savings and loan associations, or relocate home offices.
Specific Authority 655.012(3), FS. Law Implemented 665.0201, FS. History—New 5-20-79, Amended 9-9-81.

3C-20.21 Reserved.

3C-20.22 Reserved.

3C-20.23 Reserved.

3C-20.24 Reserved.

3C-20.25 Procedural Rules for Processing of Applications.
Applications for new associations or relocation of home offices filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.
Specific Authority 655.012(3), 665.0201(2) and (3)(b), FS. Law Implemented 665.0201(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.26 Reserved.

3C-20.27 Reserved.

3C-20.28 Reserved.

3C-20.29 Reserved.

3C-20.30 Application.
(1) Forms. A copy of the application form for a new state savings and loan association (Form DBF-C-5) should be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10) and a Confidential Financial Report (Form DBF-C-10A). The applicant for a new state savings and loan association shall submit appropriate application forms to the Federal Home Loan Bank Board, or other insurer as approved by the department. Federal forms can be obtained directly from:

Federal Home Loan Bank Board
Coastal States Building
260 Peachtree Street, N.W.
Atlanta, Georgia 30343

(2) Applications to relocate should be made pursuant to Rule 3C-20.50. Forms can be obtained from the department upon request.

(3) Filing. An original and two copies of all parts of the application for authority to organize and operate a new state association shall be filed, together with the appropriate filing fee (See Rule 3C-20.35) at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301
Specific Authority 655.012(3), FS. Law Implemented 665.0201(2)(3), FS. History—New 5-20-79, Amended 9-9-81 and 05-12-82.

3C-20.31 Reserved.

3C-20.32 Reserved.

3C-20.33 Reserved.

3C-20.34 Reserved.

3C-20.35 Fees.
A filing fee of five thousand dollars ($5,000) made payable to the Department of Banking and Finance, shall accompany the application to establish a new association. This fee is payable from the applicant's organizational expense fund and is not refundable.
Specific Authority 655.012(3), FS. Law Implemented 665.0201(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.36 Reserved.

3C-20.37 Reserved.

3C-20.38 Reserved.

3C-20.39 Reserved.

3C-20.40 Organizational Expense Fund.
(1) Mutual Form of Organization. The organizational expense funds required by applicable law shall be promptly deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such Agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of such financial institution which are related to such account. The escrow agent of the organization expense fund shall make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenditures from the Organizational Expense Fund may include but are not limited to:

(a) Expenditures incidental to the organization of the association.

(b) Legal fees necessary for the establishment, incorporation and chartering of the association.

(c) Application and filing fees including fees required by Chapter 665, Florida Statutes, and Federal Home Loan Bank fees.

(d) Economic consultant fees.

(e) Expenditures directly related to obtaining insurance of accounts or membership in the FHLB system.

(f) Salaries.

(g) Land or lease options.

(h) Feasibility study fees.

(i) Transcripts, court costs.

(j) Publication fees.

(k) Postage.

(l) Cost incurred in relation to the issuance of stock if the association is organized as a capital stock association.

(m) Pre-opening expenses of the association incurred prior to the effective date of the articles of incorporation.

(n) The balance of the fund as of the date of incorporation shall be transferred to undivided profits and may be used to pay operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(3) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of an association commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence an association, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing association are not organizational expenses but are expenses of the association, except for operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(4) All expenditures must be both reasonable and of a nature common to such funds. The department will review all expenditures from the organizational expense fund and may disallow excessive expenses or those deemed improper.

Specific Authority 655.012(3), FS. Law Implemented 665.022(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.41 Reserved.

3C-20.42 Reserved.

3C-20.43 Reserved.

3C-20.44 Reserved.

3C-20.45 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association.

(1) When an application for authority to organize and operate a new state savings and loan association is filed it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 665.0201(4), Florida Statutes. If, in the opinion of the department, any one of these criteria as set forth in Section 665.0201(5), has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Paragraphs 665.0201(5)(c), (d), (e), or (f), Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the Florida Statutes, since applicants CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area, for the purpose of applications for a new state association is defined as the smallest geographical area from which the proposed association expects to draw approximately seventy-five (75) percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(3) Standards. In making its determination, the department shall consider the following criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new association ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions assure reasonable promise of the successful operation. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new association is proposed to locate are important considerations in determining its probable success. Essential to the concept of significant opportunity is that there does and will continue to exist a significant volume of business for which the association can realistically compete. The growth rate, size, financial strength and operating characteristics of other financial institutions in the primary service area are important indicators of economic conditions and potential business.

Public interest is best served by having a thrift system whereby new competition is encouraged where appropriate, yet, at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief managing officer, shall have direct experience in the savings and loan field or in a business directly related thereto such as, for example, mortgage banking. real estate finance, and commercial banking where real property lending has constituted an integral part of such banking experience. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 665.025(4), Florida Statutes. A majority of the organizers and directors of a proposed association shall be, wherever possible, from the local community and shall represent diverse occupation and business interests. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

Members of the initial management group, which includes directors and officers, shall require prior approval of the department. Changes of directors or chief managing officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new savings and loan association, the chief managing officer and operations officers must be named and submitted for departmental approval at least sixty (60) days prior to the association's opening.

(d) Capital Structure. Capital should be adequate to enable the new savings and loan association to provide the necessary services of promoting thrift and home financing to meet the needs of prospective customers. In determining whether an applicant meets the requirement of adequate capital, the following minimum capitalization must be met:

1. Two million dollars in savings account capital for a mutual association or $1,500,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office does not exceed 100,000.

2. Two and one-half million dollars in savings account capital for a mutual association or $2,000,000 in voting common capital stock (permanent capital) for a capital

stock association if the population of the community in which the association is to have its home office exceeds 100,000.

3. The total of the par value of all outstanding shares of voting common capital stock shall be the permanent capital of the association. Every capital stock association organized pursuant to these rules shall, in addition to the minimum permanent capital required above, establish a paid-in surplus equal in amount to not less than 20 percent of its permanent capital.

The Department may, upon its discretion, require capital in excess of the amounts stated above.

(4) Stock distribution and financing for stock association. To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the association. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant.

(5) Insider transactions. Any financial arrangement or transaction involving, directly or indirectly, organizers, directors, officers, and shareholders owning five (5) percent or more of the stock, or their relatives, their associates or interests be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, reliable evidence must be submitted showing that the lease arrangement is as beneficial to the proposed association as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site and Quarters.

(a) Location. No application for a new association shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any changes in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened associations. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 665.0201, Florida Statutes, are still met or can be met. Any such application shall be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C. No relocation filing fee shall be required

(7) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-20.55, F.A.C., generally not to exceed one (1) year. The permanent structure of a new association should generally contain a minimum of 2,500 square feet. It shall be of a sufficient size to handle the projected business for a reasonable period of time. The facility shall be of a nature to warrant customer confidence in the association's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(8) Stock Subscription. All proposed stock for a stock savings and loan association shall be subscribed to at the time the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of individual stock to be retained. Any person that is anticipated to own five (5) percent or more of the proposed stock shall be disclosed in the application submitted for filing with the department. All organizers and any anticipated five (5) percent or more stockholder shall submit biographical and financial data forms as provided in the application.

Specific Authority 655.012(3), FS. Law Implemented 665.0201, FS. History—New 5-20-79, Amended 9-9-81.

3C-20.46 Reserved.

3C-20.47 Reserved.

3C-20.48 Reserved.

3C-20.49 Reserved.

3C-20.50 Relocation of Opened Home Office.

No application to relocate an opened home office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form.

Specific Authority 655.012(3), FS. Law Implemented 665.028(4), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.51 Reserved.

3C-20.52 Reserved.

3C-20.53 Reserved.

3C-20.54 Reserved.

3C-20.55 Opening.

(1) Expiration of approval order. Should a savings and loan association not be opened within twelve (12) months of departmental approval of the application, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

(2) Temporary quarters. Requests for authority to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(3) Pre-opening examination. A state examination of the books shall be performed prior to the opening date assigned by the department.

(4) Certificate of authority to transact business. A certificate of authority to transact business shall be delivered to the applicant by the Comptroller or his designated representative.

Specific Authority 655.012(3), FS. Law Implemented 665.0201(5), 665.027, FS. History—New 5-20-79, Amended 9-9-81.

3C-20.56 Reserved.

3C-20.57 Reserved.

3C-20.58 Reserved.

3C-20.59 Reserved.

3C-20.60 Reconsideration.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), FS. Law Implemented 665.031(4), 665.032(3), 665.704(3), FS. History—New 5-20-79, Repealed 9-9-81.

3C-20.61 Reserved.

3C-20.62 Reserved.

3C-20.63 Reserved.

3C-20.64 Reserved.

3C-20.65 Conversion of a Federal Association to State Charter.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.061(2) FS. History—New 5-20-79, Repealed 9-9-81, Transferred to 3C-23.

3C-20.66 Reserved.

3C-20.67 Reserved.

3C-20.68 Reserved.

3C-20.69 Reserved.

3C-20.70 Conversion from Mutual to Stock Form.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.706, 665.710, 665.712 FS. History—New 5-20-79, Repealed 9-9-81, Transferred to 3C-24.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-21

PROCEDURES FOR ESTABLISHING A STATE SAVINGS AND LOAN BRANCH

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3C-21.02 Fees
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3C-21.06 Field Investigations and Report
3C-21.07 Conference
3C-21.08 Protest of Applications; Procedures
3C-21.09 Branch Office; General Provisions
3C-21.10 Facilities; General Provisions; Definitions; Approval of Applications
3C-21.11 Notice of Cease and Desist Unlawful Practice; Termination of Branch or Facility
3C-21.12 Order
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3C-21.40 Regulatory Standards for Evaluating Branch Applications
3C-21.41 Reserved
3C-21.42 Reserved
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3C-21.44 Reserved
3C-21.45 Regulatory Standards for Evaluating Facility Applications

3C-21.01 Applications.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.02 Fees.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.03 Initial Review of Application.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.04 Public File.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.05 Confidential Information.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.111, 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.06 Investigations.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.07 Conference.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.08 Protest of Applications; Procedures.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.09 Branch Offices; General Provisions.
Specific Authority 20.05(5), 120.53, 120.72(1), 665.441, FS. Law Implemented 665.441, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.10 Facilities; General Provisions; and Approval of Applications.
Specific Authority 20.05(5), 120.53, 665.442, FS. Law Implemented 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.11 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, 665.461, FS. Law Implemented 665.441, 665.442, 665.461, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.12 Order.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.13 Reserved.

3C-21.14 Reserved.

3C-21.15 Reserved.

3C-21.16 Reserved.

3C-21.17 Reserved.

3C-21.18 Reserved.

3C-21.19 Reserved.

3C-21.20 Scope.
These rules contain the procedures for filing and evaluating applications to organize and operate or relocate savings and loan association branches pursuant to Section 665.028(1).
Specific Authority 665.012(3), FS. Law Implemented 665.028(1), FS. History—New 5-20-79, Amended 9-9-81.

3C-21.21 Reserved.

3C-21.22 Reserved.

3C-21.23 Reserved.

3C-21.24 Reserved.

3C-21.25 Procedural Rules for Processing of Applications.
Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 655.012(3), FS. Law Implemented 120.53(1)(b), 665.0201(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-21.26 Reserved.

3C-21.27 Reserved.

3C-21.28 Reserved.

3C-21.29 Reserved.

3C-21.30 Application.
(1) Forms. A copy of the application form for authority to establish a savings and loan association branch (Form DBF-C-22) may be obtained from the department upon request.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-21.35), with the Division of Banking, at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol, Suite 1301
Tallahassee, Florida 32301

Specific Authority 655.012(3), FS. Law Implemented 120.53(1)(b), 655.028(1), FS. History—New 5-20-79, Amemded 9-9-81.

3C-21.31 Reserved.

3C-21.32 Reserved.

3C-21.33 Reserved.

3C-21.34 Reserved.

3C-21.35 Fees.
No application for a branch is deemed filed unless accompanied by the proper non-refundable filing fee of $1,000, as prescribed by Section 665.028, Florida Statutes, made payable to the Department of Banking and Finance.

Specific Authority 655.012(3), FS. Law Implemented 665.028(1), FS. History—New 5-20-79, Amended 9-9-81.

3C-21.36 Reserved.

3C-21.37 Reserved.

3C-21.38 Reserved.

3C-21.39 Reserved.

3C-21.40 Regulatory Standards for Evaluating Branch Applications.
(1) The department shall approve or disapprove savings and loan association branch applications in its discretion. In considering applications for savings and loan association branches, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgment of the applicant as to the viability of the proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. Making its determination the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.083, Florida Statutes, and Rule 3C-22.01, F.A.C.

(b) Whether the applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the association and its retained earnings. This factor will be measured in terms of the ability of overall association earnings to absorb the anticipated expenses, to absorb normal losses. Whether the applicant has a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support the expansion for a branch. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a branch and may therefore, impact on the relative significance of a return on average assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.083(4), Florida Statutes.

(d) Whether the applicant is in substantial compliance with all applicable state and federal laws affecting its operations.

(e) The name of the proposed branch reasonably identifies the branch as such and is not likely to unduly confuse the public.

(f) Whether the applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(3) Insider transactions. Any financial arrangement or transaction involving, directly or indirectly, the directors of the association, officers, stockholders owning 5.0 percent or more of the stock, if applicable, or their relatives, their associates or interests must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, the association must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than six (6) months from the date of filing the application.

(4) Site Designation.

(a) Location. No application for a savings and loan association branch shall be deemed complete until a proposed site has been designated by either street address or legal description, or immediate vicinity. However, if the immediate vicinity is provided, any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation Prior to Department Approval.
The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(c) Relocation of Approved, but Unopened Association. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in the Rule are still met or can

be met. No filing fee shall be required. Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C.

(d) Relocation of Existing Branch Offices. No application to relocate an existing branch office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form (DBF-C-27). Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C.

(5) Opening. Should a savings and loan association branch not be opened within twelve (12) months of departmental approval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

Specific Authority 655.012(3), FS. Law Implemented 665.028(1), FS. History—New 5-20-79, Amended 9-09-81.

3C-21.41 Reserved.

3C-21.42 Reserved.

3C-21.43 Reserved.

3C-21.44 Reserved.

3C-21.45 Regulatory Standards for Evaluating Facility Applications.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.442, FS. Law Implemented 20.05(1)(b), 665.442, FS. History—New 5-20-79, Repealed 9-09-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-22

STATE SAVINGS AND LOAN ASSOCIATIONS

3C-22.01 General Reserves
3C-22.02 Service Corporations
3C-22.03 Dividend Computations
3C-22.04 Negotiable Orders of Withdrawal
3C-22.05 Amendment to Articles of Incorporation

3C-22.01 General Reserves.

(1) Required Amounts and Net Worth. Except as otherwise determined by the department, every association shall be subject to the same reserve and net worth requirements as imposed upon associations insured by the Federal Savings and Loan Insurance Corporation, Section 563.13, Insurance Regulations, 12 CFR 563.13.

(2) Failure to meet or maintain reserve. If any association under the supervision of this department fails to meet or maintain said reserve, the department may take such action or actions as it deems necessary or appropriate for the protection of the state, the association, or depositors or investors in said association, including, but not limited to, the following:

(a) Reduce the rate of earnings that may be paid on savings accounts,

(b) Limit the receipt of savings to deposits to existing savings accounts.

(c) Cease or limit the issuance of new savings accounts of any or all classes or categories, except in exchange for existing savings accounts.

(d) Cease or limit lending or the making of a particular type or category of loan.

(e) Cease or limit the purchase of loans or the making of specified other investments.

(f) Limit operational expenditures to specified levels.

(g) Eliminate payment of dividends on capital stock.

(3) Dividends. The payment of dividends on stock or the payment of interest on savings accounts from such reserves is prohibited.

Specific Authority 665.083(1), 655.012(3), FS. Law Implemented 655.061, 665.083(1), FS. History—New 12-29-75, Amended 9-9-81.

3C-22.03 Dividend Computations.

Specific Authority 20.05(5), 665.215, FS., and 12 C.F.R. 563b. 3(g)(3). Law Implemented 667.709, FS. History—New 2-2-76, Amended 3-21-77, 7-19-77, Repealed 9-9-81.

3C-22.04 Negotiable Orders of Withdrawal.

(1) Transaction regulation and reserve requirement. Any association, who, pursuant to Section 665.067, Florida Statutes, establishes or designates a class or classes or accounts by which a savings account holder's application for withdrawal or transfer of all or any part of his savings account is in the form of negotiable and transferable order or authorization, shall be in compliance with Regulation D, Reserve Requirements of Depository Institutions of the Board of governors of the Federal Reserve System, 12 C.F.R 204 including the restrictions, limitations and reserve requirements contained therein.

Specific Authority 665.067, 655.012(3), FS. Law Implemented 655.061, 665.067, FS. History—New 9-9-81.

3C-22.05 Amendment to Articles of Incorporation.

An association shall not file with the Department of State any amended articles of incorporation without prior written approval of the department.

Specific Authority 120.53(1)(a), 655.012(3), FS. Law Implemented 665.024, FS. History—New 9-9-81.

3C-22.02 Service Corporations. A state-chartered association may invest in the capital stock, obligations, or other securities of a service corporation the substantial activities of which, performed directly or through one or more partially or wholly-owned subsidiaries, consist of any activity listed in Section 545.9(c) Rules and Regulations for the Federal Savings and Loan System, 12 CFR Part 545. In addition, an association may also invest in such service corporations the substantial activities of which consist of any activities not incidental or related to the savings and loan business, as permitted by the department; provided, however, that nothing contained herein shall be construed as permitting activities prohibited by Section 626.988, Florida Statutes. Each association, however, must keep the Department fully informed of the general business being engaged in by service corporation or its subsidiary. The association shall also furnish such other information about its service corporation activities as the department may require.

Specific Authority 655.012(3), FS. Law Implemented 665.012(23), 655.061, FS. History—New 2-1-76, Amended 9-9-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-23

CONVERSION OF FEDERAL SAVINGS AND LOAN ASSOCIATION INTO STATE-CHARTERED SAVINGS AND LOAN ASSOCIATION WITHOUT A CHANGE OF BUSINESS FORM

3C-23.01 Scope
3C-23.02 Procedural Rules for Processing Applications
3C-23.03 Application
3C-23.04 Fees
3C-23.05 Regulatory Standards for Evaluating Applications
3C-23.06 Final Order

3C-23.01 Scope.

These rules contain the particular procedures for filing applications to convert a federal savings and loan association to a state-chartered savings and loan association, pursuant to Section 665.0301, Florida Statutes, without a change in business form.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.02 Procedural Rules for Processing Applications.

Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new state-chartered savings and loan associations.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.03 Application.

(1) Form. A copy of the application form (Form DBF-C-25) for approval to convert from a savings and loan association with a federal charter to an association with a state charter may be obtained from the Department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the Board of Directors.

(b) A resolution adopted by the Board of Directors inviting the department to examine the association's records in connection with the conversion application.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (See Rule 3C-23.04), with the Division of Banking.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.04 Fees.

No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Section 665.0301(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as follows:

(1)	Base Assessment	$ _____
(2)	Total Assets (As of last business day of most recent preceeding month, June or December)	$ _____
	(a) 0.00005 x assets up to $50 million	$ _____
	(b) 0.00003 x assets over $50 million	$ _____
(3)	Total Assessment (line 1 + line 2(a)(b))	$ _____
(4)	Deduct: Application Fee Paid	($ _____)
(5)	Balance Due—attach check payable to: Gerald Lewis—Comptroller	$ _____

If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.05 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state association have been met.

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association.

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution.

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The federal association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.06 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval. The state savings and loan charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 120.60, 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-24

CONVERSION OF STATE OR FEDERAL MUTUAL SAVINGS AND LOAN ASSOCIATION INTO STATE CAPITAL STOCK ASSOCIATION

3C-24.01 Scope
3C-24.02 Procedural Rules for Processing Applications
3C-24.03 Application
3C-24.04 Regulatory Standards for Evaluating Applications
3C-24.05 Final Order

3C-24.01 Scope. These rules contain the particular procedures for filing applications to convert a state or federal association into a state capital stock association pursuant to Section 665.033(1), Florida Statutes.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.02 Procedural Rules for Processing Applications. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. As to a federal mutual association converting into a state stock association, the applicable time limits for processing such applications shall be the same as the limits placed on new state-chartered associations. As to a state mutual association converting into a state stock association, the applicable time limits shall be 90 days.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.03 Application.

(1) Form. The applicant for conversion from the mutual to stock form of organization shall submit an application as set forth in 12 C.F.R. 563.b, Rules and Regulations of the Federal Savings and Loan Insurance Corporation. The Plan of Conversion must comply with the provisions of Section 665.033(1)(a), Florida Statutes, and the proposed Articles of Incorporation must comply with Section 665.024, Florida Statutes. As to a federal applicant, the application shall be accompanied by the applicable filing fee, as provided by 665.033(5), F.S. See also Rule 3C-23.04, F.A.C.

(2) Financial Data Required. Upon application to the Department by a federal mutual association for permission to convert itself into a state-chartered capital stock association, the applicant shall submit to the Department, or obtain the following financial data and documents, to assist the Department in determining compliance with applicable regulatory requirements respecting financial condition. As to the information requested in paragraphs (b) through (e) below, applicant should request of the Federal Home Loan Bank Board that copies of the documents be submitted to the department, or obtain any necessary approval from the Board before copies of such are released to the department by the applicant.

(a) Copies of the two previous audits, prepared by a certified public accountant.

(b) Copies of the monthly Federal Home Loan Bank Board Reports from the previous two years.

(c) Copies of the Quarterly and Semi-Annual Reports filed with the Federal Home Loan Bank Board, during the previous two years.

(d) Copies of the Determination of Compliance with Insurance Regulation Section 563.13, of the Federal Savings and Loan Insurance Corporation, filed with the Federal Home Loan Bank Board during the previous two years.

(e) Copies of the Federal Home Loan Bank Board Examination Reports, and the Federal association's comments to the Examination Reports, from the previous two years.

(f) Such other information or explanation as the Department may require from a review of the application.

Specific Authority 665.033(1)(a), 655.012(3), FS. Law Implemented 665.033(1)(a), FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.04 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal or state law to convert into a stock association have been met.

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association.

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution.

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.05 Final Order.

Issuance of a final order shall be made subject to applicable Federal Home Loan Bank Board approval. As to a federal applicant, the state charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.033, 655.012(3) FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-25

PROCEDURES FOR MERGER AND CONSOLIDATION APPLICATIONS

3C-25.01 Scope
3C-25.02 Compliance with Applicable Federal Laws
3C-25.03 Applications
3C-25.04 Fees
3C-25.05 Examination of Federal Savings and Loan Associations
3C-25.06 Branches, Main Offices of Constituent Associations
3C-25.07 Approval by Department
3C-25.08 Coordination with Federal Agencies
3C-25.09 Certificate of Merger

3C-25.01 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger or consolidation of a state association with another association or federal association as provided in Section 665.0311, Florida Statutes, and any other applicable provisions of the "Florida Savings Association Act." Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.02 Compliance with Applicable Federal Laws.

In order to effect a merger, reorganization or consolidation, it shall be the responsibility of each constituent association to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a federal association, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States.

Specific Authority 20.05(5), 665.0311, 655.012, FS. Law Implemented 665.0311, 665.1011, FS. History—New 9-9-81.

3C-25.03 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-26. Requests for Form DBF-C-26 should be sent to:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-26, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule.

(3) The application shall be accompanied by the plan of merger, which shall discuss how and why the proposed merger:

(a) is equitable,

(b) will result in substantial business benefit to the association, and

(c) adequately protects the interests of the association, its members or stockholders, its savings account holders, and the public.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.04 Fees.

A non-refundable filing fee in accordance with Section 665.0311, Florida Statutes, shall be submitted with the application.

Specific Authority 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.05 Examination of Federal Savings and Loan Associations.

Where any constituent is a federal association, the department may review that association's records or conduct an examination of that association's financial condition prior to giving its approval to the merger agreement or the transaction. Each constituent federal association shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such association which authorizes the department to review said records and to conduct an examination of that association's condition. The department shall coordinate all such activity with the regional office of the Federal Home Loan Bank Board.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, 665.1011, FS. History—New 9-9-81.

3C-25.06 Branches, Main Offices of Constituent Associations.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches, including approved but unopened branches, of the constituent associations.

(2) The resulting association shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting association, the articles of incorporation of the resulting association must be amended to reflect the continuation of trust powers from the other constituent association(s) previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting association wishes to change the location of its main office, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent associations on a routine basis.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, 665.028, FS. History—New 9-9-81.

3C-25.07 Approval by Department.

(1) After approval by the board of directors of each constituent association, the merger plan and agreement shall be submitted to the department for approval, together with certified copy of the authorizing resolution of the boards of directors of each constituent association, state or federal, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C.

(3) Subsequent to Department approval of the plan and agreement, to be effective, a merger, of mutual associations, or of stock associations, must be approved by the members or

stockholders of each constituent state association by a vote of 51 percent or more of the total number of votes eligible to be cast at the meeting called to consider such action, in accordance with Section 665.0311, Florida Statutes.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.08 Coordination with Federal Agencies.

If the application for a merger is approved by the department, a copy of the final order will be forwarded to and will be subject to applicable approval by the Federal Home Loan Bank Board. Denial by the Board of any application pending before it may constitute grounds for denial of approval by the department.

Specific Authority 665.0311, 120.53(1)(a), 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.09 Certificate of Merger.

The Department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Savings Association Act are met; and

(2) All applicable requirements of federal law, Part 546 of the Rules and Regulations for the Federal Savings and Loan System (12 CFR Part 546) and Section 563.22 of the Rules and Regulations for Insurance of Accounts (12 CFR 563.22), are met, including written approval by the responsible federal agency.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE CHAPTER 3C-30
STATE CREDIT UNIONS
Transferred from 3D-10

3C-30.01 Definitions
3C-30.02 Application and Filing Fee
3C-30.03 Investigation by Department
3C-30.04 Determination by Department
3C-30.05 Appeal Procedures on Charter Denial
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3C-30.01 Definitions.

As used in these rules, and Chapter 657, Florida Statutes, the following terms shall be construed as herein defined unless the context indicates that a different meaning is intended.

(1) "Branch office" means any permanent location other than the principal place of business where membership services are provided by credit union staff.

(2) "Credit union officer" means executive officers as defined by statute and bylaws, chief operating officer, loan officer and credit manager.

(3) "Cash value of assets" means the recorded value of any asset provided generally accepted accounting principles and the provisions of law, rules of the department, and bylaws are followed.

(4) "Contractual payment delinquency" means a loan payment not fully paid on or before the due date as stated in the borrower's credit agreement and remaining unpaid for a period of one calendar month or more.

(5) "Liabilities" means recorded liabilities and unrecorded liabilities if determinable, excluding members' shares and deposits, as determined in accordance with generally accepted accounting principles.

(6) "Qualified appraiser" means an individual who is competent to ascertain and state the value of real property and who is generally recognized as an expert on the value of real property by virtue of his knowledge, skill, experience, training or education.

Specific Authority 655.012(3), F.S. Law Implemented 657.002, 657.008(2), 657.063, F.S. History—New 7-25-66, Renumbered from 3-5.02 to 3D-10.01 on 7-18-75, Amended 10-13-81.

3C-30.02 Application and Filing Fee.

Application for authority to organize and operate a credit union shall be made to the department as follows:

(1) The organizers of the proposed credit union shall complete and file Form DBF-C-60 in triplicate and proposed bylaws on Form DBF-C-61 in triplicate. The originals shall be submitted to the department with a non-refundable filing fee of $50, copies of which shall be submitted to the Florida Credit Union Guaranty Corporation, and copies of which shall be retained by the organizers.

(2) Each proposed director, member of the supervisory committee, and member of the credit committee shall complete Form DBF-C-62 in triplicate. The original shall be submitted to the Department, a copy of which shall be submitted to the Florida Credit Union Guaranty Corporation, and a copy of which shall be retained by the organizers.

Specific Authority 655.012(3), F.S. Law Implemented 655.005, F.S. History—New 10-21-75, Amended 3-21-77, 10-13-81.

3C-30.03 Investigation by Department.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.01, F.S. History—New 10-21-75, Formerly 3D-10.03, Repealed 10-13-81.

3C-30.04 Determination by Department.

In accordance with procedure set forth in Chapter 3C-9, the department shall notify the organizers of its decision on their application. If the department's decision is favorable, a certificate of authorization will be issued to the organizers.

Specific Authority 655.012(3), F.S. Law Implemented 120.60, 657.005, F.S. History—New 10-21-75, Formerly 3D-10.04, Amended 10-13-81.

3C-30.05 Appeal Procedures on Charter Denial.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.01, 120.57, 120.60, F.S. History—New 10-21-75, Formerly 3D-10.05, Repealed 10-13-81.

3C-30.06 Bylaws.

(1) New Credit Unions. Newly organized credit unions shall adopt bylaws in such form as provided by the department, DBF-C-61, Form Bylaws, as their initial set of bylaws. Form bylaws may be obtained from the department upon request.

(2) Amendments. All bylaw amendments shall be submitted to the department. The department shall approve or disapprove bylaw amendments within 45 days after receipt of same, except that amendments to the bylaws affecting the following subjects shall not require prior approval before they become operative:

(a) Receipting for moneys received.
(b) Dividends and interest refunds.
(c) Executive officers.
(d) Chief operating officer.

Bylaw Amendment Form DBF-C-61-A shall be used for submitting all bylaw amendments to the department.

(3) Adoption of Department Form Bylaws. Any existing credit union which wishes to adopt the Department form bylaws as their bylaws may do so, in whole or in part, by the appropriate bylaw amendment process, and notify the department after

adoption by the credit union. Prior approval of the department shall not be required for such adoption provided that no credit union shall change its name, the address of its principal place of business, its field of membership, or the par value of each share without first obtaining the written approval of the department.

Specific Authority 655.012(3), F.S. Law Implemented 657.005(3)(e), 657.006, F.S. History—New 7-25-66. Renumbered from 3-5.10 to 3D-10.05 on 7-18-75, Amended 10-21-75, Formerly 3D-10.06, Amended 10-13-81.

3C-30.07 Service Charges and Classification of Share Accounts.

As a means of promoting and encouraging savings among its members and to offset the cost of handling very small accounts, the board of directors may: (1) impose uniform service charges reasonably related to the cost of maintaining the account, and (2) classify shares for dividend purposes according to type of account, balance in the account, or function of account, such classifications to apply uniformly to all shares in each classification.

Specific Authority 655.012(3), F.S. Law Implemented 657.002(11), 657.031(15), 657.033(1) F.S. History—New 7-24-66. Renumbered from 3-5.04 to 3D-10.07 on 7-18-75, Amended 10-21-75, Formerly 3D-10.07, Amended 10-13-81.

3C-30.08 Filling of Appointments.

Within ten (10) days after election or appointment, each executive officer, director, loan officer, member of the supervisory committee and member of the credit committee or credit manager and chief operating officer shall file Form DBF-C-62, Statement of Directors, Committee Members And Certain Officers, with the department.

Specific Authority 655.012(3), F.S. Law Implemented 657.028(4), F.S. History—New 7-24-66. Renumbered from 3-5.07 to 3D-10.08 on 7-18-75, Amended 10-21-75, Formerly 3D-10.08, Amended 10-13-81.

3C-30.09 Officers.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.06, 657.09 F.S. History—New 7-25-66, Renumbered from 3-5.07 to 3D-10.09 on 7-18-75, Amended 10-21-75, Formerly 3D-10.09, Repealed 10-13-81.

3C-30.10 Supervisory Committee Audit.

(1) The supervisory committee shall make or cause to be made a comprehensive annual audit of the credit union, and shall submit within 30 days after its completion a detailed report of the results to the board of directors, the department and the Corporation. A summary report shall be made to the members at the next annual membership meeting. This audit shall be performed by a certified public accountant engaged by the supervisory committee for said purpose, or in the alternative, the supervisory committee shall complete or cause to be completed the Minimum Audit Procedures Report on Form DBF-C-63.

(2) A statement of acceptance and consideration by the board of directors shall be submitted to the Department within ten (10) days after submission of the completed audit reports to the board.

(3) The Department shall complete its review of the audit report and notify the credit union and the Florida Credit Union Guaranty Corporation of its acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

Specific Authority 655.012(3), F.S. Law Implemented 657.026(2)(a), F.S. History—New 7-25-66, Renumbered from 3-5.08 to 3D-10.10 on 7-18-75, Amended 10-21-75, Formerly 3D-10.10, Amended 10-13-81.

3C-30.11 Applications for Credit.

All applications for credit shall be on a printed form approved by the credit committee or credit manager. The application shall contain sufficient information to enable the credit union to adequately evaluate the credit worthiness of the applicant.

Specific Authority 655.012(3), F.S. Law Implemented 657.038(12), F.S. History—New 7-25-66, Renumbered from 3-5.01 to 3D-10.11 on 7-18-75, Amended 10-21-75, Formerly 3D-10.11, Amended 10-13-81.

3C-30.12 Misrepresentation of Facts.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.16, F.S. History—New 7-25-66, Renumbered from 3-5.01 to 3D-10.12 on 7-18-75, Amended 10-21-75, Formerly 3D-10.12, Repealed 10-13-81.

3C-30.13 Minimum Requirements for Certain Types of Loans.

(1) Loans secured by real estate. First mortgage loans may not exceed 90% of the appraised value of the property except that first mortgage loans may be made in excess of 90% of the appraised value if the loan is fully guaranteed by mortgage guarantee insurance. Second mortgage loans may not be made if the amount of the second mortgage loan, when added to the balance then outstanding on any first mortgage loan, exceeds 90% of the appraised value of the property. The documentation required for all loans secured by real estate is as follows:

(a) Current property appraisal by a local qualified appraiser, or the appraised value as shown on the current tax rolls of the county. Whenever the appraised value as shown on the tax rolls is used, there must also be a site inspection report of the property in the file signed and dated by an officer of the credit union or its designee.

(b) Mortgagee title insurance or an attorney's opinion of title.

(c) If the loan is secured by a mortgage on improved real estate, evidence of hazard insurance, including fire and extended coverage, and flood insurance if the property is located in a flood-prone area, in at least the amount of the appraised value of the improvements, or the amount of the loan, whichever is less, with a mortgagee loss payable clause in favor of the credit union.

(d) Mortgage recorded in the public records of the county or counties wherein the property is located.

(e) Closing statement.

(2) Motor Vehicle, Mobile Home, Airplane and Boat Loans.

(a) Evidence of a properly recorded lien in favor of the credit union, including the original title certificate where available, retained in the files of the credit union.

(b) Security agreement.

(c) Evidence of hazard insurance insuring against fire, theft, comprehensive and collision coverage with loss payee clause in favor of the credit union; provided, however, in lieu of hazard insurance purchased by the borrower, the credit union may purchase vendor's single interest insurance; the credit committee, or credit manager, may waive comprehensive and collision coverage by executing a statement of justification thereof, which statement shall be kept in the loan file.

(3) The provisions of this rule are not all inclusive and all credit unions shall comply with all state and federal requirements with respect to all loans.

Specific Authority 655.012(3), F.S. Law Implemented 657.038(6), 657.038(12), F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.13 on 7-18-75, Amended 10-21-75, Formerly 3D-10.13, Amended 10-13-81.

3C-30.14 Waiver of Recording Requirements on Loans on Personalty.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.14 on 7-18-75, Amended 10-21-75, Formerly 3D-10.14, Repealed 10-13-81.

3C-30.15 Release of Loan Collateral.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.15 on 7-18-75, Amended 10-21-75, Formerly 3D-10.15, Repealed 10-13-81.

3C-30.16 Single Interest Insurance.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.16 on 7-18-75, Amended 10-21-75, Formerly 3D-10.16, Repealed 10-13-81, See 3C-30.13(2)(c).

3C-30.17 Special Reserve for Delinquent Loans.

The department may require special reserves for delinquent loans in addition to the regular reserve of a credit union if such reserve fund does not at least equal a sum computed as follows:

(1) ten percent of the unpaid balance of loans which are two but less than six months contractually past due and unpaid; plus

(2) fifty percent of the unpaid balance of loans which are six but less than twelve months contractually past due and unpaid, plus

(3) 100% of the unpaid balance of loans:

(a) which are twelve or more months contractually past due

(b) on which the debtor has filed bankruptcy; or

(c) where the location of the debtor is unknown for a period of ninety days or longer.

Specific Authority 655.012(3), F.S. Law Implemented 657.043(5), F.S. History—New 7-25-66, Amended 10-26-67, Renumbered from 3-5.01 to 3D-10.17 on 7-18-75, Amended 10-21-75, Formerly 3D-10.17, Amended 10-13-81.

3C-30.18 Credit Union Records.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, 657.22, F.S. History—New 7-25-66, Amended 10-26-67, 10-21-75, 8-20-76, Formerly 3D-10.18, Repealed 10-13-81.

3C-30.19 Change of Accounting System.

Specific Authority 20.05(5), 120.53, 657.06. F.S. Law Implemented 657.04, F.S. History—New 10-21-75, Formerly 3D-10.19, Repealed 10-13-81.

3C-30.20 Deposit of Funds.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History—New 10-21-75, Formerly 3D-10.20, Repealed 10-13-81.

3C-30.21 Statements of Accounts or Passbooks Required.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History—New 10-21-75, Formerly 3D-10.21, Repealed 10-13-81.

3C-30.22 Dormant or Inactive Accounts.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History—New 7-25-66, Revised and Renumbered 10-21-75, Formerly 3D-10.22, Repealed 10-13-81.

3C-30.23 Merger.

Upon compliance with the requirements of Section 657.065, Florida Statutes, the proposed surviving credit union shall submit an Application For Merger on Form DBF-C-64.

Specific Authority 655.012(3), F.S. Law Implemented 657.065, F.S. History—New 7-25-66, Renumbered from 3-5.12 to 3D-10.23 on 7-18-75, Amended 10-21-75, Formerly 3D-10.23, Amended 10-13-81.

3C-30.24 Trustee, Custodian and Depository Pension Plans.

Specific Authority 20.05(5), 657.06(3)(b), F.S. Law Implemented 657.04(8), F.S. History—New 12-30-75, Formerly 3D-10.24, Repealed 10-13-81.

3C-30.25 Selling Checks and Money Orders.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04(8), F.S. History—New 8-20-76, Formerly 3D-10.25, Repealed 10-13-81.

3C-30.26 Cashing Checks and Money Orders.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04(8), F.S. History—New 8-20-76, Formerly 3D-10.26, Repealed 10-13-81.

3C-30.27 Electronic Funds Transfer Systems (Temporary).

Specific Authority 659.062(16), F.S. Law Implemented 657.04(8), 659.062, F.S. History—New 8-20-76, Formerly 3D-10.27, Repealed 10-13-81.

3C-30.28 Credit Cards.

A credit union may issue credit cards to its members, or designees of the member who shall thereby be deemed an agent of the member pursuant to the extension of credit agreement, subject to the following restrictions:

(1) The credit union must make its own credit decision on each member's credit application, and all extensions of credit under a credit card program must be 100 percent owned by the credit union. A credit union may not enter into an agency relationship with a financial institution to provide another financial institution's credit cards to the credit union's members; however, a credit union may authorize cash advance to be paid to a requesting member at the place of business of another financial institution.

(2) Each credit union which issues credit cards must establish sufficient controls to assure that improper use of a credit card is quickly detected. The official or staff member responsible for the program must be fully aware of how the program operates. Furthermore, management shall determine and implement daily audit and review procedures to assure that the established controls and systems are functioning properly.

Specific Authority 655.012(3), F.S. Law Implemented 657.031(27), F.S. History—New 2-1-78, Amended 10-13-81.

3C-30.29 Relocation and Place of Doing Business.

(1) Relocation. A credit union may change its principal place of doing business in the state upon approval by the Department. The Department shall approve such request when the credit union has shown that:

(a) the relocation of the principal place of business is reasonably necessary to furnish service to its members; and

(b) the new location will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(c) A credit union may change the location of its officewithout approval of the Department provided the street address as filed with the Department is not changed and any additional investment in fixed assets resulting from such change does not exceed statutory limits without prior written approval of the Department.

(2) Branches. A credit union may open a branch office separate from its principal place of business after obtaining approval from the Department. An Application for Permission to Establish a Credit Union Branch Office shall be made on Form DBF-C-65. The Department shall approve the application when the credit union has shown that:

(a) the branch office is reasonably necessary to furnish service to its members; and

(b) the operation of that branch office will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(3) Any additional investment in fixed assets to be made in conjunction with a change in location or opening of a branch office may not exceed the statutory limits of investments in real estate and equipment without prior written approval of the Department.

(4) The Department shall be notified in writing of the closing of an established branch office.

Specific Authority 655.012(3), F.S. Law Implemented 657.008(1), (2) and (5), 657.042(4), F.S. History—New 6-16-78, Amended 10-13-81.

3C-30.30 Share Drafts.

Specific Authority 20.05(5), 120.53(1), 657.06, F.S. Law Implemented 657.04, F.S. History—New 1-25-79, Repealed 10-13-81.

3C-30.31 Reports to the Department.

The Department shall require a semi-annual Report of Condition, to be submitted as of June 30 and December 31 on Form DBF-C-68. Such reports shall be due no later than July 31 and January 31 of each year. A late fee of $10.00 per day shall be levied against a credit union pursuant to Section 655.045(2)(b), Florida Statutes, for reports not timely filed. Each report shall contain a true and accurate balance sheet, income statement and delinquent loan summary and shall be signed by the chief elected official, chief operating officer, Supervisory Committee Chairman and the individual preparing the report. If the credit union is a member of the Florida Credit Union Guaranty Corporation, a copy of such report shall be mailed to the Corporation.

Specific Authority 655.012(3), F.S. Law Implemented 655.045(2)(a), F.S. History—New 10-13-81.

3C-30.32 Allowance for Loan Losses.

(1) A portion of the statutory regular reserve will be transferred to an account to absorb losses on loans to be known as "Allowance for Loan Losses Account" or "Allowance Account". This account shall be a contra-asset account to be carried as a valuating balance to the loan account so as to enable the credit union to provide a total balance for loans to be entitled "Total Outstanding Loans net of Allowance for Loan Losses."

(2) The amount of the allowance Account shall equal the board's estimate of losses in the credit union's loan portfolio based upon the loan loss percentage experienced over a period not exceeding the previous six (6) years.

(3) The credit union shall accrue to the Allowance Account monthly the estimated losses determined as in (2) above, except that credit unions with assets of less than $2 million may evaluate their loan portfolios before the declaration of a dividend and adjust the Allowance Account to reflect estimated losses at that time.

(4) For credit unions accruing estimated losses on a monthly basis, the amount determined as in (2) above shall be credited to the Allowance Account monthly and debited to expense account called Provision for Loan Losses.

(5) The board of directors shall approve all charge-offs of loans prior to such charge-off. To record the charge-off of a loan, the Allowance Account will be debited or the net amount charged off and the loan account will be credited. Any note or other obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer shall be charged off against the Allowance Account, except that:

(a) Any such note or other obligation which is secured by a lien or other collateral may be carried as an asset of the credit union at the current fair market value of the collateral securing the note or obligation.

(b) Any note or other obligation upon which payments are being made in a manner which will retire the debt may be carried as an asset of the credit union to the extent of its reasonable or market value as determined by the board.

(c) Any such note or other obligation, either secured or unsecured, may be refinanced if all past due interest is paid and a new note or obligation is executed. The new note or obligation may then be carried as an asset of the credit union at full face value. Refinancing of a note or obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer will be permitted only one time.

(6) To record a recovery the Allowance Account will be credited and the cash account debited. If interest is collected the amount will be credited to income.

(7) When setting aside the required transfer to the Regular Reserve the amount previously credited to the Allowance Account for loan losses in the form of monthly transfers during the period will be deducted from the required transfer.

(8) Total Regular Reserve will be the sum of Regular Reserve plus Allowance for Loan Losses.

Specific Authority 655.012(3), F.S. Law Implemented 657.043(2), F.S. History—New 10-13-81.

3C-30.33 Surety Bonds.

All officers, directors, committee members and employees of a credit union handling or having access to money, bank accounts, or securities owned by or pledged to the credit union shall be covered by a blanket surety bond protecting the credit union against loss due to fraud or dishonesty or lack of faithful performance in an amount not less than that shown in the following schedule based on the assets of the credit union at the end of the preceding calendar year:

On the first $100,000 of assets	100%
On the next $1,800,000 of assets, or portion thereof	50%
On the next $48,100,000 of assets, or portion thereof	5%
On the next $63,800,000 of assets, or portion thereof	2.5%

The total maximum bond requirement will be $5,000,000.

Specific Authority 655.012(3), F.S. Law Implemented 657.021(6)(b), F.S. History—New 10-13-81.

3C-30.34 Investments.

In addition to the investments authorized by law, a credit union may invest in:

(1) Federal Funds on a daily basis, provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(2) Bankers acceptances which are eligible for purchase by Federal Reserve Banks, provided, however, such investments shall not in the aggregrate exceed 25% of the credit union's unimpaired capital.

Specific Authority 655.012(3), F.S. Law Implemented 657.042(5), F.S. History—New 10-13-81.

3C-30.35 Minimum Disclosure Requirements for Share and Deposit Accounts.

At the time of opening a share or deposit account, the credit union shall disclose to the member in writing:

(1) On Share Accounts:

(a) The method of calculating the principal on which dividends may be paid; and

(b) life insurance protection, if any.

(2) On Deposit Accounts:

(a) The contractual rate of interest paid on the account and method of calculating same.

(b) the minimum amount of deposit required, if any.

(c) the maturity date, if any.

(d) the penalty, if any, for withdrawal prior to maturity; and

(e) life insurance protection, if any.

Specific Authority 655.012(3), F.S. Law Implemented 657.033(3), F.S. History—New 10-13-81.

3C-30.36 Central Credit Unions.

Residents of Florida having a limited field of membership who wish to become members of a central credit union pursuant to Section 657.068(2)(d) or 657.068(2)(e), Florida Statutes, shall apply for membership in the central credit union by completing Form DBF-C-66, Application For A Select Group To Join A Central Credit Union, and submitting same to the board of directors of the central credit union. If the board of directors of the central credit union acts favorably on said application, it shall then be forwarded to the department for action by the department. In making its determination whether to approve or disapprove the application, the department shall consider the following factors:

(1) the availability to members of the applicant group of credit union services through existing credit unions,

(2) whether accepting the proposed group into membership of the central credit union would result in a substantial, adverse financial impact to an existing credit union having the same or substantially the same limited field of membership as the applicant group; and

(3) whether and to what extent the applicant group has carried its burden of proof in demonstrating that the circumstances of its group are such as to clearly demonstrate that there is no reasonable chance that the group could successfully organize a credit union.

Specific Authority 655.012(3), F.S. Law Implemented 657.068(2)(d) and (e), F.S. History—New 10-13-81.

3C-30.37 Conversion.

Application to convert from a federal credit union to a state credit union and vice versa shall be carried out as follows:

(1) The directors of a converting federal credit union shall complete and file the following:

(a) Form DBF-C-67, Application For Approval To Convert A Federal Credit Union To A Florida Credit Union, and propos-

ed bylaws on Form DBF-C-61, copies of which shall be submitted to the Corporation and copies of which shall be retained by the directors.

(b) A copy of the minutes of the meeting of directors approving the conversion and a copy of the minutes of the meeting of the membership approving the conversion. These minutes shall indicate compliance with Section 657.066, Florida Statutes.

(c) The department may, in its discretion, conduct an examination of the applicant federal credit union prior to conversion.

(2) The directors of a converting state credit union shall notify the department and corporation of:

(i) action of the board of directors proposing the conversion,

(ii) action of the membership on the question of conversion; and

(iii) the effective date of the conversion.

Specific Authority 655.012(3), F.S. Law Implemented 657.066, F.S. History—New 10-13-81.

POWERS GRANTED TO STATE FINANCIAL INSTITUTIONS BY VIRTUE OF THE COMPETITIVE EQUALITY PROVISIONS OF SECTION 655.061, FLORIDA STATUTES

1. Florida Chartered Savings and Loan Associations—Repurchase Agreements, Ordered May 6, 1981:

Authorized state savings and loans to offer "89-day Repurchase Agreements" as set forth in 12 CFR Part 531—Statements of Policy, Section 531.12, General Regulations of the Federal Home Loan Bank Board.

2. Florida Chartered Banks—Adjustable Rate-Mortgages, Ordered May 6, 1981:

Provides guidlines whereby state banks may issue adjustable-rate mortgages as set forth in 12 CFR Part 29 (Docket No. 81-10).

3. Florida Chartered Savings and Loan Associations—Underwriting of Securities Pursuant to Conversion, Ordered May 6, 1981:

Authorizes state savings and loans to sell in a public offering through an underwriter any shares of a converting association not sold in the subscription offering, in a manner consistent with the authority granted to federally-chartered associations pursuant to 12 CFR Part 563b—Conversions from Mutual to Stock Form, Rules and Regulations for Insurance of Accounts.

4. Florida-Chartered Banks—Purchase of Stock in Bankers' Bank, Ordered May 6, 1981:

Authorizes state banks to purchase stock in bankers' banks in a manner consistent with the authority granted to federally-chartered banks operating in Florida by Section 711, PL 96-221 (94 Stat. 189), amended Section 5136 of the Revised Statutes (12 USC 24 (7)).

5. Florida-Chartered Banks—Loan Agreements Providing a Share in Profits, Income or Earnings, Ordered June 9, 1981:

Authorizes state banks to take as consideration for a loan a share in the profits, income or earnings from a business enterprise of a borrower in a manner consistent with the authority granted to federally-chartered banks operating in Florida by Interpretive Rulings of the Comptroller of the Currency, No. 7.7312.

6. Florida Chartered Savings and Loan Associations—Mergers for Supervisory Reasons, Ordered July 9, 1981:

Authorizes a state-chartered stock savings and loan association which proposes to merge with an insured state mutual association, and which will remain as the resulting association, to not obtain stockholder approval of the merger as required by Section 665.0311, Florida Statutes (1980 Supp.), if a federal stock association would not need stockholder authorization in accordance with 12 CFR Section 552.13(i)(3); and removes the requirement of Section 665.0311, Florida Statutes (1980 Supp.), for member approval of merger if a state-chartered mutual savings and loan association proposes to merge with an insured state stock association which the stock association will remain as the resulting association.

7. Florida-Chartered Savings and Loan Associations—Treatment of Gains and Losses on the Sale or Other Disposition of Mortgage Assets, Mortgage-Related Securities, and Debt Securities, Ordered November 2, 1981:

Authorizes state-chartered associations to treat the gains and losses from the sale or other disposition of mortgage assets, mortgage-related securities, and debt securities in a manner consistent with the authority granted to federally-chartered associations operating in Florida, pursuant to 12 (CFR Part 561, 563, and 563c).

CASES IN LITIGATION IN COURT DURING THE 1981 CALENDAR YEAR IN WHICH THE DIVISION OF BANKING WAS A PARTY

1. American International Bank (proposed new bank) v. Lewis. First District Court of Appeal, State of Florida: Bank charter denial appealed. Reversed on procedural grounds.

2. Continental Illinois Savings Bank of Dade County (proposed new industrial bank) v. Lewis. U.S. District Court, Northern District of Florida, Tallahassee Division: Constitutionality of certain banking statutes challenged.

3. Sun Banks of Florida, Inc., v. Lewis. U.S. District Court, Northern District of Florida, Tallahassee, Division: Constitutionality of certain banking statutes challenged. Case dismissed after settlement.

4. H. R. Staudt, et al., v. Department of Banking and Finance. Second District Court of Appeal, State of Florida: Appeal of administrative final order of merger. Appeal dismissed; other related litigation.